

To: Board of Trustees

From: Susan Bryan, Chief Financial Officer

Subject: Deliberation and Possible Action to Adopt a Proposed Tax Rate based on Certified Taxable Values for Truth in Taxation Publication

Date: August 11, 2025

In accordance with the current Truth-In-Taxation for the 2025 Tax Year, the Board of Trustees must set the tax rate for the “Public Notice” that will be published in the newspaper 10 to 30 days before a public meeting.

The administration is recommending the following tax rates:

That the “Public Notice” tax rates be set at:

Maintenance and Operation - \$0.6669 per \$100 of market value.

Debt Service - \$0.085778 per \$100 of market value **or** the Debt Service tax rate necessary to pay the unit’s debt payments for the upcoming year according to the Truth-In-Taxation worksheet **and** meet Existing Debt Allotment (EDA) local tax requirements.

Motion Language:

I move that we adopt a proposed tax rate of \$0.752678, consisting of a Maintenance and Operations rate of \$0.6669 and a School Debt Service Tax rate of \$0.085778 based on the certified taxable property values in the District, and that we authorize the Superintendent to take all action necessary to ensure that the appropriate Truth In Taxation Notices are filed and hearings held as a result of our adoption of this proposed tax rate.