

A bill for an act
relating to taxation; city of Forest Lake and Economic Development Authority;
authorizing use of tax increment financing; extending authority.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **CITY OF FOREST LAKE AND FOREST LAKE ECONOMIC
DEVELOPMENT AUTHORITY; TAX INCREMENT FINANCING DISTRICT.**

Notwithstanding Minnesota Statutes, section 469.176, or any other law to the
contrary, the Forest Lake Economic Development Authority and the city of Forest Lake
may extend the duration of and collect tax increments from the Tax Increment Financing
District No. 21 through December 31, 2025, subject to the conditions described in section
2.

Sec. 2. **CONDITIONS FOR EXTENSION.**

All tax increments received by the Forest Lake Economic Development Authority
and the city of Forest Lake under section 1 after December 31, 2015, must be used
only to pay the costs that are both: (1) related to redevelopment of any of the parcels
with the following parcel identification numbers: 1703221120018; 1703221120019;
1703221120020; 1703221120021; 1703221120022; 1703221120023; 1703221120029;
1703221120001; 1703221120003; 0803221120116; 0803221120062; 0803221120061;
0803221120060; 0803221120063; 0803221120031; 0803221120032; 0803221120125;
0803221120126; 0503221430087; 0503221430090; 0503221430086; 0503221430093;
0503221430092; 0503221430091; and (2) otherwise eligible under law to be paid with
increments from the specified tax increment financing district.

2.1 **EFFECTIVE DATE.** This section is effective upon compliance by the governing
2.2 body of the Forest Lake Economic Development Authority and the city of Forest Lake
2.3 with the requirements of Minnesota Statutes, sections 469.1782, subdivision 2, and
2.4 645.021, subdivision 3.