

April 2025

To: Dr. Carlondrea Hines

From: The Business Office

Re: 2024-25 Community Service Fund Mid-Year Budget Update

Below you will find information regarding the Community Service mid-year budget update for the 2024-25 fiscal year (FY2025). We appreciate the collaboration with our budget managers to prepare these budget updates.

The budget, as presented at the April 22, 2025 school board meeting, results in a FY2025 year-end fund balance of \$1,517,257. This fund balance is an increase of \$357,000 from the original FY2025 budget. At this point, we believe this is a realistic picture of the budget as we:

- incorporate fees from program offerings as well as grants, donations and state aid; and
- incorporate actual staffing and revised projections in other budget areas.

#### Revenue Budget Summary

	Budget		
	FY2025 Original	FY2025 Mid-Year	Change
Property Tax	1,256,985	1,328,000	71,015
State Revenue	2,080,741	2,292,000	211,259
Federal Revenue	39,000	20,900	-18,100
Fees/Tuition/Other	4,181,074	4,602,900	421,826
<b>Total</b>	<b>7,557,800</b>	<b>8,243,800</b>	<b>686,000</b>

#### Expenditure Budget Summary

	Budget		
	FY2025 Original	FY2025 Mid-Year	Change
Salaries/Benefits	4,485,196	4,850,300	365,104
Supplies, Equipment, Other	1,548,255	1,691,900	143,645
Purchased Services	1,100,349	1,158,400	58,051
Supplies, Equipment, Other	331,700	300,600	-31,100
<b>Total</b>	<b>7,465,500</b>	<b>8,001,200</b>	<b>535,700</b>

#### Next Steps

Following School Board approval, the mid-year budget will be utilized in the year-end audit process.