

School Board Minutes
Regular Meeting
Monday, April 21, 2025

The Meeting of the Board of Education was called to order by Chairman Gohman at 6:00 pm, Monday, April 21, 2025 in the District Board Room 209. Board members present: Gohman, Hollenkamp, Levin, Wolf, Wright, Zahnow and Zastrow. Other members present were: Superintendent Doug Froke, Daniel Ludvigson, Jodie Zesbaugh, Kelsey Paurus, Brad Evenson, Sherri Evenson, Ashley Pesta, Audrey Morrill, Jody Bebault, Tammy Cebulla, Barton Rud, Jenny Thelen and Mitchell Ganske.

The Pledge of Allegiance was recited by all present.

It was moved by Wolf and seconded by Hollenkamp to adopt the agenda. Motion unanimously carried.

It was moved by Wolf and seconded by Zastrow to approve the following Consent Agenda:

CA-1. Regular meeting minutes March 17, 2025

CA-2. Bills

CA-2a. Prewrite checks numbered to and including 23020-23114=\$386,319.48

Checks numbered to and including 23115-23207=\$225,890.21

CA-2b. Fund Transfers:

Date	Pmt Type	Vendor	Amt
3/14/25	WX	ELECTRONIC FED TAX PAY SYSTEM	\$184,015.82
3/14/25	WX	COMMISSIONER OF REVENUE	\$33,817.38
3/14/25	WX	PUBLIC EMPLOYEES RETIREMT ASSN	\$38,512.84
3/14/25	WX	TEACHERS RETIREMENT ACCOUNT	\$87,597.38
3/14/25	WX	AVIBEN	\$15.40
3/14/25	WX	AVIBEN	\$4,600.06
3/14/25	WX	AVIBEN	\$150.00
3/14/25	WX	AVIBEN	\$5,553.78
3/14/25	WX	AVIBEN	\$4,443.39
3/14/25	WX	AVIBEN	\$266.67
3/14/25	WX	AVIBEN	\$50.00
3/14/25	WX	AVIBEN	\$420.01
3/14/25	WX	AVIBEN	\$425.00
3/14/25	WX	AVIBEN	\$333.34
3/14/25	WX	AVIBEN	\$3,175.36
3/14/25	WX	AVIBEN	\$666.68
3/14/25	WX	AVIBEN	\$7,979.00

3/14/25	WX	AVIBEN	\$2,227.46
3/14/25	WX	AVIBEN	\$1,960.83
3/14/25	WX	BLUE CROSS BLUE SHIELD OF MINNESOTA	\$117,793.00
3/14/25	WX	DELTA DENTAL OF MN	\$4,087.19
3/14/25	WX	EYE MED VISION CARE, LLC	\$349.50
3/31/25	WX	AMERICAN HERITAGE NATL BANK	\$29.00
3/31/25	WX	REVTRAK INC	\$244.34
3/31/25	WX	EMPOWER	\$1,150.00
3/26/25	WX	BMO	\$3,636.30
3/31/25	WX	AMERICAN HERITAGE NATL BANK	\$29.00
3/31/25	WX	AMERICAN HERITAGE NATL BANK	-\$29.00
3/31/25	WX	REVTRAK INC	\$244.34
3/31/25	WX	REVTRAK INC	-\$244.34
3/31/25	WX	ISD 213	\$375.00
3/31/25	WX	MINNESOTA NATIONAL BANK	\$20.00

CA-2c. Revolving checks - None

CA-2d. P-Card Statement.

CA-3. Financial Report

CA-4 Personnel

A. New Hires - None

The following appointments are made contingent upon adequate enrollment/participation in the program. The board retains broad discretion to discontinue programs, without notice if enrollment/participation is not adequate.

1) Spencer Carpenter - Head Football Coach

Accept the following resignations:

1) Janis Fearing - Secretary (effective June 13, 2025)

2) Michael Eberle - Assistant/JV BBB Coach

3) Mark Riedel - Night Custodian (Effective May 1, 2025)

CA-5 Acknowledge receipt of Request to Negotiate with Local 70 Custodial Union

CA-6 Approve Lease Agreement with Long Prairie Sportsman's Club (Trap Shoot)

CA-7 Approve Lease Agreement with Long Prairie Baseball Association

Motion unanimously carried.

Guest Speaker Jody Bebault presented the board with questions on Ethics.

Mr. Evenson is hoping to hear about the 21st Century Grant sometime in mid May.

Kelsey Paurus stated that the Athletic Banquet would be held on May 21st.

Tammy Cebulla and Barton Rud gave the Principals report with Mrs. Cebulla corrected an error in their initial report that the final day of testing would be April 30. They also recognized the Educators of Excellence that were chosen for our school, Katie Lieser, Chet Hudalla, Lisa Schurmann and Sandi Terwey.

The board stated that members Zastrow and Hollenkamp have completed Phase 3 of training and would begin Phase 4 on Wednesday, April 23, 2025.

Superintendent Froke gave the enrollment report with the number being up 9 students. He also reported on the HVAC project starting at the High School the end of May. The High School building will be closed off to everyone and all summer activities will be at the Elementary School.

It was moved by Hollenkamp and seconded by Zastrow to approve the 2025-2026 School Calendar. Motion unanimously carried.

The donation resolution was moved by Zastrow and seconded by Zahnow:

RESOLUTION ACCEPTING DONATIONS for April 2025

WHEREAS, Minnesota Statutes 123B.02, Subd. 6 provides: "The board may receive, for the benefit of the district, bequests, donations, or gifts for any proper purpose and apply the same to the purpose designated. In that behalf, the board may act as trustee of any trust created for the benefit of the district, or for the benefit of pupils thereof, including trusts created to provide pupils of the district with advanced education after completion of high school, in the advancement of education."; and

WHEREAS, Minnesota Statutes 465.03 provides: "Any city, county, school district or town may accept a grant or device of real or personal property and maintain such property for the benefit of its citizens in accordance with the terms prescribed by the donor. Nothing herein shall authorize such acceptance or use for religious or sectarian purposes. Every such acceptance shall be by resolution of the governing body adopted by a two-thirds majority of its members, expressing such terms in full."; and

WHEREAS, every such acceptance shall be by resolution of the governing body adopted by a two-thirds majority of its members, expressing such terms in full;

THEREFORE, BE IT RESOLVED, that the School Board of Long Prairie Grey Eagle, ISD 2753, gratefully accepts the following donations as identified below:

Donor	Item	Designated Purpose (if any)
ARC Electrical Service Inc	\$250	Elementary Color Run
Grey Eagle/Burtrum Lions Club	\$1,000	Elementary Color Run
Grey Eagle Electric, Inc.	\$250	Elementary Color Run
Comfort Chiropractic	\$100	Elementary Color Run
Breitenfeldt Group	\$100	Elementary Color Run
MN National Agency Inc	\$50	Elementary Color Run
Minnesota National Bank	\$50	Elementary Color Run
D & D Auto Repairs LLC	\$100	Elementary Color Run
Trinity Lutheran Church, Ladies Circle	\$100	Elementary Color Run
STEP	\$100	Elementary Color Run
Cliff & Karen Adel	\$40	Dollars for Scholars / Stan Hortness Memorial
Lions Club of Long Prairie	\$2,000	Post Prom
Advantage Insurance Agency	\$50	Elementary Color Run

The Blackbaud Giving Fund	\$500	Elementary Color Run
Central MN Realty LP	\$100	Elementary Color Run
Fleet Supply of Long Prairie Inc	\$100	Elementary Color Run
North Star Plumbing Heating & Air LLC	\$100	Elementary Color Run
Magnifi Financial	\$100	Elementary Color Run
Long Prairie Sanitation, Inc	\$100	Elementary Color Run
Long Prairie Packing Co	\$50	Elementary Color Run
Long Prairie Tarp Inc	\$300	Elementary Color Run
Jenkins Iron & Steel Inc	\$250	Elementary Color Run
Double R Saloon Inc	\$100	Elementary Color Run
East-West Realty of Long Prairie, Inc	\$100	Elementary Color Run
The Trailer Center (Hillig Auto Center, LLC)	\$500	Elementary Color Run
Kidco Farms Processing, Inc. (MN Fresh)	\$250	Elementary Color Run
Anonymous Donor of Central MN Community Foundation	\$5,000	Dollars For Scholars
Ross Nesbit Agencies, Inc. Kutter Insurance Agency	\$50	Post Prom
American Legion Post 12 – LP	\$100	School Patrol Flags and Vests
Long Prairie Rotary Club	\$50	Dollars for Scholars / Stan Hortness Memorial
Long Prairie Rotary Club	\$100	Activities Dept. Banquet
Stearns Electric Association	\$200	Post Prom
Cathedral Press	\$100	Post Prom
North Star Plumbing Heating & Air	\$100	Post Prom
Vanguard Insurance Services	\$100	Post Prom
John Wiese Ford, Inc.	\$50	Post Prom
Juergen Brunkhorst	\$25	Post Prom
James & Catherine Leroux	\$75	Post Prom
Pleasureland Inc.	\$75	Post Prom
Cathedral Press, Inc	\$50	Elementary Color Run
Enterprise-CP LLC	\$500	Elementary Color Run
Long Prairie Rotary Club	\$250	Elementary Color Run
Hormel Financial Services, Austin	\$250	Elementary Color Run
Daybreak Foods, Inc.	\$100	Elementary Color Run
Art Johnson Construction Inc	\$100	Elementary Color Run
New Image Salon - Val Miller	\$100	Elementary Color Run
Bitz Plumbing & Heating Services, LLC	\$100	Elementary Color Run
Tanja Levin	\$100	Color Run T-shirts for kids

American Legion Post 12, LP	\$500	Elementary Color Run
Clotho United Methodist Church	\$400	Elementary Color Run
Countryside Restaurant of LP, Inc	\$100	Elementary Color Run
Goplen's Ltd	\$250	Elementary Color Run
Lakeland Dental, PLLC	\$250	Elementary Color Run
Long Prairie Lumber LLC	\$250	Elementary Color Run
Mid-Central National Bank	\$100	Elementary Color Run
Prairie Family Dental PLLC\$50	\$250	Elementary Color Run
Felling Trailer	6 tons of steel (\$6000)	Welding Class
Sellnow Law Office, P.A.	\$500	Elementary Color Run
Philip's Repairables & Collision Center LLC	\$500	Elementary Color Run
Dairyridge, Inc	\$1000	Elementary Color Run
Gerald & Jan Ruda in memory of Deb Adamek	\$25	Dollars for Scholars
CTC, Baxter	\$15 Dairy Queen Gift Card \$15 Subway Gift Card	Post Prom
CTC, Brainerd	\$250	Elementary Color Run
Peace United Church, Women of Peace	\$50	Elementary Color Run
Central Minnesota Whitetails Inc.	\$500	Trap Team
Tammy Cebulla	\$100	Sponsor a Preschooler
Lisa Day	\$90	Sponsor a Preschooler
Linda Gohman	\$100	Sponsor a Preschooler
Viva Tobacco	\$100	Elementary Color Run
Viva Bar	\$50	Elementary Color Run
Tolifson Photography, Amy Tolifson	\$682.60	from Spring Photo Commission for the Elementary

The vote on adoption of the Resolution was as follows:

Aye: Gohman, Hollenkamp, Levin, Wolf, Wright, Zahnow and Zastrow

Nay: 0

Absent: 0

Whereupon, said Resolution was declared duly adopted.

Jodie Zesbaugh from Ehlers explained the bond sale process for the track and turf project. A motion was made by Wolf and seconded by Hollenkamp to accept the Resolution Ratifying the Issuance and sale of Certificates of Participation. Jodie also talked about the Operating Levy and that the board would have to be making decisions regarding that in the future.

Extract of Minutes of Meeting
of the School Board of
Independent School District No. 2753
(Long Prairie-Grey Eagle Public Schools)
Todd, Morrison, and Stearns Counties, Minnesota

Pursuant to due call and notice thereof, a regular meeting of the School Board of Independent School District No. 2753 (Long Prairie-Grey Eagle Public Schools), Todd, Morrison, and Stearns Counties, Minnesota, was duly held in the School District on April 21, 2025, commencing at 6:00 o'clock p.m.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

**RESOLUTION RATIFYING THE ISSUANCE AND SALE OF
CERTIFICATES OF PARTICIPATION, SERIES 2025A, IN THE
ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF \$1,275,000,
FIXING THEIR FORM AND SPECIFICATIONS; DIRECTING
THEIR EXECUTION AND DELIVERY; AND PROVIDING FOR
THEIR PAYMENT**

BE IT RESOLVED by the School Board (the "Board") of Independent School District No. 2753 (Long Prairie-Grey Eagle Public Schools), Todd, Morrison, and Stearns Counties, Minnesota (the "District"), as follows:

Section 1. Findings; Authorizations; Determinations.

1.01. The District is authorized by Minnesota Statutes, Section 465.71, as amended (the "Act") and Minnesota Statutes, Section 126C.40, as amended ("Section 126C.40") to enter into lease-purchase agreements for the lease of real and personal property with an option to purchase.

1.02. On February 24, 2025, the District adopted a resolution (the "Parameters Resolution") setting the parameters for the issuance and sale of Certificates of Participation, Series 2025A (the "Series 2025A Certificates"), pursuant to the Act, to finance the construction of an artificial turf athletic field (the "Project") on property located in the District (the "Site"). To provide funds for the construction of the Project (the "Certificate-Financed Project") the Trustee (defined below) will advance or make available to the District the sum of \$1,275,000.

1.03. Pursuant to the Parameters Resolution, the Superintendent or Business Manager and any Board member were authorized to review proposals received for the purchase of the Series 2025A Certificates and award the sale of the Series 2025A Certificates to the prospective purchaser based on the recommendation of Ehlers and Associates, Inc., the District's independent municipal advisor (the "Municipal Advisor"), and the following parameter: the true interest cost shall not exceed 5.00 percent (5.00%).

1.04. The District intends to enter into a Ground Lease (the "Ground Lease") with Zions Bancorporation, National Association, Chicago, Illinois (the "Trustee"), as lessee, pursuant to which the Trustee shall obtain from the District a leasehold interest in the Site on which the Certificate-Financed Project shall be constructed. Furthermore, the District intends to enter into a Lease-Purchase Agreement (the "Lease-Purchase Agreement") with the Trustee, as lessor, pursuant to which the Trustee shall lease the Site and the Certificate-Financed Project (the "Leased Property") to the District, and the District shall make lease payments (the "Lease Payments") to the Trustee, subject to the District's right to non-appropriation. The District intends to enter into an Indenture of Trust (the "Indenture") with the Trustee, pursuant to which the Certificates shall be issued by the Trustee payable from lease payments to be made by the District under the terms of the Lease-Purchase Agreement. Subject to the requirements of Section 126C.40, the Board authorizes the use of its lease levy authority for the purpose of making the Lease Payments.

1.05. The following documents (collectively, the "Documents") have been presented before the Board for approval:

- (a) the Indenture;
- (b) the Ground Lease;
- (c) the Lease-Purchase Agreement, pursuant to which Trustee shall lease the Leased Property to the District, and the District shall make the Lease Payments, subject to the District's right to non-appropriation;
- (d) a Purchase Contract (as hereinafter defined); and
- (e) a Continuing Disclosure Certificate (the "Continuing Disclosure Certificate").

Section 2. Sale.

2.01. Ratification of Sale to Purchaser. The proposal of Robert W. Baird & Co., Inc., as syndicate manager (the "Purchaser") to purchase the Certificates is hereby found and determined to be a reasonable offer and the sale of the Certificates to the Purchaser is hereby ratified and confirmed by the District and Trustee, the proposal being to purchase the Certificates at a price of \$1,290,211.80 (par amount of \$1,275,000, plus reoffering premium of \$39,989.30, less underwriter's discount of \$24,777.50), as set forth in the Purchase Contract. The Board approves the execution and delivery of the Certificates by the Trustee.

2.02. Purchase Contract. The execution and delivery of a Proposal Form, dated as of April 17, 2025 (the "Purchase Contract"), between the District and the Purchaser, on behalf of the District and the Trustee, is hereby ratified and confirmed in the form set forth in EXHIBIT A to this resolution (the "Resolution").

Section 3. Bond Counsel. Kennedy & Graven, Chartered, as bond counsel ("Bond Counsel"), is authorized and directed to finalize documents necessary to issue the Certificates including, without limitation, the Ground Lease, the Lease-Purchase Agreement, and the Indenture.

Section 4. Certificates; Lease Payments; Right of Non-Appropriation.

4.01. Certificates. Under the terms of the Indenture, the Certificates shall be issuable only as fully-registered Certificates in denominations of \$5,000 and any integral multiple thereof, numbered No. R-1 and upward, in the form to be included in the Indenture. The Certificates shall be special, limited obligations payable solely from annual appropriations of the District made to pay the Lease Payments, in the manner provided in the Lease-Purchase Agreement, and amounts held by the Trustee under the terms of the Indenture. The obligations of the Lease-Purchase Agreement and the Certificates shall not constitute a general or moral obligation, or a pledge of the full faith and credit or any taxing power of the District, the State of Minnesota, or any political subdivision thereof. The Lease-Purchase Agreement shall not constitute a charge, lien, or encumbrance, legal or equitable, upon any property of the District except its interest in the Lease-Purchase Agreement and the Leased Property.

4.02. Lease Payments. The Lease Payments to be made by the District under the Lease-Purchase Agreement are to be fixed so as to produce equal debt service payments on the Certificates. The District shall pay to the Trustee, promptly when due, all of the Lease Payments and other amounts required by the Lease-Purchase Agreement. To provide money to make such payments, the District shall include in its annual budget, for each fiscal year during the term of the Lease-Purchase Agreement, money sufficient to pay and for the purpose of paying all Lease Payments, and shall take all other actions necessary to provide money for the payment of the obligations of the District under the Lease-Purchase Agreement from sources of the District lawfully available for such purpose, subject to its right of non-appropriation.

4.03. Right of Non-Appropriation. The Lease-Purchase Agreement shall provide that the District may elect in any fiscal year to not appropriate funds for the next fiscal year to make the Lease Payments required under the terms of the Lease-Purchase Agreement. The obligations of the District under the Lease-Purchase Agreement shall not be payable from nor charged upon any funds of the District other than the funds appropriated annually to the payment thereof. In the event of a non-appropriation of Lease Payments by the District in any fiscal year, the District shall lose the right to operate and occupy the Leased Property for the remaining term of the Lease-Purchase Agreement and the Certificates.

Section 5. Continuing Disclosure. The District hereby covenants and agrees that it shall comply with and carry out any conditions for continuing disclosure to satisfy the requirements of Rule 15c2-12 of the Securities and Exchange Act and comply with and carry out the provisions of the Continuing Disclosure Certificate. Notwithstanding any other provision of this Resolution, failure of the District to comply with any required continuing disclosure obligations is not to be considered an event of default with respect to the Lease-Purchase Agreement or the Certificates; however, any holder of the Certificates may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this section.

Section 6. Approval of Documents.

6.01. The Board Chair and Clerk are hereby authorized and directed to execute and deliver the Documents on behalf of the District, substantially in the forms on file with the District, but with all such changes therein as shall be approved by the officers executing the same, which approval shall be conclusively evidenced by the execution thereof. Copies of all of the Documents shall be delivered, filed, and recorded as provided therein.

6.02. The Board Chair and the Clerk are hereby authorized and directed to furnish to the Purchaser such certificates and other documents as are required as a condition to the sale and

delivery of the Certificates. Unless litigation shall have been commenced and be pending questioning the validity or enforceability of the Documents or the Certificates, the organization, corporate existence, or boundaries of the District, or the title or incumbency of the officers of the District, at the closing the Board Chair and the Clerk shall also execute and deliver to the Purchaser a suitable certificate as to the absence of material litigation. The Board Chair, the Clerk, and other District officers and staff are also authorized and directed to execute such other documents and certificates as may be required to give effect to the transactions herein contemplated, including but not limited to a tax certificate and an Information Return for Tax-Exempt Governmental Bonds, Form 8038-G, if applicable to the Certificates.

6.03. The use of the Preliminary Official Statement and a Final Official Statement (together, the "Official Statement") in the offer and sale of the Certificates is hereby ratified and confirmed. The Board Chair and the Clerk are hereby authorized and directed to certify that they have examined the Official Statement and that to the best of their knowledge and belief the Official Statement is a complete and accurate representation of the facts and representations made therein as of the date of the Official Statement and does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

6.04 The electronic signatures of the Board Chair, the Clerk, and the Treasurer, or any of their authorized designees, to this Resolution and any document or certificate authorized to be executed hereunder shall be as valid as an original signature of such party and shall be effective to bind the District thereto. For purposes hereof, (i) "electronic signature" means a manually signed original signature that is then transmitted by electronic means; and (ii) "transmitted by electronic means" means sent in the form of a facsimile or sent via the internet as a portable document format ("pdf") or other replicating image attached to an electronic mail or internet message.

Section 7. Escrow. The District may also at any time discharge its liability in its entirety with reference to any Certificates subject to the provisions of the Indenture and the Lease-Purchase Agreement by making prepayments under the Lease-Purchase Agreement and depositing irrevocably in escrow, with the Trustee, as escrow agent for this purpose, cash or securities which are general obligations of the United States or securities of United States agencies which are authorized by law to be so deposited, bearing interest payable at such times and at such rates and maturing on such dates as shall be required, with or without reinvestment, to provide funds sufficient to pay all principal and interest to become due on such Certificates at their stated maturities or, if such Certificates are prepayable and notice of redemption thereof has been given or irrevocably provided for, to provide funds sufficient to pay all principal, interest and redemption premiums, if any, to such earlier redemption date as provided in the Indenture.

Section 8. Conditions Met. To the knowledge of the District, all acts, conditions, and things required by the laws of the State of Minnesota relating to the adoption of this Resolution, to the issuance of the Certificates, and to the execution of the Documents and the other documents referred to herein to happen, exist, and be performed precedent to and in the enactment of this Resolution, and precedent to the issuance of the Certificates, and precedent to the execution of the Documents and the other documents referred to above have happened, exist, and have been performed as so required by law.

Section 9. Incorporation of Provisions. All covenants, stipulations, obligations, representations, and agreements of the District contained in this Resolution, the Certificates, the Documents, and other documents referred to herein shall be deemed to be the covenants,

stipulations, obligations, representations, and agreements of the District to the full extent authorized or permitted by law, and all such covenants, stipulations, obligations, representations, and agreements shall be binding upon the District. Except as otherwise provided in this Resolution, all rights, powers, and privileges conferred, and duties and liabilities imposed, upon the District by the provisions of this Resolution or the Documents or other documents referred to herein shall be exercised or performed by the District, or by such officers, board, body, or agency as may be required or authorized by law to exercise such powers and to perform such duties. No covenant, stipulation, obligation, representation, or agreement herein contained or contained in the Documents or other documents referred to herein shall be deemed to be a covenant, stipulation, obligation, representation, or agreement of any elected official, officer, agent, or employee of the District in that person's individual capacity, and neither the members of the Board nor any officer or employee executing the Certificates shall be liable personally on the Certificates or be subject to any personal liability or accountability by reason of the issuance thereof.

Section 10. Continuing Requirements. The District shall comply with all requirements necessary under the Code and Regulations to establish and maintain the exclusion from gross income of the interest portion of the Lease Payments and interest on the Certificates under Sections 103 and 141-150 of the Code and applicable Regulations including, without limitation, requirements relating to temporary periods for investments, limitations on amounts invested at a yield greater than the yield on the Lease and the Certificates, and the rebate of excess investment earnings to the United States. The Board Chair, the Clerk, and the Treasurer being officers of the District charged with the responsibility for issuance and delivery of the Lease, are authorized and directed to execute and deliver to the Purchaser a certificate in accordance with the provisions of Section 148 of the Code and applicable Regulations stating the facts, estimates, and circumstances in existence on the date of issue and delivery of the Lease and the Certificates which make it reasonable to expect that the "gross proceeds" of the Lease and the Certificates will not be used in a manner that would cause the Lease or the Certificates to be "arbitrage bonds" within the meaning of the Code and the Regulations. The District covenants and agrees to retain such records, make such determinations, file such reports and documents, and pay such amounts at such times as are required under Section 148(f) and applicable Regulations to preserve the exclusion of the interest portion of the Lease Payments and interest on the Certificates from gross income for federal income tax purposes, unless the Lease and the Certificates qualify for an exception from the rebate requirement in accordance with one of the spending exceptions set forth in Section 1.148-7 or Section 1.148-8 of the Regulations. The District shall use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designations and covenants made by this section

Section 11. No Rebate Required. For purposes of qualifying for the small issuer exception to the federal arbitrage rebate requirements (under Section 148(f)(4)(D) of the Code and Section 1.148-8 of the Regulations), the District finds, determines and declares that the aggregate face amount of all tax-exempt bonds (other than private activity bonds) issued by the District (and all subordinate entities of the District) during the calendar year in which the Certificates are issued is not reasonably expected to exceed the lesser of: (a) \$15,000,000; or (b) the sum of (i) \$5,000,000, and (ii) the aggregate face amount of the Bonds as are attributable to financing the construction (all within the meaning of Section 148(f)(4)(C)(iv) of the Code) of public school facilities. For purposes of this Section 11, the District reasonably expects that the aggregate face amount of the Certificates that are attributable to financing the construction of public school facilities will be equal to \$1,275,000.

Section 12. Designation as Qualified Tax-Exempt Obligations. The District hereby designates its obligations to pay the Lease Payments under the terms of the Lease-Purchase Agreement

and the payments with respect to the Certificates as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. In order to qualify the Lease Payments and the payments with respect to the Certificates as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code, the District makes the following factual statements and representations:

a) the Certificates are not “private activity bonds” as defined in Section 141 of the Code;

(b) the District designates the Certificates as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code;

(c) the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds that are not qualified 501(c)(3) bonds) which shall be issued by the District (and all subordinate entities of the District) during calendar year 2025 shall not exceed \$10,000,000; and

(d) not more than \$10,000,000 of obligations issued by the District during calendar year 2025 shall be designated for purposes of Section 265(b)(3) of the Code.

Section 13. Effective Date. This Resolution shall be in full force and effect from and after its passage.

(The remainder of this page is intentionally left blank.)

The motion for the adoption of the foregoing resolution was duly seconded by _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

EXHIBIT A

PURCHASE AGREEMENT

STATE OF MINNESOTA)
)
COUNTIES OF TODD,)
MORRISON, AND STEARNS) ss.
)
INDEPENDENT SCHOOL)
DISTRICT NO. 2753)

I, the undersigned, being the duly qualified and acting Clerk of Independent School District No. 2753 (Long Prairie-Grey Eagle Public Schools), Todd, Morrison, and Stearns Counties, Minnesota (the "District"), hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of the School Board of the District held on April 21, 2025, with the original minutes on file in my office and the extract is a full, true and correct copy of the minutes insofar as they relate to the authorization of lease payments under a Lease-Purchase Agreement and the ratification of the sale of Certificates of Participation, Series 2025A, in the original aggregate principal amount of \$1,275,000.
WITNESS My hand as Clerk this ____ day of April, 2025.

Clerk of the School Board
Independent School District No. 2753
(Long Prairie-Grey Eagle Public Schools), Todd,
Morrison, and Stearns Counties, Minnesota

The list of equipment needed for the Track and Turf project was presented to the board. There will be a Special Board meeting on April 28, 2025 to approve the equipment list and the bids for the Track and Turf project.

Freshwater presented to the board a resolution approving LTFM program budget and authorizing the inclusion of a proportionate share of those projects in the district's application for fiscal year (FY27) LTFM Revenue. A motion was made by Hollenkamp and seconded by Zastrow to approve this resolution. Motion unanimously carried.



Long Prairie-Grey Eagle School District
205 Second Street South
Long Prairie, MN 56347

District's Proportionate Share of LTFM to

Freshwater Education District #6004

School District's Proportionate Share of LTFM Intermediates/Cooperative Units

EXTRACT OF MINUTES OF SCHOOL BOARD MEETING SCHOOL DISTRICT No. 2753 (Long Prairie Grey Eagle Public School) STATE OF MINNESOTA

Pursuant to due call and notice thereof, a School Board meeting of School District No.2753, State of Minnesota, was held on April 21 , 2025, at 6:00 p.m. for the purpose, in part, of approving the FY 27 Long-Term Facility Maintenance budget and authorizing the inclusion of a proportionate share of Intermediate School District's long-term facility maintenance projects and related debt service payments in the district's application for long term facility maintenance. Hollenkamp introduced the following resolution and moved its adoption:

RESOLUTION APPROVING LONG-TERM FACILITY MAINTENANCE PROGRAM BUDGET AND AUTHORIZING THE INCLUSION OF A PROPORTIONATE SHARE OF THOSE PROJECTS IN THE DISTRICT'S APPLICATION FOR FISCAL YEAR (FY) 2027 LONG-TERM FACILITY MAINTENANCE REVENUE

BE IT RESOLVED by the School Board of, Long Prairie Grey Eagle Public School, State of Minnesota, as follows:

1. The Freshwater Education District School Board has approved a long-term facility maintenance program budget for its facilities for the 2026-2027 school year (FY 2027) in the amount of \$85,000 of which ISD 2753's proportionate share is \$8,276.44 for pay as you go projects. The various components of this program budget are attached as Exhibit A hereto and are incorporated herein by reference. Said budget is hereby approved. (Exhibit A)
2. Minnesota Statutes 2023, section 123B.53, subd. 1, as amended, provides that if an intermediate school district's long-term facility maintenance budget is approved by the school boards of each of the intermediate school district's member school districts, each member district may include its proportionate share of the costs of the intermediate school district program in its long-term facility maintenance revenue application.
3. The proportionate share of the costs of the intermediate school district's long-term facility maintenance program for each member school district to be included in its application shall be determined by multiplying the total cost of the intermediate school district long-term facility maintenance program times a three-year weighted average adjusted pupil units formula. For school year 2026-27 fiscal year 27), the long-term facility maintenance costs shall be funded through annual levy. The inclusion of this proportionate share in the district's long-term facility maintenance revenue

The meeting was adjourned at 7:44 pm by Chairman Gohman.

Lori Hollenkamp, Clerk