

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2003 THRU FEBRUARY 29, 2004  
PRE CLOSE(UNAUDITED)

	2003-04		2002-03 COMPARISON	
		Percent		Percent
<b>Income</b>				
<b>Food Sales</b>				
Breakfast	\$ 9,721		\$ 11,203	
Lunch	667,822		656,968	
Snackbar	818,448		758,844	
	<u>          </u>		<u>          </u>	
<b>Total Food Sales</b>	\$ 1,495,991	24.60%	\$ 1,427,015	24.63%
<b>Other Sales</b>				
Supplies	3,644		5,635	
Banquets/special events	16,656		21,933	
Miscellaneous	0		0	
	<u>          </u>		<u>          </u>	
	20,300	0.33%	27,568	0.48%
<b>Other Income</b>				
Interest on Investments	6,372		9,705	
Miscellaneous	0		31	
	<u>          </u>		<u>          </u>	
	6,372	0.10%	9,736	0.17%
<b>Revenue from State</b>				
National School Lunch Program	2,729,703		2,563,345	
Special Breakfast Program	1,412,803		1,284,746	
Commodities	284,634		276,078	
TRS On-Behalf-Of	104,621		101,911	
After School Snack Program	26,392		24,105	
State Matching Funds	0		79,144	
	<u>          </u>		<u>          </u>	
	4,558,153	74.96%	4,329,329	74.73%
<b>Total Income</b>	<u>6,080,816</u>	100.00%	<u>5,793,648</u>	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/03	1,091,581		1,070,240	
Add: Purchases of Food	2,225,762		2,186,101	
Total Purchases and Inventory	3,317,343		3,256,341	
Less: Inventory 02/29/04	1,047,886		1,128,038	
<b>Cost of Food</b>	<u>2,269,457</u>	37.30%	<u>2,128,303</u>	36.70%
Add: Salaries of Food Service Personnel	1,520,493	25.00%	1,576,918	27.20%
Stipends & Car Allowance	3,000	0.00%	2,700	0.00%
Medicare Tax	17,057	0.30%	18,313	0.30%
Health Insurance	384,386	6.30%	371,986	6.40%
Workman's Compensation Insurance	75,221	1.20%	77,127	1.30%
TRS On-Behalf-Of	101,270	1.70%	98,858	1.70%
Federal Grant Teacher Retirement	99,385	1.60%	80,467	1.40%
Early Retirement / Sick Leave	1,574	0.00%	2,888	0.00%
Payroll Cost	<u>2,202,387</u>	36.10%	<u>2,229,257</u>	38.30%
<b>Total Cost of Goods Sold</b>	<u>4,471,844</u>	73.40%	<u>4,357,560</u>	75.00%
<b>Gross Margin on Sales</b>	<u>1,608,972</u>	26.60%	<u>1,436,088</u>	25.00%

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2003 THRU FEBRUARY 29, 2004  
 PRE CLOSE(UNAUDITED)

	<u>2003-04</u>		<u>2002-03 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 130		\$ 0	
Armored Car Services	7,230		7,650	
Data Processing	0		0	
Equipment Repair	9,120		6,695	
Equipment Rentals	19,243		19,118	
General Supplies	6,417		2,201	
Chemicals	13,658		14,322	
Paper Products	1,465		132,439	
Office Supplies	6,578		4,761	
Utensils	1,960		2,825	
Banquet	0		0	
Vehicle Expense	2,331		1,469	
Teaching Materials	0		0	
Travel	3,327		1,410	
Fees and Dues	2,382		5,487	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	18,100		18,720	
Commodities Transportation	31,914		24,170	
Janitorial & Maintenance	333,067		389,645	
Utilities	257,511		257,949	
Other	<u>0</u>		<u>1,000</u>	
<b>Total Operating Expense</b>		<u>714,433</u> 11.70%		<u>889,861</u> 15.40%
<b>Net Operating Income</b>		<u>894,539</u> 14.90%		<u>546,227</u> 9.60%
Equipment < \$5,000	28,034		5,532	
Capital Outlay	<u>0</u>		<u>0</u>	
<b>Net Profit (Loss)</b>		<u>\$ 866,505</u>		<u>\$ 540,695</u>

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/03	End of Period 2/29/2004	Increase (Decrease)
Cash in Bank	\$ 456,500	\$ 459,253	\$ 2,753
Revolving Fund	9,013	9,013	0
Time Deposits	0	0	0
Investments	1,227,407	1,233,717	6,310
Receivable	332,875	727,084	394,209
Other	0		0
Inventories	1,091,581	1,047,886	(43,695)
Accounts Payable	(255,628)	(218,172)	37,456
Interfund Payable	442,727	975,312	532,585
Deferred Revenue	(282,316)	(345,430)	(63,114) \$ <u>866,505</u>