

**Woodbridge School District
Five Year Forecast
September 14, 2015**

	<u>Actual</u> 2014-2015	<u>Budget</u> 2015-2016	<u>Projected</u> 2016-2017	<u>Projected</u> 2017-2018	<u>Projected</u> 2018-2019	<u>Projected</u> 2019-2020
Enrollment (1)						
Beecher School	797	779	825	855	871	874
Total	797	779	825	855	871	874
Teacher FTE						
Regular Teach. Staff	42.0	42.0	42.0	42.0	41.0	41.0
Total	42.0	42.0	42.0	42.0	41.0	41.0
Specials - Teachers	20.0	20.0	20.0	20.0	20.0	20.0
Total	62.0	62.0	62.0	62.0	61.0	61.0
SPED Teachers	11.5	11.5	11.5	11.5	11.5	11.5
Administrators	5.0	5.0	5.0	5.0	5.0	5.0
Student:Teacher Ratio						
Classroom Teacher to Student Ratio	19.0	18.5	19.6	20.4	21.2	21.3
Classroom + Specials Teacher to Student Ratio	12.9	12.6	13.3	13.8	14.3	14.3
Enrollment Changes (based on Oct 1st census)	8.7%	-2.3%	5.9%	3.6%	1.9%	0.3%

Health Ins Inflation	3.7%	7.2%	9.6%	10.2%	10.9%	11.7%
Soc. Sec. Medicare	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
Social Security	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
MERF	11.96%	12.17%	12.23%	12.61%	13.01%	13.43%
Life Insurance	5.21%	5.28%	5.31%	5.48%	5.65%	5.83%
Retirement Benefit	27,013	27,350	28,581	29,867	31,211	32,615
Utilities/SqFt	\$3.14	\$3.14	\$2.55	\$2.80	\$3.01	\$3.24
Maint Services	\$1.18	\$1.18	\$2.25	\$2.32	\$2.43	\$2.50
Utility Cost Inflation	8.70%	8.70%	8.70%	8.70%	8.70%	8.70%
Supplies per Student	\$392	\$433	\$464	\$498	\$534	\$573
Other Ins Inflation	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Trans. Run Rates	46,556	47,953	49,391	50,873	52,399	53,971
Buses (6 Reg. & 2 Mid)	7	7	7	7	7	7
	325,892	335,669	345,739	356,111	366,794	377,798

TOTAL ACTUAL/ BUDGET	\$13,046,068	\$13,494,713	\$14,269,133	\$14,953,519	\$15,672,234	\$16,540,965
COST INCREASE/DECREASE		\$448,645	\$774,420	\$684,386	\$718,715	\$868,731
Percentage Increase/Decrease		3.44%	5.74%	4.80%	4.81%	5.54%

NOTE(S):

1. This model has taken into consideration the school districts five year projections of student enrollment, based on Demographics Study of 10/1/2014.
Work will continue on Demographics projections.
2. This projection demonstrates that due to fixed cost increases, the rate of inflation, and other economic variables, a decrease in school enrollment will not necessarily produce a decrease in annual budgets. Costs do not behave in that way.
3. FY 2017 projected increase is due to being the first year of the HDHP / H S A health plan the savings from which offset the salary increases for teachers.