

MINUTES of a regular public meeting of the Board of Education of School District Number 23, Cook County, Illinois, held at the Grodsky Administration Building, 700 North Schoenbeck Road, Prospect Heights, Illinois, in said School District at 7:00 o'clock P.M., on the 13th day of August, 2026.

* * *

The meeting was called to order by the President, and upon the roll being called, Becky McClaney, the President, and the following members were physically present at said location: _____

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference: _____

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that the Board of Education, having approved the submission of a limiting rate increase proposition to the voters of the District at the November 3, 2026 general election, would next consider the adoption of a resolution of intent regarding the levy of taxes for levy year 2026 in the event the limiting rate proposition is approved.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION of intent of the Board of Education of School District
Number 23, Cook County, Illinois, regarding the levy of taxes for
levy year 2026 in the event the limiting rate proposition is approved.

* * *

WHEREAS, the Board of Education (the “*School Board*”) of School District Number 23, Cook County, Illinois (the “*District*”), has approved the submission of the proposition of increasing the District’s limiting rate to 3.634147% for levy year 2026 (the “*Proposition*”) to the voters of the District in accordance with the general election law at the general election to be held on the 3rd day of November, 2026 (the “*Election*”); and

WHEREAS, if the Proposition is approved by a majority of the voters of the District voting on the Proposition at the Election, for those taxes (the “*Taxes*”) which are subject to the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law) (“*PTELL*”), the District’s aggregate extension for levy year 2026 will be determined by the limiting rate set forth in the Proposition, rather than the otherwise applicable limiting rate calculated under the provisions of PTELL; and

WHEREAS, pursuant to the otherwise applicable provisions of PTELL, the District is authorized to increase its aggregate extension for Taxes each year by the lesser of 5% or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year (the “*CPI*”); and

WHEREAS, notwithstanding the approval of the Proposition or the otherwise applicable provisions of PTELL, the District’s aggregate extension for Taxes for levy year 2026 cannot exceed the aggregate amount of Taxes levied by the School Board for levy year 2026; and

WHEREAS, assuming approval of the Proposition, the School Board has determined, and does hereby determine, that it is appropriate to limit the amount of Taxes to be levied by the District for levy year 2026 to [\$28,075,097], the same being the sum of (a) the District’s expected

aggregate extension for Taxes for levy year 2025 (\$23,442,159), (b) a CPI Increase of 2.7% (\$632,938) and (c) [\$4,000,000]:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 23, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The School Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Declaration of Intent. The School Board hereby declares its intention to limit the aggregate amount of Taxes to be levied by the District for levy year 2026 to [\$28,075,097].

Section 3. Repealer and Effective Date. All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted August 13, 2026.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

The following members voted NAY: _____

Whereupon the President declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Education of School District Number 23, Cook County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of School District Number 23, Cook County, Illinois (the “*Board*”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 13th day of August, 2026, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION of intent of the Board of Education of School District
Number 23, Cook County, Illinois, regarding the levy of taxes for
levy year 2026 in the event the limiting rate proposition is approved.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said resolution.

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IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of August, 2026.

Secretary, Board of Education