

Joe Prom and I recommend no action on this item because the FY14 general fund budget is deficit spending by \$670,000.00. The budget adjustment process will be completed at the March 19, 2013 special school board meeting and the FY14 general fund budget should be approved at that time.

**Becker Public Schools #726
District Revenues and Expenditures
Revised 2012-13 and Projected 2013-14 Budgets**

Fund	6/30/12 Audited Fund Balance	2012-13 Revised Budget			6/30/13 Proj. Ending Fund Balance	2013-14 Projected Budget			6/30/14 Proj. Ending Fund Balance
		Revenues	Expenditures	Variance		Revenues	Expenditures	Variance	
General Fund Total	\$ 1,037,955	\$ 24,501,830	\$ 24,578,130	\$ (76,300)	\$ 961,655	\$ 23,925,648	\$ 24,611,368	\$ (685,720)	\$ 275,935
Less: Capital Reserves									
Health & Safety	\$ 118,140	\$ 110,054	\$ 200,500	\$ (90,446)	\$ 27,694	\$ 169,908	\$ 185,600	\$ (15,692)	\$ 12,002
Operating Capital	\$ 26,608	\$ 1,098,237	\$ 1,094,629	\$ 3,608	\$ 30,216	\$ 1,023,455	\$ 1,023,455	\$ -	\$ 30,216
Deferred Maintenance	\$ 6,796	\$ 141,057	\$ 141,057	\$ -	\$ 6,796	\$ 137,947	\$ 137,947	\$ -	\$ 6,796
Total Capital Reserves	\$ 151,544	\$ 1,349,348	\$ 1,436,186	\$ (86,838)	\$ 64,706	\$ 1,331,310	\$ 1,347,002	\$ (15,692)	\$ 49,014
Assigned Fund Balances	\$ 139,616	\$ 107,900	\$ 107,900	\$ -	\$ 139,616	\$ 107,900	\$ 107,900	\$ -	\$ 139,616
Non-Spendable Fund Balances	\$ 151,879	\$ -	\$ 90,000	\$ (90,000)	\$ 61,879	\$ -	\$ -	\$ -	\$ 61,879
General Fund Unassigned	\$ 594,916	\$ 23,044,582	\$ 22,944,044	\$ 100,538	\$ 695,454	\$ 22,486,438	\$ 23,156,466	\$ (670,028)	\$ 25,426

Changes to Unassigned Budget

Revenues	\$ (558,144) Decrease	Expenditures	\$ 212,422 Increase
General Ed Formula Revenues	172,731	COLA Increase (2% Total Package)	333,000
ADSIS Funding Uncertain	(174,500)	Non-Salary Operational increase 1%	40,736
Federal EdJobs Funding	(475,000)	One-Time Tech Budget Reduction	(90,000)
Integration Funding Estimated 50%	(146,375)	Radios purchase from Gen Fund in FY13	(71,314)
State Sped Estimate Increase	65,000		
	<u>\$ (558,144)</u>		<u>\$ 212,422</u>

WADM

Revised FY13	3,151.28
Preliminary FY14	3,158.77
	<u>7.49</u> Increase