



Meeting Date: February 18, 2021

Submitted By: William E. Atkins
Title: Chief Financial Officer

Agenda Item: Consider and take action regarding approving the Monthly Financial Information as of December 31, 2020.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the financial statements as of December 31, 2021.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest & Sinking;

Tax Collections status report;

Bond Construction reports;

BOARD ACTION REQUESTED:

Approval/Disapproval

**TAX COLLECTION REPORT
TAXES COLLECTED 2020**

TAXABLE VALUATION	\$11,390,673,573
ADJUSTED TAXABLE VALUATION	\$11,639,312,955
TAX RATE	\$1.2749

JULY 1, 2020 TO JANUARY 31, 2021

THE MONTH OF JANUARY, 2021

CURRENT TAX ROLL	\$140,894,740.95	
ADJUSTMENTS TO ROLL	\$3,078,447.46	
TOTAL	\$143,973,188.41	
CURRENT TAXES COLLECTED		
TOTAL	\$119,540,425.49	\$42,959,656.69
DELINQUENT TAX ROLL	\$5,121,683.91	
ADJUSTMENTS TO ROLL	(\$608,229.10)	
TOTAL	\$4,513,454.81	
DELINQUENT TAXES COLLECTED	\$1,866,051.31	(\$46,631.20)
PENALTIES & INTEREST	\$200,511.10	\$18,867.81
RENDITION PENALTY COMMISSION	(\$384.38)	(\$1,144.91)
TOTAL	\$2,066,178.03	(\$28,908.30)
TOTAL COLLECTIONS	\$121,606,603.52	\$42,930,748.39

	1/31/2021	1/31/2020
RATIO OF COLLECTIONS TO CURRENT TAXES	83.04%	86.19%
RATIO OF COLLECTIONS TO DELINQUENT TAXES	41.34%	37.84%
RATIO OF TOTAL COLLECTIONS	84.46%	87.24%

I CERTIFY THAT THIS IS A TRUE AND CORRECT REPORT OF THE COLLECTION OF TAXES FOR JUDSON INDEPENDENT SCHOOL DISTRICT.


 Executive Director of Accounting

**TAX COLLECTION REPORT
TAXES COLLECTED 2020**

TAXABLE VALUATION	\$11,390,673,573
ADJUSTED TAXABLE VALUATION	\$11,644,457,850
TAX RATE	\$1.2749

JULY 1, 2020 TO DECEMBER 31, 2020

THE MONTH OF DECEMBER, 2020

CURRENT TAX ROLL	\$140,894,740.95		
ADJUSTMENTS TO ROLL	\$3,148,048.15		
TOTAL	<u>\$144,042,789.10</u>		
 CURRENT TAXES COLLECTED			
TOTAL		<u>\$76,593,653.89</u>	<u>\$64,397,230.97</u>
DELINQUENT TAX ROLL	\$5,121,683.91		
ADJUSTMENTS TO ROLL	(\$492,893.82)		
TOTAL	<u>\$4,628,790.09</u>		
DELINQUENT TAXES COLLECTED	\$1,912,682.51	\$31,870.35	
PENALTIES & INTEREST	\$181,643.29	\$19,448.29	
RENDITION PENALTY COMMISSION	<u>(\$345.91)</u>	<u>(\$384.38)</u>	
TOTAL		<u>\$2,093,979.89</u>	<u>\$50,934.26</u>
TOTAL COLLECTIONS		<u><u>\$78,687,633.78</u></u>	<u><u>\$64,448,165.23</u></u>

	12/31/2020	12/31/2019
RATIO OF COLLECTIONS TO CURRENT TAXES	53.17%	51.97%
RATIO OF COLLECTIONS TO DELINQUENT TAXES	41.32%	33.84%
RATIO OF TOTAL COLLECTIONS	54.63%	53.00%

I CERTIFY THAT THIS IS A TRUE AND CORRECT REPORT OF THE COLLECTION OF TAXES FOR JUDSON INDEPENDENT SCHOOL DISTRICT.



DIRECTOR OF ACCOUNTING

Project Description	Budget	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Veterans Memorial High School*	\$ 60,022,200.00	\$ 65,022,700.43	\$ 64,604,802.41	\$ 21,065.99	196,204.03
Copperfield Elementary	\$ 22,977,800.00	\$ 22,377,800.00	\$ 22,275,139.98	\$ 4,045.46	98,614.56
Candlewood Elementary: Chiller Compressor	\$ -	\$ 34,582.00	\$ 34,582.00	\$ -	-
Coronado Village Elementary Switch Gear	\$ -	\$ 13,044.00	\$ 13,044.00	\$ -	-
Crestview Elementary: Chiller Replacement	\$ -	\$ 48,690.00	\$ 48,690.00	\$ -	-
Metzer Middle Compressor Replacement	\$ -	\$ 34,216.00	\$ 34,216.00	\$ -	-
Olympia Elementary RTU Replacement	\$ -	\$ 33,552.00	\$ 33,552.00	\$ -	-
Spring Meadows Elementary: Temporary Chiller Rental	\$ -	\$ 36,544.00	\$ 36,544.00	\$ -	-
Unallocated	\$ -	\$ -	\$ -	\$ -	-
	\$ 83,000,000.00	\$ 87,601,128.43	\$ 87,080,570.39	\$ 25,111.45	294,818.59

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 114,275.35	\$ -	\$ 114,275.35

Transfer from General Fund \$3,100,000*
 Transfer from General Fund \$1,300,000*
 Transfer from Copperfield \$600,000*

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 3,084,930.00	\$ 289,597.33	\$ 9,977.50	\$ 2,785,355.17
Converse Elementary Upgrades	\$ 597,000.00	\$ 597,000.00	\$ 7,313.60	\$ -	\$ 589,686.40
Coronado Village Elementary Renovations	\$ 2,218,420.00	\$ 2,218,420.00	\$ 60,666.35	\$ 4,620.00	\$ 2,153,133.65
Crestview Elementary Upgrades	\$ 5,738,520.00	\$ 5,737,020.00	\$ 289,039.22	\$ 239,539.45	\$ 5,208,441.33
Elof Elementary Upgrades**	\$ 6,163,705.00	\$ 6,080,705.00	\$ 2,964,773.87	\$ 2,372,372.27	\$ 743,558.86
Franz Elementary Renovations	\$ 1,732,485.00	\$ 1,732,485.00	\$ 250,325.99	\$ 4,608.00	\$ 1,477,551.01
Hartman Elementary Upgrades	\$ 286,750.00	\$ 286,750.00	\$ 181,386.56	\$ -	\$ 105,363.44
Hopkins Elementary Upgrades*	\$ 685,150.00	\$ 685,150.00	\$ 420,732.66	\$ 2,033.30	\$ 262,384.04
Masters Elementary Upgrades**	\$ 17,450.00	\$ 125,450.00	\$ 117,115.52	\$ -	\$ 8,334.48
Miller's Point Elementary Upgrades	\$ 4,664,800.00	\$ 5,264,800.00	\$ 3,910,421.42	\$ 907,223.72	\$ 447,154.86
Olympia Elementary Upgrades	\$ 3,882,848.00	\$ 5,152,220.00	\$ 3,278,401.96	\$ 1,680,192.62	\$ 193,625.42
Park Village Elementary Upgrades*	\$ 10,856,475.00	\$ 10,856,475.00	\$ 7,477,101.90	\$ 3,299,531.77	\$ 79,841.33
Paschall Elementary Upgrades*	\$ 5,082,500.00	\$ 5,082,500.00	\$ 1,222,418.67	\$ 2,970,213.93	\$ 889,867.40
Rolling Meadows Elementary Upgrades	\$ 185,000.00	\$ 185,000.00	\$ -	\$ -	\$ 185,000.00
Salinas Elementary Upgrades	\$ 74,500.00	\$ 74,500.00	\$ 48,871.76	\$ -	\$ 25,628.24
Spring Meadows Elementary Renovations	\$ 2,256,910.00	\$ 2,256,910.00	\$ 396,806.68	\$ 1,745,347.60	\$ 114,755.72
Woodlake Elementary Upgrades	\$ 6,440,220.00	\$ 8,540,220.00	\$ 3,522,724.15	\$ 3,389,010.84	\$ 1,628,485.01
Judson Middle School Upgrades	\$ 2,566,411.00	\$ 2,566,411.00	\$ 623,460.68	\$ -	\$ 1,942,950.32
Kirby Middle School Renovations	\$ 26,685,372.00	\$ 26,675,372.00	\$ 25,424,112.89	\$ 882,758.04	\$ 368,501.07
Kitty Hawk Middle School Renovations	\$ 26,146,853.00	\$ 26,146,753.00	\$ 23,685,223.55	\$ 1,919,634.88	\$ 541,894.57
Metzger Middle School Upgrades	\$ 346,020.00	\$ 346,020.00	\$ 179,933.76	\$ -	\$ 166,086.24
Woodlake Hills Middle School Upgrades*	\$ 7,122,118.00	\$ 7,122,118.00	\$ 5,435,187.81	\$ 14,710.12	\$ 1,672,220.07
Secondary Alternative School Upgrades	\$ 676,880.00	\$ 676,880.00	\$ 432,764.60	\$ 1,650.00	\$ 242,465.40
Performing Arts Center Upgrades	\$ 2,254,828.00	\$ 2,254,828.00	\$ 1,710,201.00	\$ 16,848.00	\$ 527,779.00
Judson High School Upgrades	\$ 825,000.00	\$ 825,000.00	\$ 181,481.82	\$ -	\$ 643,518.18
Wagner High School Upgrades**	\$ 1,265,090.00	\$ 1,540,090.00	\$ 816,145.26	\$ -	\$ 723,944.74
Police Department Upgrades	\$ 67,960.00	\$ 67,960.00	\$ 49,712.08	\$ -	\$ 18,247.92
Transportation Upgrades	\$ 183,500.00	\$ 183,500.00	\$ -	\$ -	\$ 183,500.00
Administrative Costs	\$ 1,359,000.00	\$ 1,359,000.00	\$ 458,610.13	\$ 39,000.00	\$ 861,389.87
Technology Upgrades-Network Services	\$ 6,300,000.00	\$ 6,300,000.00	\$ 2,350,294.17	\$ 36,109.50	\$ 3,913,596.33
Technology Upgrades-Desktop Services	\$ 5,700,000.00	\$ 5,700,000.00	\$ 4,281,661.52	\$ 1,472.51	\$ 1,416,865.97
Stadium Upgrades	\$ 1,432,460.00	\$ 1,514,137.32	\$ 1,511,302.32	\$ 2,835.00	\$ -
Pat Booker Project**	\$ 3,000,000.00	\$ 3,000,000.00	\$ 1,911,974.95	\$ 75,053.36	\$ 1,012,971.69
Contingency	\$ 433,073.00	\$ 351,395.68	\$ -	\$ -	\$ 351,395.68
	\$ 140,332,228.00	\$ 144,590,000.00	\$ 93,489,764.18	\$ 19,614,742.41	\$ 31,485,493.41

**Board approved \$3,000,000 from Unallocated Interest

*Hail Damage - Owner Betterment

■Transferred Budget

	<u>Interest Earned to Date</u>	<u>Allocated Interest</u>	<u>Unallocated Interest</u>
Interest Earned to Date	\$ 6,010,265.07	\$ 3,000,000.00	\$ 3,010,265.07

Proposition 2

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 730,800.00	\$ 730,800.00	\$ 562,665.80	\$ -	\$ 168,134.20
Escondido Elementary*	\$ 36,174,600.00	\$ 33,574,600.00	\$ 28,356,163.32	\$ 19,133.05	\$ 5,199,303.63
Wortham Oaks Elementary*	\$ 36,174,600.00	\$ 33,074,600.00	\$ 28,397,343.64	\$ 35,216.68	\$ 4,642,039.68
	\$ 73,080,000.00	\$ 67,380,000.00	\$ 57,316,172.76	\$ 54,349.73	\$ 10,009,477.51

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 1,891,957.85	\$ -	\$ 1,891,957.85

Veterans Memorial High School Phase II	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Athletic Fields	\$ 6,400,000.00	\$ 6,500,000.00	\$ 6,404,762.84	\$ 21,404.28	\$ 73,832.88
New Academic Wing, Performing Arts Auditorium, Junior ROTC Area, Additional Parking					
Construction Costs	\$ 37,550,000.00	\$ 36,750,000.00	\$ 28,888,460.55	\$ 984,152.62	\$ 6,877,386.83
Design related fees, includes architect, engineers, consultants, testing, feasibility studies, printing	\$ 3,828,000.00	\$ 4,028,000.00	\$ 2,509,897.16	\$ 1,229,603.18	\$ 288,499.66
Site development, includes land purchase cost, impact fees, water, sewer, electrical hookup	\$ 200,000.00	\$ 800,000.00	\$ 472,217.39	\$ -	\$ 327,782.61
FF&E (furniture, fixtures and equipment)	\$ 1,500,000.00	\$ 1,500,000.00	\$ 497,120.92	\$ 9,277.04	\$ 993,602.04
Technology	\$ 625,000.00	\$ 625,000.00	\$ 608,701.82	\$ -	\$ 16,298.18
Subtotal	\$ 50,103,000.00	\$ 50,203,000.00	\$ 39,381,160.68	\$ 2,244,437.12	\$ 8,577,402.20
Contingency*	\$ 9,897,000.00	\$ 5,397,000.00	\$ -	\$ -	\$ 5,397,000.00
TOTAL	\$ 60,000,000.00	\$ 55,600,000.00	\$ 39,381,160.68	\$ 2,244,437.12	\$ 13,974,402.20

*Transfer to General Fund reimbursement for athletic fields \$4,400,000

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 2,131,800.19	\$ -	\$ 2,131,800.19