



Board Meeting Date: 11/13/2023

Title: Electronic Fund Transfers – October 2023

Type: Consent

Presenter(s): Mert Woodard, Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of October 2023, in the amount of \$9,794,604.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – October 2023

Electronic Transfers

FOR THE MONTH ENDED OCTOBER 31, 2023

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 4,765,205.41
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	10/02/2023	821,982.05
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	10/16/2023	846,739.45
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	10/31/2023	826,864.86
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	10/03/2023	144,809.53
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	10/10/2023	488.11
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	10/17/2023	149,448.53
US Bank - Checking	Delta Dental	Dental Claims	Multiple	76,535.28
US Bank - Checking	US Bank	Purchase Card Program	10/27/2023	153,557.72
US Bank - Checking	Benefit Extras	Flex & HSA Benefits	Multiple	95,412.56
US Bank - Checking	Payroll Vendors (TRA, EBC, MSRS, etc.)	Electronic Payments	Multiple	1,908,583.50
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	10/24/2023	4,207.00
US Bank - Checking	MSDLAF, VANCO, Other Electronic Fee Vendors	Service Fees	Multiple	769.70
Total of Electronic Fund Transfers				\$ 9,794,603.70