

Finance Committee Meeting: December 11, 2023, 3:30pm

Called to order: 3:30pm

Adjourned: 3:59pm

Members: Joe Aliperto, Kelly Bittner, Annette Klang, Holly Amaya, Emily Stull Richardson, Ronda Veit, Abi Swenson, Mara Powers, Chris Rhinehart, Molly Papillon, Gena Jacobson, Paige Jahnke

Norms:

- Show up on time
- Show up prepared as possible
- Stay on topic
- Assume positive intent

Mission Statement: To ensure sustainability and responsible fiscal management aligned with the CCS strategic plan.

Goals:

- To create and maintain a balanced budget
- Monitor monthly financial statements
- Recommend revisions to the budget when necessary

Priority Agenda Items

Monthly Financials:

1. ADM Report: (5 minutes)

Current ADM: 465

Seatbased:152 Online: 295.75 Total:467.35 K-6 Online: 24.68

Enrollment: Seatbased: 152 Online: 345 students Total: 497

Numbers in discrepancy with JMC and MARR/MDE to figure out, setting with JMC reporting

2. Recommend monthly financials for Board approval: November (15 minutes)

Recommended for BOE approval

3. Check Register: November (5 minutes)

No findings

Other Business:

4. Budget Revision Update (15 minutes)

Meet and discuss further revisions at the close of first semester. Enrollment changes anticipated.

5. Fly Five Purchase (5 minutes)

Possibly looking at different option

Waiting to hear back from Responsive Classroom

6. Sped Curriculum Purchases: Review reimbursement criteria and budgeting routines. (5 minutes)

Does get reimbursed if only used by and for SPED

7. Additional Compensation Amount

\$327,000: this will come from the school's fund balance.

Any recommendations for additional compensation for next year will be determined in the spring and will be based on any surplus funds and/or ERC funds.

Additional Agenda Items:

1. Finance Team:
Building Company -

Next meeting: January 8 @3:30

Notes: