



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: March 10, 2014

Re: January 31, 2014 – Cash Flow Summary
 January 31, 2014 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of January 2014	FYTD Inter-Fund Loan as of November 2013	Recommended Inter-Fund Loan December 2013	Total Inter-Fund Loan
Education	\$19,208,843	\$3,549,109	(\$981,957)	\$21,775,994	\$0	\$0	\$0
Tort	\$36,751	\$30	(\$510)	\$36,271	\$0	\$0	\$0
O&M	\$7,809,413	(\$3,401,247)	(\$25,643)	\$4,382,523	\$0	\$0	\$0
B&I	\$10,682,034	(\$5,940,316)	\$0	\$4,741,719	\$0	\$0	\$0
Transportation	\$3,604,288	\$299,325	\$648	\$3,904,262	\$0	\$0	\$0
IMRF	\$2,095,492	(\$48,730)	\$0	\$2,046,762	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	(\$18,000)	\$0	\$14,208,407	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,663,228	(\$5,559,829)	(\$1,007,463)	\$51,095,937	\$0	\$0	\$0
Trust Accounts							
Activity	\$124,075	(\$101,041)	\$0	\$23,034	\$0	\$0	\$0
Employee Flex	\$20,900	(\$22,369)	\$0	-\$1,469	\$0	\$0	\$0
Scholarships	\$27,534	(\$475)	\$0	\$27,059	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	(\$5,818)	\$0	(\$4,587)	\$0	\$0	\$0
Fabyan Foundation	\$238,759	\$90,750	\$0	\$329,509	\$0	\$0	\$0
Total	\$58,075,727	(\$5,598,781)	(\$1,007,463)	\$51,469,484	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for January 31, 2014

From: To: Amount: Description:

none

Investment Summary as of January 31, 2014

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of January 31, 2014
MB Financial	Jan-14			\$1,031,513	\$263	\$1,031,776
PMA- Working Cash	Jan-14	0.866%	30	\$5,702,844	\$3,001	\$5,705,845
PMA- General Fund	Jan-14	0.370%	variable	\$38,690,104	\$4,940	\$38,695,044