

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
Through Period Ending November 30, 2018

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,405,574.19	\$113,884.19	\$2,885,266.30	\$26,520,307.89	9.81%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,331,912.34	\$9,309.00	\$13,307,392.41	\$19,024,519.93	41.16%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$844,409.97	\$20,290.23	\$69,729.55	\$774,680.42	8.26%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,515,870.71	\$230,008.22	\$579,233.10	\$1,936,637.61	23.02%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$64,724,275.57	\$65,097,767.21	\$373,491.64	\$16,841,621.36	\$48,256,145.85	25.87%
TOTAL REVENUES AND BUDGETED RESERVES	\$94,055,962.97	\$94,163,063.35				
EXPENDITURES						
INSTRUCTION	\$34,599,638.26	\$35,227,988.36	\$628,350.10	\$11,505,214.71	\$23,722,773.65	32.66%
SUPPORT SERVICES	\$27,224,049.85	\$26,730,052.70	(\$493,997.15)	\$9,111,420.03	\$17,618,632.67	34.09%
NON-INSTRUCTIONAL	\$63,847.38	\$63,847.38	\$0.00	\$20,319.26	\$43,528.12	31.82%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,844,846.08	\$225,548.67	\$642,020.11	\$2,202,825.97	22.57%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$64,506,832.90	\$64,866,734.52	\$359,901.62	\$21,278,974.11	\$43,587,760.41	32.80%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,296,328.83	(\$252,801.24)	\$24,627,943.39		
TOTAL EXPENDITURES AND FUND BALANCE	\$94,055,962.97	\$94,163,063.35				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$891,243.29	\$27,570.64	\$292,452.97	\$598,790.32	32.81%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,109,068.59	(\$35,881.80)	\$895,586.49	\$1,213,482.10	42.46%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$6,288,019.20	\$43,705.05	\$1,684,068.03	\$4,603,951.17	26.78%
OTHER FINANCING SOURCES	\$527,940.31	\$645,619.44	\$117,679.13	\$233,871.61	\$411,747.83	36.22%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
TOTAL REVENUE ALL SOURCES	\$9,780,877.50	\$9,933,950.52	\$153,073.02	\$3,105,979.10	\$6,827,971.42	31.27%
TOTAL REVENUES AND BUDGETED RESERVES	\$10,578,426.81	\$10,818,234.28				
EXPENDITURES						
INSTRUCTION	\$4,036,274.21	\$4,169,203.77	132,929.56	\$2,381,851.55	\$1,787,352.22	57.13%
SUPPORT SERVICES	\$1,922,140.41	\$1,876,423.22	(45,717.19)	\$854,388.00	\$1,022,035.22	45.53%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,575,475.70	(58,713.78)	\$1,215,357.74	\$2,360,117.96	33.99%
OTHER FINANCING USES	\$422,711.39	\$540,850.07	118,138.68	\$242,444.60	\$298,405.47	44.83%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$10,015,315.49	\$10,161,952.76	146,637.27	\$4,694,041.89	\$5,467,910.87	46.19%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$656,281.52	\$93,170.20	(\$703,779.03)		
TOTAL EXPENDITURES AND FUND BALANCE	\$10,578,426.81	\$10,818,234.28				

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending November 30, 2018

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$17,174.74	\$17,174.74	\$17,174.74	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$400,000.00	\$400,000.00	\$0.00	\$400,000.00	0.00%
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$107,616.00	\$1,360,318.79	7.33%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,920,831.31	(\$694,399.18)	\$489,457.55	\$2,431,373.76	16.76%
TOTAL REVENUE ALL SOURCES	\$4,356,353.49	\$4,805,940.84	\$449,587.35	\$614,248.29	\$4,191,692.55	12.78%
TOTAL REVENUES AND BUDGETED RESERVES	\$20,675,718.87	\$20,567,483.15				
EXPENDITURES						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,648,128.68	\$379,084.13	\$2,114,522.55	\$2,533,606.13	45.49%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,388,766.10	\$32,412.61	\$1,009,735.25	\$3,379,030.85	23.01%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,920,831.31	(\$694,399.18)	\$489,457.55	\$2,431,373.76	16.76%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,740,628.53	\$12,457,726.09	(\$282,902.44)	\$3,613,715.35	\$8,844,010.74	29.01%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,109,757.06	\$174,666.72	\$12,762,075.25		
TOTAL EXPENDITURES AND FUND BALANCE	\$20,675,718.87	\$20,567,483.15				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.00	\$0.00	\$420,933.17	\$4,412,311.83	8.71%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$0.00	\$128,000.00	0.00%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$341,068.00	\$741,138.00	31.52%
TOTAL REVENUE ALL SOURCES	\$6,043,451.00	\$6,043,451.00	\$0.00	\$762,001.17	\$5,281,449.83	12.61%
TOTAL REVENUES AND BUDGETED RESERVES	\$13,645,613.00	\$13,730,083.73				
EXPENDITURES						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,579,271.01	\$1,949,099.99	56.96%
TOTAL EXPENDITURES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,579,271.01	\$1,949,099.99	56.96%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.73	\$84,470.73	\$5,869,362.89		
TOTAL EXPENDITURES AND FUND BALANCE	\$13,645,613.00	\$13,730,083.73				

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending November 30, 2018

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$54,050,764.09	\$53,397,754.94	(\$653,009.15)			
LOCAL SOURCES	\$34,988,607.65	\$35,147,237.22	\$158,629.57	\$3,615,827.18	\$31,531,410.04	10.29%
STATE SOURCES	\$34,467,553.73	\$34,840,980.93	\$373,427.20	\$14,202,978.90	\$20,638,002.03	40.77%
FEDERAL SOURCES	\$7,937,556.89	\$8,728,363.96	\$790,807.07	\$1,861,413.58	\$6,866,950.38	21.33%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,164,527.46	(\$346,711.83)	\$1,643,630.26	\$5,520,897.20	22.94%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$84,904,957.56	\$85,881,109.57	\$976,152.01	\$21,323,849.92	\$64,557,259.65	24.83%
TOTAL REVENUES AND BUDGETED RESERVES	\$138,955,721.65	\$139,278,864.51				
EXPENDITURES						
INSTRUCTION	\$39,135,912.47	\$39,897,192.13	\$761,279.66	\$13,887,066.26	\$26,010,125.87	34.81%
SUPPORT SERVICES	\$33,415,234.81	\$33,254,604.60	(\$160,630.21)	\$12,080,330.58	\$21,174,274.02	36.33%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,639,323.08	(\$58,713.78)	\$1,235,677.00	\$2,403,646.08	33.95%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,388,766.10	\$32,412.61	\$1,009,735.25	\$3,379,030.85	23.01%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,579,271.01	\$1,949,099.99	56.96%
OTHER FINANCING USES	\$6,657,239.29	\$6,306,527.46	(\$350,711.83)	\$1,373,922.26	\$4,932,605.20	21.79%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$91,791,147.92	\$92,014,784.37	\$223,636.45	\$32,166,002.36	\$59,848,782.01	34.96%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$47,164,573.73	\$47,264,080.14	\$99,506.41	\$42,555,602.50		
TOTAL EXPENDITURES AND FUND BALANCE	\$138,955,721.65	\$139,278,864.51				