

**Beaverton School District  
Year-To-Date Activity and Forecast  
General Fund  
For the Period Ended October 31, 2011**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2011-12	Final Budget 2011-12	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2012
<b>REVENUES:</b>						
Beginning Fund Balance	\$ 21.1	\$ 21.1	\$ 20.2	\$ -	\$ 20.2	\$ 20.2
State School Fund:						
State School Fund	183.7	183.7	78.0	-	78.0	178.5
Property taxes	103.8	103.8	0.6	-	0.6	103.8
Common School Fund	2.7	2.7	-	-	-	2.7
County School Fund	0.4	0.4	-	-	-	0.4
Investment earnings	-	-	-	-	-	0.3
Other	11.5	11.5	1.5	-	1.5	11.5
Transfers in	3.0	3.0	3.0	-	3.0	3.0
<b>Total</b>	<b>\$ 326.2</b>	<b>\$ 326.2</b>	<b>\$ 103.3</b>	<b>\$ -</b>	<b>\$ 103.3</b>	<b>\$ 320.4</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 184.8	\$ 184.8	\$ 45.9	\$ -	\$ 45.9	\$ 183.4
Benefits	96.4	96.4	23.6	-	23.6	92.5
Purchased services	16.8	16.8	4.3	8.3	12.6	16.8
Supplies & materials	10.5	10.5	1.7	3.7	5.4	9.5
Capital outlay	0.1	0.1	0.1	0.1	0.2	0.1
Other	0.3	0.3	0.2	-	0.2	0.3
Transfers out	5.9	5.9	5.9	-	5.9	5.9
<b>Subtotal</b>	<b>314.8</b>	<b>314.8</b>	<b>81.7</b>	<b>\$ 12.1</b>	<b>\$ 93.8</b>	<b>308.5</b>
<b>CONTINGENCY:</b>	<b>11.4</b>	<b>11.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 326.2</b>	<b>\$ 326.2</b>	<b>\$ 81.7</b>	<b>\$ 12.1</b>	<b>\$ 93.8</b>	<b>308.5</b>
<b>Projected ending fund balance</b>						<b>11.9</b>
<b>Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2012</b>						<b>3.7%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year**  
**General Fund**  
**For the Period Ended October 31, 2011**

	2010-11			2011-12			Variance	
	Audited Fiscal Year 2010-11	YTD Through 10/31/10	Percentage of Total Fiscal Year 2010-11	Budget Fiscal Year 2011-12	YTD Through 10/31/11	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
<b>REVENUES:</b>								
Beginning fund balance	\$ 26,486,138	\$ 26,486,138	100.00%	\$ 21,099,875	\$ 20,156,857	95.53%	\$ (6,329,281)	-23.90%
Property taxes	100,733,583	821,771	0.82%	103,837,027	631,282	0.61%	(190,489)	-23.18%
Local option levy	32	24	75.00%	-	8	0.00%	(16)	100.00%
State School Fund	159,872,961	66,111,628	41.35%	183,731,127	78,001,622	42.45%	11,889,994	17.98%
Common School Fund	3,419,944	-	0.00%	2,707,433	-	0.00%	-	0.00%
County School Fund	798,126	245,319	30.74%	428,000	-	0.00%	(245,319)	-100.00%
ESD apportionment	6,229,047	-	0.00%	5,910,871	-	0.00%	-	0.00%
Charges for services	1,939,085	470,168	24.25%	2,227,750	495,022	22.22%	24,854	5.29%
Investment earnings	336,105	-	0.00%	20,000	-	0.00%	-	0.00%
Rentals	503,465	79,210	15.73%	339,000	91,181	26.90%	11,971	15.11%
Recovery of prior year expenditures	298,302	66,887	n/a	200,000	16,288	8.14%	(50,599)	-75.65%
Fees charged to grants	795,937	209,443	26.31%	600,000	105,267	17.54%	(104,176)	-49.74%
Extra Curricular Activities	1,262,292	567,889	0.00%	1,391,259	619,539	44.53%	51,650	9.10%
Federal Revenue	11,632,432	-	0.00%	-	-	0.00%	-	0.00%
Other	2,878,668	11,842	0.41%	741,500	223,069	30.08%	211,227	1783.71%
Transfers in	123,594	123,594	100.00%	3,000,000	3,000,000	100.00%	2,876,406	2327.30%
<b>Total</b>	<b>\$ 317,309,711</b>	<b>\$ 95,193,913</b>	<b>30.00%</b>	<b>\$ 326,233,842</b>	<b>\$ 103,340,135</b>	<b>31.68%</b>	<b>\$ 8,146,222</b>	<b>8.56%</b>
<b>EXPENDITURES:</b>								
Salaries	\$ 183,831,318	\$ 45,966,388	25.00%	\$ 184,899,474	\$ 45,927,232	24.84%	\$ (39,156)	-0.09%
Benefits	80,717,055	19,489,061	24.14%	96,105,358	23,633,401	24.59%	4,144,340	21.26%
Purchased services	15,447,073	3,866,391	25.03%	17,445,818	4,319,697	24.76%	453,306	11.72%
Supplies & materials	10,027,454	2,401,482	23.95%	10,067,642	1,661,414	16.50%	(740,068)	-30.82%
Capital outlay	1,880,901	9,844	0.52%	83,140	82,913	99.73%	73,069	742.27%
Other	453,432	120,816	26.64%	374,535	253,007	67.55%	132,191	109.42%
Transfers out	4,795,621	4,795,621	100.00%	5,861,774	5,861,774	100.00%	1,066,153	22.23%
Contingency and budget savings	-	-	-	11,396,101	-	-	-	-
<b>Total</b>	<b>\$ 297,152,854</b>	<b>\$ 76,649,603</b>	<b>25.79%</b>	<b>\$ 326,233,842</b>	<b>\$ 81,739,438</b>	<b>25.06%</b>	<b>\$ 5,089,835</b>	<b>6.64%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis**  
**General Fund**  
**For the Period Ended October 31, 2011**

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
<b>REVENUES:</b>			
Beginning fund balance	(6,329,281)	-23.90%	Decrease is from spending prior year ending fund balance in 2010-11.
State School Fund	11,889,994	17.98%	Variance due to lump sum payment of SYS funds in September. In prior year, distributions were in monthly payments.
County School Fund	(245,319)	-100.00% *	Variance is due to timing of receipt for County School Fund.
Other	211,227	1783.71% *	Variance is due to timing of receipt for Administrative Claiming.
Transfers in	2,876,406	2327.30%	Increase is due to transfer from Facilities Grant Fund.
<b>EXPENDITURES:</b>			
Benefits	4,144,340	21.26%	Variance expected due to PERS rate increase.
Transfers out	1,066,153	22.23%	Increase in transfers is due to funding the early retirement incentive.

**Beaverton School District**  
**Summary of Revenue, Expenditures and Encumbrances**  
**All Funds Except General Fund**  
**For the Period Ended October 31, 2011**

Funds	Revenue				Expenditures						Fund Balance
	Final Budget <i>(Incl Beg Fund Bal)</i>	YTD Revenue <i>(Incl Beg Fund Bal)</i>	Budget Variance		Final Budget	YTD Expenditures <i>(Inc transfers out)</i>	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,403,075	\$ (8,296,925)	22.46%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,403,075
Special Purpose Fund	\$ 3,295,454	\$ 584,006	\$ (2,711,448)	17.72%	\$ 3,295,454	\$ 172,351	\$ 74,313	\$ 246,664	\$ (3,048,790)	7.48%	\$ 337,342
Categorical	5,787,000	4,828,678	(958,322)	83.44%	5,787,000	3,394,579	1,043,788	4,438,367	(1,348,633)	76.70%	390,311
Grant Fund	31,726,912	1,906,588	(29,820,324)	6.01%	31,726,912	5,220,374	1,683,858	6,904,232	(24,822,680)	21.76%	(4,997,644)
Long-Term Planning Fund	1,630,034	1,321,726	(308,308)	81.09%	1,630,034	334,573	265,268	599,841	(1,030,193)	36.80%	721,885
Nutrition Services Fund	14,078,610	4,159,730	(9,918,880)	29.55%	14,078,610	2,728,772	83,876	2,812,648	(11,265,962)	19.98%	1,347,082
Debt Service Fund	111,812,214	58,333,973	(53,478,241)	52.17%	111,812,214	48,612,838	-	48,612,838	(63,199,376)	43.48%	9,721,135
Capital Projects Fund	25,720,000	23,492,207	(2,227,793)	91.34%	25,720,000	3,578,317	813,933	4,392,250	(21,327,750)	17.08%	19,099,957
Insurance Reserve Fund	4,104,389	3,295,898	(808,491)	80.30%	4,104,389	1,441,142	1,179,104	2,620,246	(1,484,143)	63.84%	675,652
Workers' Compensation Fund	2,108,176	1,069,942	(1,038,234)	50.75%	2,108,176	532,334	34,402	566,736	(1,541,440)	26.88%	503,206
Printing Services Fund	555,000	173,783	(381,217)	31.31%	555,000	167,208	113,439	280,647	(274,353)	50.57%	(106,864)
Scholarship Fund (Expendable Trust)	345,207	306,126	(39,081)	88.68%	345,207	21,400	22,300	43,700	(301,507)	12.66%	262,426
Pension Fund	1,777,925	1,784,421	6,496	100.37%	1,777,925	183,142	-	183,142	(1,594,783)	10.30%	1,601,279
<b>Total</b>	<b>\$ 213,640,921</b>	<b>\$ 103,660,153</b>	<b>\$ (109,980,768)</b>		<b>\$ 213,640,921</b>	<b>\$ 66,387,030</b>	<b>\$ 5,314,281</b>	<b>\$ 71,701,311</b>	<b>\$ (141,939,610)</b>		<b>\$ 31,958,842</b>

**Beaverton School District  
General Fund Budget Update  
As of November 7, 2011**

	<b>2011-12 Budget</b>
<b><u>Adjustments After Budget Adopted through June 30</u></b>	
Reductions To Be Determined from Budget Process	1,156,428
Disproportionality Finding 2008-09	543,000
Change in State School Funding level from \$5.8 billion to \$5.725 billion	3,028,304
	4,727,732
	<b>+</b>
<b><u>Plus Adjustments from July 1 - October 7</u></b>	
Personnel Budget Corrections/Adjustments	425,908
Enrollment Under Projection as of 9/30/11	1,746,142
	2,172,050
	<b>+</b>
	<b>= 6,899,782</b>
<b><u>Less Resources to Balance Budget</u></b>	
Unused 1% Holdback Teacher Allocation	(1,235,423)
Payroll account reconciliations - August - adjusted annually	(1,200,000)
Health Insurance Premium Refund - September	(1,500,000)
PERS and Insurance projected under budget	(600,000)
Reduce Non-Salary Budget Allocation Schools & Departments	(916,512)
Grant Writing position to remain unfilled	(75,000)
Postpone computer workstation replacement	(432,000)
	(5,958,935)
	<b>-</b>
	<b>= 940,846</b>
	<b>To Be Determined</b>

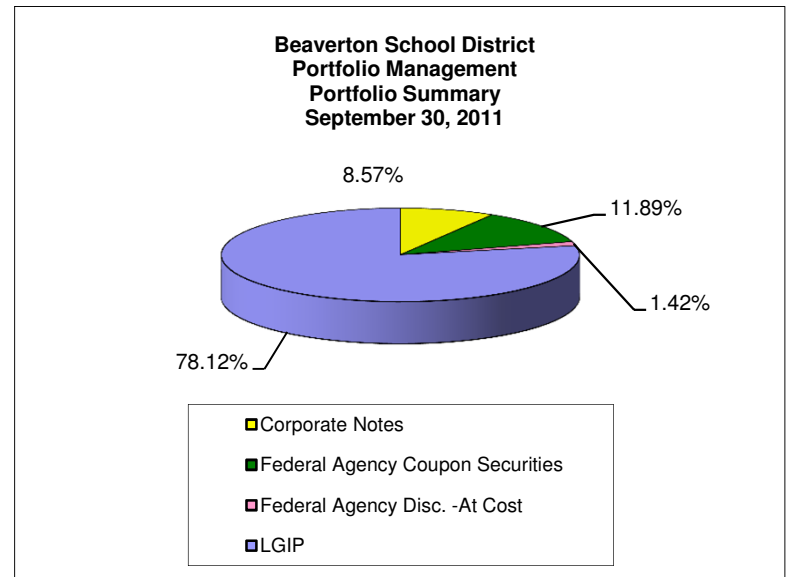
**BEAVERTON SCHOOL DISTRICT  
CASH ACTIVITY REPORT FOR ALL FUNDS**

**SEPTEMBER 2011**

	BEGINNING BALANCE 8/31/2011	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 9/30/2011
<b>CASH PER BOOKS</b>					
General Checking (US)	\$ 370,393	\$ 6,911,046	\$ (16,730,494)	\$ 14,240,000	\$ 4,790,945
Payroll Checking	112,365	2,037,500	(1,085,657)	(826,835)	237,373
Cafeteria Checking	-	673,165	-	(673,165)	-
Workers' Compensation	42,282	-	(117,343)	160,000	84,939
Payroll Direct Deposit	88,805	5	(10,956,216)	10,900,000	32,594
<b>TOTAL CASH PER BOOKS</b>	<b>613,845</b>	<b>9,621,716</b>	<b>(28,889,710)</b>	<b>23,800,000</b>	<b>5,145,851</b>
	BEGINNING BALANCE 8/31/2011	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 9/30/2011
<b>INVESTMENTS</b>					
Seattle Northwest	8,008,323	-	-	-	8,008,323
Wells Fargo	6,259,160	956,766	(2,081,960)	-	5,133,966
Piper Jaffray	4,723,275	-	(3,129,630)	-	1,593,645
RBC Dain Rauscher	-	-	-	-	-
Oregon State Local Government Investment Pool	53,378,758	23,018,929	(53)	(23,800,000)	52,597,634
<b>TOTAL INVESTMENTS</b>	<b>72,369,516</b>	<b>23,975,695</b>	<b>(5,211,643)</b>	<b>(23,800,000)</b>	<b>67,333,568</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 72,983,361</b>	<b>\$ 33,597,411</b>	<b>\$ (34,101,353)</b>	<b>\$ -</b>	<b>\$ 72,479,419</b>

**Beaverton School District  
Portfolio Management  
Portfolio Summary  
30-Sep-11**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Maximum % of Portfolio allowed per Board policy
Corporate Notes	5,500,000.00	5,559,272.00	5,770,845.00	8.57%	404	0.568	0.568	35%
Federal Agency Coupon Securities	7,950,000.00	7,978,281.10	8,008,323.00	11.89%	435	0.511	0.511	100%
Federal Agency Disc. -At Cost	959,000.00	953,304.50	956,765.53	1.42%	259	0.330	0.334	100%
LGIP	52,597,633.92	52,597,633.92	52,597,633.92	78.12%	1	0.500	0.500	100%
<b>Investments</b>	<b>67,006,633.92</b>	<b>67,088,491.52</b>	<b>67,333,567.45</b>	<b>100.00%</b>	<b>91</b>	<b>1</b>	<b>0.505</b>	
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		0.00	-					
Subtotal		0.00	-					
<b>Total Cash and Investments</b>	<b>67,006,633.92</b>	<b>67,088,491.52</b>	<b>67,333,567.45</b>		<b>91</b>	<b>1</b>	<b>0.505</b>	



**Beaverton School District  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
<b>Corporate Notes</b>												
084664BK6	10701	BERKSHIRE HATHAWAY FIN		12/09/2010	2,000,000.00	2,035,914.00	2,093,500.00	4.000	493	0.520	0.520	04/15/2012
22541LAC7	10705	CREDIT SUISSE USA INC		12/14/2010	1,500,000.00	1,521,492.00	1,593,645.00	6.500	397	0.718	0.718	01/15/2012
929903CF7	10684	Wells Fargo		11/30/2010	2,000,000.00	2,001,866.00	2,083,700.00	5.300	319	0.500	0.500	10/15/2011
<b>Subtotal and Average</b>			<b>5,770,845.00</b>		<b>5,500,000.00</b>	<b>5,559,272.00</b>	<b>5,770,845.00</b>		<b>404</b>	<b>0.568</b>	<b>0.568</b>	
<b>Federal Agency Coupon Securities</b>												
31331JJP9	10661	Federal Farm Credit Bank		04/06/2010	2,000,000.00	2,000,072.00	1,996,000.00	0.750	547	0.885	0.885	10/05/2011
31331GNQ8	10704	Federal Farm Credit System		12/10/2010	1,350,000.00	1,364,825.70	1,381,401.00	2.250	501	0.546	0.546	04/24/2012
313371HG4	10699	Federal Home Loan Bank		12/07/2010	3,000,000.00	3,000,381.00	3,000,720.00	0.300	324	0.273	0.273	10/27/2011
3133XQ4C3	10708	Federal Home Loan Bank		12/20/2010	600,000.00	608,732.40	622,002.00	3.500	445	0.480	0.480	03/09/2012
3133XWW47	10709	Federal Home Loan Bank		12/20/2010	1,000,000.00	1,004,270.00	1,008,200.00	1.125	445	0.450	0.450	03/09/2012
<b>Subtotal and Average</b>			<b>9,398,080.33</b>		<b>7,950,000.00</b>	<b>7,978,281.10</b>	<b>8,008,323.00</b>		<b>435</b>	<b>0.511</b>	<b>0.511</b>	
<b>Federal Agency Disc. -At Cost</b>												
88059EKP8	10714	Tenn Valley Auth		09/30/2011	959,000.00	953,304.50	956,765.53	0.324	259	0.330	0.334	06/15/2012
<b>Subtotal and Average</b>			<b>31,892.18</b>		<b>959,000.00</b>	<b>953,304.50</b>	<b>956,765.53</b>		<b>259</b>	<b>0.330</b>	<b>0.334</b>	
<b>LGIP</b>												
LGIP 5173	10134	LGIP		06/30/2006	1,587,199.43	1,587,199.43	1,587,199.43	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	32,480,576.09	32,480,576.09	32,480,576.09	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	17,292,446.68	17,292,446.68	17,292,446.68	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	1,155,220.55	1,155,220.55	1,155,220.55	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	82,191.17	82,191.17	82,191.17	0.500	1	0.500	0.500	
<b>Subtotal and Average</b>			<b>56,257,031.83</b>		<b>52,597,633.92</b>	<b>52,597,633.92</b>	<b>52,597,633.92</b>		<b>1</b>	<b>0.500</b>	<b>0.500</b>	
<b>Total and Average</b>			<b>71,457,849.35</b>		<b>67,006,633.92</b>	<b>67,088,491.52</b>	<b>67,333,567.45</b>		<b>91</b>	<b>0.505</b>	<b>0.505</b>	