LAKE BLUFF SCHOOL DISTRICT 65

TO:	Board of Education Dr. Lisa Leali, Superintendent
FROM:	Jay Kahn, Chief School Business Official
DATE:	August 18, 2026
RE:	2025-2026 Financial Report

Executive Summary

The June 2026 Treasurer's report is attached. YTD results are favorable to budget by $1.36 million due to greater than expected revenue and lower special education, transportation and technology spending.

Revenue

Revenue for 2025-26 was $24.6 million, which is ahead of forecast by $750 thousand. The District budgeted to collect 98.5% of property tax revenue, in line with the previous two years of collections, however, through January we have received 100%. There is an additional $400 thousand of state and local revenue from Medicaid, State maintenance grant, and higher than expected interest earnings and fee revenue.

Expenditures

Expenditures through May are $20.3 million. Expenditures are $600 thousand favorable to forecast largely due to lower special education tuition and transportation, and technology.

Special education outplacement cost, which are always budgeted conservatively, were significantly lower than anticipated due to the need for fewer costly 1:1 Aides. We were able to return an outplaced student to the district mid-year, and we did not use the contingency outplacement. The district also receives a credit back for EBF funds received by True North and this credit was larger than budgeted. There is also additional favorability in **legal services** and **technology** salaries and benefits with the departure of our tech director in February. We were able to share 5 afternoon buses with Lake Forest High school district instead of the budgeted 3 shared routes and had fewer outplaced special education routes which provided additional **transportation** savings

Cash

The year ending cash balance was $1,057,429.

The year end investment balance was $20,175,327. This is includes the first installment of 2025 property taxes distributed in June. Investments have an average maturity of 115 days and an average portfolio yield of 3.8%.

Approximately 13% of the portfolio is invested in securities, 33% is invested in CDs, and the balance is in money market and high yield savings deposits. The list of investments is attached.

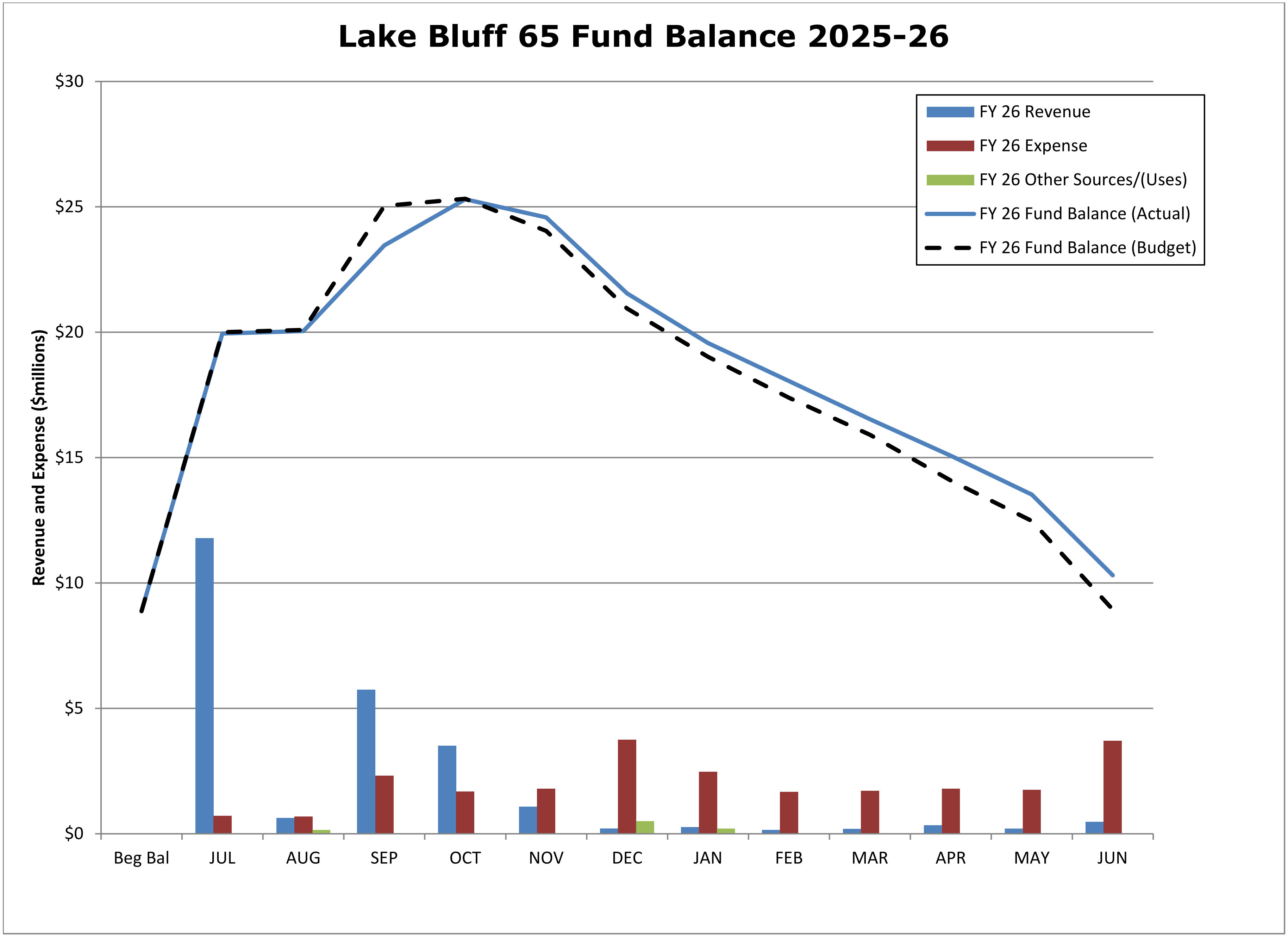
August bills list highlights

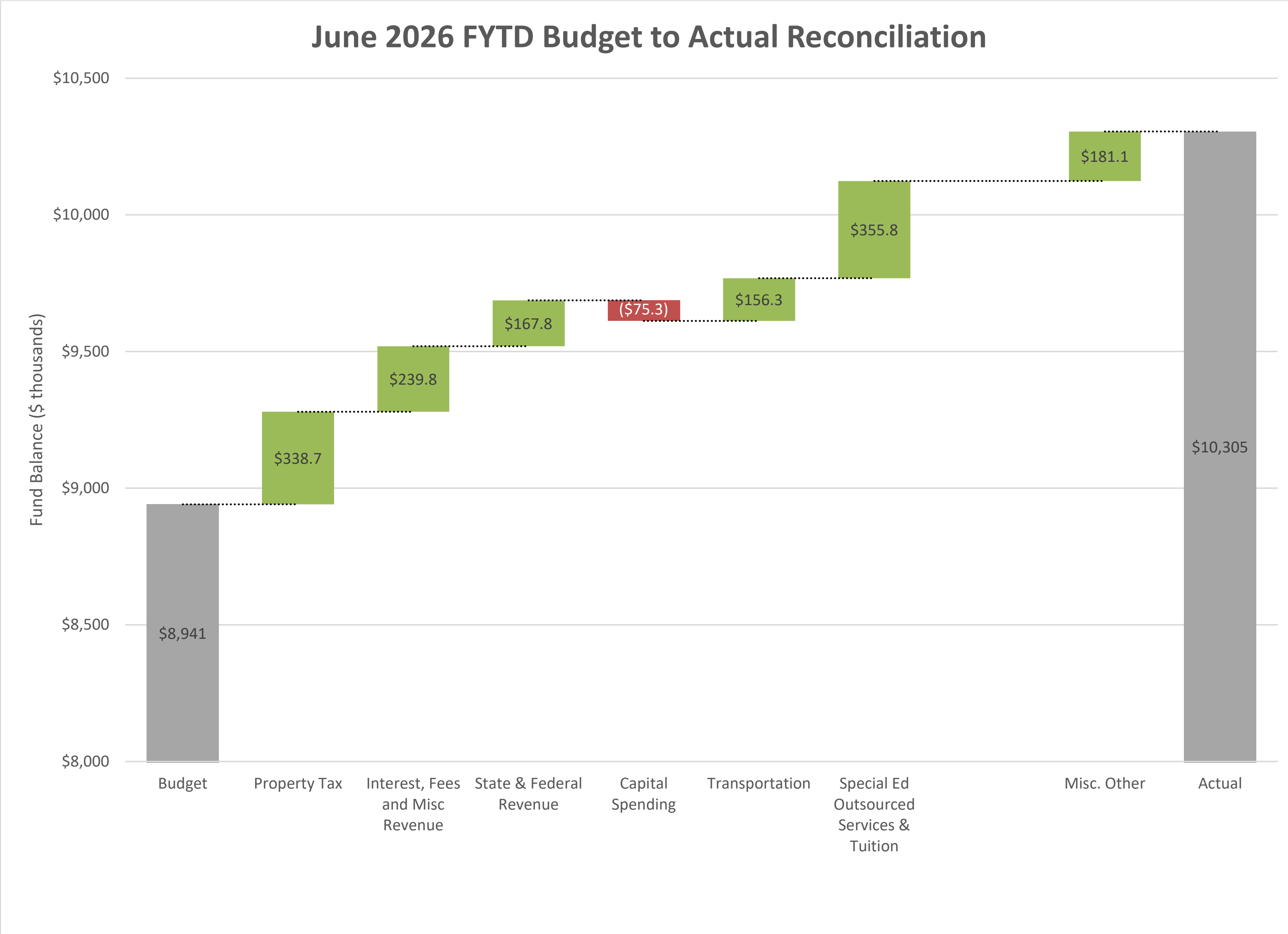
- $200,851 – Kelso Burnett – LBES generator progress payment
- $127,218 – True North Educational Coop 804 – 2026-27 outsourced tuition
- $45,005 – Sentinel Technologies – Elementary IT Access Point infrastructure replacement
- $13,280 – Atomatic Mechanical Services – LBES Boiler Maintenance
- $9,853 – Environmental Consulting Group – Asbestos removal project design, oversight, and air monitoring services

- $8,550 – BrainPOP LLC– Educational Tech License
- $6,900 – Open Doors Education – Inclusive practices coaching contract 15% payment

July bills list highlights

- $67,639– Amplify Education – CKLA curriculum materials
- $42,430 – Hammer Construction – LBMS front entry repairs
- $12,378 – Apptegy – Website and communication annual license
- $8,697 – Accident Fund – 2026-27 Workers' Compensation Insurance
- $7,745 – TEC Electric – Fire Alarm work at LBES
- $6,966 – Renaissance Learning – Fastbridge/STAR progress monitoring tools
- $5,335 – Math Learning Center – Math consumable materials for LBES


Lake Bluff 65 Fund Balance 2025-26
$30
$25
$20
$15
$10
$5
$0
Revenue and Expense ($millions)
Beg Bal
JUL
AUG
SEP
OCT
NOV
DEC
JAN
FEB
MAR
APR
MAY
JUN
FY 26 Revenue
FY 26 Expense
FY 26 Other Sources/(Uses)
FY 26 Fund Balance (Actual)
FY 26 Fund Balance (Budget)



June 2026 FYTD Budget to Actual Reconciliation
Fund Balance ($ thousands)
$10,500
$10,000
$9,500
$9,000
$8,500
$8,000
$8,941
$338.7
$239.8
$167.8
($75.3)
$156.3
$355.8
$181.1
$10,305
Budget
Property Tax
Interest, Fees and Misc Revenue
State & Federal Revenue
Capital Spending
Transportation
Special Ed Outsourced Services & Tuition
Misc. Other
Actual

Lake Bluff Elementary School District 65
Actual to Budget Reconciliation
Total Government Funds by **Function**
Fiscal Year to Date through June 30, 2026

	FYTD Activity	FYTD Budget	Δ Budget Fav/(Unfav)	
Revenue:				
Local Sources				
Real Estate Taxes	$ 21,418,091	$ 21,079,350	$ 338,741	Collected 100% of Property Taxes
Replacement Taxes	237,132	210,000	27,132	
Earnings on Investments	810,404	746,000	64,404	
Tuition	68,538	43,000	25,538	
Student Fees	355,473	327,700	27,773	
Food Service	298,261	282,000	16,261	
Other Local	151,488	72,785	78,703	Donations, eRate, Impact Fees
Total Local Revenue	$ 23,339,386	$ 22,760,835	$ 578,551	
State Sources				
General State Aid	$ 567,354	$ 567,350	$ 4	
Special Education	29,455	-	29,455	
Transportation	116,932	84,000	32,932	
Other State	50,850	850	50,000	State Project Maintenance Grant
Total State Sources	$ 764,592	$ 652,200	$ 112,392	
Federal Sources				
Special Ed	$ 282,880	$ 276,985	$ 5,895	
Milk/Summer Food	6,158	5,000	1,158	
Title I - Low Income	38,779	39,717	(938)	
Title II - Teacher Quality	22,168	15,000	7,168	
Other Federal	137,168	95,000	42,168	Medicaid & FEMA funding
Total Federal Sources	$ 487,153	$ 431,702	$ 55,451	
Total Revenue	$ 24,591,131	$ 23,844,737	$ 746,394	
Expenditures:				
Instruction				
Regular Programs	$ 7,524,361	$ 7,375,692	$ (148,669)	Subs, Supplies, Budgeted Reading Specialist
Private Tuition	22,737	-	(22,737)	new mid year student
Special Education	2,510,581	2,568,447	57,866	Aide staffing/benefit elections
Remedial/Supplemental	361,246	427,557	66,310	Budgeted .5 Reading Specialist --> Actual Regular Programs
Athletics/Interscholastic	183,447	195,467	12,020	
Gifted Programs	82,219	80,775	(1,444)	
Summer School	30,200	32,851	2,651	
Bilingual	487,721	478,405	(9,315)	
Other	-	-	-	
Total Instruction	$ 11,202,510	$ 11,159,193	$ (43,317)	
Supporting Services				
Pupil Support	$ 1,685,999	$ 1,667,079	$ (18,920)	
PD, Library, & Assessment	679,289	708,812	29,523	
General Administration	1,245,614	1,329,043	83,429	Legal
School Administration	1,019,161	1,018,111	(1,050)	
Business	594,404	596,381	1,977	
Buildings & Grounds	2,153,064	2,077,814	(75,250)	
Construction	-	-	-	
Transportation	861,577	1,017,890	156,313	Sped Transp, shared add'l routes with LFHS
Food Service	377,022	390,189	13,167	
HR/Technology	624,190	738,727	114,537	Dir. Technology Salary & Benefits
Total Support Services	$ 9,240,321	$ 9,544,046	$ 303,725	
Community Services	9,750	10,000	250	
Nonprogrammed Charges				
Payments to other Governments	671,599	1,027,365	355,766	Brought kids back; Needed fewer 1:1 Aids; larger EBF credit than expected
Debt Service				
Principal	2,562,245	2,556,260	(5,985)	
Interest and Other Charges	349,644	350,993	1,349	
Total Expenditures	$ 24,036,070	$ 24,647,857	$ 611,787	
Excess (Deficiency) of Revenue over (under) Expenditures	$ 555,060	$ (803,120)	$ 1,358,180	
Other Financing Sources/(Uses):				
Other Sources of Funds	2,040,043	2,034,090	5,953	
Other Uses of Funds	(1,167,393)	(1,167,540)	147	
Total Sources/(Uses)	872,650	866,550	6,100	
Change in Fund Balance	$ 1,427,710	$ 63,430	$ 1,364,280	
Ending Fund Balance	$ 10,305,257	$ 8,940,977	$ 1,364,280	

Lake Bluff Elementary School District 65
Total Government Funds
Balance Sheet
Month Ending June 30, 2026

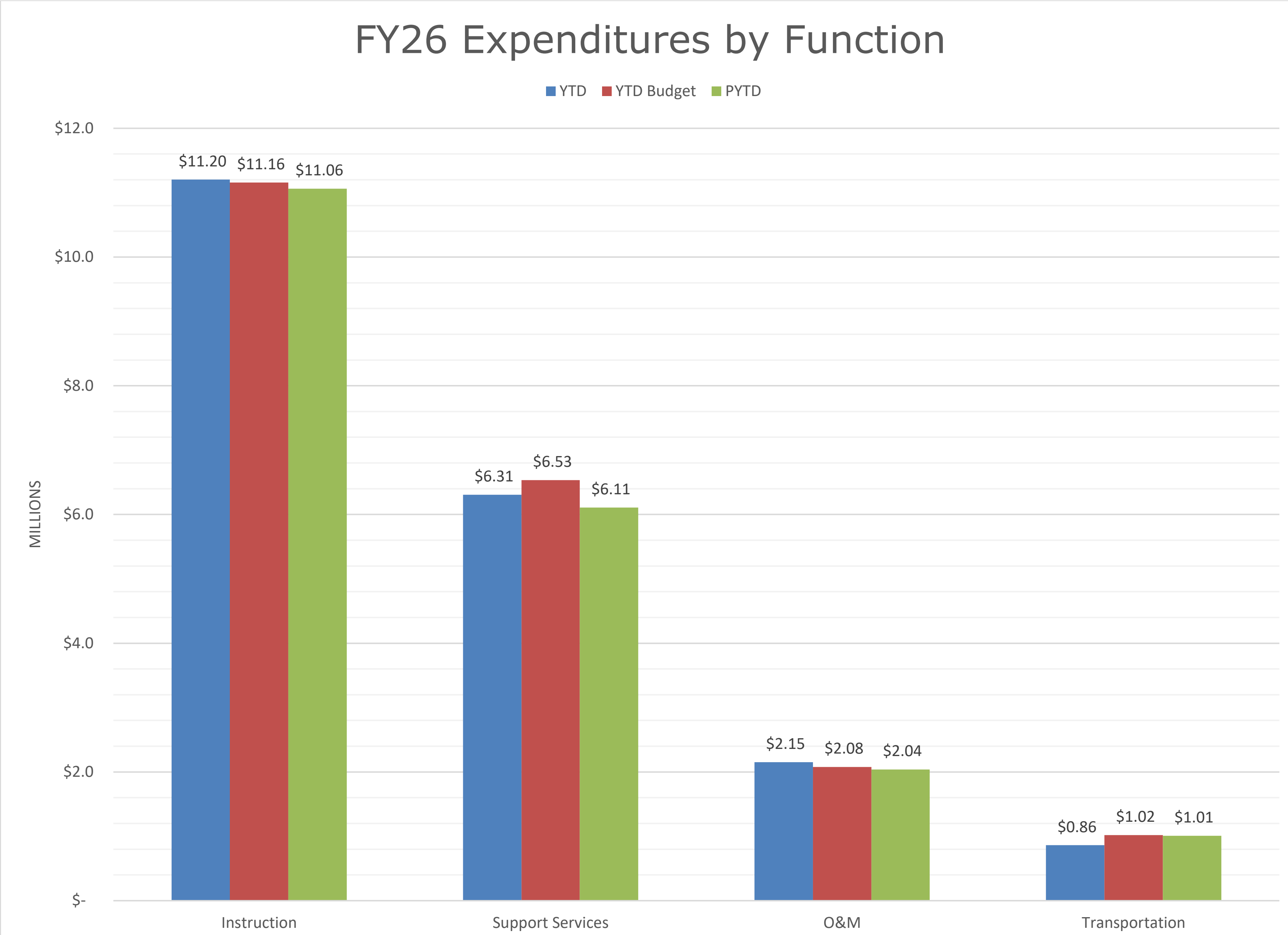
	Operating Funds							
	General Fund		Special Revenue Funds					
	Educational Fund	Working Cash Fund	Operations & Maintenance Fund	Transportation Fund	Municipal Retirement / Social Security Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
Assets:								
Cash	$ 733,271	$ 19,471	$ 8,757	$ 59,202	$ 14,278	$ 201,304	$ 21,146	$ 1,057,429
Investments	14,443,492	1,081,011	1,660,114	933,394	524,784	989,800	542,732	20,175,327
Taxes Receivable	8,190,913	10,735	921,323	569,694	286,850	1,218,514	-	11,198,028
Interfund Loan Receivable	-	-	-	-	-	-	-	-
Intergovernmental Receivable	26,971	-	-	6,608	31	-	-	33,610
Accounts Receivable	47,751	-	5,270	-	-	-	-	53,021
Prepaid Items	22,151	-	-	-	-	-	-	22,151
Other Current Assets	-	-	-	-	-	-	-	-
Total Current Assets	$ 23,464,550	$ 1,111,216	$ 2,595,464	$ 1,568,898	$ 825,943	$ 2,409,617	$ 563,878	$ 32,539,567
Liabilities:								
Accounts Payable	$ 52,491	$ -	$ 131,870	$ 16,047	$ 13,137	$ -	$ -	$ 213,544
Salaries & Benefits Payable	8,633	-	23	-	16,639	-	-	25,294
Payroll Liabilities Payable	335,498	-	(98)	-	-	-	-	335,399
Interfund Payable	-	-	-	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-	-	-	-
Deferred Revenue	15,835,620	19,978	1,914,919	1,045,717	529,435	2,271,785	-	21,617,454
Other Current Liabilities	42,618	-	-	-	-	-	-	42,618
Total Current Liabilities	$ 16,274,859	$ 19,978	$ 2,046,713	$ 1,061,764	$ 559,210	$ 2,271,785	$ -	$ 22,234,309
Fund Balance:								
Beginning Fund Balance	$ 6,331,530	$ 1,024,438	$ 576,359	$ 126,810	$ 221,300	$ 565,463	$ 31,648	$ 8,877,547
Revenue YTD	19,071,046	1,066,900	3,043,917	1,241,902	557,571	2,310,866	32,230	27,324,431
Expenditures YTD	(17,678,942)	-	(2,071,525)	(861,577)	(512,138)	(2,911,889)	-	(24,036,070)
Sources/(Uses) YTD	(533,943)	(1,000,100)	(1,000,000)	-	-	173,393	500,000	(1,860,650)
Ending Fund Balance	$ 7,189,691	$ 1,091,238	$ 548,751	$ 507,134	$ 266,733	$ 137,832	$ 563,878	$ 10,305,257
Liabilities & Fund Balance	$ 23,464,550	$ 1,111,216	$ 2,595,464	$ 1,568,898	$ 825,943	$ 2,409,617	$ 563,878	$ 32,539,567

Lake Bluff Elementary School District 65
Statement of Revenue, Expenditures and Change in Fund Balance
Total Governmental Funds by **Object**
Fiscal Year to Date through June 30, 2026

	Operating Funds															
	General Fund		Special Revenue Funds													
Revenue:	Education & Working Cash Funds	% Bud	Operations & Maintenance Fund	% Bud	Transportation Fund	% Bud	Municipal Retirement / Social Security Fund	% Bud	Debt Service Fund	% Bud	Capital Projects Fund	% Bud	Total Governmental Funds	% Bud	Prior YTD Actual	Δ PY
Local Sources	$ 17,329,104	102%	$ 1,993,917	101%	$ 1,118,361	104%	$ 554,909	104%	$ 2,310,866	102%	$ 32,230	806%	$ 23,339,386	103%	$ 22,450,224	4%
State Sources	597,659	105%	50,000		116,932	139%	-		-		-		764,592	n/a	696,382	10%
Federal Sources	477,883		-		6,608		2,662		-		-		487,153		512,820	-5%
Total Revenue	$ 20,137,946	112%	$ 3,043,917	155%	$ 1,241,902	107%	$ 557,571	105%	$ 2,310,866	102%	$ 32,230	806%	$ 24,591,131	103%	$ 23,659,426	4%
Expenditures:																
Salaries	$ 12,867,192	100%	$ 487,081	98%	$ -		$ -		$ -		$ -		$ 13,354,272	100%	$ 12,986,024	3%
Employee Benefits	2,106,862	97%	68,786	101%	-		512,138	95%	-		-		2,687,786	97%	$ 2,756,088	-2%
Purchased Services	1,662,468	84%	769,317	101%	861,577	85%	-		9,659	97%	-		3,303,021	88%	3,619,401	-9%
Supplies	284,136	95%	326,447	93%	-		-		-		-		610,582	94%	614,026	-1%
Capital Outlay	366,550	100%	419,245	133%	-		-		-		-		785,795	115%	1,059,646	-26%
Tuition, Fees & Debt Service	389,393	87%	650	130%	-		-		2,902,230	100%	-		3,292,273	98%	2,656,054	24%
Other	2,340		-		-		-		-		-		2,340		-	
Total Expenditures	$ 17,678,942	97%	$ 2,071,525	104%	$ 861,577	85%	$ 512,138	95%	$ 2,911,889	100%	$ -		$ 24,036,070	98%	$ 23,691,240	1%
Excess (Deficiency) of Revenue over (under) Expenditures	$ 2,459,005		$ 972,392		$ 380,325		$ 45,433		$ (601,023)		$ 32,230		$ 555,060		$ (31,814)	
Other Financing Sources/(Uses):																
Other Sources of Funds	(866,650)		(500,000)		-		-		173,393		500,000		2,040,043		4,272,935	
Other Uses of Funds	(667,393)		(500,000)		-		-		-		-		(1,167,393)		(3,965,815)	
Total Sources/(Uses)	(1,534,043)		(1,000,000)		-		-		173,393		500,000		872,650		307,120	
Change in Fund Balance	$ 924,961		$ (27,608)		$ 380,325		$ 45,433		$ (427,630)		$ 532,230		$ 1,427,710		$ 275,305	
Beginning Fund Balance	$ 7,355,968		$ 576,359		$ 126,810		$ 221,300		$ 565,463		$ 31,648		$ 8,877,547		$ 9,570,635	
Ending Fund Balance	$ 8,280,929		$ 548,751		$ 507,134		$ 266,733		$ 137,832		$ 563,878		$ 10,305,257		$ 9,845,940	

Lake Bluff Elementary School District 65
Statement of Revenue, Expenditures and Change in Fund Balance
Total Government Funds by **Function**
Fiscal Year to Date through June 30, 2026

	Operating Funds															
	General Fund		Special Revenue Funds													
	Education & Working Cash Funds	% Bud	Operations & Maintenance Fund	% Bud	Transportation Fund	% Bud	Municipal Retirement / Social Security Fund	% Bud	Debt Service Fund	% Bud	Capital Projects Fund	% Bud	Total Governmental Funds	% Bud	Prior YTD Actual	∆ PY
Revenue:																
Local Sources																
Real Estate Taxes	$ 15,723,335	102%	$ 1,916,471	102%	$ 974,924	102%	$ 529,846	102%	$ 2,273,514	102%	$ -		$ 21,418,091	102%	$ 20,590,782	4%
Replacement Taxes	232,132	111%	-		-		5,000		-		-		237,132	113%	215,419	10%
Earnings on Investments	650,659	105%	53,664	89%	33,670	187%	20,062	201%	37,352	110%	14,996	375%	810,404	109%	825,390	-2%
Tuition	68,538	159%	-		-		-		-		-		68,538	159%	55,061	24%
Student Fees	250,706	108%	-		104,767	110%	-		-		-		355,473	108%	350,839	1%
Food Service	298,261	106%	-		-		-		-		-		298,261	106%	289,266	3%
Other Local	105,473	200%	23,781	119%	5,000		-		-		17,234		151,488	208%	123,468	23%
Total Local Revenue	$ 17,329,104	102%	$ 1,993,917	101%	$ 1,118,361	104%	$ 554,909	104%	$ 2,310,866	102%	$ 32,230	806%	$ 23,339,386	103%	$ 22,450,224	4%
State Sources																
General State Aid	$ 567,354	100%	$ -		$ -		$ -		$ -		$ -		$ 567,354	100%	$ 566,540	0%
Special Education	29,455		-		-		-		-		-		29,455		-	
Transportation	-		-		116,932	139%	-		-		-		116,932	139%	78,993	48%
Other State	850	100%	50,000		-		-		-		-		50,850	5982%	50,850	0%
Total State Sources	$ 597,659	105%	$ 50,000		$ 116,932	139%	$ -		$ -		$ -		$ 764,592	117%	$ 696,382	10%
Federal Sources																
Special Ed	$ 280,294	101%	$ -		$ -		$ 2,586		$ -		$ -		$ 282,880	102%	$ 279,736	1%
Milk/Summer Food	6,158	123%	-		-		-		-		-		6,158	123%	5,114	20%
Title I - Low Income	32,095	81%	-		6,608		76		-		-		38,779	98%	94,377	-59%
Title II - Teacher Quality	22,168	148%	-		-		-		-		-		22,168	148%	12,748	74%
Other Federal	137,168	144%	-		-		-		-		-		137,168	144%	-	
Total Federal Sources	$ 477,883		$ -		$ 6,608		$ 2,662		$ -		$ -		$ 487,153		$ 512,820	-5%
Total Revenue	$ 20,137,946	112%	$ 3,043,917	155%	$ 1,241,902	107%	$ 557,571	105%	$ 2,310,866	102%	$ 32,230	806%	$ 24,591,131	103%	$ 23,659,426	4%
Expenditures:																
Instruction																
Regular Programs	$ 7,438,015	102%	$ -		$ -		$ 86,346	102%	$ -		$ -		$ 7,524,361	102%	$ 7,385,750	2%
Private Tuition	22,737		-		-		-		-		-		22,737		46,417	-51%
Special Education	2,399,512	98%	-		-		111,069	91%	-		-		2,510,581	98%	2,481,448	1%
Remedial/Supplemental	357,247	85%	-		-		3,999	77%	-		-		361,246	84%	492,204	-27%
Athletics/Interscholastic	180,712	94%	-		-		2,736	102%	-		-		183,447	94%	185,541	-1%
Gifted Programs	81,315	102%	-		-		903	90%	-		-		82,219	102%	-	
Summer School	29,779	92%	-		-		421	92%	-		-		30,200	92%	26,714	13%
Bilingual	482,011	102%	-		-		5,710	94%	-		-		487,721	102%	443,282	10%
Other	-		-		-		-		-		-		-		-	
Total Instruction	$ 10,991,327	101%	$ -		$ -		$ 211,183	95%	$ -		$ -		$ 11,202,510	100%	$ 11,061,355	1%
Supporting Services																
Pupil Support	$ 1,617,225	101%	$ -		$ -		$ 68,775	108%	$ -		$ -		$ 1,685,999	101%	$ 1,613,761	4%
PD, Library, & Assessment	670,746	96%	-		-		8,543	92%	-		-		679,289	96%	606,689	12%
General Administration	1,212,423	94%	-		-		33,191	96%	-		-		1,245,614	94%	1,131,712	10%
School Administration	987,972	100%	-		-		31,189	96%	-		-		1,019,161	100%	983,792	4%
Business & Operations	561,786	100%	2,071,525	104%	861,577	85%	114,157	95%	-		-		3,609,046	98%	4,069,656	-11%
Food Service	372,107	97%	-		-		4,915	90%	-		-		377,022	97%	382,314	-1%
HR/Tech/Communication	584,006	85%	-		-		40,184	76%	-		-		624,190	84%	729,342	-14%
Total Support Services	$ 6,006,265	97%	$ 2,071,525	104%	$ 861,577	85%	$ 300,954	94%	$ -		$ -		$ 9,240,321	97%	$ 9,517,266	-3%
Community Services	9,750	97%	-		-		-		-		-		9,750	97%	11,334	-14%
Nonprogrammed Charges																
Payments to other Districts	671,599	65%	-		-		-		-		-		671,599	65%	706,087	-5%
Debt Service																
Principal	-		-		-		-		2,562,245	100%	-		2,562,245	100%	1,952,711	31%
Interest and Other Charges	-		-		-		-		349,644	100%	-		349,644	100%	442,486	-21%
Total Expenditures	$ 17,678,942	97%	$ 2,071,525	104%	$ 861,577	85%	$ 512,138	95%	$ 2,911,889	100%	$ -		$ 24,036,070	98%	$ 23,691,240	1%
Excess (Deficiency) of Revenue over (under) Expenditures	$ 2,459,005		$ 972,392		$ 380,325		$ 45,433		$ (601,023)		$ 32,230		$ 555,060		$ (31,814)	
Other Financing Sources/(Uses):																
Other Sources of Funds	(866,650)		(500,000)		-		-		173,393		500,000		2,040,043		4,272,935	
Other Uses of Funds	(667,393)		(500,000)		-		-		-		-		(1,167,393)		(3,965,815)	
Total Sources/(Uses)	(1,534,043)		(1,000,000)		-		-		173,393		500,000		872,650		307,120	
Change in Fund Balance	$ 924,961		$ (27,608)		$ 380,325		$ 45,433		$ (427,630)		$ 532,230		$ 1,427,710		$ 275,305	



FY26 Expenditures by Function
YTD
YTD Budget
PYTD
MILLIONS
$12.0
$10.0
$8.0
$6.0
$4.0
$2.0
$-
$11.20
$11.16
$11.06
$6.31
$6.53
$6.11
$2.15
$2.08
$2.04
$0.86
$1.02
$1.01
Instruction
Support Services
O&M
Transportation

ISDLAF+ Monthly Statement

Lake Bluff School District #65

Current Portfolio

6/30/2026

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par/Shares	Market Value
LIQ				06/30/2026		LIQ Account Balance	$1,780,725.16	3.557%	$1.000	1,780,725.160	$1,780,725.16
MAX				06/30/2026		MAX Account Balance	$6,533,516.25	3.571%	$1.000	6,533,516.250	$6,533,516.25
SDA	5	1285436-1	06/30/2026	06/30/2026		BANK OF CHINA, NY	$2,532,662.05	3.660%		2,532,662.050	$2,532,662.05
CD	N	1388533-1	09/22/2025	09/22/2025	07/07/2026	American Plus Bank, N.A., CA	$242,800.00	3.700%		249,888.430	$242,800.00
CD	N	1390370-1	10/23/2025	10/23/2025	07/07/2026	Bank of China, NY	$243,000.00	3.959%		249,773.800	$243,000.00
CD	N	1390368-1	10/23/2025	10/23/2025	07/07/2026	Cendera Bank, TX	$243,800.00	3.540%		249,876.830	$243,800.00
CD	N	1392338-1	12/04/2025	12/04/2025	08/03/2026	New Republic Bank, NC	$243,900.00	3.697%		249,878.370	$243,900.00
CD	N	1392337-1	12/04/2025	12/04/2025	08/03/2026	CIBM Bank, WI	$244,200.00	3.528%		249,912.110	$244,200.00
CD	N	1388534-1	09/22/2025	09/22/2025	08/07/2026	First Bank, NJ	$242,200.00	3.660%		249,947.010	$242,200.00
TS	TS	1402247-1	05/01/2026	05/01/2026	09/01/2026	ISDLAF TERM SERIES	$500,000.00	3.550%		505,981.650	$500,000.00
CD	N	1388531-1	09/22/2025	09/22/2025	09/21/2026	Consumers Credit Union, IL	$240,500.00	3.925%		249,913.760	$240,500.00
CD	N	1388530-1	09/22/2025	09/22/2025	09/21/2026	Farmers and Merchants Union Bank, WI	$240,600.00	3.893%		249,939.700	$240,600.00
CD	N	1404593-1	06/01/2026	06/01/2026	10/09/2026	American Pride Bank, GA	$246,700.00	3.600%		249,863.170	$246,700.00
CD	N	1404592-1	06/01/2026	06/01/2026	10/09/2026	Priority Bank, AR	$246,700.00	3.575%		249,841.200	$246,700.00
CD	N	1404590-1	06/01/2026	06/01/2026	10/09/2026	Customers Bank, NY	$246,600.00	3.663%		249,816.760	$246,600.00
CD	N	1404595-1	06/01/2026	06/01/2026	10/09/2026	Civista Bank, OH	$246,700.00	3.593%		249,856.560	$246,700.00
CD	N	1404589-1	06/01/2026	06/01/2026	11/09/2026	West Pointe Bank, WI	$245,900.00	3.653%		249,861.700	$245,900.00
CD	N	1404594-1	06/01/2026	06/01/2026	11/09/2026	Millennial Bank, AL	$245,900.00	3.678%		249,889.520	$245,900.00
CD	N	1404591-1	06/01/2026	06/01/2026	11/09/2026	BOM Bank, LA	$245,800.00	3.780%		249,897.750	$245,800.00
CD	N	1404596-1	06/01/2026	06/01/2026	11/09/2026	Cumberland Federal Bank, FSB, WI	$245,900.00	3.671%		249,881.770	$245,900.00
TS	TS	1406210-1	06/12/2026	06/12/2026	12/07/2026	ISDLAF TERM SERIES	$2,000,000.00	3.670%		2,035,795.930	$2,000,000.00
CD	N	1406228-1	06/12/2026	06/12/2026	12/10/2026	Western Alliance Bank, CA	$245,400.00	3.731%		249,940.310	$245,400.00
CD	N	1406233-1	06/12/2026	06/12/2026	12/10/2026	Preferred Bank, NY	$245,400.00	3.734%		249,944.250	$245,400.00

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par/Shares	Market Value
CD	N	1406231-1	06/12/2026	06/12/2026	12/10/2026	First State Bank and Trust Company, Inc., MO	$245,400.00	3.693%		249,893.460	$245,400.00
CD	N	1406230-1	06/12/2026	06/12/2026	12/10/2026	Bank 7, OK	$245,300.00	3.741%		249,850.620	$245,300.00
CD	N	1406234-1	06/12/2026	06/12/2026	12/10/2026	The Citizens State Bank, KS	$245,400.00	3.700%		249,902.590	$245,400.00
CD	N	1406229-1	06/12/2026	06/12/2026	01/08/2027	Merrick Bank, UT	$244,600.00	3.694%		249,799.020	$244,600.00
CD	N	1406227-1	06/12/2026	06/12/2026	01/08/2027	Financial Federal Bank, TN	$244,500.00	3.860%		249,929.910	$244,500.00
CD	N	1406232-1	06/12/2026	06/12/2026	01/08/2027	Luana Savings Bank, IA	$244,600.00	3.800%		249,947.690	$244,600.00
CD	N	1406235-1	06/12/2026	06/12/2026	01/08/2027	Oklahoma Capital Bank, OK	$244,600.00	3.697%		249,802.370	$244,600.00
SEC	6	64254-1	04/29/2024	04/30/2024	04/30/2027	US TREASURY N/B, 91282CEN7	$249,923.44	4.676%		264,000.000	$261,158.91
CD	N	1383925-1	07/14/2025	07/14/2025	07/14/2027	KS StateBank, KS	$231,100.00	4.076%		249,938.440	$231,100.00
CD	N	1383926-1	07/14/2025	07/14/2025	07/14/2027	GBank, NV	$231,000.00	4.047%		249,698.090	$231,000.00
							$20,175,326.90			**20,399,366.230**	**$20,186,562.37**

Time and Dollar Weighted Average Portfolio Yield: 3.799%

Weighted Average Portfolio Maturity: 115.41 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation ($)	Description
LIQ	8.826%	$1,780,725.16	LIQ Account
MAX	32.384%	$6,533,516.25	MAX Account
SDA	12.553%	$2,532,662.05	SDA Account
CD	32.607%	$6,578,500.00	Certificate of Deposit
TS	12.391%	$2,500,000.00	Term Series
SEC	1.239%	$249,923.44	Securities

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Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par/Shares is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost” for fixed term investments or the balance at statement date for pool investments.