

# Independent School District No. 877 BHM

## Financial Forecast 2017-18 through 2019-20

### Enrollment Assumptions:

#### TOTAL GRADES ECSE-12

|              | <u>2015-16</u> | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20</u> |
|--------------|----------------|----------------|----------------|----------------|----------------|
| ECSE-12      | 5,774          | 5,783          | 5,742          | 5,714          | 5,635          |
| ECSE (ADM)   |                | 57             | 57             | 57             | 57             |
| HK           |                | 48             | 48             | 48             | 48             |
| K-1/2 Day    |                | 2              | 2              | 2              | 2              |
| K - Full Day |                | 309            | 306            | 298            | 300            |
| Gr. 1-5      |                | 2,130          | 2,107          | 2,054          | 2,005          |
| Gr. 6-8      |                | 1,360          | 1,344          | 1,377          | 1,364          |
| Gr. 9-12     |                | 1,877          | 1,878          | 1,878          | 1,859          |

|                         |              |              |              |              |
|-------------------------|--------------|--------------|--------------|--------------|
| <b>Total Enrollment</b> | <b>5,783</b> | <b>5,742</b> | <b>5,714</b> | <b>5,635</b> |
|-------------------------|--------------|--------------|--------------|--------------|

### Major Staffing Assumptions:

- 1 Staffing goes back to original planned ratios determined for 2009-10
- 2 Base plan includes Board class size initiative positions started in 2013-14
- 3 Staffing contingency positions available at 12.3 FTE for all years

|                        | Ratio  | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|------------------------|--------|---------|---------|---------|---------|
| K-12 Staff (no sp.ed.) |        | 243.850 | 245.184 | 243.780 | 240.223 |
| Gr. K-5                | 21.662 | 112.178 | 113.194 | 110.378 | 108.208 |
| Gr. 6-8                | 23.367 | 57.645  | 57.175  | 58.587  | 58.031  |
| Gr. 9-12               | 24.086 | 74.026  | 74.815  | 74.815  | 73.985  |
| Staffing Changes       |        | 0.000   | 1.334   | (1.404) | (3.556) |

### Major Revenue Assumptions:

- 1 General education formula scenarios listed below
- 2 Operating referendum includes Board approved \$189.55 approved in 2013  
No new operating referendums but renewal of board authorized operating
- 3 referendum for 19-20
- 4 Special Education Aid - 1% each year of forecast
- 5 99% of Kindergarten students attend full time
- 6 Qcomp included for all years and matches expenditures

**Major Expenditure Assumptions:**

- 1 Salary & benefit increases projected are based on expected market conditions & comparable settlements
- 2 Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years
- 3 Qcomp included for all years and matches revenues
- 4 Superintendent contingency of 12.3 FTE

**Fund Balance Assumptions:**

- 1 The District's fund balance policy is 8-12% of expenditures

**The year end fund balances that result from the assumptions above are:**

**Financial Forecast Scenario #5**

**Retains 14-15 6.0 FTE LER and Class Size Reduction Staff For All Years**

**Special Education Aid Increased 1% Each Year**

**1.0% Aid Increase 2017-18 and 1.0% Increase in 2018-19 and 99% Kindergarten Attendance**

| <b>General Education Formula changes:</b> |                | 2.0%           | 1.0%           | 1.0%           | 0.0%           |
|---|----------------|----------------|----------------|----------------|----------------|
| General Ed Formula                        | \$5,948        | \$6,067        | \$6,128        | \$6,189        | \$6,189        |
|   | <u>2015-16</u> | <u>2016-17</u> | <u>2017-18</u> | <u>2018-19</u> | <u>2019-20</u> |
| Revenue                                   | \$61,024,328   | \$62,143,528   | \$62,914,675   | \$63,678,281   | \$63,226,648   |
| Expenditures                              | (\$60,679,186) | (\$62,586,061) | (\$64,441,809) | (\$66,357,566) | (\$67,635,142) |
| Net Change                                | \$345,142      | (\$442,533)    | (\$1,527,134)  | (\$2,679,285)  | (\$4,408,493)  |
| Staff Dev.                                | \$62,695       | \$62,695       | \$0            | \$0            | \$0            |
| Health & Safety                           | (\$64,860)     | (\$16,495)     | (\$0)          | (\$0)          | (\$0)          |
| Teacher Development                       | \$103,247      | \$3,635        | \$0            | \$0            | \$0            |
| Deferred Maintenance                      | \$0            | \$0            | \$0            | \$0            | \$0            |
| Long-Term Facilities Maint.               | \$0            | \$6            | \$8            | \$7            | \$7            |
| Operating Capital-01                      | \$201,500      | \$236,572      | \$236,571      | \$236,570      | \$236,569      |
| Operating Capital-05                      | \$413,000      | \$472,231      | \$472,258      | \$472,243      | \$472,238      |
| <b>Total Restricted (Reserve)</b>         | \$715,582      | \$758,644      | \$708,836      | \$708,820      | \$708,814      |
| Severance                                 | \$4,165,436    | \$4,162,894    | \$4,082,501    | \$3,979,661    | \$3,797,718    |
| <b>Total Committed</b>                    | \$4,165,436    | \$4,162,894    | \$4,082,501    | \$3,979,661    | \$3,797,718    |
| Dental Ins                                | \$146,525      | \$146,525      | \$146,525      | \$146,525      | \$146,525      |
| Carryover                                 | \$355,597      | \$355,597      | \$355,597      | \$355,597      | \$355,597      |
| Student Activities                        | \$356,604      | \$356,604      | \$356,604      | \$356,604      | \$356,604      |
| Capital Set Aside-Technology              | \$654,759      | \$1,054,759    | \$1,454,759    | \$1,854,759    | \$1,454,759    |
| Alternative Teacher Comp                  | \$0            | \$0            | \$0            | \$0            | \$0            |
| 3rd Party Special Ed                      | \$560,353      | \$518,985      | \$479,463      | \$441,694      | \$405,578      |
| <b>Total Assigned (Designated)</b>        | \$2,073,838    | \$2,432,470    | \$2,792,948    | \$3,155,179    | \$2,719,063    |
| <b>Total Unassigned (Undesignated)</b>    | \$10,001,877   | \$ 9,160,192   | \$ 7,402,782   | \$ 4,464,122   | \$ 673,693     |
| Fund Balance %                            | 16.48%         | 14.64%         | 11.49%         | 6.73%          | 1.00%          |
| <b>Total Unassigned (Undesignated)</b>    |                |                |                |                |                |
| Net Change                                | \$             | (\$841,685)    | (\$1,757,411)  | (\$2,938,659)  | (\$3,790,429)  |
| % of Revenues Realized                    |                | 100.50%        | 100.50%        | 100.50%        | 100.50%        |
| % of Expenditures Realized                |                | 99.00%         | 99.00%         | 99.00%         | 99.00%         |