RESOLUTION #2007-08-04

RESOLUTION ACCEPTING AND APPROPRIATING UNANTICIPATED REVENUES AND EXPENDITURES DUE TO SAM BOARDMAN ELEMENTARY FIRE

Morrow County School District is in receipt of \$5,950,000 in insurance reimbursements from Special Districts Association of Oregon, and their underwriters, to be used for building repairs and equipment replacement at Sam Boardman Elementary resulting from the fire. These funds were unanticipated during the regular budget process.

Therefore, per ORS 294.455, the Board of Directors of Morrow County School District does hereby resolve to increase the resources in Fund 250 by \$5,950,000, and to appropriate expenditures in Fund 250 in the amount of \$5,950,000 in the following accounts:

Fund 250 Equipment/Operations Reserve

Resources:	5300 - Compensation for Loss	\$ 5,950,000
Expenditures:	Function 2000 – Support Services Function 4000 – Construction/Repairs	\$ 950,000 \$ 5,000,000
	Fund Total	\$ 5,950,000

Dated:	June 9, 2008	