

BOARD OF EDUCATION  
WYLIE INDEPENDENT SCHOOL DISTRICT  
ABILENE, TEXAS

AGENDA ITEM:       D-9                            DATE:       8-14-2023      

SUBJECT: Consider Resolution Expressing Official Intent to  
Reimburse Costs of Projects

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ACTION  
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**BACKGROUND INFORMATION:**

Adoption of the reimbursement resolution allows the District to spend current funds and repay such funds with the bond proceeds at a later date so long as (i) all costs to be reimbursed are capital expenditures; (ii) the bond will not be issued on a date later than 18 months after the later of (A) the date the expenditures are paid or (B) the date on which the property, with respect to which such expenditures were made, is placed in service; and (iii) in any case, the bonds will not be issued more than three years after the date any expenditure which is to be reimbursed is paid.

**ITEM ADDRESSED:**

The resolution allows \$20,000,000 as the maximum amount to be reimbursed.

**ACTION RECOMMENDED:**

Board approval.