

---

**\$705,000**

Independent School District No. 716, Belle Plaine, Minnesota  
Lease Purchase Agreement, Series 2013  
10 Year Term

---

**Sources & Uses**

---

**Dated 08/15/2013 | Delivered 08/15/2013**

---

**Sources Of Funds**

Par Amount of Bonds..... \$705,000.00

**Total Sources..... \$705,000.00**

**Uses Of Funds**

Deposit to Project Construction Fund..... 660,000.00

Costs of Issuance..... 28,000.00

Total Underwriter's Discount (1.750%)..... 12,337.50

Rounding Amount..... 4,662.50

**Total Uses..... \$705,000.00**

**\$705,000**

**Independent School District No. 716, Belle Plaine, Minnesota**  
Lease Purchase Agreement, Series 2013  
10 Year Term

**DEBT SERVICE SCHEDULE**

Date	Principal	Coupon	Interest	Total P+I
02/01/2014	-	-	-	-
02/01/2015	60,000.00	1.000%	24,820.63	84,820.63
02/01/2016	65,000.00	1.500%	16,387.50	81,387.50
02/01/2017	65,000.00	1.750%	15,412.50	80,412.50
02/01/2018	70,000.00	2.000%	14,275.00	84,275.00
02/01/2019	70,000.00	2.250%	12,875.00	82,875.00
02/01/2020	70,000.00	2.500%	11,300.00	81,300.00
02/01/2021	75,000.00	2.750%	9,550.00	84,550.00
02/01/2022	75,000.00	3.000%	7,487.50	82,487.50
02/01/2023	75,000.00	3.250%	5,237.50	80,237.50
02/01/2024	80,000.00	3.500%	2,800.00	82,800.00
Total	\$705,000.00	-	\$120,145.63	\$825,145.63

**SIGNIFICANT DATES**

Dated Date.....	8/15/2013
Delivery Date.....	8/15/2013
First Coupon Date.....	8/01/2014

**Yield Statistics**

Bond Year Dollars.....	\$4,360.08
Average Life.....	6.185 Years
Average Coupon.....	2.7555810%
Net Interest Cost (NIC).....	3.0385458%
True Interest Cost (TIC).....	3.0481737%
Bond Yield for Arbitrage Purposes.....	2.7323888%
All Inclusive Cost (AIC).....	3.7939025%

**IRS Form 8038**

Net Interest Cost.....	2.7555810%
Weighted Average Maturity.....	6.185 Years

---

**\$705,000**

Independent School District No. 716, Belle Plaine, Minnesota  
Lease Purchase Agreement, Series 2013  
15 Year Term

---

**Sources & Uses**

---

**Dated 08/01/2013 | Delivered 08/01/2013**

---

**Sources Of Funds**

Par Amount of Bonds..... \$705,000.00

**Total Sources..... \$705,000.00**

**Uses Of Funds**

Deposit to Project Construction Fund..... 660,000.00

Costs of Issuance..... 28,000.00

Total Underwriter's Discount (1.950%)..... 13,747.50

Rounding Amount..... 3,252.50

**Total Uses..... \$705,000.00**

**\$705,000**

**Independent School District No. 716, Belle Plaine, Minnesota**  
Lease Purchase Agreement, Series 2013  
15 Year Term

**DEBT SERVICE SCHEDULE**

Date	Principal	Coupon	Interest	Total P+I
02/01/2014	-	-	-	-
02/01/2015	30,000.00	1.000%	32,711.25	62,711.25
02/01/2016	40,000.00	1.500%	21,507.50	61,507.50
02/01/2017	40,000.00	1.750%	20,907.50	60,907.50
02/01/2018	40,000.00	2.000%	20,207.50	60,207.50
02/01/2019	45,000.00	2.250%	19,407.50	64,407.50
02/01/2020	45,000.00	2.500%	18,395.00	63,395.00
02/01/2021	45,000.00	2.750%	17,270.00	62,270.00
02/01/2022	45,000.00	3.000%	16,032.50	61,032.50
02/01/2023	50,000.00	3.250%	14,682.50	64,682.50
02/01/2024	50,000.00	3.500%	13,057.50	63,057.50
02/01/2025	50,000.00	3.750%	11,307.50	61,307.50
02/01/2026	55,000.00	4.000%	9,432.50	64,432.50
02/01/2027	55,000.00	4.100%	7,232.50	62,232.50
02/01/2028	55,000.00	4.250%	4,977.50	59,977.50
02/01/2029	60,000.00	4.400%	2,640.00	62,640.00
Total	\$705,000.00	-	\$229,768.75	\$934,768.75

**SIGNIFICANT DATES**

Dated Date.....	8/01/2013
Delivery Date.....	8/01/2013
First Coupon Date.....	8/01/2014

**Yield Statistics**

Bond Year Dollars.....	\$6,457.50
Average Life.....	9.160 Years
Average Coupon.....	3.5581688%
Net Interest Cost (NIC).....	3.7710608%
True Interest Cost (TIC).....	3.7650019%
Bond Yield for Arbitrage Purposes.....	3.5067793%
All Inclusive Cost (AIC).....	4.3134743%

**IRS Form 8038**

Net Interest Cost.....	3.5581688%
Weighted Average Maturity.....	9.160 Years