

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Career Technical Education Appropriation.**

Resolved, That the CTE Capital Projects appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increased by \$197,951 with the following adjustments.

Revenue		Original Budget	Change	25-26 December Revised Budget
0111	0111 PROPERTY TAX LEVY	3,597,180	31,650	3,628,830
0119	0119 PENALTY/INTEREST DELQ TAX	5,600	-	5,600
0128	0128 REVENUE IN LIEU OF TAXES	6,000	(1,400)	4,600
0151	0151 EARNINGS ON INVEST & DEPO	161,000	16,000	177,000
0199	0199 MISCELLANEOUS LOCAL REVEN	-	47,129	47,129
0312	0312 STATE-RESTRICTED	50,700	-	50,700
0321	0321 STATE PAYMENT IN LIEU OF	56,846	(4,819)	52,027
0626	0626 FUND MOD-FR FUND 26 CTE	10,060,000	109,391	10,169,391

Total Revenue	13,937,326	197,951	14,135,277
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EXPENSES - Estimated expenses increased by: \$3,204,743

Expense		Original Budget	Change	25-26 December Revised Budget
259	259 OTHER BUSINESS SERVICES	2,231	-	2,231
452	452 SITE IMPROVEMENT SERVICES	400,000	-	400,000
455	455 BLDG ACQUIS & CONSTRUCT SE	-	3,000,000	3,000,000
456	456 BUILDING IMPROVEMENT SERVI	860,000	170,003	1,030,003
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
641	641 FUND MOD-TO FUND 41 GEN CA	-	34,740	34,740

Total Expenses	1,262,231	3,204,743	4,466,974
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CTE CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	2,996,926
2025-26 Revenue	+	<u>14,135,277</u>
Total Available	\$	17,132,203
2025-26 Expenditures	- \$	<u>4,466,974</u>
Estimated 6/30/26 Balance	\$	<u><u>12,665,229</u></u>

Milage Levy History

2023-24	2024-25	2025-26
.1 mil	.1 mil	.1 mil

Fund Balance History

June 30, 2021	\$	4,409,965	(actual)
June 30, 2022	\$	6,422,379	(actual)
June 30, 2023	\$	3,390,172	(actual)
June 30, 2024	\$	2,822,261	(actual)
June 30, 2025	\$	2,996,926	(actual)
June 30, 2026	\$	12,665,229	(Estimated)

KP/kg

12/08/2025

Three Year Trend Analysis
CAREER TECHNICAL EDUCATION CAPITAL PROJECTS

	Year ending:	2024-25	2025-26	2025-26	
		Actual	Original	Dec Amend	% chg
Revenue:					
Local sources		3,623,552	3,769,780	3,863,159	2.48%
State sources		102,598	107,546	102,727	-4.48%
Total revenues		<u>3,726,150</u>	<u>3,877,326</u>	<u>3,965,886</u>	2.28%
Expenditures:					
Capital outlay		<u>2,528,060</u>	<u>1,262,231</u>	<u>4,432,234</u>	251.14%
Total expenditures		<u>2,528,060</u>	<u>1,262,231</u>	<u>4,432,234</u>	251.14%
Revenue over (under) expenditures		1,198,090	2,615,095	(466,348)	-117.83%
Other financing sources (uses)					
Transfer in		529,998	10,060,000	10,169,391	1.09%
Transfer out		(1,553,423)	-	(34,740)	-
Total other financing uses		(1,023,425)	10,060,000	10,134,651	0.74%
Net change in fund balances		174,665	12,675,095	9,668,303	
Ending Year Fund Balance		2,996,926	15,672,021	12,665,229	-19.19%