



North Slope Borough School District Monthly Financial Report As of October 31, 2020

Prepared by: Fadil Limani, AAA Financial and Business Consulting Services

TO: Qaiyaan Harcharek, Board President
Members of the School Board

THROUGH: Pauline Harvey, Superintendent

FROM: Fadil Limani, Chief Financial Officer

DATE: 12/4/2020

SUBJECT: Monthly Financial Report - October 31, 2020



STRATEGIC PLAN SUMMARY-

Development of The Whole Child

SB21-089

4 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 Financial Stewardship/Management: Ensure financial management based on what is best for our students.

Enclosed for your review and discussion is the North Slope Borough School District Monthly Financial Report for the month ending October 31, 2020.

Please note the following items in the Report:

1. Page 5 - General Fund revenues to date through October 31, 2020 are \$37,267,288.82 or 49 percent of budget. This primarily reflects the revenues received to date of Borough Appropriation, E-Rate and PERS/TERS on behalf payments.
2. Page 7 - General Fund operating expenditures to date through October 31, 2020 are \$17,951,926.23 or 24 percent of budget through 33% of the fiscal year. Year to Date, the Majority of the Operating Transfers will be recorded at the end of the Fiscal Year during the Annual Audit preparation.
3. Page 9 - Expenditures by function and location are demonstrated here showing Regular Instruction, Special Education, Student Support Services, Instructional Support, School Administration, School Admin Support Staff, District Admin, District Admin Support, Maintenance and Operations and with the highest portion of the budget and related actuals year to date. Expenditures by location showing District Wide, Distance Delivery, Fred Iplook Elementary School, Eben Hopson Middle School, Barrow High School, Nunamiut School, Tikigaaq School, Nuiqsut Trapper School, Kali School, Alak, Harold Kaveolook School, Meade River School with the highest allocation of resources and related actuals.
4. Page 15 - Fund Balance as of June 30, 2019 was \$18,723,820. We are in the midst of our FY20 Audit, Fund Balance figures will be updated upon completion of the FY20 Audit.
5. Page 17 - Cash and Investments to date through October 31, 2020 are \$43,141,976. This is a net increase of \$609,658 or 1.5% from previous month. The net increase is mainly due to receipt of cash for the underlying revenues (75% of Borough appropriation received).
6. Page 19 - Special Revenue Funds revenues and expenditures are reported on the cash basis and have not been adjusted. The Special Revenue Funds are demonstrated here which includes: Community Schools, Food Service, RLC, Village Athletics Program, Qargi Academy and Employee Housing.

I will be available for questions at the December 10, 2020 Regular Board Meeting.

Motion:

"I move that the NSBSD Board of Education approve the Monthly Financial Report as of October 31, 2020."

**North Slope Borough School District
Monthly Financial Report
As of October 31, 2020**

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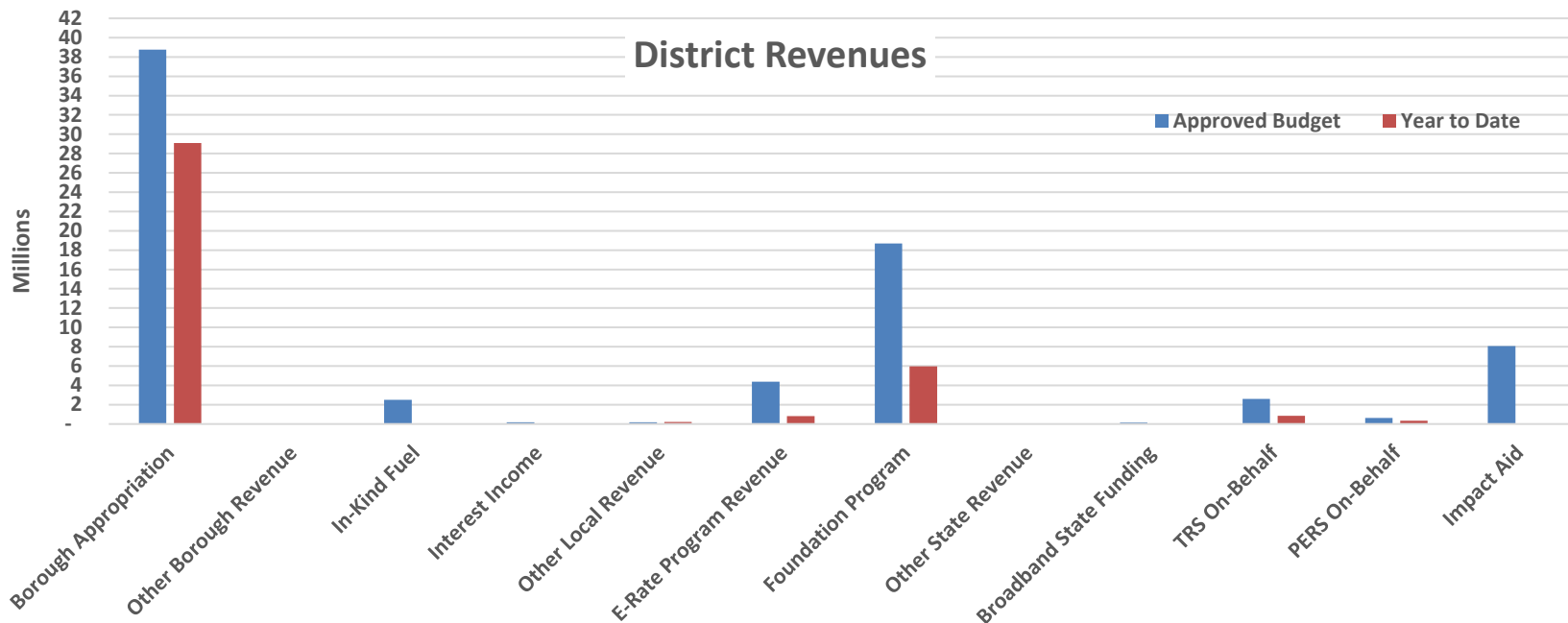
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Section I - General School Operating Fund Activity

North Slope Borough School District
General School Operating Fund - Summary of Revenues
As of October 31, 2020

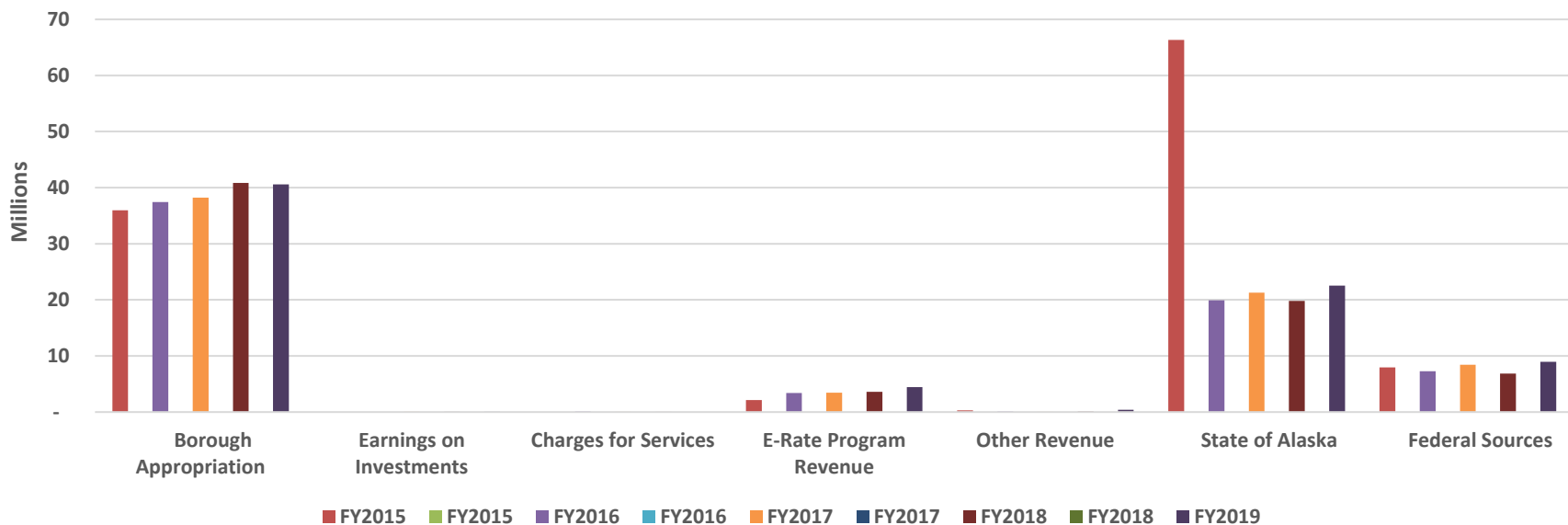
	Approved Budget	Year to Date	Variance	% of Budget
Revenues:				
Borough Appropriation	38,766,371	29,074,778	(9,691,593)	75%
Other Borough Revenue	-	-	-	
In-Kind Fuel	2,500,000	-	(2,500,000)	0%
Interest Income	175,000	-	(175,000)	0%
Other Local Revenue	191,400	206,694	15,294	108%
E-Rate Program Revenue	4,393,440	811,200	(3,582,240)	18%
Foundation Program	18,678,264	5,974,616	(12,703,648)	32%
Other State Revenue	-	-	-	
Broadband State Funding	150,000	-	(150,000)	0%
TRS On-Behalf	2,605,492	858,160	(1,747,332)	33%
PERS On-Behalf	627,344	341,840	(285,504)	54%
Impact Aid	8,070,542	-	(8,070,542)	0%
Operating Revenues	76,157,853	37,267,289	(38,890,564)	49%
Total Revenues	76,157,853	37,267,289	(38,890,564)	49%



North Slope Borough School District
General School Operating Fund - Summary of Historical Revenues - 5Yrs
As of October 31, 2020

	FY2015	FY2016	FY2017	FY2018	FY2019
Revenues:					
Intergovernmental: Local Resources					
Borough Appropriation	35,958,776	37,444,358	38,225,652	40,842,270	40,584,614
Earnings on Investments	-	-	4,686	9,739	12,850
Charges for Services	-	112,864	55,579	61,656	-
E-Rate Program Revenue	2,138,461	3,382,755	3,456,229	3,602,296	4,444,666
Other Revenue	301,346	80,047	58,126	71,014	404,307
Intergovernmental					
State of Alaska	66,357,921	19,916,369	21,293,157	19,823,531	22,547,670
Federal Sources	7,980,488	7,301,105	8,414,695	6,860,419	8,936,511
Operating Revenues	112,736,992	68,237,498	71,508,124	71,270,925	76,930,618
Total Revenues	112,736,992	68,237,498	71,508,124	71,270,925	76,930,618

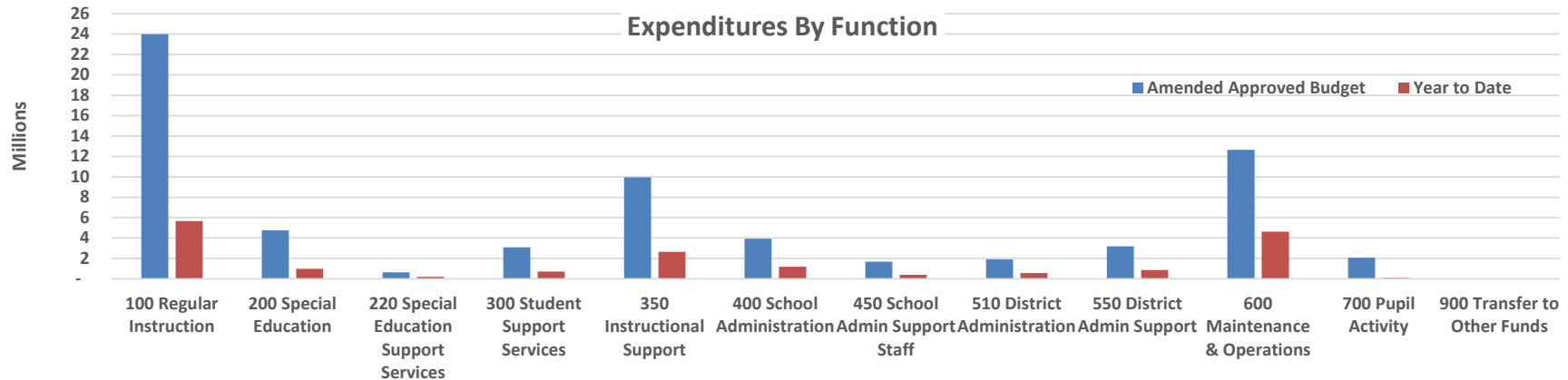
District Revenues - Historical 5 yrs



North Slope Borough School District
General School Operating Fund - Summary of Expenditures by Function
As of October 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance	% of Budget
Expenditures					
100 Regular Instruction	24,000,048	23,975,048	5,654,328	18,320,720	24%
200 Special Education	4,743,238	4,743,238	992,094	3,751,144	21%
220 Special Education Support Services	651,040	651,040	193,215	457,825	30%
300 Student Support Services	3,098,856	3,098,856	715,580	2,383,276	23%
350 Instructional Support	9,944,336	9,946,336	2,645,866	7,300,470	27%
400 School Administration	3,934,318	3,938,818	1,187,177	2,751,641	30%
450 School Admin Support Staff	1,689,718	1,689,718	402,201	1,287,518	24%
510 District Administration	1,890,390	1,890,390	562,213	1,328,177	30%
550 District Admin Support	3,086,610	3,189,610	869,089	2,320,521	27%
600 Maintenance & Operations	12,751,389	12,636,889	4,637,180	7,999,709	37%
700 Pupil Activity	2,087,908	2,087,910	92,983	1,994,926	4%
Total Operating Expenditures	67,877,851	67,847,853	17,951,926	49,895,927	26%
900 Transfer to Other Funds	8,280,002	8,280,000	-	8,280,000	0%
Total Expenditures	76,157,853	76,127,853	17,951,926	58,175,927	24%
Excess of Revenue Over Expenditures	-	30,000	19,315,363		

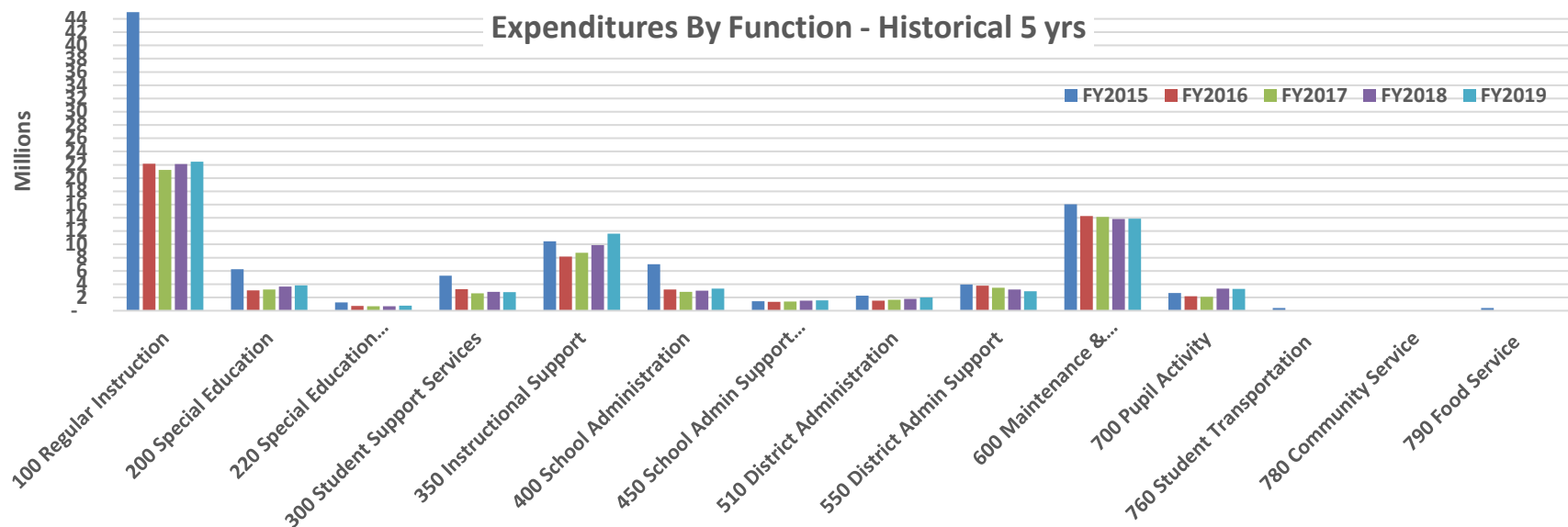
*Expenditures do not include encumbrance activity.



North Slope Borough School District
General School Operating Fund - Summary of Expenditures by Function-Historical - 5yrs
As of October 31, 2020

	FY2015	FY2016	FY2017	FY2018	FY2019
Expenditures					
100 Regular Instruction	48,969,305	22,137,345	21,241,650	22,094,576	22,483,965
200 Special Education	6,258,269	3,063,551	3,219,058	3,658,447	3,812,333
220 Special Education Support Services	1,271,799	727,740	692,475	676,753	761,351
300 Student Support Services	5,291,067	3,232,335	2,634,095	2,863,862	2,788,721
350 Instructional Support	10,476,392	8,165,778	8,730,490	9,882,479	11,629,523
400 School Administration	7,012,056	3,207,861	2,844,972	3,005,176	3,329,462
450 School Admin Support Staff	1,412,870	1,337,204	1,364,888	1,537,427	1,544,256
510 District Administration	2,252,478	1,502,079	1,664,143	1,793,832	1,986,899
550 District Admin Support	3,939,266	3,765,279	3,485,329	3,181,798	2,927,943
600 Maintenance & Operations	16,033,058	14,283,248	14,130,174	13,853,024	13,886,419
700 Pupil Activity	2,669,266	2,196,397	2,082,317	3,334,553	3,297,280
760 Student Transportation	399,420	-	-	-	-
780 Community Service	8,117	-	10,401	6,337	-
790 Food Service	406,684	-	-	-	-
Total Operating Expenditures	106,400,047	63,618,817	62,099,992	65,888,264	68,448,152
900 Transfer to Other Funds	3,589,421	4,603,075	5,087,585	5,427,486	4,098,776
Total Expenditures	109,989,468	68,221,892	67,187,577	71,315,750	72,546,928
Excess of Revenue Over Expenditures	2,747,524	15,606	4,320,547	(44,825)	4,383,690

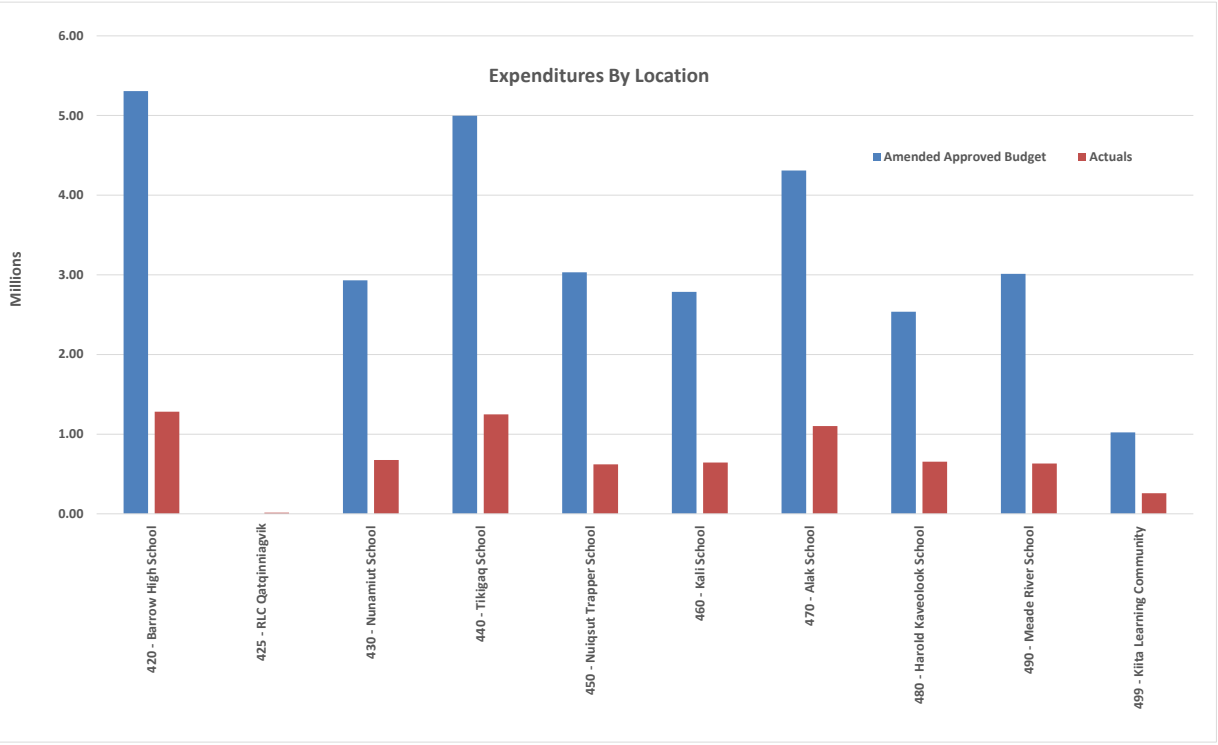
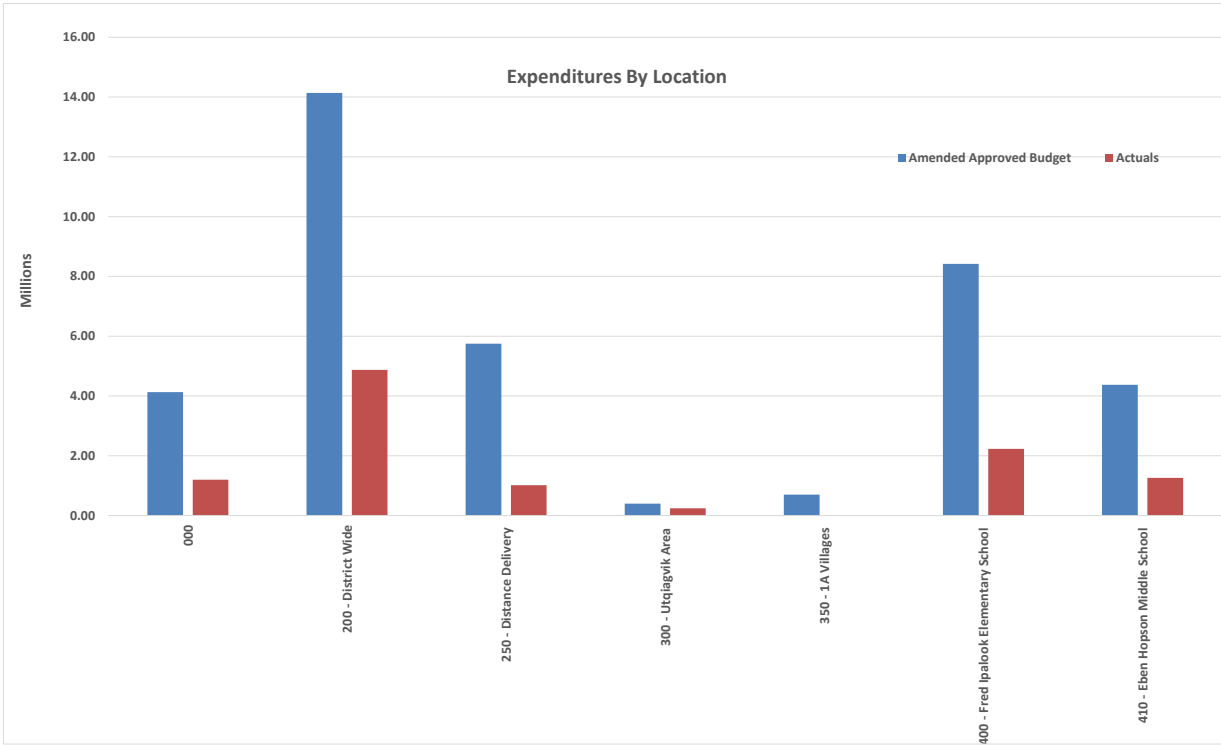
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North Slope Borough School District
General School Operating Fund - Summary of Expenditures by Location - ie. (Village/Schools)
As of October 31, 2020

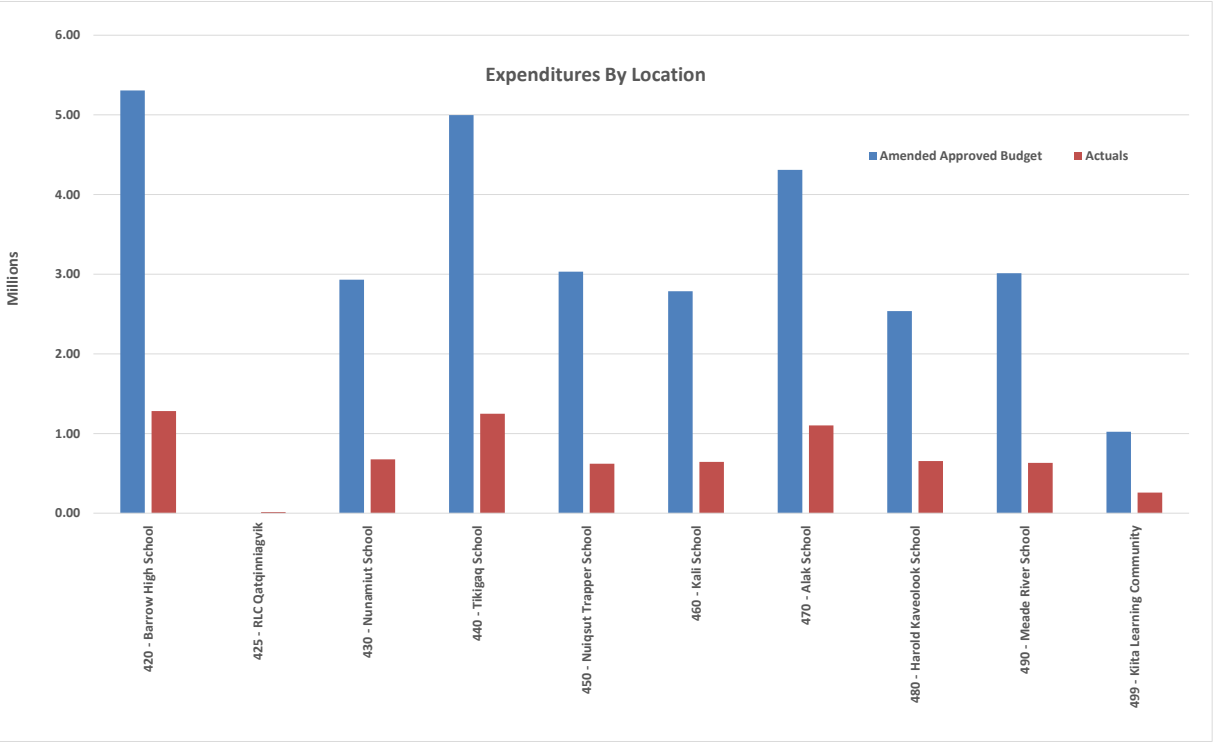
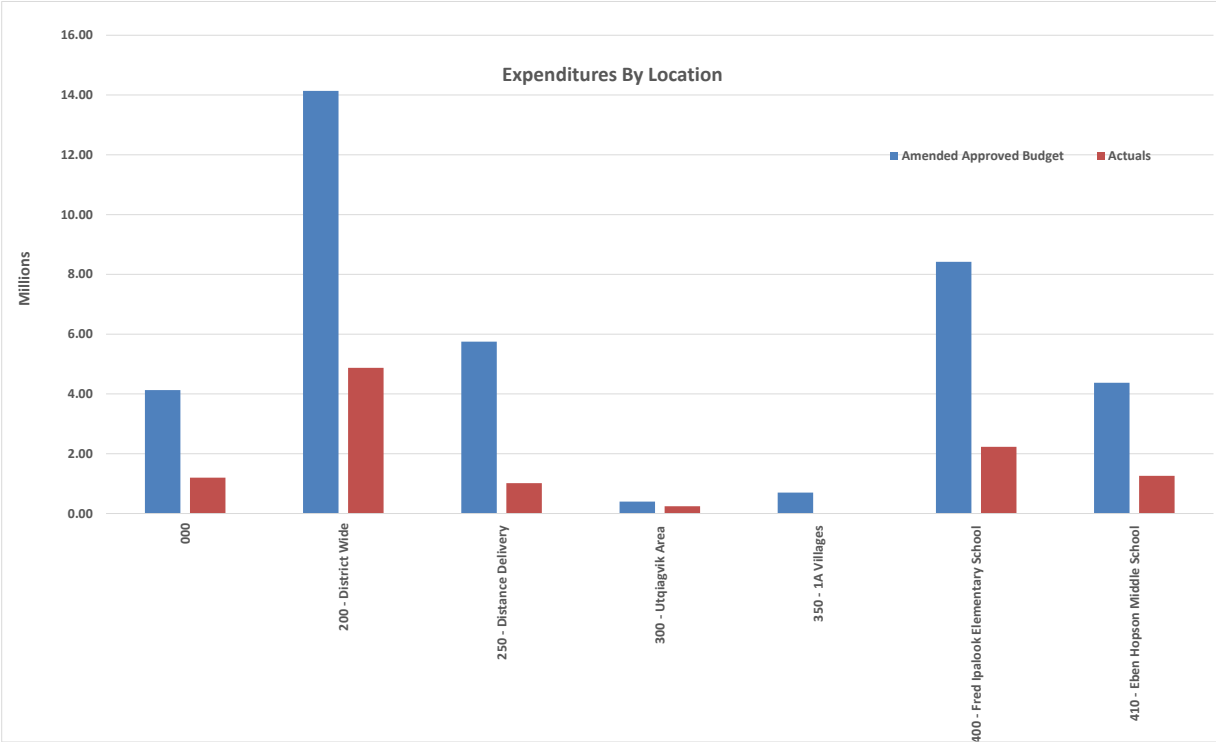
Location Names	No Location										Location					Location				
	Location Totals					000					200 - District Wide					250 - Distance Delivery				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function																				
100 Regular Instruction	24,000,048	23,975,048	5,654,328	18,320,720	24%	2,320,439	2,320,439	581,360	1,739,079	25%	817,641	792,641	113,227	679,415	14%	-	-	-	-	
200 Special Education	4,743,238	4,743,238	992,094	3,751,144	21%	345,363	345,363	83,282	262,080	24%	851,206	851,206	167,602	683,604	20%	-	-	-	-	
220 Special Education Support	651,040	651,040	193,215	457,825	30%	33,920	33,920	7,930	25,990	23%	617,120	617,120	185,285	431,835	30%	-	-	-	-	
300 Student Support Services	3,098,856	3,098,856	715,580	2,383,276	23%	213,447	213,447	54,749	158,697	26%	241,732	241,732	90,952	150,780	38%	-	-	-	-	
350 Instructional Support	9,944,336	9,946,336	2,645,866	7,300,470	27%	157,977	157,977	78,517	79,460	50%	3,569,889	3,571,889	1,457,444	2,114,446	41%	5,750,000	5,750,000	1,014,000	4,736,000	18%
400 School Administration	3,934,318	3,938,818	1,187,177	2,751,641	30%	379,726	379,726	125,826	253,900	33%	15,000	15,000	-	15,000	0%	-	-	-	-	
450 School Admin Support Staff	1,689,718	1,689,718	402,201	1,287,518	24%	60,097	60,097	19,197	40,900	32%	-	-	-	-		-	-	-	-	
510 District Administration	1,890,390	1,890,390	562,213	1,328,177	30%	35,970	35,970	26,616	9,354	74%	1,854,420	1,854,420	535,597	1,318,823	29%	-	-	-	-	
550 District Admin Support	3,086,610	3,189,610	869,089	2,320,521	27%	83,091	83,091	28,046	55,045	34%	3,003,519	3,106,519	841,043	2,265,476	27%	-	-	-	-	
600 Maintenance & Operations	12,751,389	12,636,889	4,637,180	7,999,709	37%	316,674	316,674	130,487	186,187	41%	2,754,047	2,702,047	1,467,117	1,234,931	54%	-	-	-	-	
700 Pupil Activity	2,087,908	2,087,910	92,983	1,994,926	4%	184,616	184,616	63,991	120,625	35%	386,950	386,950	14,398	372,552	4%	-	-	-	-	
Total Operating Expenditures	67,877,851	67,847,853	17,951,926	49,895,927	26%	4,131,319	4,131,319	1,200,000	2,931,318	29%	14,111,525	14,139,525	4,872,665	9,266,859	34%	5,750,000	5,750,000	1,014,000	4,736,000	18%
900 Transfer to Other Funds	8,280,002	8,280,000	-	8,280,000	0%	-	-	-	-		8,280,000	8,280,000	-	8,280,000	0%	-	-	-	-	
Total Expenditures	76,157,853	76,127,853	17,951,926	58,175,927	24%	4,131,319	4,131,319	1,200,000	2,931,318	29%	22,391,525	22,419,525	4,872,665	17,546,859	22%	5,750,000	5,750,000	1,014,000	4,736,000	18%

*Expenditures do not include encumbrance activity.



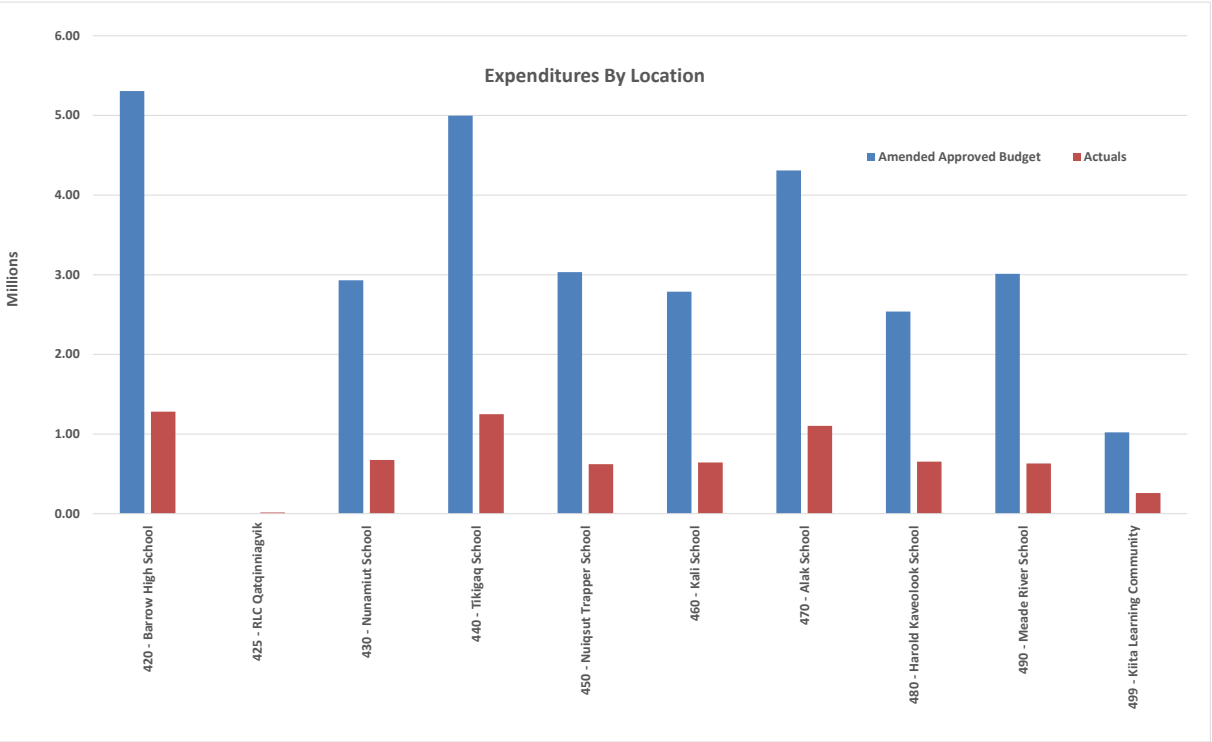
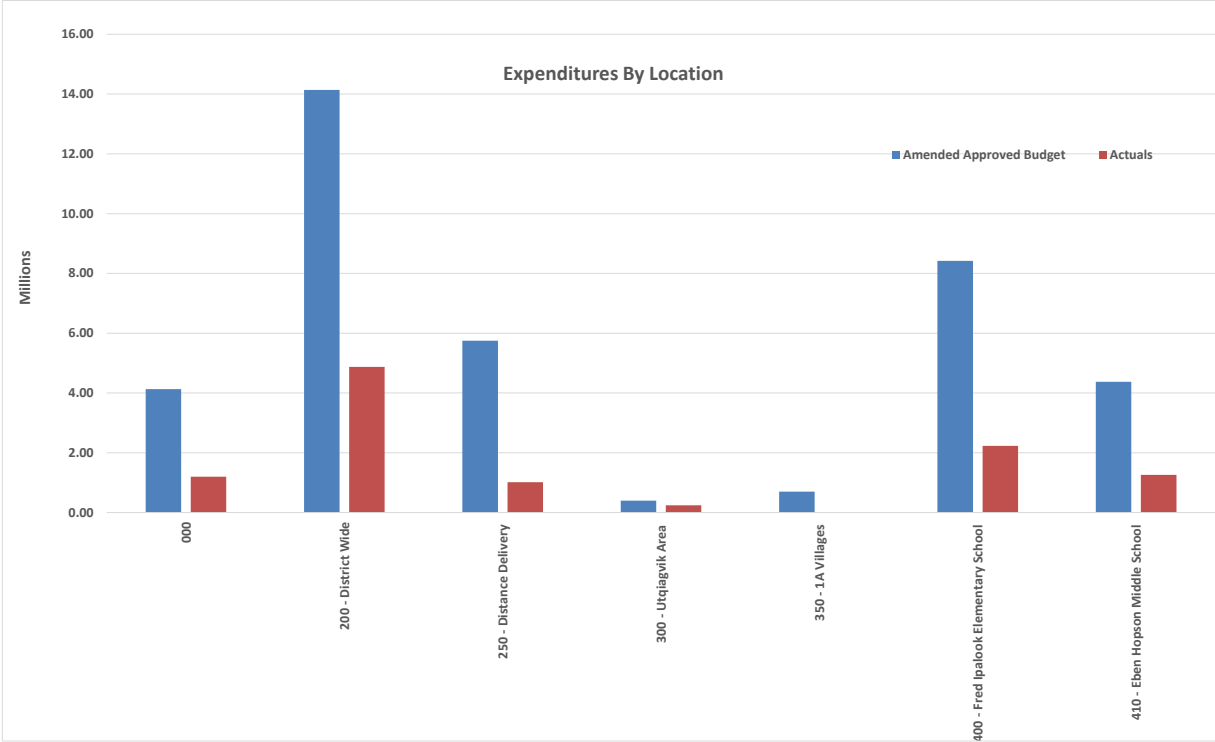
Location Names	Location					Location					Location					Location				
	300 - Utqiagvik Area					350 - 1A Villages					400 - Fred Ipalook Elementary School					410 - Eben Hopson Middle School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function	-	-	-	-		-	-	-	-		5,166,751	5,166,751	1,289,300	3,877,451	25%	2,201,768	2,201,768	555,413	1,646,356	25%
100 Regular Instruction	-	-	-	-		-	-	-	-		729,896	729,896	163,624	566,272	22%	560,714	560,714	138,964	421,750	25%
200 Special Education	-	-	-	-		-	-	-	-		515,851	515,851	108,978	406,873	21%	266,964	266,964	51,049	215,916	19%
220 Special Education Support	-	-	-	-		-	-	-	-		102,400	102,400	30,114	72,287	29%	67,381	67,381	17,769	49,612	26%
300 Student Support Services	-	-	-	-		-	-	-	-		608,184	608,184	189,335	418,849	31%	385,884	385,884	123,970	261,915	32%
350 Instructional Support	-	-	-	-		-	-	-	-		361,358	361,358	103,260	258,098	29%	111,824	111,824	31,500	80,324	28%
400 School Administration	-	-	-	-		-	-	-	-		-	-	-	-		-	-	-	-	
450 School Admin Support Staff	-	-	-	-		-	-	-	-		924,012	920,012	347,584	572,428	38%	747,154	750,654	331,812	418,843	44%
510 District Administration	-	-	-	-		-	-	-	-		17,300	17,300	-	17,300	0%	28,200	28,200	9,451	18,749	34%
550 District Admin Support	396,356	397,856	242,643	155,213	61%	700,000	700,000	-	700,000	0	8,425,752	8,421,752	2,232,195	6,189,558	27%	4,369,890	4,373,390	1,259,926	3,113,464	29%
600 Maintenance & Operations	-	-	-	-		700,000	700,000	-	700,000	0	-	-	-	-		-	-	-	-	
700 Pupil Activity	396,356	397,856	242,643	155,213	61%	-	-	-	-		-	-	-	-		-	-	-	-	
Total Operating Expenditures	-	-	-	-		700,000	700,000	-	700,000	0	8,425,752	8,421,752	2,232,195	6,189,558	27%	4,369,890	4,373,390	1,259,926	3,113,464	29%
900 Transfer to Other Funds	-	-	-	-		-	-	-	-		-	-	-	-		-	-	-	-	
Total Expenditures	396,356	397,856	242,643	155,213	61%	700,000	700,000	-	700,000	0	8,425,752	8,421,752	2,232,195	6,189,558	27%	4,369,890	4,373,390	1,259,926	3,113,464	29%

*Expenditures do not include encumbrance act



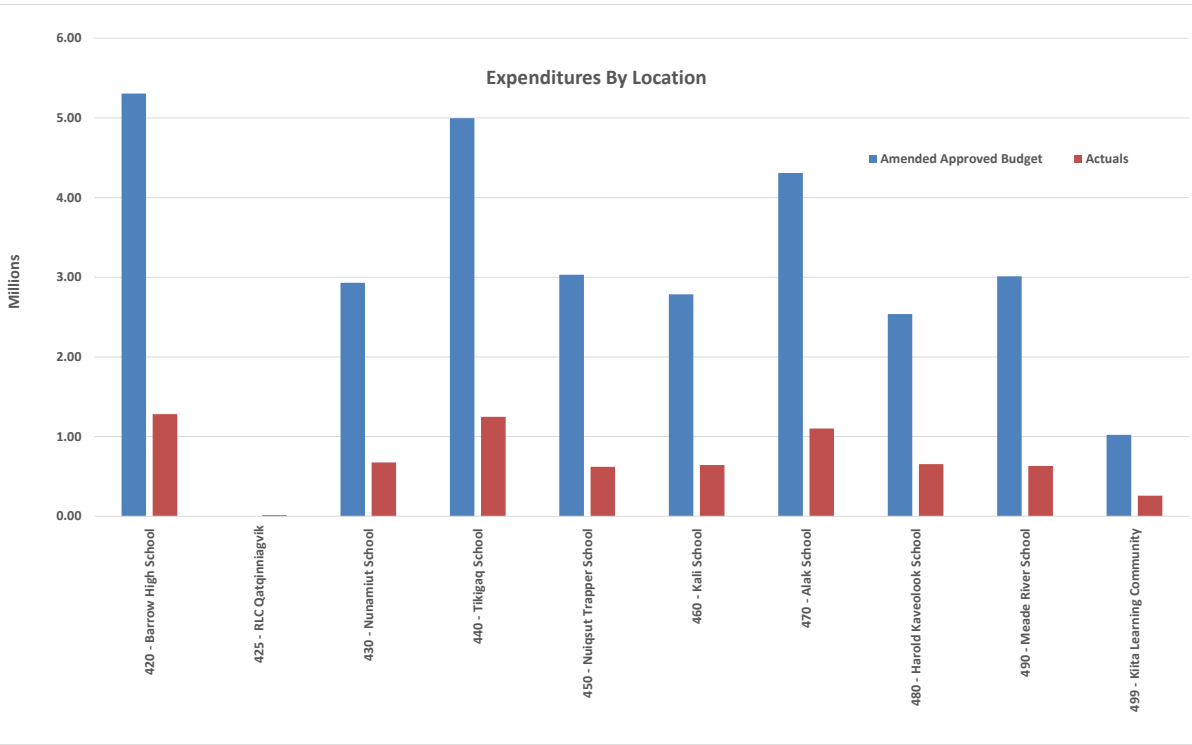
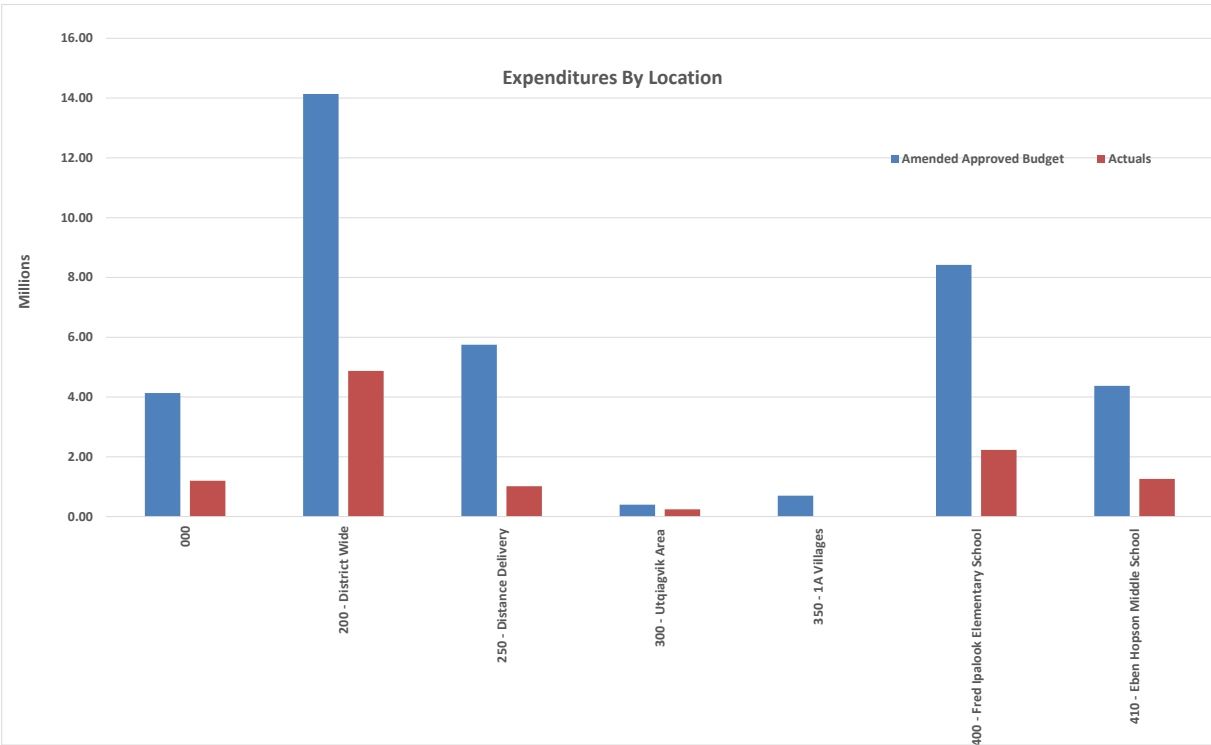
Location Names	Location					Location					Location					Location				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function																				
100 Regular Instruction	2,136,581	2,136,581	548,477	1,588,104	26%	-	-	-	-	-	1,350,633	1,350,633	274,798	1,075,835	20%	2,389,760	2,389,760	568,551	1,821,210	24%
200 Special Education	538,848	538,848	82,453	456,396	15%	-	-	-	-	-	123,100	123,100	29,576	93,524	24%	362,732	362,732	89,670	273,062	25%
220 Special Education Support						-	-	-	-	-										
300 Student Support Services	249,502	249,502	57,633	191,868	23%	-	-	-	-	-	238,119	238,119	46,355	191,764	19%	258,470	258,470	57,467	201,003	22%
350 Instructional Support	91,866	91,866	21,464	70,402	23%	-	-	15,353	(15,353)	-	-	-	-	-	-	258,470	258,470	57,467	201,003	22%
400 School Administration	400,932	400,932	127,892	273,040	32%	-	-	-	-	-	213,633	213,633	76,573	137,060	36%	118,947	118,947	10,255	108,693	9%
450 School Admin Support Staff	178,431	178,431	39,432	138,999	22%	-	-	-	-	-	113,664	113,664	36,809	76,855	32%	437,755	437,755	137,666	300,089	31%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	230,540	230,540	50,180	180,360	22%
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	1,185,403	1,184,403	403,709	780,694	34%	-	-	-	-	-	843,472	843,472	208,573	634,900	25%	1,147,503	1,147,503	334,725	812,779	29%
700 Pupil Activity	525,800	525,800	213	525,587	0%	-	-	-	-	-	47,973	47,973	2,463	45,510	5%	50,942	50,942	-	50,942	0%
Total Operating Expenditures	5,307,363	5,306,363	1,281,272	4,025,090	24%	-	-	15,353	(15,353)	-	2,930,596	2,930,596	675,148	2,255,448	23%	4,996,649	4,996,649	1,248,513	3,748,136	25%
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	5,307,363	5,306,363	1,281,272	4,025,090	24%	-	-	15,353	(15,353)	-	2,930,596	2,930,596	675,148	2,255,448	23%	4,996,649	4,996,649	1,248,513	3,748,136	25%

*Expenditures do not include encumbrance act



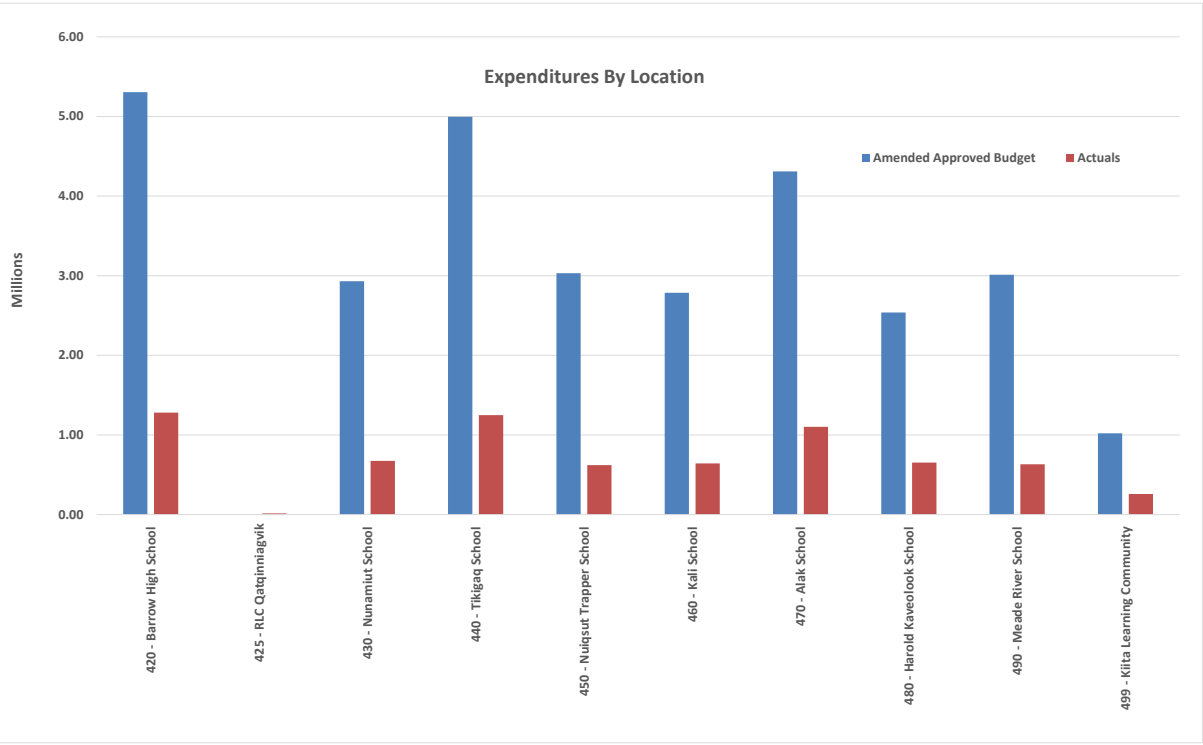
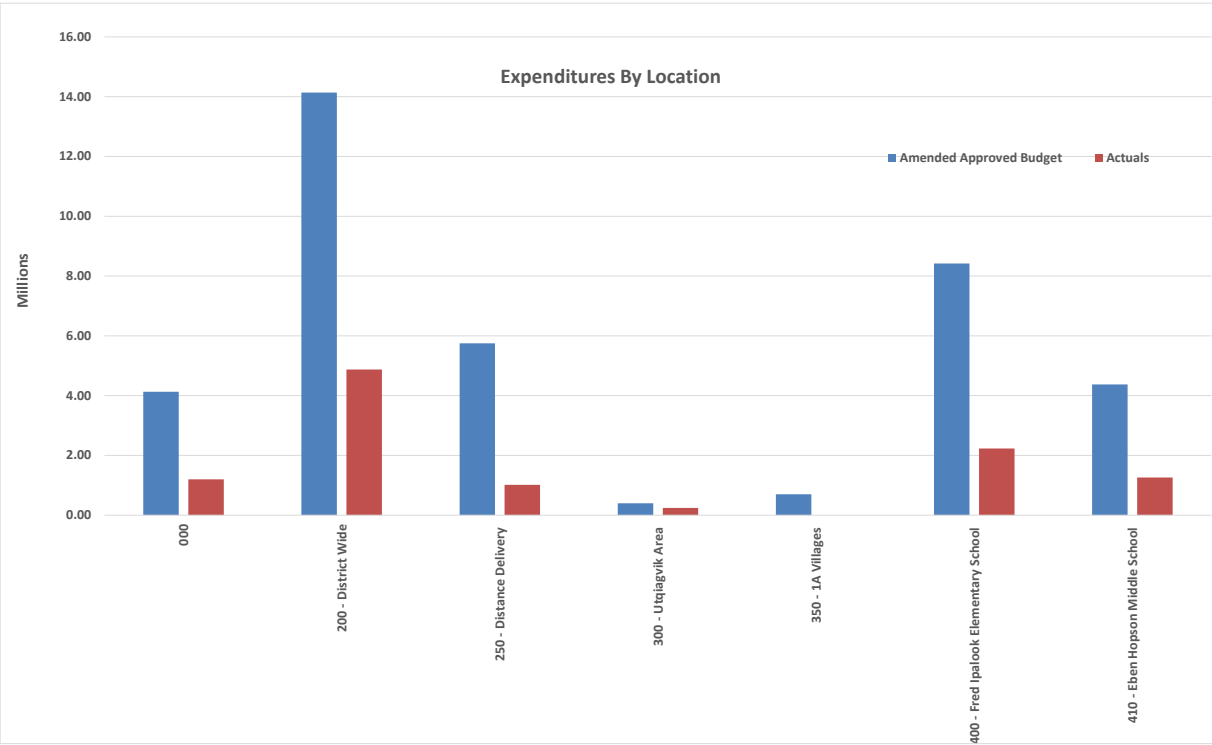
Location Names	Location					Location					Location					Location				
	450 - Nuiqsut Trapper School					460 - Kali School					470 - Alak School					480 - Harold Kaveolook School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function																				
100 Regular Instruction	1,538,354	1,538,354	342,874	1,195,481	22%	1,308,781	1,308,781	245,530	1,063,251	19%	2,150,302	2,150,302	508,810	1,641,492	24%	883,772	883,772	216,665	667,107	25%
200 Special Education	339,386	339,386	35,348	304,038	10%	176,717	176,717	48,170	128,547	27%	315,719	315,719	77,228	238,490	24%	176,284	176,284	33,573	142,712	19%
220 Special Education Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	221,234	221,234	41,858	179,376	19%	59,735	59,735	10,937	48,798	18%	236,191	236,191	57,813	178,377	24%	262,541	262,541	46,912	215,629	18%
350 Instructional Support	-	-	-	-	-	19,215	19,215	-	19,215	0%	-	-	952	(952)	-	19,911	19,911	-	19,911	0%
400 School Administration	236,409	236,409	64,384	172,025	27%	269,686	269,686	64,795	204,892	24%	240,230	240,230	77,846	162,383	32%	218,695	223,195	72,589	150,606	33%
450 School Admin Support Staff	102,975	102,975	7,489	95,487	7%	84,125	84,125	15,552	68,573	18%	184,011	184,011	48,171	135,840	26%	88,318	88,318	9,122	79,196	10%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	594,687	575,687	129,468	446,218	22%	838,713	832,713	258,221	574,493	31%	1,180,190	1,157,690	331,016	826,674	29%	869,511	863,011	274,894	588,117	32%
700 Pupil Activity	18,347	18,347	-	18,347	0%	35,797	35,797	-	35,797	0%	25,641	25,641	-	25,641	0%	20,663	20,663	-	20,663	0%
Total Operating Expenditures	3,051,393	3,032,393	621,421	2,410,972	20%	2,792,769	2,786,769	643,204	2,143,565	23%	4,332,284	4,309,784	1,101,836	3,207,947	26%	2,538,695	2,537,695	653,754	1,883,941	26%
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,051,393	3,032,393	621,421	2,410,972	20%	2,792,769	2,786,769	643,204	2,143,565	23%	4,332,284	4,309,784	1,101,836	3,207,947	26%	2,538,695	2,537,695	653,754	1,883,941	26%

*Expenditures do not include encumbrance act



Location Names	Location					Location				
	490 - Meade River School					499 - Kiita Learning Community				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function										
100 Regular Instruction	1,292,325	1,292,325	296,335	995,989	23%	442,939	442,939	112,990	329,950	26%
200 Special Education	114,507	114,507	27,580	86,926	24%	108,765	108,765	15,023	93,742	14%
220 Special Education Support										
300 Student Support Services	200,265	200,265	58,012	142,254	29%	134,805	134,805	32,864	101,941	24%
350 Instructional Support	46,750	46,750	-	46,750	0%	-	-	-	-	-
400 School Administration	318,454	318,454	60,766	257,688	19%	209,730	209,730	65,535	144,196	31%
450 School Admin Support Staff	71,401	71,401	18,679	52,722	26%	102,975	102,975	22,812	80,164	22%
510 District Administration	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	934,165	925,665	167,355	758,310	18%	19,500	19,500	9,577	9,923	49%
700 Pupil Activity	42,580	42,580	2,467	40,112	6%	3,102	3,102	-	3,102	0%
Total Operating Expenditures	3,020,447	3,011,947	631,195	2,380,752	21%	1,021,817	1,021,817	258,800	763,017	25%
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-
Total Expenditures	3,020,447	3,011,947	631,195	2,380,752	21%	1,021,817	1,021,817	258,800	763,017	25%

*Expenditures do not include encumbrance act

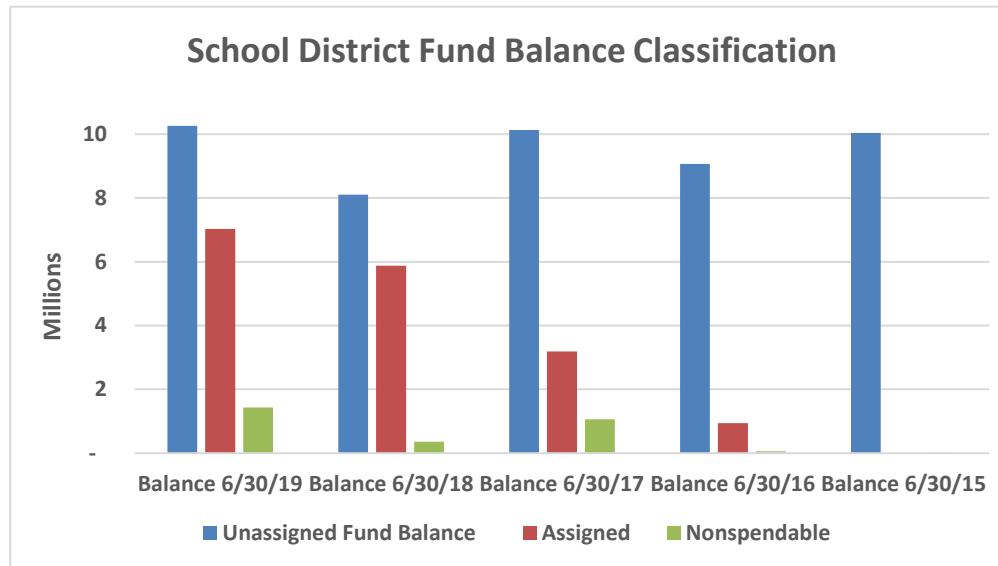


Section II - Fund Balance Classification

General School Operating Fund - Designation of Fund Balance

As of October 31, 2020

	<u>Unassigned Fund Balance</u>	<u>Assigned</u>	<u>Nonspendable</u>
Balance 6/30/19	10,262,831	7,030,948	1,430,041
Balance 6/30/18	8,101,593	5,873,882	364,655
Balance 6/30/17	10,132,025	3,186,103	1,066,827
Balance 6/30/16	9,064,785	937,619	62,004
Balance 6/30/15	10,040,987	-	7,815



Section III - Cash & Investments

North Slope Borough School District
General School Operating Fund - Cash and Investments
As of October 31, 2020

	Book Balance as of October 31, 2020
Account Detail:	
Wells Fargo Main Operating Checking Account	38,164,018.00
AMLIP-KeyBank	-
Charles Schwab-Equity Account	4,977,958.00
Total	43,141,976.00

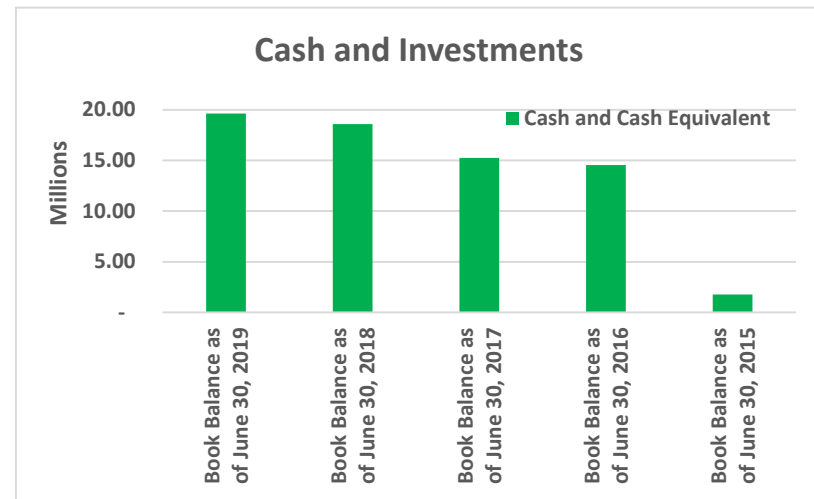
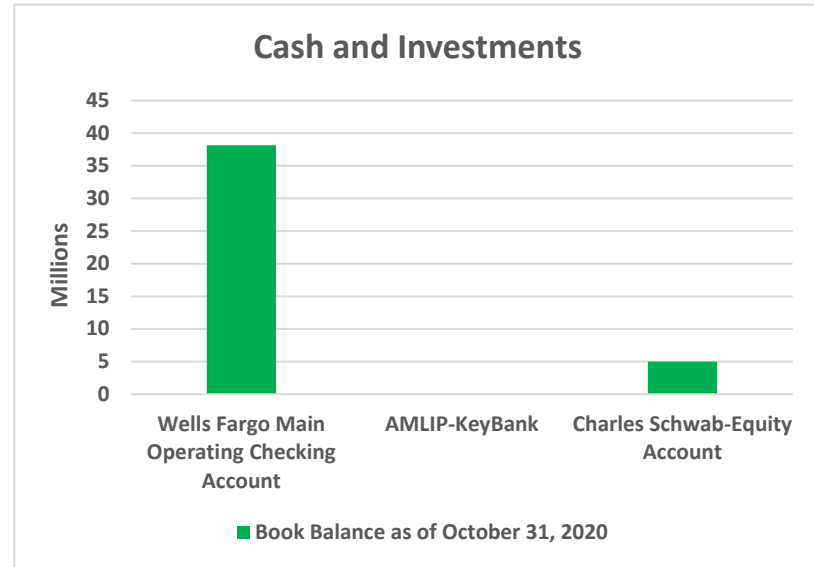
	Book Balance as of June 30, 2019
Account Detail:	
Cash and Cash Equivalent	19,638,268.00
	19,638,268.00

	Book Balance as of June 30, 2018
Account Detail:	
Cash and Cash Equivalents	18,586,331.00
	18,586,331.00

	Book Balance as of June 30, 2017
Account Detail:	
Cash and Cash Equivalents	15,258,643.00
	15,258,643.00

	Book Balance as of June 30, 2016
Account Detail:	
Cash and Cash Equivalents	14,546,385.00
	14,546,385.00

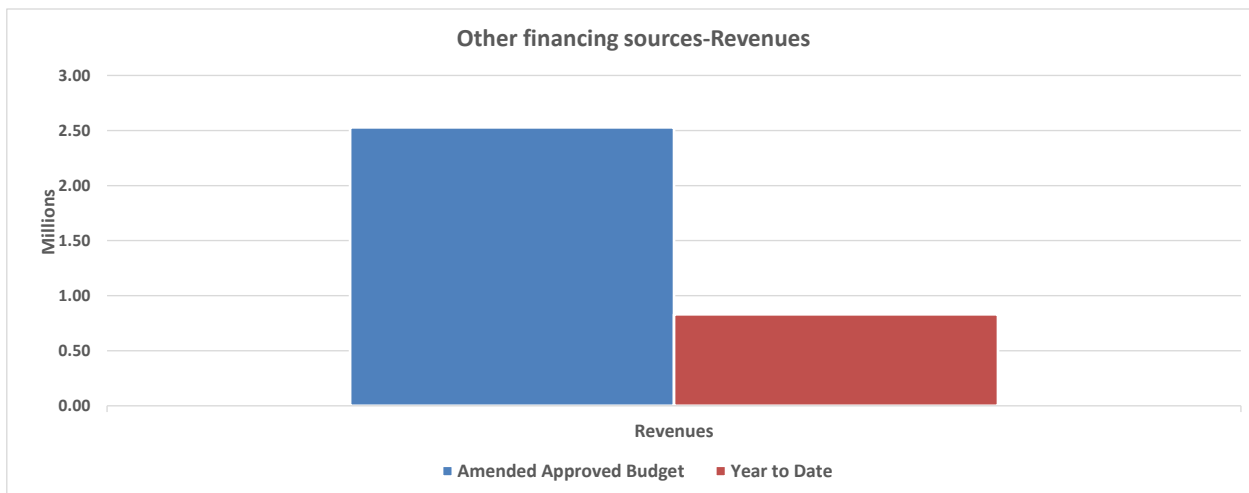
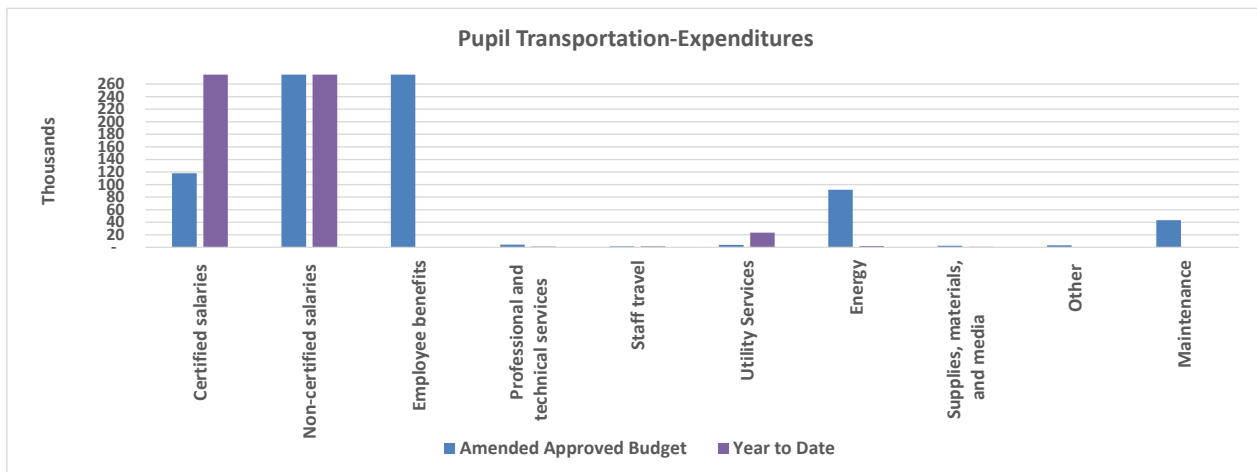
	Book Balance as of June 30, 2015
Account Detail:	
Cash and Cash Equivalents	1,768,297.00
	1,768,297.00



Section IV- Special Revenue Funds

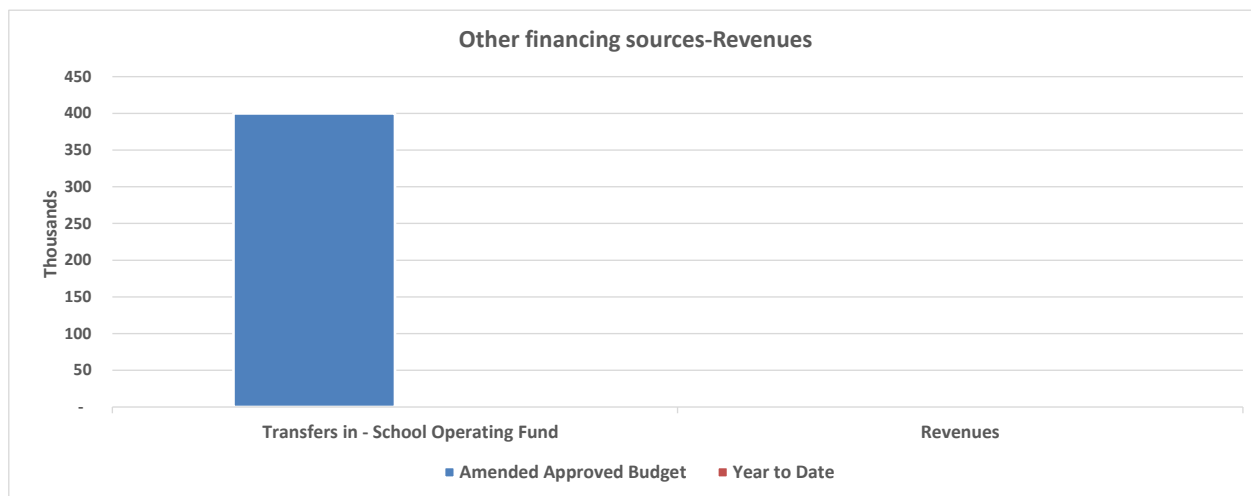
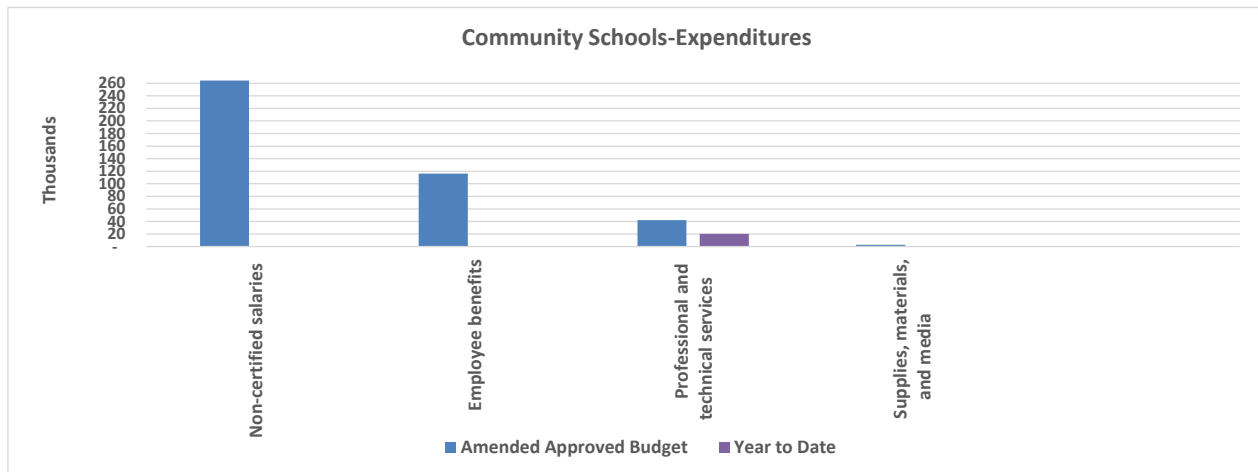
North Slope Borough School District
General School Operating Fund - Special Revenue Funds - Pupil Transportation
As of October 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
Revenues	2,527,817	2,527,817	831,264	1,696,553
Expenditures				
Pupil Transportation:				
Certified salaries	117,881	117,881	39,294	78,587
Non-certified salaries	1,336,027	1,336,027	456,772	879,255
Employee benefits	922,959	922,959	283,988	638,971
Professional and technical services	12,350	4,350	-	4,350
Staff travel	1,500	1,500	1,400	100
Utility Services	4,100	4,100	1,453	2,647
Energy	91,800	91,800	23,458	68,342
Supplies, materials, and media	2,500	2,500	1,941	559
Other	300	3,300	988	2,312
Maintenance	38,400	43,400	15,124	28,276
Total Expenditures	2,527,817	2,527,817	824,418	1,703,399
Excess (deficiency) of revenues over expenditures	-	-	6,846	(6,846)
Other financing sources:				
Transfers in - School Operating Fund	-	-	-	-



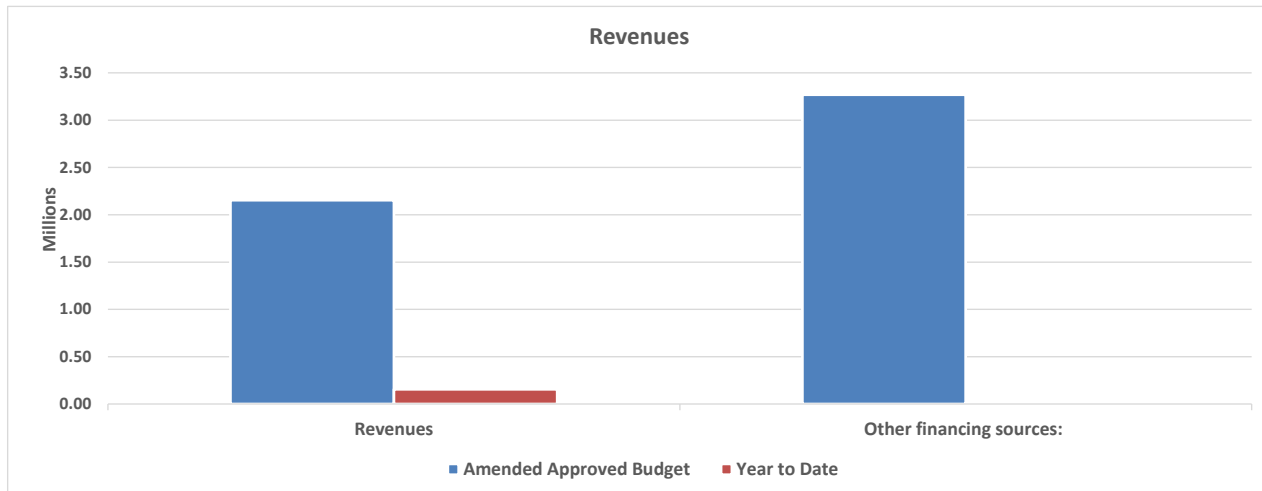
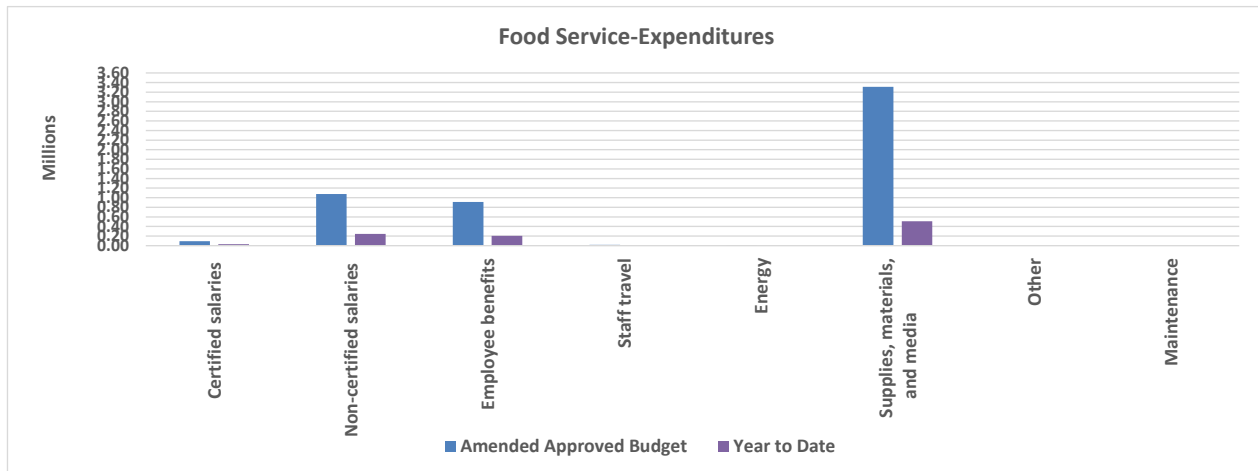
North Slope Borough School District
General School Operating Fund - Special Revenue Funds - Community Schools
As of October 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
Revenues	-	-	-	-
Expenditures				
Community Schools:				
Non-certified salaries	264,200	264,200	640	263,560
Employee benefits	115,991	115,991	214	115,776
Professional and technical services	17,000	42,000	20,338	21,662
Supplies, materials, and media	2,809	2,809	-	2,809
Total Expenditures	400,000	425,000	21,193	403,807
Excess (deficiency) of revenues over expenditures	(400,000)	(425,000)	(21,193)	(403,807)
Other financing sources:				
Transfers in - School Operating Fund	400,000	400,000	-	400,000



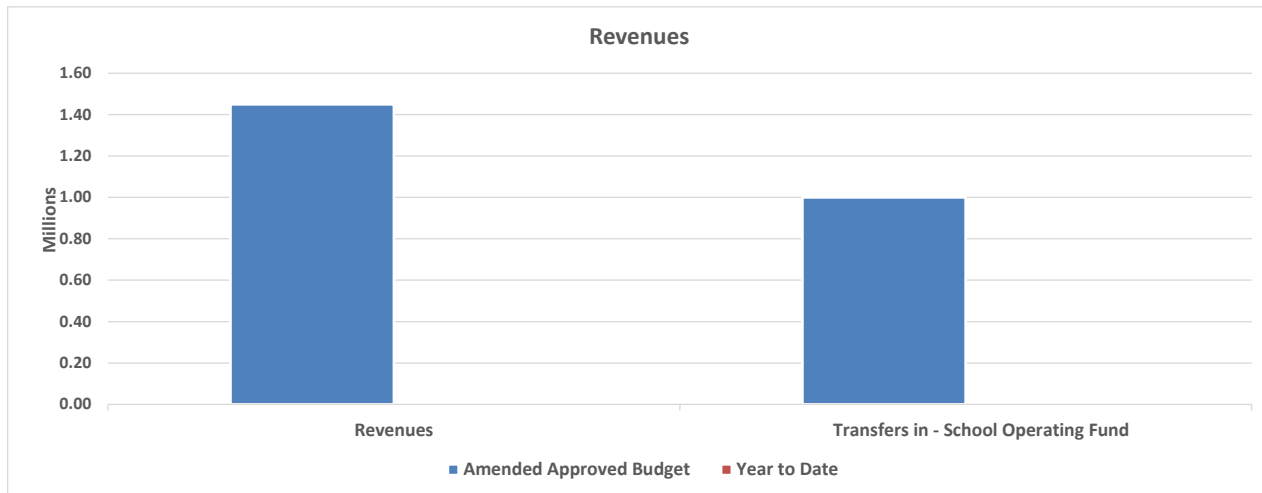
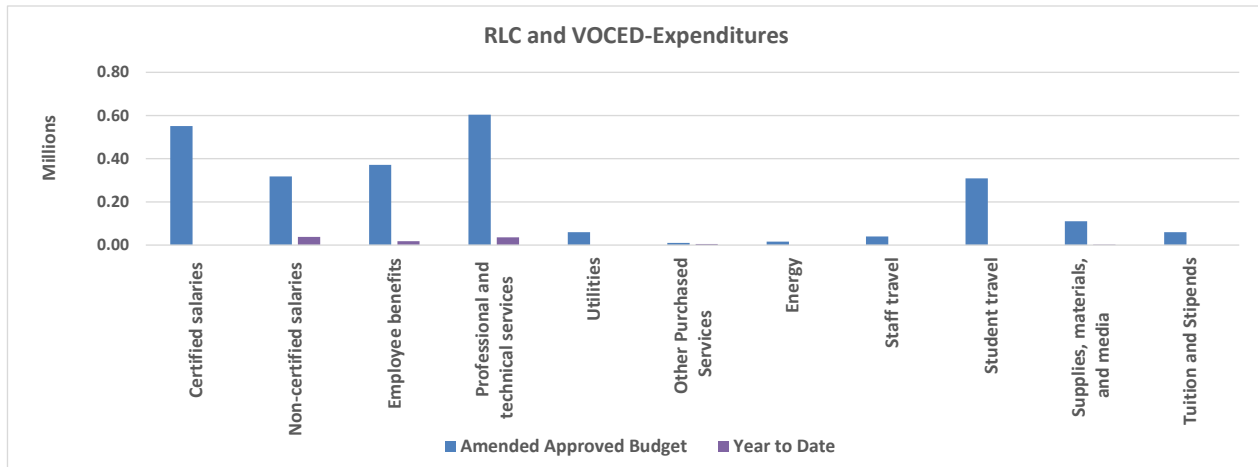
North Slope Borough School District
General School Operating Fund - Special Revenue Funds - Food Service
As of October 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
Revenues	2,153,823	2,153,823	155,356	1,998,467
Expenditures				
Food Service:				
Certified salaries	94,201	94,201	31,400	62,801
Non-certified salaries	1,078,310	1,078,310	247,384	830,926
Employee benefits	911,939	911,939	205,656	706,283
Staff travel	18,000	18,000	-	18,000
Energy	11,050	11,050	366	10,684
Supplies, materials, and media	3,306,927	3,311,427	507,564	2,803,863
Other	-	500	143	358
Maintenance	3,000	3,000	-	3,000
Total Expenditures	5,423,427	5,428,427	992,513	4,435,914
Excess (deficiency) of revenues over expenditures	(3,269,604)	(3,274,604)	(837,157)	(2,437,447)
Other financing sources:				
Transfers in - School Operating Fund	3,269,604	3,269,604	-	3,269,604



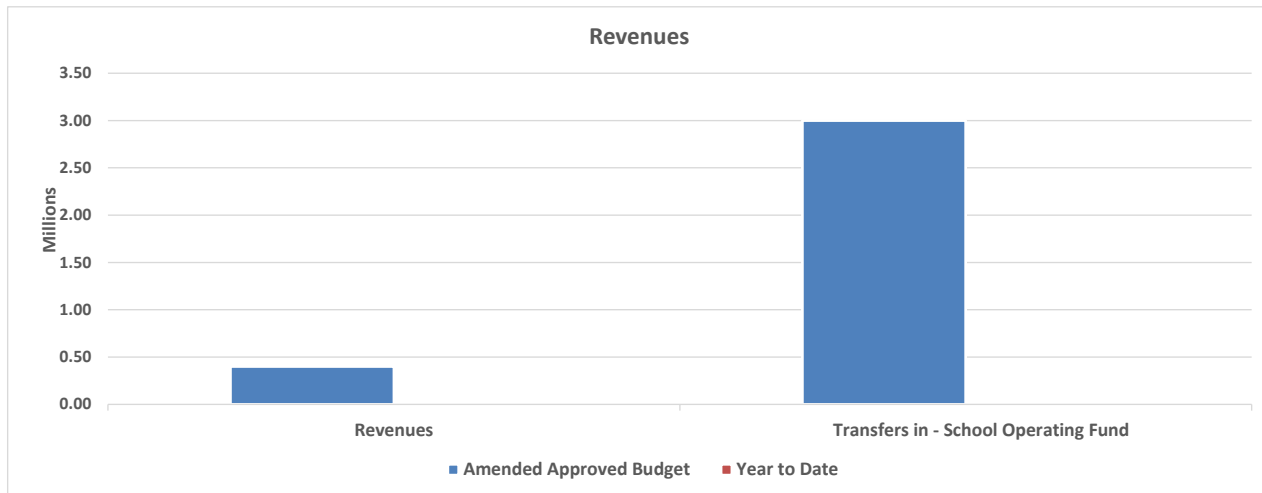
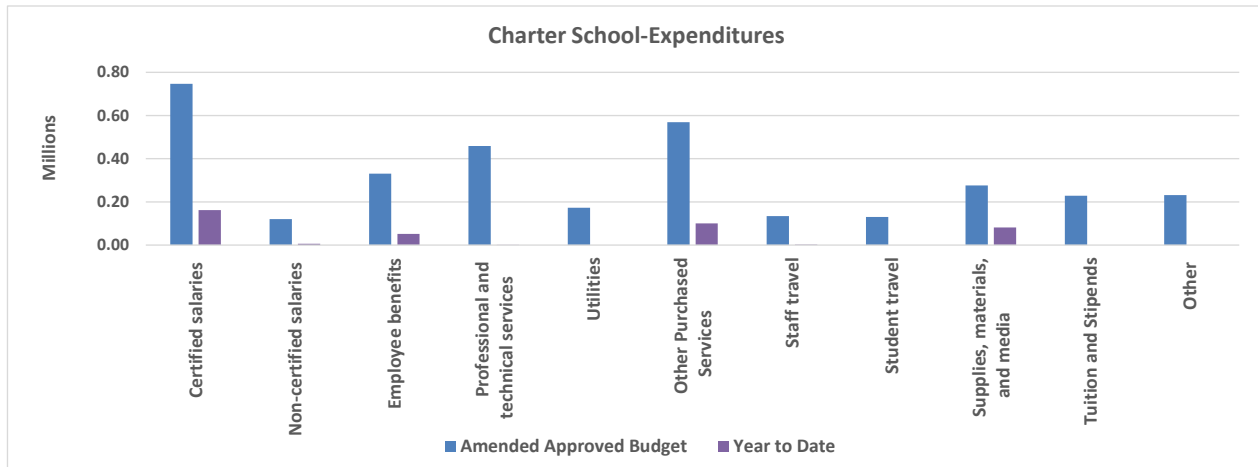
North Slope Borough School District
General School Operating Fund - Special Revenue Funds - RLC and VOCED
As of October 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
Revenues	1,450,000	1,450,000	-	1,450,000
Expenditures				
RLC and VOCED:				
Certified salaries	682,234	550,852	-	550,852
Non-certified salaries	97,321	318,056	37,534	280,521
Employee benefits	373,287	371,935	17,854	354,081
Professional and technical services	701,540	603,540	35,425	568,115
Utilities	60,000	60,000	-	60,000
Other Purchased Services	-	10,000	4,750	5,250
Energy	16,000	16,000	-	16,000
Staff travel	40,000	40,000	-	40,000
Student travel	308,947	308,947	-	308,947
Supplies, materials, and media	110,671	110,671	2,207	108,464
Tuition and Stipends	60,000	60,000	-	60,000
Total Expenditures	2,450,000	2,450,000	97,770	2,352,230
Excess (deficiency) of revenues over expenditures	(1,000,000)	(1,000,000)	(97,770)	(902,230)
Other financing sources:				
Transfers in - School Operating Fund	1,000,000	1,000,000	-	1,000,000



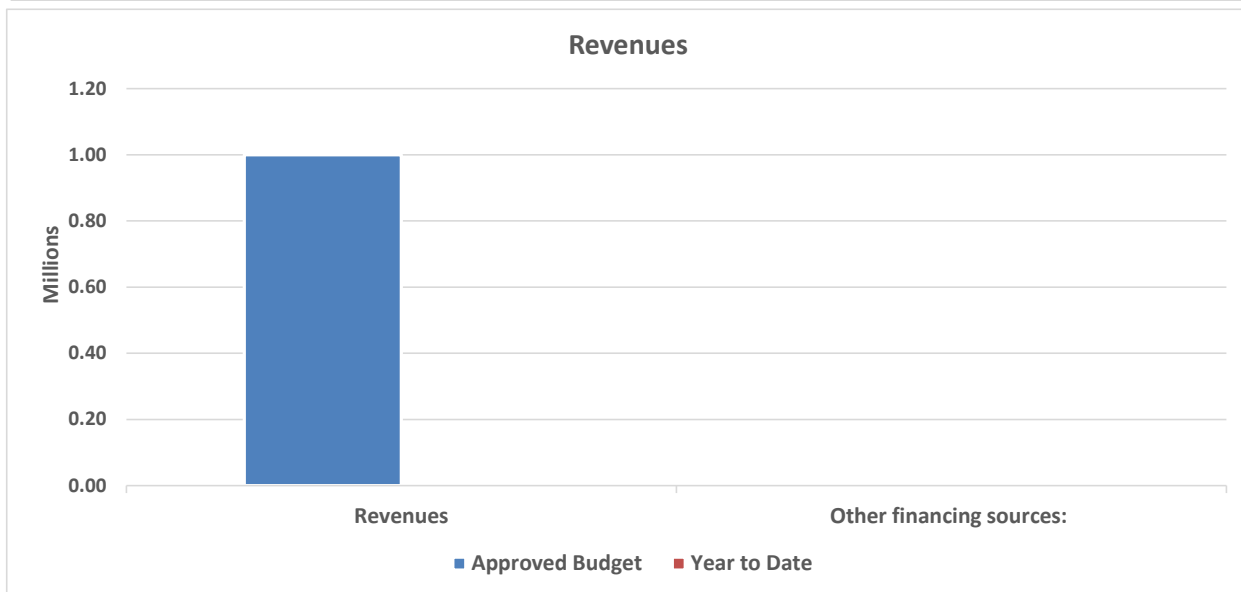
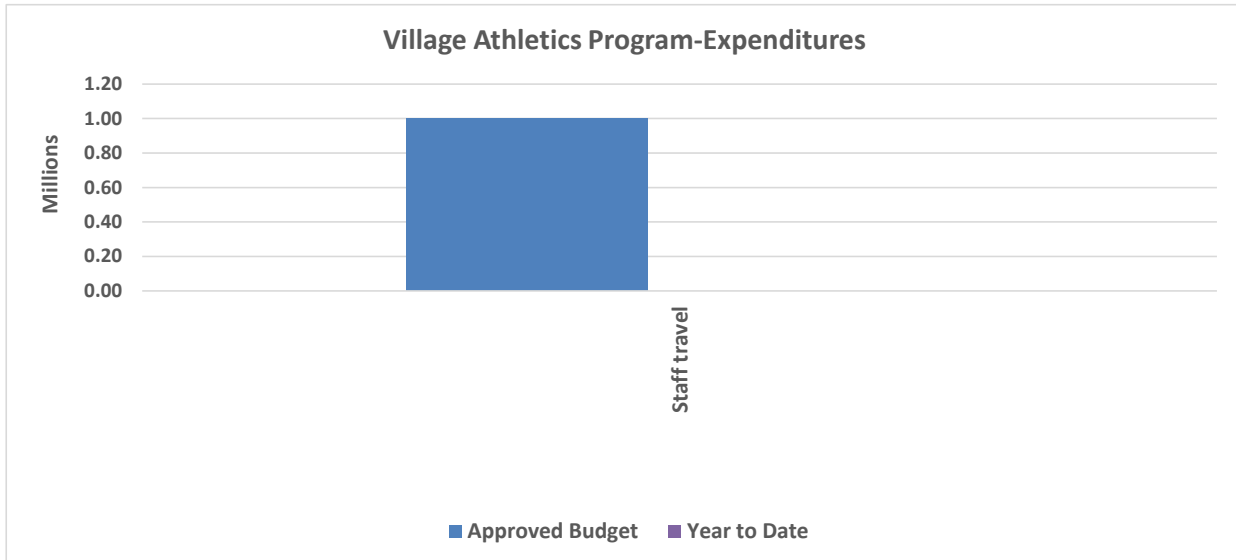
North Slope Borough School District
General School Operating Fund - Special Revenue Funds - Charter School
As of October 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
Revenues	400,000	400,000	-	400,000
Expenditures				
Charter School:				
Certified salaries	746,496	746,496	161,616	584,880
Non-certified salaries	120,074	120,074	6,327	113,747
Employee benefits	331,135	331,135	52,170	278,965
Professional and technical services	593,755	459,025	870	458,155
Utilities	172,800	172,800	-	172,800
Other Purchased Services	434,520	569,250	100,000	469,250
Staff travel	134,400	134,400	2,112	132,288
Student travel	130,500	130,500		130,500
Supplies, materials, and media	276,000	276,000	81,533	194,467
Tuition and Stipends	228,600	228,600	-	228,600
Other	231,721	231,721	-	231,721
Total Expenditures	3,400,000	3,400,000	404,628	2,995,372
Excess (deficiency) of revenues over expenditures	(3,000,000)	(3,000,000)	(404,628)	(2,595,372)
Other financing sources:				
Transfers in - School Operating Fund	3,000,000	3,000,000	-	3,000,000



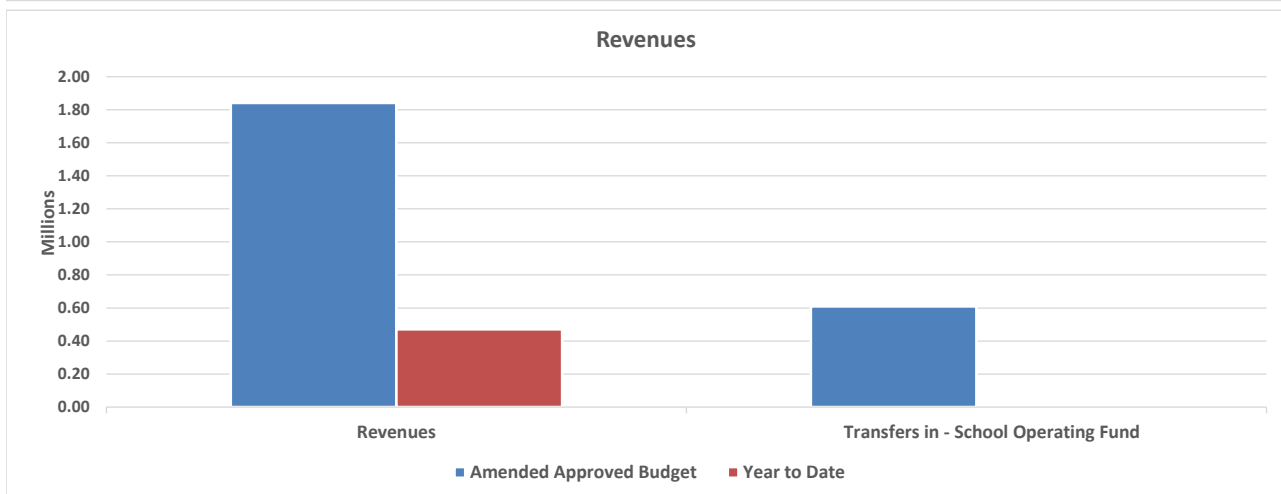
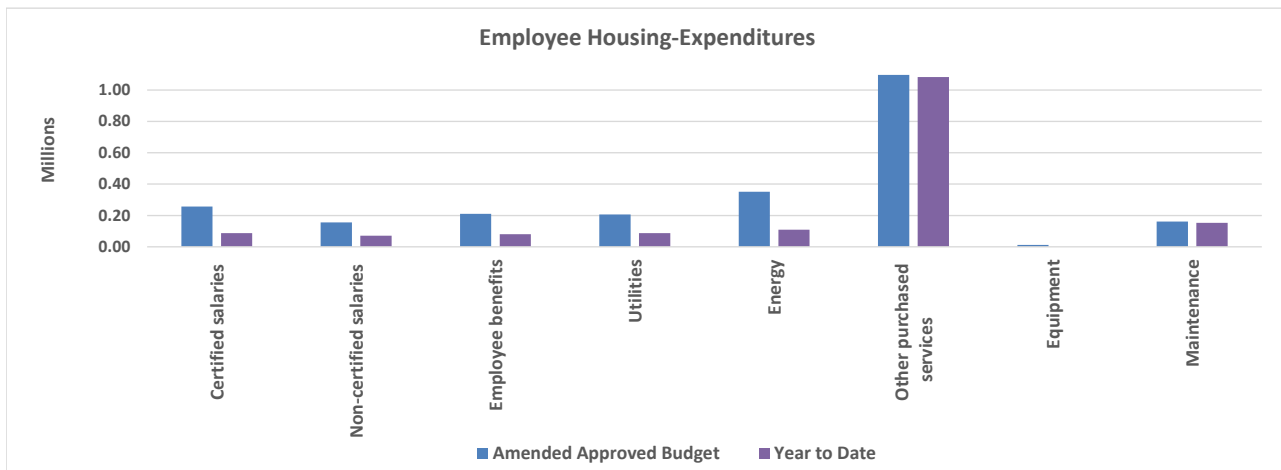
North Slope Borough School District
General School Operating Fund - Special Revenue Funds - Village Athletics Program
As of October 31, 2020

	<u>Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
Revenues	1,000,000	-	1,000,000
Expenditures			
Village Athletics Program:			
Staff travel	1,000,000	-	1,000,000
Total Expenditures	1,000,000	-	1,000,000
Excess (deficiency) of revenues over expenditures	-	-	-
Other financing sources:			
Transfers in - School Operating Fund	-	-	-



North Slope Borough School District
General School Operating Fund - Special Revenue Funds - Employee Housing
As of October 31, 2020

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
Revenues	1,735,000	1,841,164	471,590	1,369,574
Expenditures				
Employee Housing:				
Certified salaries	256,606	256,606	86,972	169,633
Non-certified salaries	156,370	156,370	71,417	84,953
Employee benefits	210,536	210,536	81,160	129,376
Utilities	202,500	206,900	87,726	119,173
Energy	351,500	351,500	109,489	242,011
Other purchased services	990,200	1,096,364	1,083,164	13,200
Equipment	12,000	12,000	-	12,000
Maintenance	165,684	161,285	153,145	8,139
Total Expenditures	2,345,396	2,451,560	1,673,074	778,486
Excess (deficiency) of revenues over expenditures	(610,396)	(610,396)	(1,201,485)	591,089
Other financing sources:				
Transfers in - School Operating Fund	610,396	610,396	-	610,396



Section V - Budget Line Transfers

FY 2021 Budget Revision

Department or Location: All Departments

Line	FND	LOC	FNC	PRG	OBJ	FY 2021 Budget Amount	FY2021 Budget Balance	FY 2021 Adjustment	FY 2021 Adjusted Amount	Notes
1	100	200	351	000	410	\$ 67,020.00	\$ 65,640.00	\$ (40,000.00)	\$ 25,640.00	Decrease PT to support software
2	100	200	351	000	450	\$ 250,980.00	\$ (18,490.01)	\$ 40,000.00	\$ 21,509.99	Increase supplies to support software renewals
3	100	200	120	000	410	\$ 117,610.64	\$ 117,610.64	\$ (25,000.00)	\$ 92,610.64	Decrease Professional and Technical IEP
4	100	200	600	000	452	\$ 82,051.00	\$ (11,559.69)	\$ 20,000.00	\$ 8,440.31	Increase M&O Maintenance
5	255	200	790	000	450	\$ 1,510.98	\$ (4,716.49)	\$ 5,000.00	\$ 283.51	Increase Food Services Supplies
6	205	300	760	000	410	\$ 7,500.00	\$ 7,500.00	\$ (5,000.00)	\$ 2,500.00	Decrease Prof/Tech
7	205	300	760	000	452	\$ 28,284.16	\$ 1,236.16	\$ 5,000.00	\$ 6,236.16	Increase maintenance supplies
8	100	300	600	000	452	\$ 35,000.00	\$ 22,123.99	\$ 1,500.00	\$ 23,623.99	Increase maintenance supplies
9	100	420	600	000	452	\$ 41,940.00	\$ 14,904.07	\$ (1,000.00)	\$ 13,904.07	Decrease maintenance supplies
10	100	400	600	000	452	\$ 37,530.00	\$ 11,251.96	\$ (500.00)	\$ 10,751.96	Decrease maintenance supplies
11	255	300	790	000	450	\$ 7,500.00	\$ 5,805.94	\$ (500.00)	\$ 5,305.94	Decrease BRW Supplies
12	255	200	790	000	490	\$ -	\$ -	\$ 500.00	\$ 500.00	Increase District Other Expenses
13	379	200	180	000	410	\$ 633,540.05	\$ 594,415.05	\$ (30,000.00)	\$ 564,415.05	Decrease Prof & Tech
14	379	200	180	000	329	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00	Increase Substitute/Temporaries
15	379	200	180	000	440	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	Increase Other Purchased Services
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78									\$ -	
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Balance:						1,310,467	805,722	-	805,722	

Justification of Change:

Various Budget Line Transfers to meet operational needs of the District.

Requested by: This is a summary sheet. See individual BLT's for requestor and approval information.

Approvals:

Principal or Director:

Director of Financial Services:

Superintendent:

Section VI - Grants

**North Slope Borough School District
Monthly Grant Activity Report**

Department/Function: Student Services/State & Federal Grants

Month / Yr.: Nov-20

Grants Administrator: Lori Roth

Grant by Function	Grant Name	Grantor	Grant Start Date	Grant End Date	Award Amount	Expended to Date	Remaining Balance	Percent of Completion	Notes
246	Suicide Prevention	Department of Education & Early Development		6/30/2021	27,000.00	0.00	27,000.00	0%	
	School Improvement	Department of Education & Early Development							This is one large grant consisting of 7 school improvement sites within NSBSD. Separate budgets and objectives have been set up for each school but need to be revised based on FY20 roll-over and FY21 funding. Total Funding: \$467,402.80
265.49	Meade River School	Department of Education & Early Development	7/1/2020	6/30/2021	59,818.67				Targeted School Improvement for low graduation rate (Year 2). Includes FY20 roll-over funds.
265.45	Nuiqsut Trapper School	Department of Education & Early Development	7/1/2020	6/30/2021	108,562.78				Comprehensive School Improvement (lowest 5%, Year 2). Includes FY20 roll-over funds.
265.499	Kiita Learning Community	Department of Education & Early Development	7/1/2020	6/30/2021	59,821.39				Targeted School Improvement for low graduation rate (Year 2). Includes FY20 roll-over funds.
265.42	Barrow High School (SPED graduation)	Department of Education & Early Development	7/1/2020	6/30/2021	59,821.39				Targeted School Improvement for low graduation rate for students with disabilities (Year 2). Includes FY20 roll-over funds. Site application complete.
265.47	Alak School	Department of Education & Early Development	7/1/2020	6/30/2021	59,815.79				Targeted School Improvement for low performance of ELL students (Year 1). Includes FY20 roll-over funds.
265.44	Tikigag School	Department of Education & Early Development	7/1/2020	6/30/2021	59,741.39				Targeted School Improvement for low performance of ELL students (Year 1). Includes FY20 roll-over funds.
265.43	Nunamiut School	Department of Education & Early Development	7/1/2020	6/30/2021	59,821.39				Targeted School Improvement for low performance of ELL students (Year 1). Includes FY20 roll-over funds.
260	Title I-A Basic	Department of Education & Early Development	7/1/2020	6/30/2020	537,608.84	136,413.00	401,195.00	26%	Approved: Funds (2) Title 1 teachers in PHO, .75 NUI, 1 Alternative Teacher in AKP. Funds will be allocated for Kali School on a school-wide basis. Fund amount includes FY20 roll-over.
263	Title I-C Library	Department of Education & Early Development	7/1/2020	6/30/2021					Application submitted and approved. FY21 funds not yet announced.
	Title I-C Migrant Education	Department of Education & Early Development	7/1/2020	6/30/2021	29,953.76	0.00	29,953.76	0%	Migrant Ed recruiting for FY22 ending dec 4, 2020.
270	Title II-A Teacher & Principal Training & Recruitment	Department of Education & Early Development	7/1/2020	6/30/2021	208,627	48,240.00	160,387	23%	Approved: Funds for professional development for NSBSD staff. Primary funding for Sylvan Learning Program for paraprofessionals and maintenance of Sylvan certification. Fund amount includes FY20 roll-over.

256	Title III. English Language Acquisition	Department of Education & Early Development	7/1/2020	6/30/2021	35,761.90	11,095.00	24,666.00	32%	Approved: Funds EL coordinator, supplies for site-based "literacy night", and partial travel for on-site EL support. Fund amount includes FY20 roll-over.
Fund code to be assigned by Business Office	Title IV: Trauma Informed	Department of Education & Early Development	7/1/2020	6/30/2021	74,143.01	0.00	74,143.01	0%	Approved: Funds social emotional and academic supports for at-risk youth. Current budget supports restorative practices, Skillsteaming training, social/emotional programs such as Vision Maker and 4thR.
285	IDEA (Special Education pre-K thru 12+) Part B Title VI-B Regular	Department of Education & Early Development	7/1/2020	6/30/2021	582,862.66	119,513.00	463,349.00	11%	Substantially Approved: Funds related service providers as written in Individualized Education Programs, Student Services Admin. Assistant, added specialized curriculum materials. Fund amount includes FY20 roll-over. Awaiting Excess Cost Verification Form for final approval.
315	IDEA, Part B Section 619, Preschool Disabled	US Department of Education	7/1/2020	6/30/2021	12,470.00	0.00	12,470.00	0%	Partially funds speech services for early childhood programs. No FY20 roll-over funds.
287	Alternative School Grant (Kiita)	Department of Education & Early Development	7/1/2020	6/30/2021	25,750.00				Award received December 4, 2020. Budget not yet approved.
100	Quality School Grant	Department of Education & Early Development	7/1/2020	6/30/2021	96,976				Funds go directly into the general fund.
349	New Visions Grant	Department of Education & Early Development	7/1/2020	6/30/2021	10,000.00				New Visions grant requires a 10,000.00 match. Grant supported by Mark Roseberry.
366	ANEP: SISmat Grant	Arctic Slope Native Association	7/1/2020	6/30/2020	398,742.00	0.00	398,742.00	0%	Inter-agency grant with Arctic Slope Native Association & Alaska Staff Development Network. Budget just approved.
No fund code available	ANEP: C-3 Grant								
300	Carl Perkins Grant	Department of Education & Early Development	7/1/2020	6/30/2021	60,028.96	0	60,028.96	0%	Approved: Funds include FY21 and FY20 "extended funds". Grant supported by Mark Roseberry.
360	Title VI- Indian Education	US Department of Education	7/1/2021	6/30/2021	461,933.00	0.00	461,933.00	0%	FY21 Application approved and award letter received. Awaiting direction on indirect rate difference (4.05% in grant State letter supports 5.16%). Not yet implemented.
	CARES Act Grant	Department of Education & Early Development							
275	Governor's Emergency Education Relief Fund (GEERF)	Department of Education & Early Development	7/1/2020	6/30/2021	387,281.01	158,533	146,008.00	40%	Approved: FY21 Application approved and funds are available for reimbursement.
276	Elementary and Secondary School Emergency Relief Fund (ESSERF)	Department of Education & Early Development	7/1/2020	6/30/2021	338,759.00	137,052.00	201,707.00	40%	Approved: FY21 application approved and funds are available for reimbursement.
345	Artist in School Grant	Alaska State Council on the Arts	7/1/2020	6/30/2021	5,000.00			0%	Approved: Grant awarded to KAK in FY20. Funds rolled over to FY21. Items not yet ordered.
288	Substance Abuse & Misuse Grant	Department of Education & Early Development	7/1/2020	6/30/2021	7,000.00				Cathy Williams, Tikigaq School Counselor, applied for and received the 7,000.00 grant. A budget revision was submitted by school's request. Waiting for response from EED.

Upcoming Reports: _____

Grant Activity Summary
Please see Grant Narrative Provided for additional information.

Other Notes: