

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Nov 30 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Nov 30 2020	% of Projected
<b>Revenues</b>							
Property Taxes	1,833,177	596,044	33%	1,880,900	1,880,900	1,301,335	69%
State School Fund	10,132,700	4,889,670	48%	9,679,300	9,679,300	4,917,651	51%
Local Sources	402,001	111,425	28%	420,500	420,500	15,180	4%
Intermediate Sources	200,657	657	0%	201,200	201,200	-	0%
State Sources	728,495	23,279	3%	579,903	579,903	-	0%
Federal Sources	39,997	-	0%	43,349	43,349	-	0%
<b>Total Revenues</b>	<b>13,337,027</b>	<b>5,621,075</b>	<b>42%</b>	<b>12,805,152</b>	<b>12,805,152</b>	<b>6,234,167</b>	<b>49%</b>
<b>Expenditures</b>							
Salaries	6,397,708	2,403,880	38%	6,498,887	6,498,887	2,261,107	35%
Associated Payroll	3,914,765	1,374,210	35%	3,898,026	3,898,026	1,388,602	36%
Purchased Services	1,088,367	376,761	35%	1,120,425	1,120,425	198,104	18%
Supplies & Materials	670,074	414,964	62%	762,745	762,745	163,433	21%
Capital Outlay	279,391	170,041	61%	141,000	141,000	-	0%
Debt Service	487,756	144,506	30%	401,329	401,329	119,174	30%
Other Objects	274,107	229,730	84%	291,900	291,900	233,357	80%
Contingency	-	-		50,000	50,000	-	0%
<b>Total Expenditures</b>	<b>13,112,169</b>	<b>5,114,092</b>	<b>39%</b>	<b>13,164,312</b>	<b>13,164,312</b>	<b>4,363,777</b>	<b>33%</b>
<b>Other Sources (Uses)</b>							
Other Sources	211,694	100,000	47%	115,000	115,000	-	0%
Transfer In	25,000	-	0%	25,000	25,000	-	0%
Transfer Out	(286,736)	-	0%	(230,000)	(230,000)	-	0%
<b>Total Other Sources (Uses)</b>	<b>(50,042)</b>	<b>100,000</b>	<b>-200%</b>	<b>(90,000)</b>	<b>(90,000)</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>174,816</b>	<b>606,983</b>		<b>(449,160)</b>	<b>(449,160)</b>	<b>1,870,390</b>	
<b>Fund Balance - Beginning</b>	<b>1,666,531</b>	<b>1,666,531</b>		<b>1,867,425</b>	<b>1,867,425</b>	<b>1,841,346</b>	
<b>Fund Balance - Ending</b>	<b>1,841,346</b>	<b>2,273,514</b>		<b>1,418,265</b>	<b>1,418,265</b>	<b>3,711,736</b>	

<b>YTD Revenues</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Property Taxes	596,044	1,301,335	705,291	118%
State School Fund	4,889,670	4,917,651	27,981	1%
Local Sources	111,425	15,180	(96,245)	-86%
Intermediate Sources	657	-	(657)	-100%
<b>Total Revenues</b>	<b>5,621,075</b>	<b>6,234,167</b>	<b>613,091</b>	<b>11%</b>

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Salaries	2,403,880	2,261,107	(142,773)	-6%
Associated Payroll	1,374,210	1,388,602	14,392	1%
Purchased Services	376,761	198,104	(178,657)	-47%
Supplies & Materials	414,964	163,433	(251,532)	-61%
Debt Service	144,506	119,174	(25,332)	-18%
Other Objects	229,730	233,357	3,627	2%
<b>Total Expenditures</b>	<b>5,114,092</b>	<b>4,363,777</b>	<b>(750,316)</b>	<b>-15%</b>



**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Nov 30 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Nov 30 2020	% of Projected
<b>Revenues</b>							
State School Fund	2,197	-	0%	2,000	2,000	-	0%
Local Sources	94,822	44,382	47%	120,000	120,000	1,672	1%
State Sources	6,804	-	0%	3,000	3,000	-	0%
Federal Sources	87,530	2,085	2%	121,000	121,000	-	0%
<b>Total Revenues</b>	<b>191,353</b>	<b>46,467</b>	<b>24%</b>	<b>246,000</b>	<b>246,000</b>	<b>1,672</b>	<b>1%</b>
<b>Expenditures</b>							
Salaries	76,456	27,883	36%	85,314	85,314	33,476	39%
Associated Payroll	47,852	16,426	34%	59,402	59,402	23,637	40%
Purchased Services	6,028	2,477	41%	6,000	6,000	1,251	21%
Supplies & Materials	164,966	79,415	48%	271,784	271,784	29,288	11%
Other Objects	4,695	2,113	45%	3,500	3,500	-	0%
<b>Total Expenditures</b>	<b>299,997</b>	<b>128,315</b>	<b>43%</b>	<b>426,000</b>	<b>426,000</b>	<b>87,652</b>	<b>21%</b>
<b>Other Sources (Uses)</b>							
Transfer In	101,736	-	0%	180,000	180,000	-	0%
<b>Total Other Sources (Uses)</b>	<b>101,736</b>	<b>-</b>	<b>0%</b>	<b>180,000</b>	<b>180,000</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(6,908)</b>	<b>(81,848)</b>		<b>-</b>	<b>-</b>	<b>(85,980)</b>	
<b>Fund Balance - Beginning</b>	<b>12,339</b>	<b>12,339</b>		<b>-</b>	<b>-</b>	<b>5,431</b>	
<b>Fund Balance - Ending</b>	<b>5,431</b>	<b>(69,509)</b>		<b>-</b>	<b>-</b>	<b>(80,549)</b>	

	FY 2019-20	FY 2020-21	Variance	% Change
<b>YTD Revenues</b>				
Local Sources	44,382	1,672	(42,710)	-96%
<b>Total Revenues</b>	<b>46,467</b>	<b>1,672</b>	<b>(44,795)</b>	<b>-96%</b>

	FY 2019-20	FY 2020-21	Variance	% Change
<b>YTD Expenditures</b>				
Salaries	27,883	33,476	5,593	20%
Associated Payroll	16,426	23,637	7,211	44%
Purchased Services	2,477	1,251	(1,227)	-50%
Supplies & Materials	79,415	29,288	(50,127)	-63%
Other Objects	2,113	-	(2,113)	-100%
<b>Total Expenditures</b>	<b>128,315</b>	<b>87,652</b>	<b>(40,663)</b>	<b>-32%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 03: Federal Funds**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Nov 30 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Nov 30 2020	% of Projected
<b>Revenues</b>							
Federal Sources	272,473	-	0%	269,983	346,187	-	0%
<b>Total Revenues</b>	<b>272,473</b>	<b>-</b>	<b>0%</b>	<b>269,983</b>	<b>346,187</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Salaries	163,538	49,229	30%	113,962	113,962	37,346	33%
Associated Payroll	106,042	31,883	30%	81,992	81,992	26,087	32%
Purchased Services	1,962	1,394	71%	64,029	64,029	1,418	2%
Supplies & Materials	-	534		10,000	86,204	-	0%
Contingency	-	-		7,726	7,726	-	0%
<b>Total Expenditures</b>	<b>271,542</b>	<b>83,039</b>	<b>31%</b>	<b>277,709</b>	<b>353,913</b>	<b>64,851</b>	<b>18%</b>
<b>Change in Fund Balance</b>	<b>931</b>	<b>(83,039)</b>		<b>(7,726)</b>	<b>(7,726)</b>	<b>(64,851)</b>	
<b>Fund Balance - Beginning</b>	<b>7,726</b>	<b>7,726</b>		<b>7,726</b>	<b>7,726</b>	<b>8,656</b>	
<b>Fund Balance - Ending</b>	<b>8,656</b>	<b>(75,313)</b>		<b>-</b>	<b>-</b>	<b>(56,195)</b>	

YTD Expenditures	FY 2019-20	FY 2020-21	Variance
Salaries	49,229	37,346	(11,883)
Associated Payroll	31,883	26,087	(5,795)
Purchased Services	1,394	1,418	24
Supplies & Materials	534	-	(534)
<b>Total Expenditures</b>	<b>83,039</b>	<b>64,851</b>	<b>(18,188)</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Nov 30 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Nov 30 2020	% of Projected
<b>Revenues</b>							
State Sources	-	-		923,697	923,697	-	0%
<b>Total Revenues</b>	-	-		<b>923,697</b>	<b>923,697</b>	-	<b>0%</b>
<b>Expenditures</b>							
Salaries	-	-		336,032	336,032	-	0%
Associated Payroll	-	-		207,986	207,986	-	0%
Supplies & Materials	-	-		109,679	109,679	-	0%
Debt Service	-	-		270,000	270,000	-	0%
<b>Total Expenditures</b>	-	-		<b>923,697</b>	<b>923,697</b>	-	<b>0%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 09: Capital Improvement Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Nov 30 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Nov 30 2020	% of Projected
<b>Revenues</b>							
State Sources	610,034	559,848	92%	-	-	-	
<b>Total Revenues</b>	<b>610,034</b>	<b>559,848</b>	<b>92%</b>	-	-	-	
<b>Expenditures</b>							
Purchased Services	29,525	15,869	54%	50,000	50,000	-	0%
Capital Outlay	746,484	746,174	100%	-	-	-	
Other Objects	1,727	973	56%	-	-	-	
<b>Total Expenditures</b>	<b>777,736</b>	<b>763,016</b>	<b>98%</b>	<b>50,000</b>	<b>50,000</b>	-	<b>0%</b>
<b>Other Sources (Uses)</b>							
Transfer In	185,000	-	0%	50,000	50,000	-	0%
<b>Total Other Sources (Uses)</b>	<b>185,000</b>	-	<b>0%</b>	<b>50,000</b>	<b>50,000</b>	-	<b>0%</b>
<b>Change in Fund Balance</b>	<b>17,298</b>	<b>(203,168)</b>		-	-	-	
<b>Fund Balance - Beginning</b>	<b>19,902</b>	<b>19,902</b>		-	-	<b>37,200</b>	
<b>Fund Balance - Ending</b>	<b>37,200</b>	<b>(183,266)</b>		-	-	<b>37,200</b>	

	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>
<b>YTD Expenditures</b>			
Capital Outlay	746,174	-	(746,174)
<b>Total Expenditures</b>	<b>763,016</b>	-	<b>(763,016)</b>