Morrow County School District General Fund

11/30/2016

Statement of 2016-2017 Anticipated Revenue

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	$ 7,200,000	$ 6,377,259	822,741	$ 7,200,000	$ -
1112 Prior Years' Levy*	200,000	51,381	148,619	200,000	-
1121 Current Year's Local Option Taxes	420,000	366,680	53,320	420,000	-
1190 Penalties and Interest on Taxes	2,000	370	1,630	2,000	-
1312 Tuition from Other OR Districts	4,000		4,000	4,000	-
1500 Earnings on Investments	50,000	33,410	16,590	50,000	-
1920 Donations	137,000	500	136,500	137,000	-
1960 Recovery of Prior Years' Exp	40,000	16,924	23,076	40,000	-
1990 Miscellaneous	89,125	14,978	74,147	89,125	-
1992 Medicaid Reimbursement	85,000		85,000	85,000	-
2101 County School Fund	22,000	23,166	(1,166)	22,000	-
2800 Revenue in Lieu of Taxes	120,000	133,912		133,912	13,912
2801 Forest Fees	5,000		5,000	5,000	-
3101 State School Support Fund*	13,764,341	6,900,588	6,903,345	13,803,933	39,592
3103 Common School Fund*	211,660		211,660	211,660	-
3199 Other Unrestricted Grants-In-Aid	30,000		30,000	30,000	-
3299 Restricted Grants in Aid (State)	15,000		15,000	15,000	-
4505 Restricted Grant	-		-	-	-
4510 Restricted behalf IRS interest QSCB	70,000		70,000	70,000	-
4703 Special Ed SPR&I Grant	2,396		2,396	2,396	-
4801 Fed Forest Fees	30,000		30,000	30,000	-
5200 Interfund Transfers	-		-	-	-
5301 Sale of Fixed Assets	-	2,359	(2,359)	-	-
Total Revenue	**$ 22,497,522**	**$ 13,921,527**	**$ 8,629,499**	**$ 22,551,026**	**$ 53,504**
5400 Beginning Fund Balance	4,500,381	4,500,381		4,500,381	-
TOTAL RESOURCES	**$ 26,997,903**	**$ 18,421,908**	**$ 8,629,499**	**$ 27,051,407**	**$ 53,504**

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	$ 22,551,026
2015 Estimated Expenditures	23,242,000
Revenues Over (Under) Expnd.	(690,974)
Beginning Fund Balance	3,786,520
Projected Ending Fund Balance	3,095,546
Unappropriated Ending Fund Balance	$ -

State School Fund Estimates

March 7, 2016 BSSF Estimate	$ 13,764,341
June 29, 2016 BSSF Estimate	$ 13,803,933

Morrow County School District **11/30/2016**

STATEMENT OF 2016-2017 ANTICIPATED EXPENDITURES

Building Detail	Budget	YTD Expenditures	Encumberances	Free Balance
Center 001: District Office	$ 2,142,705	$ 581,088	$ 466,693	$ 1,094,924
Center 001: Transfers and Debt Service	2,120,000		2,120,000	-
Center 002: Transportation	769,200	94,485	449,039	225,676
Center 003: Maintenance	1,228,642	458,058	330,760	439,824
Center 004: Special Education	2,728,384	820,331	1,369,714	538,339
Center 103: Irrigon Elementary	1,454,114	417,632	942,444	94,038
Center 104: A.C. Houghton Elementary	2,396,038	632,205	1,427,812	336,021
Center 105: Windy River Elementary	1,687,312	465,614	1,034,509	187,189
Center 108: Sam Boardman Elementary	2,947,502	700,453	1,700,592	546,457
Center 110: Heppner Elementary	1,463,194	400,776	883,837	178,581
Center 150: Irrigon Jr/Sr High School	2,836,108	803,987	1,694,065	338,056
Center 604: Heppner Jr/Sr High School	1,831,959	470,618	1,129,339	232,002
Center 612: Riverside Jr/Sr High School	3,392,745	895,324	2,053,790	443,631
Total Expenditures	**26,997,903**	**6,740,571**	**15,602,594**	**4,654,738**
Contingency		-	-	-
TOTAL	**$ 26,997,903**	**$ 6,740,571**	**$ 15,602,594**	**$ 4,654,738**

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	$ 15,163,964	$ 3,625,874	$ 9,524,288	$ 2,013,802
2000 Support Services	9,443,939	3,114,697	3,958,306	2,370,936
5000 Debt Service	270,000			
5000 Transfer of Funds	2,120,000		2,120,000	-
6000 Contingency	-	-	-	-
TOTAL	**$ 26,997,903**	**$ 6,740,571**	**$ 15,602,594**	**$ 4,384,738**

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	$ 12,144,643	$ 3,414,755	$ 7,807,537	$ 922,351
200 Payroll Taxes & Benefits	7,528,925	2,086,219	4,905,010	537,696
300 Purchased Services	3,361,445	916,508	672,700	1,772,237
400 Supplies and Materials	1,296,410	297,426	96,707	902,277
500 Capital Outlay	5,000			5,000
600 Other Objects	271,480	25,663	640	245,177
61X Debt Service	270,000			270,000
700 Interfund Transfers	2,120,000		2,120,000	-
800 Contingency	-	-		-
TOTAL	**$ 26,997,903**	**$ 6,740,571**	**$ 15,602,594**	**$ 4,654,738**

Morrow County School District - 2016-2017 **11/30/2016**

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	563,633	415,393	156,295	(8,055)
202	Title 1 C Migrant Education	77,000	25,884	14,114	37,002
203	Title III English Language Acquisition	89,000	14,768	18,292	55,940
204	IDEA	225,000	104,313	56,815	63,872
205	CTE Revitalization Grant	364,170	76,039	48,124	240,007
208	GEAR UP Grant	101,000	20,902	69,889	10,209
209	Title VI Rural Schools	40,000	190	7,299	32,511
210	RTI: Response to Intervention	7,000	462	-	6,538
212	Miscellaneous Grants	-	-	-	-
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	55,000	7,983	5,227	41,790
223	Food Service	1,113,509	257,509	270,514	585,486
230	Co-Cirricular Activites	841,000	288,233	220,901	331,866
235	Student Body Funds	735,000			735,000
240	Early Retiree Benefits	344,000		118,432	225,568
260	Technology fund	323,000	18,641	264,334	40,025
299	PERS Reserve	2,148,889			2,148,889
301	Debt Service: 2nd Bond Levy	2,623,564			2,623,564
302	Debt Service: PERS Bond	1,142,710			1,142,710
450	Capital Project Fund	1,520,000	356,311	255,180	908,509
		-			-
		-			-
	Total Expenditures	**$ 12,314,307**	**$ 1,586,628**	**$ 1,505,416**	**$ 9,222,263**

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-		156,295	(156,295)
202	Title 1 C Migrant Education	-		14,114	(14,114)
203	Title III English Language Acquisition	-		18,292	(18,292)
204	IDEA	-		56,815	(56,815)
205	CTE Revitalization Grant	-		48,124	(48,124)
208	GEAR UP Grant	126,747	414	69,889	57,272
209	Title VI Rural Schools	8,999		7,299	1,700
210	RTI: Response to Intervention	11,168		-	11,168
212	Miscellaneous Grants	-	41,635		41,635
214	Star PSI	832		-	832
217	Title II A Teacher Quality			5,227	(5,227)
223	Food Service	35,154	85,209	270,514	(150,151)
230	Co-Cirricular Activites	88,290		220,901	(132,611)
235	Student Body Funds	273,488		-	273,488
240	Early Retiree Benefits	52,636	39,524	118,432	(26,272)
260	Technology fund	45,067	18,595	264,334	(200,672)
299	PERS Reserve	-	7,619		7,619
301	Debt Service: 2nd Bond Levy	2,249,174	334,524	-	2,583,698
302	Debt Service: PERS Bond	820,819	348,103	-	1,168,922
450	Capital Project Fund	1,330,674	29,228	255,180	1,104,722
	Total Resources	**$ 5,043,048**	**$ 904,851**	**$ 1,505,416**	**$ 4,442,483**

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTIRCT **GENERAL FUND** **2016-2017**

Monthly Revenue and Expenditure Summary

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	7,200,000					6,377,259	45,000	20,000	20,000	112,000	35,000	18,000		6,627,259	(572,741)
Prior Year Taxes	200,000					16,451	10,000	10,000	20,000	20,000	20,000	20,000	20,000	136,451	(63,549)
Current Year's Local Option Tax	420,000					363,680							19,500	383,180	(36,820)
Interest on Taxes	2,000					42	1,100	530	328					2,000	0
Payments in Lieu	0				328									328	328
Tuition from Other OR Districts/Indivi	4,000						3,000	1,000						4,000	0
Earnings on Investments	50,000	3,400	2,242	7,535	6,175	7,562			5,500	6,500	15,000	5,500	1,800	61,214	11,214
Contributions & Donations from Priva	137,000					500					112,800	1,700		115,000	(22,000)
Recovery of Prior Yrs Expenditures	40,000				16,924		16,500	16,500			6,150			56,074	16,074
Medicaid Reimbursement	85,000						43,000			42,000				85,000	0
Miscellaneous	89,125	2,250	11	1,256	9,134	2,327	5,875	40,500	7,500	2,500	2,500	2,500		76,353	(12,772)
County School Funds	22,000					23,014	3,500	150	50	344	140	66		27,264	5,264
Revenue in Lieu of Taxes	120,000			44	130,521	3,347								133,912	13,912
State School Support Fund	13,764,341	2,301,116	1,149,868	1,149,868	1,149,868	1,149,868	1,149,868	1,149,868	1,149,868	1,149,868	1,149,868	1,100,000		13,749,928	(14,413)
Common School Fund	211,660							105,830					105,830	211,660	0
Forest Fees	5,000										5,000			5,000	0
Restricted Grants in Aid (State)	15,000								7,500			7,500		15,000	0
Other Unrestricted Grants-In-Aid	30,000												30,000	30,000	0
Restricted behalf IRS interst QSCB	70,000												70,000	70,000	0
Special Ed SPR&I Grant	2,396												2,396	2,396	0
Sale of Fixed Assets	0				2,359							0		2,359	2,359
Federal Forest Fees	30,000													30,000	
Other Sources	0													0	0
Total Revenue	22,497,522	2,306,766	1,152,121	1,158,703	1,312,950	7,944,050	1,277,843	1,344,378	1,210,746	1,333,212	1,346,458	1,155,266	249,526	21,824,378	(675,503)
Beginning Fund Balance	4,500,381	4,500,381												4,500,381	-
Total Resources	26,997,903	6,807,147	1,152,121	1,158,703	1,312,950	7,944,050	1,277,843	1,344,378	1,210,746	1,333,212	1,346,458	1,155,266	249,526	26,324,759	(673,144)
REQUIREMENTS															
Salaries	$ 12,144,643	215,571	246,321	996,154	969,740	986,969	1,000,000	1,000,000	1,000,000	950,000	950,000	975,000	2,269,643	11,559,398	(585,245)
Benefits	7,528,925	118,454	163,153	607,838	589,218	606,463	610,000	610,000	600,000	600,000	600,000	600,000	1,758,925	7,464,051	(64,874)
Purchased Services	3,361,445	211,783	156,131	168,552	260,296	119,746	275,000	275,000	200,000	275,000	200,000	350,000	861,445	3,352,953	(8,492)
Supplies & Materials	1,296,410	10,944	74,791	58,869	94,837	57,985	50,000	70,000	50,000	45,000	50,000	175,000	466,410	1,203,836	(92,574)
Capital Outlay	5,000													0	(5,000)
Other Objects (inc. loan pmts)	541,480	5,245		8,295	10,118	2,005	2,500	1,000	1,000	1,800	1,800	2,500	357,630	393,893	(147,587)
Transfers	2,120,000										10,000		2,110,000	2,120,000	-
Contingency	-													0	-
Total Expenditures	26,997,903	561,997	640,396	1,839,708	1,924,209	1,773,168	1,937,500	1,956,000	1,851,000	1,871,800	1,811,800	2,102,500	7,824,053	26,094,131	(903,772)
Monthly Fund Balance	0	6,245,150	511,725	(681,005)	(611,259)	6,170,882	(659,657)	(611,622)	(640,254)	(538,588)	(465,342)	(947,234)	(7,574,527)	230,628	
Accumulated Fund Balance	0	6,245,150	6,756,875	6,075,870	5,464,611	11,635,493	10,975,836	10,364,214	9,723,960	9,185,372	8,720,030	7,772,796	198,269	230,628	
% of Budgeted Resources		25.21%	4.27%	4.29%	4.86%	29.42%	4.73%	4.98%	4.48%	4.94%	4.99%	4.28%	0.92%	97.51%	
% of Budgeted Requirements		2.08%	2.37%	6.81%	7.13%	6.57%	7.18%	7.25%	6.86%	6.93%	6.71%	7.79%	28.98%	96.65%	