

Mid-Valley Special Education
Financial Summary
February 28, 2017

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount	Received to Date	% of Actual Received	Original Budgeted Amount	Received to Date	% of Budget Received			
Revenues	2015-16	2015-16	2015-16	2016-17	2016-17	2016-17			
Tuition (including ESY)	9,519,672	6,661,417	69.98%	9,447,072	6,137,296	64.97%			
Earnings on Investments	1,500	1,732	115.47%	5,000	4,798	95.96%			
Other local / Refund of Prior Year	1,500	89,920	0.00%	15,300	11,526	75.34%			
State Sources	880,000	693,520	78.81%	885,800	227,133	25.64%			
ALOP	418,000	264,849	63.36%	450,000	228,918	50.87%			
Flow Through Sources	5,544,616	4,664,242	84.12%	5,782,210	2,473,940	42.79%			
Fed Grant (IDEA- MV only)	96,666	34,583	35.78%	103,827	24,928	24.01%			
Fed Grant (DORS & Medicaid); ILDJJ	69,683	51,892	74.47%	264,906	76,923	29.04%			
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%			
O&M Fund	261,359	242,907	92.94%	339,283	320,420	94.44%			
Total	18,471,746	12,705,062	68.78%	19,022,511	9,505,882	49.97%			
	PRIOR YEAR			CURRENT YEAR					
	Budget Amount	Expended to Date	% of Actual Expended	Original Budgeted Amount	Expended to Date	% of Budget Expended	Expended & Encumbered	Budget Balance	% of Budget Expended & Encumbered
Expenditures	2015-16	2015-16	2015-16	2016-17	2016-17	2016-17	2016-17	2016-17	2016-17
Programs (including ESY & SafeSchools and MV IDEA grant)	6,456,464	3,704,589	57.38%	6,766,336	3,754,911	55.49%	6,342,194	424,141	93.73%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,344,616	4,634,014	73.04%	6,582,210	3,066,549	46.59%	3,066,549	3,515,661	46.59%
ALOP	494,578	237,991	48.12%	478,060	212,732	44.50%	356,630	121,430	74.60%
Student Support	1,402,113	758,670	54.11%	1,408,215	713,271	50.65%	1,243,388	164,827	88.30%
Instructional Support	376,046	221,553	58.92%	392,879	239,354	60.92%	386,731	6,147	98.44%
Executive & General Administration	1,147,024	727,632	63.44%	1,190,225	685,496	57.59%	1,074,698	115,527	90.29%
Board of Ed Services	290,796	258,343	88.84%	116,191	84,143	72.42%	84,143	32,048	72.42%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,678,750	0	0.00%	1,729,113	0	0.00%	0	1,729,113	0.00%
O&M Fund	261,359	187,926	71.90%	339,283	257,561	75.91%	257,561	81,722	75.91%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	18,471,746	10,730,718	58.09%	19,022,511	9,014,017	47.39%	12,811,894	6,210,617	67.35%
Excess (deficiency) of rev. over exp.	-	1,974,344		-	491,865				
Beginning Fund Balance		854,119			791,350				
Current liabilities		969,983			418,768				
Ending Fund Balance		3,798,446			1,701,984				
Cash Balance @ End of Month		3,798,446			1,701,984				