



## Discussion Item

**Date:** March 2, 2020

**Division:** Finance

**Subject:** Guaranteed Maximum Price (GMP) for the Flower Mound High School 20-Year Refresh Phase 1 project included in the 2017 Bond

### **Background Information:**

- The Year Three 2017 Bond Projects have been assigned Architect and Construction Manager at Risk firms by the Board of Trustees.
- The Guaranteed Maximum Price (GMP) process was presented to the Board in an Information Item at the February 12, 2018 Board meeting.
- The Flower Mound High School 20-Year Refresh Phase 1 project has been advertised and competitively bid to sub-contractors by Core Construction, the Construction Manager at Risk firm. The sub-contractor bids have been evaluated and scoped for this project. Core Construction has presented a Guaranteed Maximum Price (GMP) for this project.
- Core Construction has presented a total Guaranteed Maximum Price for the Flower Mound High School 20-Year Refresh Phase 1 project of \$32,000,031. The pricing presents the best value to the District.

### **Administrative Consideration:**

- Funding for this project comes from the 2017 Bond funds.
- The procurement complies with Section 2269 of the Government Code.



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2/17/20

Randall Fite  
Director of Construction  
Lewisville ISD Facility Services  
340 Lakehaven Dr.  
Lewisville, TX, 75074

Re: GMP for Flower Mound High School 20 Year Refresh

Dear Mr. Fite,

We have reviewed the Construction Documents dated Dec 20, 2019 prepared by Stantec for The Flower Mound High School 20 Year Refresh and recommend a total sum of Thirty Two Million and Thirty One dollars (\$32,000,031) as the Guaranteed Maximum Price for the project. We look forward to working with Lewisville ISD on this project.

Sincerely,

*Steven Normand*

Steven Normand  
Director of PreConstruction