

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-17	\$28,926,759.78	\$28,926,759.78					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,270,500.00	\$28,270,500.00	\$0.00	0.00%	0.00%	\$28,270,500.00	\$28,270,500.00
OTHER LOCAL SOURCES	\$433,000.00	\$443,988.87	\$84,518.00	19.52%	19.04%	\$348,482.00	\$359,470.87
TOTAL LOCAL SOURCES	\$28,703,500.00	\$28,714,488.87	\$84,518.00	0.29%	0.29%	\$28,618,982.00	\$28,629,970.87
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,474,466.00	\$29,474,466.00	\$2,224,766.17	7.55%	7.55%	\$27,249,699.83	\$27,249,699.83
OTHER STATE SOURCES	\$2,300,862.08	\$2,300,862.08	\$145,807.62	6.34%	6.34%	\$2,155,054.46	\$2,155,054.46
TOTAL STATE SOURCES	\$31,775,328.08	\$31,775,328.08	\$2,370,573.79	7.46%	7.46%	\$29,404,754.29	\$29,404,754.29
REVENUE FROM FEDERAL SOURCES							
	\$507,412.11	\$507,412.11	\$0.00	0.00%	0.00%	\$507,412.11	\$507,412.11
OTHER FINANCING SOURCES							
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$63,511,653.34	\$2,455,091.79	3.87%	3.87%	\$61,047,209.78	\$61,056,561.55
TOTAL REVENUES AND BUDGETED RESERVES	\$92,429,061.35	\$92,438,413.12	\$2,455,091.79	2.66%	2.66%	\$89,973,969.56	\$89,983,321.33
EXPENDITURES							
INSTRUCTION	\$35,332,140.23	\$35,307,258.29	\$97,433.56	0.28%	0.28%	\$35,234,706.67	\$35,209,824.73
SUPPORT SERVICES	\$25,639,771.52	\$25,676,577.75	\$1,486,910.11	5.80%	5.79%	\$24,152,861.41	\$24,189,667.64
NON-INSTRUCTIONAL	\$50,303.00	\$50,303.00	\$4,057.26	8.07%	8.07%	\$46,245.74	\$46,245.74
OTHER FINANCING	\$2,914,913.50	\$2,914,913.50	\$0.00	0.00%	0.00%	\$2,914,913.50	\$2,914,913.50
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$63,937,128.25	\$63,949,052.54	\$1,588,400.93	2.48%	2.48%	\$62,348,727.32	\$62,360,651.61
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$28,491,933.10	\$28,489,360.58	\$29,793,450.64				
TOTAL EXPENDITURES AND FUND BALANCE	\$92,429,061.35	\$92,438,413.12					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-17	\$621,407.09	\$621,407.09					
REVENUE FROM LOCAL SOURCES							
	\$855,324.42	\$855,324.42	\$483.41	0.06%	0.06%	\$854,841.01	\$854,841.01
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$340,853.52	\$808,238.33	\$46,313.83	13.59%	5.73%	\$294,539.69	\$761,924.50
OTHER STATE SOURCES	\$1,738,575.66	\$1,182,809.66	\$6,213.13	0.36%	0.53%	\$1,732,362.53	\$1,176,596.53
TOTAL STATE SOURCES	\$2,079,429.18	\$1,991,047.99	\$52,526.96	2.53%	2.64%	\$2,026,902.22	\$1,938,521.03
REVENUE FROM FEDERAL SOURCES							
	\$8,751,264.96	\$8,751,506.92	\$3,231.95	0.04%	0.04%	\$8,748,033.01	\$8,748,274.97
OTHER FINANCING SOURCES							
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$12,294,232.41	\$12,206,093.18	\$72,672.15	0.59%	0.60%	\$12,221,560.26	\$12,133,421.03
TOTAL REVENUES AND BUDGETED RESERVES	\$12,915,639.50	\$12,827,500.27	\$72,672.15	0.56%	0.57%	\$12,842,967.35	\$12,754,828.12
EXPENDITURES							
INSTRUCTION	\$6,805,317.16	\$6,720,163.36	\$242,956.65	3.57%	3.62%	\$6,562,360.51	\$6,477,206.71
SUPPORT SERVICES	\$1,430,040.10	\$1,433,522.38	\$161,808.81	11.31%	11.29%	\$1,268,231.29	\$1,271,713.57
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,628,471.39	\$22,246.97	0.61%	0.61%	\$3,610,230.55	\$3,606,224.42
OTHER FINANCING	\$544,254.14	\$435,930.63	\$16,429.83	3.02%	3.77%	\$527,824.31	\$419,500.80
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$12,412,088.92	\$12,218,087.76	\$443,442.26	3.57%	3.63%	\$11,968,646.66	\$11,774,645.50
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$503,550.58	\$609,412.51	\$250,636.98				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,915,639.50	\$12,827,500.27					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-17	\$25,643,206.74	\$25,643,206.74					
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$1,451.80	(\$7,588.60)	N/A	N/A	\$8,588.60	\$9,040.40
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,583,604.00	\$0.00	N/A	0.00%	\$2,583,604.00	\$2,583,604.00
OTHER FINANCING SOURCES	\$4,569,396.00	\$5,669,396.00	\$0.00	0.00%	0.00%	\$4,569,396.00	\$5,669,396.00
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$8,254,451.80	(\$7,588.60)	-0.11%	-0.09%	\$7,161,588.60	\$8,262,040.40
TOTAL REVENUES AND BUDGETED RESERVES	\$32,797,206.74	\$33,897,658.54	(\$7,588.60)	-0.02%	-0.02%	\$32,804,795.34	\$33,905,247.14
EXPENDITURES							
INSTRUCTION	\$3,553,577.54	\$2,336,645.83	\$296,013.92	N/A	12.67%	\$3,257,563.62	\$2,040,631.91
SUPPORT SERVICES	\$14,620,653.50	\$14,890,881.64	(\$292,023.26)	-2.00%	-1.96%	\$14,912,676.76	\$15,182,904.90
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	#DIV/0!	#DIV/0!	\$0.00	\$0.00
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,744,145.00	(\$2,772.25)	-0.03%	-0.03%	\$8,889,067.25	\$8,746,917.25
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$4,569,396.00	\$5,669,396.00	\$3,211.07	0.07%	0.06%	\$4,566,184.93	\$5,666,184.93
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$31,629,922.04	\$31,641,068.47	\$4,429.48	0.01%	0.01%	\$31,625,492.56	\$31,636,638.99
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$1,167,284.70	\$2,256,590.07	\$25,631,188.66				
TOTAL EXPENDITURES AND FUND BALANCE	\$32,797,206.74	\$33,897,658.54					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-17	\$6,820,086.75	\$6,820,086.75					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,794,850.00	\$4,794,850.00	\$0.00	0.00%	0.00%	\$4,794,850.00	\$4,794,850.00
OTHER LOCAL SOURCES	\$3,200.00	\$3,200.00	\$659.45	N/A	20.61%	\$2,540.55	\$2,540.55
TOTAL LOCAL SOURCES	\$4,798,050.00	\$4,798,050.00	\$659.45	0.01%	0.01%	\$4,794,850.00	\$4,794,850.00
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,217,206.00	\$0.00	0.00%	0.00%	\$1,217,206.00	\$1,217,206.00
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,015,256.00	\$659.45	0.01%	0.01%	\$6,012,056.00	\$6,012,056.00
TOTAL REVENUES AND BUDGETED RESERVES	\$12,835,342.75	\$12,835,342.75	\$659.45	0.01%	0.01%	\$12,832,142.75	\$12,832,142.75
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,449,906.69	\$5,450,056.69	\$0.00	0.00%	0.00%	\$5,449,906.69	\$5,450,056.69
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$5,449,906.69	\$5,450,056.69	\$0.00	0.00%	0.00%	\$5,449,906.69	\$5,450,056.69
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$7,385,436.06	\$7,385,286.06	\$6,820,746.20				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,835,342.75	\$12,835,342.75					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-17	\$62,011,460.35	\$62,011,460.35					
LOCAL SOURCES	\$34,357,874.42	\$34,369,315.09	\$78,072.26	0.23%	0.23%	\$34,279,802.16	\$34,291,242.83
STATE SOURCES	\$33,854,757.26	\$33,766,376.07	\$2,423,100.75	7.16%	7.18%	\$31,431,656.51	\$31,343,275.32
FEDERAL SOURCES	\$11,842,281.07	\$11,842,523.03	\$3,231.95	0.03%	0.03%	\$11,839,049.12	\$11,839,291.08
OTHER FINANCING SOURCES	\$8,910,877.23	\$10,009,240.13	\$16,429.83	0.18%	0.16%	\$8,894,447.40	\$9,992,810.30
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$88,965,789.98	\$89,987,454.32	\$2,520,834.79	2.83%	2.80%	\$86,444,955.19	\$87,466,619.53
TOTAL REVENUES AND BUDGETED RESERVES	\$150,977,250.33	\$151,998,914.67	\$2,520,834.79	1.67%	1.66%		
EXPENDITURES							
INSTRUCTION	\$45,691,034.93	\$44,364,067.48	\$636,404.13	1.39%	1.43%	\$45,054,630.80	\$43,727,663.35
SUPPORT SERVICES	\$41,690,465.12	\$42,000,981.77	\$1,356,695.66	3.25%	3.23%	\$40,333,769.46	\$40,644,286.11
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,678,774.39	\$26,304.23	0.71%	0.72%	\$3,656,476.29	\$3,652,470.16
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,744,145.00	(\$2,772.25)	-0.03%	-0.03%	\$8,889,067.25	\$8,746,917.25
DEBT SERVICES	\$5,449,906.69	\$5,450,056.69	\$0.00	0.00%	0.00%	\$5,449,906.69	\$5,450,056.69
OTHER FINANCING	\$8,028,563.64	\$9,020,240.13	\$19,640.90	0.24%	0.22%	\$8,008,922.74	\$9,000,599.23
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$113,429,045.90	\$113,258,265.46	\$2,036,272.67	1.80%	1.80%	\$111,392,773.23	\$111,221,992.79
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$37,548,204.43	\$38,740,649.21	\$62,496,022.47				
TOTAL EXPENDITURES AND FUND BALANCE	\$150,977,250.33	\$151,998,914.67					