

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
November 21, 2011**

ITEM: V.C.

TOPIC: **Financial Best Practice Incentive**

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached resolution for the Financial Best Practice Incentive grant that is offered by the State of Michigan for the 2011-12 school year.

RATIONALE:

On June 21, 2011, Governor Snyder enacted legislation under Section 22f of the State School Act, 2011 PA 62 to provide approximately \$100 per pupil funding on the condition that the school district submit a resolution by the board of education certifying that the district has met 4 of 5 required financial best practice incentive criteria.

BUDGETARY INFORMATION:

The funds from this incentive grant will provide a total estimated annual amount of over \$1.5 million dollars.

RESOURCE PERSONNEL:

Lisa Abbey, Director of Business Services

EXHIBITS:

None.

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