

STEPHENVILLE I.S.D.
Board Report 2018-2019 - General Operating
Balance Sheet--Pre-Closing
August 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	2,689,271.96	1,062,989.99
112- INVESTMENTS	13,613,550.29	14,024,433.85
122- TAXES RECEIVABLE-DELINQUENT	516,307.00	516,307.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-171,776.00	-171,776.00
124- DUE FROM GOV'T	0.00	156,052.72
126- DUE FROM OTHER FUNDS	241,826.27	320,587.09
129- RECEIVABLES	0.00	0.00
14-- PRE-PAID ITEMS	336,500.00	336,500.00
---- Asset	17,225,679.52	16,245,094.65
211- PAYABLES	98,460.30	246,112.74
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	5,827.35	4,719.09
216- ACCRUED PAYROLL	1,225,461.15	1,105,670.30
217- DUE TO OTHER FUNDS	1,838.38	1,794.05
218- DUE TO STATE	0.00	904,706.00
221- WORKERS COMP LIABILITY	43,033.87	158,013.00
231- DEFERRED REVENUE	60,144.49	82,471.59
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	344,531.00	344,531.00
---- Liability	1,779,296.54	2,848,017.77
344- RESERVE FOR ENCUMBRANCES	-176,526.04	-23,206.03
354- COMMITED FUND CAPITAL/DEBT	5,189,275.00	3,789,275.00
354- COMMITED FUND DEBT	0.00	1,400,000.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	600,000.00
360- UNDESIGNATED FUND BALANCE	9,657,107.98	7,607,801.88
431- RESERVE FOR ENCUMBRANCES	176,765.05	23,206.03
---- Equity	15,446,382.98	13,397,076.88
Grand Asset Totals	17,225,679.52	16,245,094.65
Grand Liability Totals	1,779,296.54	2,848,017.77
Grand Equity Totals	15,446,382.98	13,397,076.88

STEPHENVILLE I.S.D.
Board Report 2018-2019 - General Fund
Revenue/Expenditure Summary-Pre-Closing
For period ending August 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019	2018-2019	2017-2018	2017-18	2016-17
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	32,024,966.00	32,657,077.21	33,027,377.18	99.70	100.07
Grand Expense Totals	31,669,557.00	30,608,120.80	31,841,821.92	96.65	104.14
Grand Totals	355,557.00	2,049,306.10	1,185,555.26		

Object	2018-2019	2018-2019	2017-2018	2017-18	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	19,692,585.00	19,679,614.34	20,382,005.10	99.70	100.07
58-- STATE REVENUES	11,297,329.00	12,101,006.98	12,227,252.41	107.11	101.48
59-- FEDERAL PROGRAM REVENUE	535,000.00	376,753.53	415,119.67	74.60	84.03
79-- TRANSFER IN	500,052.00	500,052.05	3,000.00	99.96	0.00
---- Revenue	32,024,966.00	32,657,426.90	33,027,377.18	101.93	100.35
61-- PERSONNEL COST	23,366,248.00	23,209,639.07	22,415,669.29	99.33	99.71
62-- CONTRACTED SERVICES	4,207,381.00	3,783,801.90	3,560,439.67	89.93	82.56
63-- SUPPLIES	2,652,569.00	2,337,454.15	2,353,274.24	88.12	90.68
64-- MISCELLANEOUS	978,307.00	814,534.40	837,971.07	85.66	90.24
66-- CAPITAL ASSETS	465,052.00	462,691.28	393,415.65	99.49	90.24
---- Expense	31,669,557.00	30,608,120.80	29,560,769.92	93.34	97.62

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

Object	2018-2019	2018-2019	2018-2019	2018-2019
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	19,692,585.00	19,679,614.34	0.00	12,970.66
58-- STATE REVENUES	11,297,329.00	12,101,006.98	0.00	-803,677.98
59-- FEDERAL PROGRAM REVENUE	535,000.00	376,753.53	0.00	158,246.47
79-- TRANSFER IN	500,052.00	500,052.05	0.00	-0.05
---- Revenue	32,024,966.00	32,657,426.90	0.00	-632,460.90
61-- PERSONNEL COST	23,366,248.00	23,209,639.07	0.00	156,608.93
62-- CONTRACTED SERVICES	4,207,381.00	3,783,801.90	322,920.72	100,658.38
63-- SUPPLIES	2,652,569.00	2,337,454.15	45,340.03	269,774.82
64-- MISCELLANEOUS	978,307.00	814,534.40	5,389.60	158,383.00
66-- CAPITAL ASSETS	465,052.00	462,691.28	0.00	2,360.72
---- Expense	31,669,557.00	30,608,120.80	373,650.35	687,785.85

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

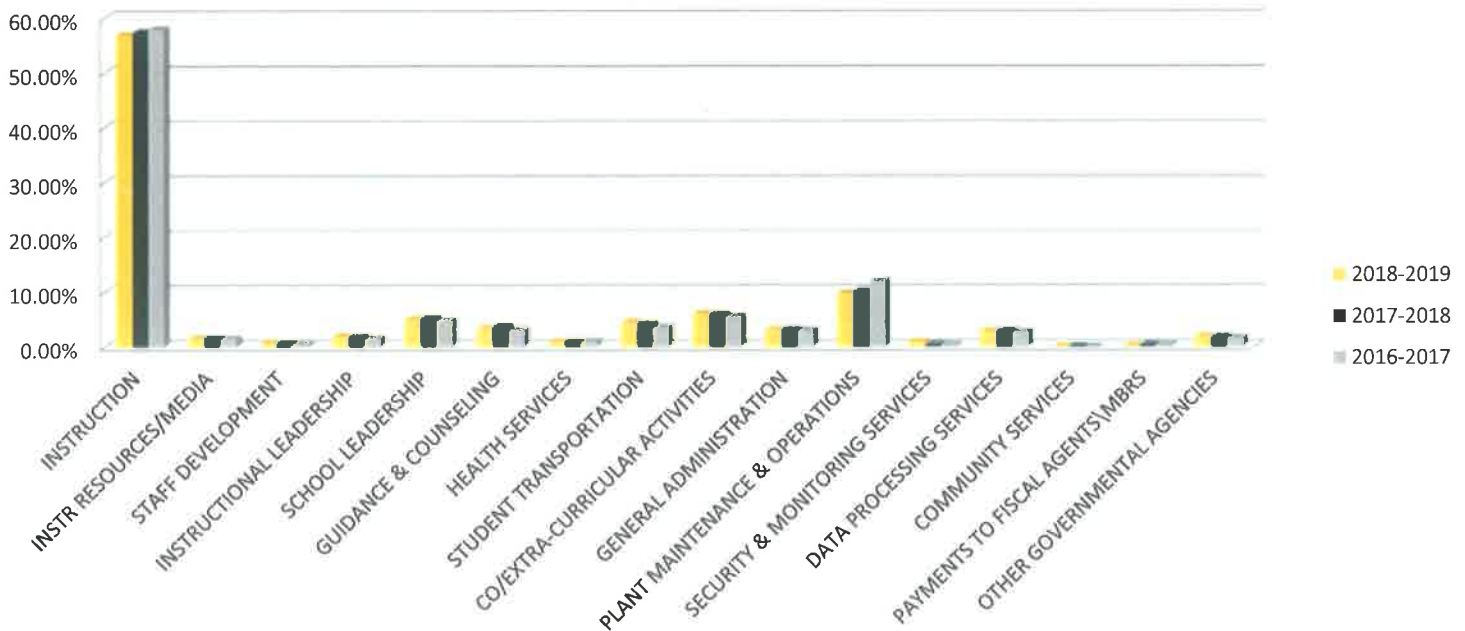
Revenue	32,657,426.90
Expenditures	30,981,771.15
Current Increase in Fund	1,675,655.75

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION--Pre-Closing

Three Year Trend as of August 31, 2018-2019, 2017-2018, 2016-2017

FUNCTION	2018-2019 FYTD Activity	2018-2019 FYTD %	2017-2018 FYTD Activity	2017-2018 FYTD %	2016-2017 FYTD Activity	2016-2017 FYTD %
11 INSTRUCTION	\$ 17,406,965.86	56.87%	\$ 16,937,294.79	57.30%	\$ 17,763,710.64	57.96%
12 INSTR RESOURCES/MEDIA	\$ 488,247.53	1.60%	\$ 467,755.28	1.58%	\$ 467,441.63	1.53%
13 STAFF DEVELOPMENT	\$ 205,232.85	0.67%	\$ 205,503.98	0.70%	\$ 168,559.85	0.55%
21 INSTRUCTIONAL LEADERSHIP	\$ 609,954.32	1.99%	\$ 528,650.62	1.79%	\$ 485,533.68	1.58%
23 SCHOOL LEADERSHIP	\$ 1,558,318.55	5.09%	\$ 1,558,375.46	5.27%	\$ 1,511,614.18	4.93%
31 GUIDANCE & COUNSELING	\$ 1,031,625.00	3.37%	\$ 1,104,415.12	3.74%	\$ 957,101.26	3.12%
33 HEALTH SERVICES	\$ 297,055.67	0.97%	\$ 285,504.41	0.97%	\$ 304,208.72	0.99%
34 STUDENT TRANSPORTATION	\$ 1,374,381.16	4.49%	\$ 1,248,357.75	4.22%	\$ 1,121,658.43	3.66%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 1,846,494.18	6.03%	\$ 1,725,447.16	5.84%	\$ 1,727,076.26	5.64%
41 GENERAL ADMINISTRATION	\$ 976,527.93	3.19%	\$ 947,575.15	3.21%	\$ 932,857.82	3.04%
51 PLANT MAINTENANCE & OPERATIONS	\$ 2,998,807.37	9.80%	\$ 3,002,521.51	10.16%	\$ 3,675,023.17	11.99%
52 SECURITY & MONITORING SERVICES	\$ 289,978.90	0.95%	\$ 83,219.43	0.28%	\$ 81,325.61	0.27%
53 DATA PROCESSING SERVICES	\$ 884,297.75	2.89%	\$ 864,629.73	2.92%	\$ 862,660.24	2.81%
61 COMMUNITY SERVICES	\$ 953.97	0.00%	\$ 499.94	0.00%	\$ 970.85	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 54,800.00	0.18%	\$ 77,000.00	0.26%	\$ 77,000.00	0.25%
99 OTHER GOVERNMENTAL AGENCIES	\$ 584,479.76	1.91%	\$ 524,019.76	1.77%	\$ 512,163.36	1.67%
TOTALS	\$ 30,608,120.80	100.00%	\$ 29,560,770.09	100.00%	\$ 30,648,905.70	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for August 31, 2019--Pre-Closing



STEPHENVILLE I.S.D.
 Board Reports 2018-2019 - Debt Services Fund
 Balance Sheet-Pre-Closing
 August 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	29,331.98	84,142.01
124- INVESTMENTS	1,261,261.43	384,094.59
126- RECEIVABLES	42,355.00	42,355.00
129- ALLOWANCES-UNCOLLECTIBLE TAX	-18,814.00	-18,814.00
124- DUE FROM	0.00	638.11
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	1,314,134.41	492,415.71
211- PAYABLES	4,349.48	0.00
231- DEFERRED REVENUE	23,541.00	23,541.00
---- Liability	27,890.48	23,541.00
34-- RESERVE FOR ENCUMBRANCES	-2,700.00	0.00
35-- COMMITED FB FOR EARLY DEBT PAYMENT	381,000.00	381,000.00
36-- UNDESIGNATED FUND BALANCE	905,243.93	87,874.71
43-- RESERVE FOR ENCUMBRANCES	2,700.00	0.00
---- Equity	1,286,243.93	468,874.71
Grand Asset Totals	1,314,134.41	492,415.71
Grand Liability Totals	27,890.48	23,541.00
Grand Equity Totals	1,286,243.93	468,874.71

STEPHENVILLE I.S.D.

Board Report 2018-2019 - Debt Service

Revenue/Expenditure Summary Pre-Closing

For the period ended August 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019		2017-2018	
	Current Budget	FYTD Activity	FYTD Activity	FYTD %
Grand Revenue Totals	5,229,476.00	5,294,727.15	3,145,248.45	104.25
Grand Expense Totals	4,482,108.00	4,477,357.93	2,681,279.83	99.89
Grand Totals	747,368.00	817,369.22	463,968.62	

Object	2018-2019		2017-2018	
	Current Budget	FYTD Activity	FYTD Activity	FYTD %
571- LOCAL TAX REVENUE	4,935,566.00	4,990,023.89	1,099,604.60	100.80
574- OTHER LOCAL REVENUES	14,300.00	50,555.69	5,172.26	327.09
582- OTHER STATE REVENUES	41,610.00	27,690.00	15,162.00	66.55
594- FEDERAL REIMBURSEMENT	238,000.00	225,108.28	112,074.16	47.29
791- TRANSFERS IN/PROCEEDS	0.00	1,349.29	1,100,000.00	0.00
---- Revenue	5,229,476.00	5,294,727.15	2,332,013.02	98.74
651- DEBT PRINCIPAL PAYMENTS	1,330,000.00	1,330,000.00	1,670,000.00	100.00
652- DEBT INTEREST PAYMENTS	3,144,608.00	3,144,607.93	1,001,837.50	100.00
659- OTHER DEBT SERVICES EXPEN	7,500.00	2,750.00	9,442.33	36.67
---- Expense	4,482,108.00	4,477,357.93	2,681,279.83	90.41

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUND6

Object	2018-2019		2018-19	
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL TAX	4,935,566.00	4,990,023.89	0.00	-54,457.89
57-- INTEREST REVENUES	14,300.00	50,555.69	0.00	-36,255.69
58-- OTHER STATE REVENUES	41,610.00	27,690.00	0.00	13,920.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	225,108.28	0.00	12,891.72
791- TRANSFERS IN	0.00	1,349.29	0.00	-1,349.29
---- Revenue	5,229,476.00	5,294,727.15	0.00	-65,251.15
6511 DEBT PRINCIPAL	1,330,000.00	1,330,000.00	0.00	0.00
6521 DEBT INTEREST	3,144,608.00	3,144,607.93	0.00	0.07
6599 MISCELLANEOUS	7,500.00	2,750.00	2,700.00	2,050.00
---- Expense	4,482,108.00	4,477,357.93	2,700.00	2,050.07

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	5,294,727.15
Expenditures	4,480,057.93
Current Increase/Decrease in Fund	814,669.22

STEPHENVILLE I.S.D.
Board Reports 2018-2019 - Child Nutrition
Balance Sheet-Pre-Closing
August 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	250,783.38	429,829.92
124- DUE FROM GOVERNMENT	50,798.87	42,129.45
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	237.50	157.50
---- Asset	301,819.75	472,116.87
211- PAYABLES	13,188.80	73,535.91
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	32,879.50	35,214.62
217- DUE TO OTHER FUNDS	0.00	73,401.30
231- DEFERRED REVENUE	0.00	0.00
---- Liability	46,068.30	182,151.83
344- RESERVE FOR ENCUMBRANCES	-68,418.13	0.00
345- RESERVED FOR CHILD NUTRITION	289,965.04	289,965.04
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	-34,213.59	0.00
431- RESERVE FOR ENCUMBRANCES	68,418.13	0.00
---- Equity	255,751.45	289,965.04
Grand Asset Totals	301,819.75	472,116.87
Grand Liability Totals	46,068.30	182,151.83
Grand Equity Totals	255,751.45	289,965.04

STEPHENVILLE I.S.D
Board Report 2018-2019 - Child Nutrition
Revenue/Expenditure Summary-Pre-Closing
For period ending August 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
Grand Revenue Totals	1,466,381.00	1,550,556.35	1,372,557.01	105.74	99.12
Grand Expense Totals	1,644,811.00	1,585,136.64	1,512,468.42	96.37	97.73
Grand Totals	-178,430.00	34,580.29	139,911.41		

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2017-2018 FYTD Activity	2018-19 FYTD %	2017-18 FYTD %
57-- LOCAL REVENUES	407,921.00	407,927.96	390,733.20	100.00	96.76
58-- STATE REVENUES	21,750.00	20,994.88	20,460.40	96.53	257.36
59-- FEDERAL PROGRAM REVENUE	1,036,710.00	1,121,633.51	961,363.41	108.19	98.80
---- Revenue	1,466,381.00	1,550,556.35	1,372,557.01	105.74	99.12
61-- PERSONNEL COST	637,476.00	637,103.79	602,934.17	99.94	100.29
62-- CONTRACTED SERVICES	16,900.00	16,787.59	19,404.85	99.33	68.93
63-- SUPPLIES	987,235.00	929,520.26	889,753.54	94.15	97.69
64-- MISCELLANEOUS	3,200.00	1,725.00	375.86	53.91	5.01
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,644,811.00	1,585,136.64	1,512,468.42	96.37	97.73

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2018-2019 Current Budget	2018-2019 FYTD Activity	2018-2019 Committed Funds	2018-2019 Available Funds
57-- LOCAL REVENUES	407,921.00	408,560.21	0.00	-639.21
58-- STATE REVENUES	21,750.00	20,994.88	0.00	755.12
59-- FEDERAL PROGRAM REVENUE	1,036,710.00	1,121,633.51	0.00	-84,923.51
---- Revenue	1,466,381.00	1,551,188.60	0.00	-84,807.60
61-- PERSONNEL COST	637,476.00	637,369.34	0.00	106.66
62-- CONTRACTED SERVICES	16,900.00	16,787.59	0.00	112.41
63-- SUPPLIES	987,235.00	998,167.29	4,002.75	-14,935.04
64-- MISCELLANEOUS	3,200.00	1,725.00	0.00	1,475.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,644,811.00	1,654,049.22	4,002.75	-13,240.97

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	1,551,188.60
Expenditures	<u>1,658,051.97</u>
Current Increase in Fund	-106,863.37

STEPHENVILLE I.S.D.

Board Reports 2018-2019 - Capital Projects & Bonds Proceeds

Balance Sheet-Pre-Closing

August 31, 2019

Object	2018-2019 Balance	2017-2018 Balance
111- CASH	169,061.84	0.00
124- INVESTMENTS	56,455,609.66	0.00
124- DUE FROM	0.00	0.00
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	56,624,671.50	0.00
211- PAYABLES	4,143.44	0.00
221- RETAINAGE	94,487.77	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	98,631.21	0.00
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- FUND BALANCE	56,526,040.29	0.00
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	56,526,040.29	0.00
Grand Asset Totals	56,624,671.50	0.00
Grand Liability Totals	98,631.21	0.00
Grand Equity Totals	56,526,040.29	0.00

STEPHENVILLE I.S.D.

Board Report 2018-2019 - Capital Projects & Bond Proceeds

Revenue/Expenditure Summary-Pre-Closing

For the period ended August 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2018-2019	2018-2019	2017-2018	2018-19	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	62,182,295.00	62,115,686.43	500,052.00	99.89	0.00
Grand Expense Totals	61,848,609.00	5,589,646.14	500,052.00	9.04	0.00
Grand Totals	333,686.00	56,526,040.39	0.00		

Object	2018-2019	2018-2019	2017-2018	2018-19	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	0.00	0.00	0.00	0.00	0.00
574- OTHER LOCAL REVENUES	1,192,181.00	1,125,572.56	0.00	94.41	0.00
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	60,990,114.00	60,990,113.87	500,052.00	100.00	0.00
---- Revenue	62,182,295.00	62,115,686.43	500,052.00	99.59	0.00

659- MISCELLANEOUS-BOND ISSUE	190,114.00	190,113.87	0.00	100.00	0.00
659- MISCELLANEOUS-MANAGEMENT FEE	72,000.00	67,701.06	0.00	94.02	0.00
662- CAPITAL ASSETS-HIGH SCHOOL	56,519,975.00	2,603,079.35	500,052.00	4.61	0.00
662- CAPITAL ASSETS--SOFTBALL	2,096,495.00	2,062,018.48	0.00	98.36	0.00
662- CAPITAL ASSETS--GILBERT	2,470,000.00	166,681.33	0.00	4.70	0.00
89- TRANSFERS OUT	500,025.00	500,052.05	0.00	100.01	0.00
---- Expense	61,848,609.00	5,589,646.14	500,052.00	0.00	9.04
0.00					

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUND6

Object	2018-2019	2018-2019	2018-2019	2018-19
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,192,181.00	1,125,572.56	0.00	66,608.44
57-- INTEREST REVENUES	0.00	0.00	0.00	0.00
58-- OTHER STATE REVENUES	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	0.00	0.00	0.00	0.00
791- TRANSFERS IN	60,990,114.00	60,990,113.87	0.00	0.13
---- Revenue	62,182,295.00	62,115,686.43	0.00	66,608.57

659- MISCELLANEOUS	262,114.00	257,814.93	0.00	4,299.07
662- CAPITAL ASSETS	61,086,470.00	4,831,779.16	0.00	56,254,690.84
89- TRANSFERS IN	500,025.00	500,052.05	0.00	-27.05
---- Expense	61,848,609.00	5,589,646.14	0.00	56,258,962.86

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	62,115,686.43
Expenditures	5,589,052.05
Current Increase in Fund	5,589,646.14