



**NORTH SLOPE BOROUGH SCHOOL DISTRICT
M E M O R A N D U M**

TO: Muriel Brower, President
Members of the School Board

THROUGH: Pauline Harvey, Superintendent

FROM: Fadil Limani, CFO

DATE: August 21, 2020

SUBJECT: Contracts over \$10,000 – Marsh and McLennan

Memo No: SB21-026

(Action Item)

2015-2020 STRATEGIC PLAN SUMMARY

4.0 FINANCIAL & OPERATIONAL STEWARDSHIP: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.1 FINANCIAL STEWARDSHIP/MANAGEMENT: Ensure financial management based on what is best for our students.

Issue Summary:

In accordance with applicable Board policy, contracts and MOA's \$10,000 or greater require Board approval. BP 3312

Background:

See attached Employee Health and Benefits Consulting Agreement

Funding Source and Contract Amount:

Account code 100.200.551.000.410 in the amount of \$40,000.

Available Budget:

Account code 100.200.551.000.410 has an available budget of \$17,000. Available Budget after the Budget Line Transfer \$57,000.00.

Budget Line Transfer:

See attached Budget Line worksheet.

Grant Funds:

The respective contract does contain any grant funds.

Proposed Motion:

"I move that the NSBSD Board of Education approve the above \$10,000 and greater proposal for Marsh and McLennan, as described in this memo and attachments."

Moved by _____ Seconded by _____

Vote _____

North Slope Borough School District

FY 2021 Budget Revision

Department or Location: Human Resources

Line	FND	LOC	FNC	PRG	OBJ	FY 2021 Budget Amount	FY2021 Budget Balance	FY 2021 Adjustment	FY 2021 Adjusted Amount	Notes
<i>Examples:</i>										
	100	200	550	000	410	64,500		66,000	1,500	Inc Prof & Tech for contract Addendum
	100	200	550	000	420	35,000		30,000	(5,000)	Decrease Travel - 1 less conference
	100	200	550	000	450	50,000		53,500	3,500	Increase Office Supplies
1	100	200	551	000	410	\$ 42,100.00	\$ 17,100.00	\$ 40,000.00	\$ 57,100.00	Increase Professional and Technical
2	100	200	600	000	440	\$ 1,087,186.00	\$ 134,763.00	\$ (40,000.00)	\$ 94,763.00	Decrease Insurance and Bonding Premiums
3										
4										
5										
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31									-	
32									-	
33									-	
Balance:						1,129,286	151,863	-	151,863	

Justification of Change:

Budget Line Transfer is required to encumber a contract for professional and technical services for Marsh and McLennan

Requested by: Fadil Limani on behalf of Naomi Digitaki

Approvals:

Principal or Director:

Director of Financial Services:

Superintendent:


