2026-27 Tentative Budget

AUGUST 19, 2026

Requirements for Adopting the Budget

Public notice

- Public notice published week of August 19

Public display of tentative budget - 30 days

- Put on public display August 20

Public hearing by the Board of Education

- Scheduled for September 23

Board adoption of budget

- Scheduled for September 23

Total Revenue - $72,327,148
Total Expenditures - $100,805,707

Cash Basis Accounting

Differences from accounting used in business

- Borrowing is recorded as revenue in school budget
  - Would be recorded as Liability in a business

- Capital improvements recorded as an expense
  - Would be recorded as Asset in a business
  - Depreciated over time

Key Assumptions Reflected in Preliminary Budget

Evidence Based Funding – increase $322,235

Corporate Personal Property Replacement Taxes

- Increase $240,000

EAV increase by 3%

Construction costs - $28 million

Summer Projects - $240K from Capital Projects

Transfer $550K from Working Cash to Education

Evidence Based Funding (EBF)

	Adequacy Funding Gap	Adequacy Level	Tier 1 limit	Tier Funding	Total EBF
FY2025	$ 18,744,930	70.00%	78.00%	$ 1,896,498	$ 6,211,828
FY2026	$ 20,025,871	69.00%	75.62%	$ 1,643,758	$ 7,855,586
FY2027	$ 19,641,429	71.74%	71.96%	$ 322,235	$ 8,177,822

2026-27 Tentative Budget

	ED	O&M	TRANS	WORK CASH	TOTAL OPERATING FUNDS	Debt Service	IMRF/ SOC SEC	CAP Projects	TORT	LIFE SAFETY	GRAND TOTAL
Revenues											
Property Taxes	31,764,492	5,407,933	2,277,024	569,257	**40,018,706**	5,013,690	1,534,500		3,306,020	569,257	**50,442,173**
Replacement Taxes	1,229,500				**1,229,500**		100,500				**1,330,000**
State Grants	339,158		1,050,000		**1,389,158**						**1,389,158**
Evidence Based Funding (GSA)	8,177,822				**8,177,822**						**8,177,822**
Federal Sources	3,062,695				**3,062,695**						**3,062,695**
Other	3,811,500	164,500	262,000	16,500	**4,254,500**	1,208,000	62,000	1,740,000	89,300	21,500	**7,375,300**
Bond Issue					**-**						**-**
Transfer from Working Cash Fund	550,000				**550,000**						**550,000**
Total Revenues	**48,935,167**	**5,572,433**	**3,589,024**	**585,757**	**58,682,381**	**6,221,690**	**1,697,000**	**1,740,000**	**3,395,320**	**590,757**	**72,327,148**
Expenditures											
Salaries	37,150,557	1,673,455	2,065,697		**40,889,709**	-	-	-	2,131,132	-	**43,020,841**
Benefits	7,513,716	209,800	102,800		**7,826,316**	-	1,860,444	-	224,360	-	**9,911,120**
Purchased Services	2,233,127	818,200	210,200		**3,261,527**	3,000	-	-	1,386,000	-	**4,650,527**
Supplies and Materials	1,875,806	2,119,600	535,200		**4,530,606**	-	-	-	55,000	-	**4,585,606**
Capital Outlay	492,250	267,780	542,438		**1,302,468**	-	-	29,050,000	100,000	348,400	**30,800,868**
Other Objects	1,019,645	-	-		**1,019,645**	6,112,100	-	-	155,000	-	**7,286,745**
Transfer to Ed Fund				550,000	**550,000**	-	-	-	-	-	**550,000**
Total Expenditures	**50,285,101**	**5,088,835**	**3,456,335**	**550,000**	**59,380,271**	**6,115,100**	**1,860,444**	**29,050,000**	**4,051,492**	**348,400**	**100,805,707**
Revenues over (under) Expenditures	**(1,349,934)**	**483,598**	**132,689**	**35,757**	**(697,890)**	**106,590**	**(163,444)**	**(27,310,000)**	**(656,172)**	**242,357**	**(28,478,559)**
Fund Balance											
Beg of Yr July 1, 2026	25,855,881	3,788,670	6,292,814	918,909	**36,856,274**	4,241,918	1,659,401	43,585,240	1,767,516	1,445,971	**89,556,320**
End of Yr (projected)	**24,505,947**	**4,272,268**	**6,425,503**	**954,666**	**36,158,384**	**4,348,508**	**1,495,957**	**16,275,240**	**1,111,344**	**1,688,328**	**61,077,761**

2026-27 Tentative Budget: Operating

	ED	O&M	TRANS	WORK CASH	TOTAL OPERATING FUNDS
Revenues					
Property Taxes	31,764,492	5,407,933	2,277,024	569,257	**40,018,706**
Replacement Taxes	1,229,500				**1,229,500**
State Grants	339,158		1,050,000		**1,389,158**
Evidence Based Funding (GSA)	8,177,822				**8,177,822**
Federal Sources	3,062,695				**3,062,695**
Other	3,811,500	164,500	262,000	16,500	**4,254,500**
Bond Issue					**-**
Transfer from Working Cash Fund	550,000				**550,000**
Total Revenues	**48,935,167**	**5,572,433**	**3,589,024**	**585,757**	**58,682,381**
Expenditures					
Salaries	37,150,557	1,673,455	2,065,697		**40,889,709**
Benefits	7,513,716	209,800	102,800		**7,826,316**
Purchased Services	2,233,127	818,200	210,200		**3,261,527**
Supplies and Materials	1,875,806	2,119,600	535,200		**4,530,606**
Capital Outlay	492,250	267,780	542,438		**1,302,468**
Other Objects	1,019,645	-	-		**1,019,645**
Transfer to Ed Fund				550,000	**550,000**
Total Expenditures	**50,285,101**	**5,088,835**	**3,456,335**	**550,000**	**59,380,271**
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End of Yr (projected)	**24,505,947**	**4,272,268**	**6,425,503**	**954,666**	**36,158,384**

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2026-27 Tentative Budget: Non-operating

	Debt Service	IMRF/ SOC SEC	CAP Projects	TORT	LIFE SAFETY	GRAND TOTAL
Revenues						
Property Taxes	5,013,690	1,534,500		3,306,020	569,257	**50,442,173**
Replacement Taxes		100,500				**1,330,000**
State Grants						**1,389,158**
Evidence Based Funding (GSA)						**8,177,822**
Federal Sources						**3,062,695**
Other	1,208,000	62,000	1,740,000	89,300	21,500	**7,375,300**
Bond Issue						**-**
Transfer from Working Cash Fund						**550,000**
Total Revenues	**6,221,690**	**1,697,000**	**1,740,000**	**3,395,320**	**590,757**	**72,327,148**
Expenditures						
Salaries	-	-	-	2,131,132	-	**43,020,841**
Benefits	-	1,860,444	-	224,360	-	**9,911,120**
Purchased Services	3,000	-	-	1,386,000	-	**4,650,527**
Supplies and Materials	-	-	-	55,000	-	**4,585,606**
Capital Outlay	-	-	29,050,000	100,000	348,400	**30,800,868**
Other Objects	6,112,100	-	-	155,000	-	**7,286,745**
Transfer to Ed Fund	-	-	-	-	-	**550,000**
Total Expenditures	**6,115,100**	**1,860,444**	**29,050,000**	**4,051,492**	**348,400**	**100,805,707**
Revenues over (under) Expenditures	**106,590**	**(163,444)**	**(27,310,000)**	**(656,172)**	**242,357**	**(28,478,559)**
Fund Balance						
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Next Steps

Budget will be posted:

- On District website
- At District office

September 23, 2026

- Public Hearing
- Board approval

Questions?