



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

12D. Report

Date: May 14, 2009

SUBJECT: PRELIMINARY BUDGET ASSUMPTIONS

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district’s mission.

FISCAL NOTE: Budget planning for the 2009-2010 General Fund

Background Information:

- The Budget Assumptions were begun as part of the Program Based Budgeting Process.
- To establish a base understanding of the budgets components, we have developed a preliminary list of assumptions to develop the budget.
- These assumptions will highlight those items that will drive the budget such as student growth and attendance rates, property value growth and interest rate assumption and campus openings.

Administrative Considerations:

- The attached represents the assumptions that the budget will be built on.
- Due to the current estimates for revenue and expenditure no anticipated additional expenditures are being presented.
- These assumptions will be presented periodically through May. These presentations will be utilized to show any changes that have been made in estimates that could be the results of legislative action or by TEA interpretation as well as local economic changes.

Communication Deployment:

- Board Meeting Minutes

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Respectfully submitted,

Kent V. Morrison, III
Chief Financial Officer