

**GF - Projections - REVENUES - FY 18/19  
for Month of 4/30/19**

<u>Local Sources</u>	<b>FY 18/19 Adopted Budget</b>	<b>4/30/2019 Current</b>	<b>May - Jun Projected</b>	<b>Total Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$19,320,000	\$19,360,055	400,000	\$19,760,055	\$440,055
Prior Year Taxes	280,000	251,763	50,000	301,763	21,763
Investment Earning	160,000	225,231	60,000	285,231	125,231
Other Local Sources	202,714	45,399	20,000	65,399	(137,315)
<b>Total Local Sources</b>	<b>19,962,714</b>	<b>19,882,448</b>	<b>530,000</b>	<b>20,412,448</b>	<b>449,734</b>
 <b><u>Interm. Sources</u></b>					
Arts Tax (City of Portland)	304,138	298,773	(0)	298,773	(5,365)
Revenue from Other District	-	64,890	-	64,890	64,890
County School Fund	3,000	-	1,000	1,000	(2,000)
<b>Total Interm. Sources</b>	<b>307,138</b>	<b>363,663</b>	<b>1,000</b>	<b>364,663</b>	<b>57,525</b>
 <b><u>State Sources</u></b>					
State School Fund (SSF)	13,630,793	11,751,101	1,054,825	12,805,925	(824,868)
Common School	347,186	180,992	159,688	340,680	(6,506)
Other State Sources	24,000	-	8,000	8,000	(16,000)
<b>Total State Sources</b>	<b>14,001,979</b>	<b>11,932,093</b>	<b>1,222,512</b>	<b>13,154,605</b>	<b>(847,374)</b>
 <b><u>Federal Sources</u></b>					
Federal Schools & Roads Reimb	-	-	1,500	1,500	1,500
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>
 <b><u>Other Financing Sources</u></b>					
Transfers	900,000	-	250,000	250,000	(650,000)
Sale of Fixed Assets	5,000	-	500	500	(4,500)
<b>Total Other Sources</b>	<b>905,000</b>	<b>-</b>	<b>250,500</b>	<b>250,500</b>	<b>(654,500)</b>
 <b><u>Beginning Fund Balance</u></b>					
Adopted	914,832	-	(207,134)	707,698	(207,134)
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>914,832</b>	<b>-</b>	<b>(207,134)</b>	<b>707,698</b>	<b>(207,134)</b>
 <b>Total Resources</b>	 <b>\$36,091,663</b>	 <b>\$32,178,204</b>	 <b>\$1,798,378</b>	 <b>\$34,891,414</b>	 <b>\$ (1,200,249)</b>

**EXPENDITURES - FY 18/19**  
**for Month of 4/30/19**

	FY 18/19	4/30/2019	May - Jun	Total	
<u>Amended Budget</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual &amp; Proj</u>	<u>Variance</u>
Salaries	\$16,453,215	\$11,242,251	\$ 4,770,149	\$16,012,400	\$440,815
Extra/Substitute Salaries	655,824	550,666	76,057	626,723	29,101
Benefits	11,807,928	7,277,744	3,056,596	10,334,340	1,473,588
<b>Total Salary &amp; Benefits</b>	<b>28,916,967</b>	<b>19,070,660.63</b>	<b>7,902,802</b>	<b>26,973,463</b>	<b>1,943,504</b>
<b><u>Purchased Services</u></b>					
Contracts	5,138,447	3,408,678	1,966,781	5,375,460	(237,013)
<b>Total Purchased Services</b>	<b>5,138,447</b>	<b>3,408,678</b>	<b>1,966,781</b>	<b>5,375,460</b>	<b>(237,013)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	793,472	487,002	258,862	745,864	47,608
Dues and Fees	599,920	680,781	142,134	822,915	(222,995)
Capital	-	-	-	-	-
<b>Total State Sources</b>	<b>1,393,392</b>	<b>1,167,783</b>	<b>400,996</b>	<b>1,568,779</b>	<b>(175,387)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	142,857	-	142,857	142,857	-
<b>Total Other Sources</b>	<b>142,857</b>	<b>-</b>	<b>142,857</b>	<b>142,857</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>36,091,663</b>	<b>23,647,122</b>	<b>10,413,436</b>	<b>34,060,559</b>	<b>2,031,104</b>
<b>Total Revenue</b>	<b>36,091,663</b>	<b>32,178,204</b>	<b>1,798,378</b>	<b>34,891,414</b>	<b>(1,200,249)</b>
<b>Variance</b>	<b>-</b>	<b>8,531,082</b>	<b>(8,615,059)</b>	<b>830,855</b>	<b>830,855</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$8,531,082</b>	<b>\$(8,615,059)</b>	<b>\$830,855</b>	<b>\$830,855</b>

NOTE A

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change. THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We are projecting a supplemental budget adjustment at Jun board meeting.