



EDEN PRAIRIE SCHOOLS

Inspiring each student every day

December 14, 2020

To: Dr. Josh Swanson, Superintendent
From: Jason Mutzenberger, Executive Director of Business Services
Re: Pay 2021 Levy

We present for school board approval the final levy for taxes payable in 2021. We are requesting the school board to direct Eden Prairie Schools to levy a specific dollar amount of \$49,310,399.78.

Some items of note for the final levy for taxes payable in 2021:

1. The calculation of the final levy represents an increase of 2.14% or \$1,035,331 over the prior year.
2. An Eden Prairie home valued at \$400,000 will see on average a school property tax decrease of \$28 per year or \$2.29 per month, assuming no change in home market value.
3. This is the 7th year of the November 2014 election to renew and increase the operating levy.
4. A 10-year Capital Facilities Bond used to finance the remodel of elementary buildings in 2011 is now paid off, saving capital funds of \$120,000 per year.
5. Abatements in the Debt Service Fund will not be levied, saving the taxpayers \$69,188.

We recommend the School Board of Independent School District No. 272 approve a final levy for taxes payable in 2021 in the amount of \$49,310,399.78.