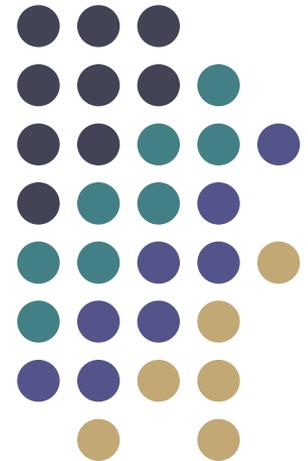




2018-2019 Budget

Business Office
June 25, 2018



ISD 877 BHM 2018-2019 BUDGET OVERVIEW



- Required to have an approved budget prior to July 1st each year
- Financial plan used to help achieve our key objective

General Fund

**OPEB Debt
Service**

Food Service

**Building
Construction**

Debt Service

**Community
Service**

HRA Trust

**OPEB
Trust**

ISD 877 BHM 2018-2019 BUDGET OVERVIEW



- Represents our best estimates of revenues and expenditures
- Based on School Board decisions
- Subject to revision



ISD 877 BHM 2018-2019 BUDGET PROCESS



- Starts in the fall with the levy process & enrollment projections
- Capital requests are sent to Buildings & Grounds
- Principals & department heads are given their supply budget allocations
- Salary projections are provided by Human Resources

GENERAL FUND



- Main operating fund

Gary

Miranda



ISD 877 BHM 2018-2019 BUDGET ASSUMPTIONS



● General Fund

● Revenues

- 2% increase in the General Education Aid formula (\$6,312 or \$124)
- 2.5% increase on state Special Education Aid
- Enrollment projection of 5,656 (PreK-12)
- Kindergarten projection assuming 99.5% attend all day
- \$189.13 board approved referendum from 2018
- Literacy Aid at same level as 2017-18
- Integration revenue at same level as 2017-18
- Revenue from the Alternative Teacher Development program (Qcomp/PPD)
- Full implementation of Long Term Facilities Maintenance Revenue

ISD 877 BHM 2018-2019 BUDGET ASSUMPTIONS



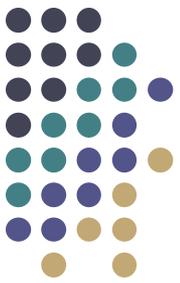
- General Fund (continued)
 - Expenditures
 - Superintendent & Special Ed staffing contingencies
 - Contract & benefits based on contracts & expected market conditions
 - Other expenditures (supplies & utilities) 0-5% increase
 - Continued cost containment initiatives
 - Integration program at same level as 2017-18
 - \$400,000 set aside for technology
 - Expenditures from the Alternative Teacher Development program (Qcomp/PPD)

ISD 877 BHM 2018-2019 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - 6.0 FTE for class size reduction
 - 6.0 FTE from Location Equity Revenue
 - Continued use of the OPEB trust for retiree obligations
 - Additional 1.9 FTEs added to maintain class size
 - Two additional regular bus routes
 - Curriculum cycle purchases

ISD 877 BHM 2018-2019 GENERAL FUND



Estimated Fund Balance 6/30/2018 *		\$ 15,263,615
Revenue	\$ 66,337,867	
Expenditures	\$ 69,234,145	
Estimated Fund Balance 6/30/2019 *		\$ 12,367,337

**Fund balance includes nonspendable, restricted, committed, assigned, and unassigned amounts*



ISD 877 BHM 2018-2019 GENERAL FUND



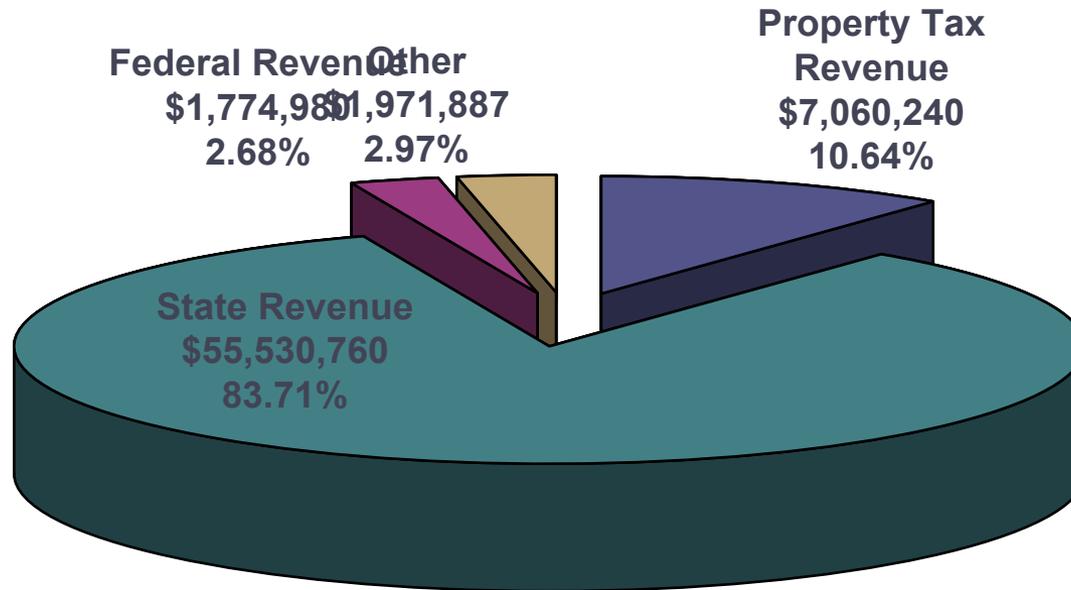
Unassigned Fund Balance Projection

	6/30/2016	6/30/2017	6/30/2018	6/30/2019
Fund Balance	\$ 10,001,876	\$ 10,343,061	\$ 8,068,387	\$ 5,187,355
Expenditures	\$ 60,679,188	\$ 62,048,814	\$ 66,348,224	\$ 69,234,145
% of Exp.	16.48%	16.67%	12.16%	7.49%

ISD 877 BHM 2018-2019 GENERAL FUND



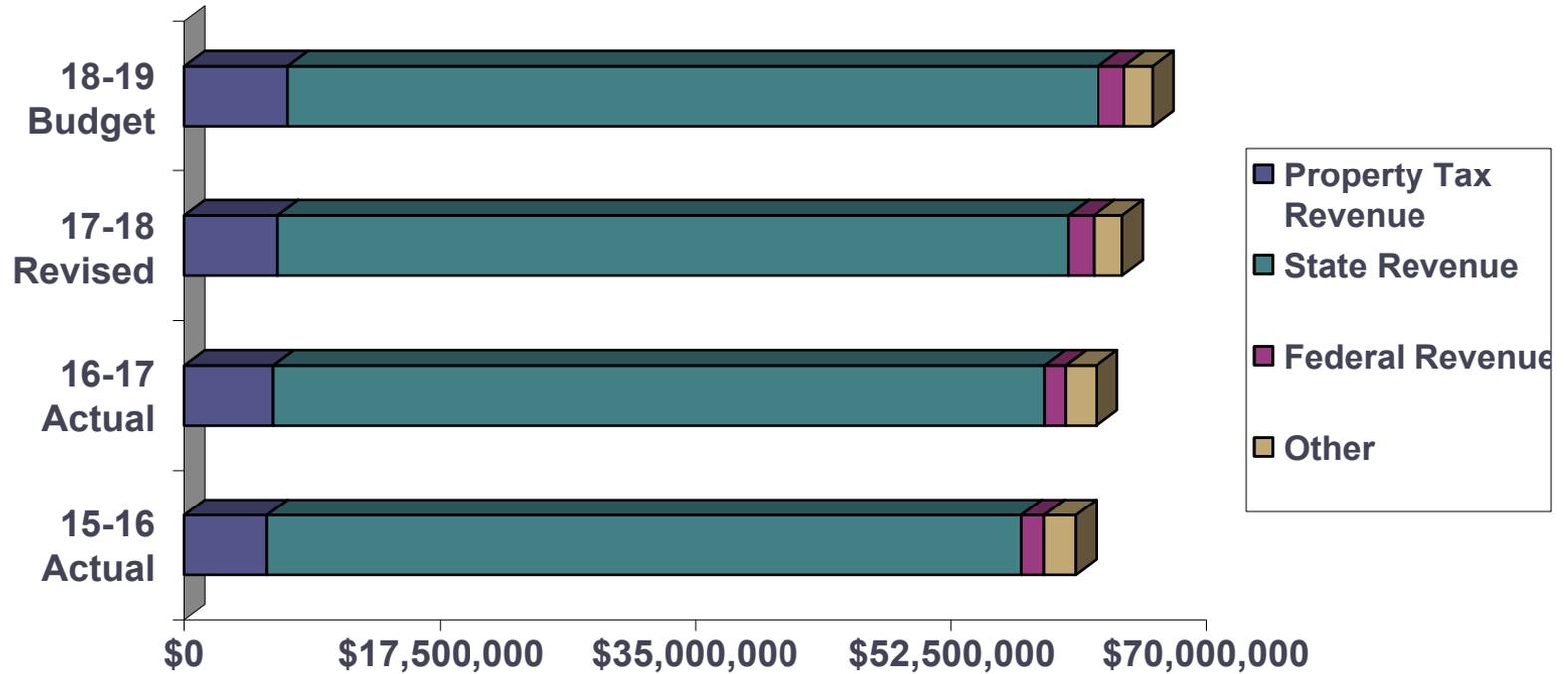
Revenue



ISD 877 BHM 2018-2019 GENERAL FUND



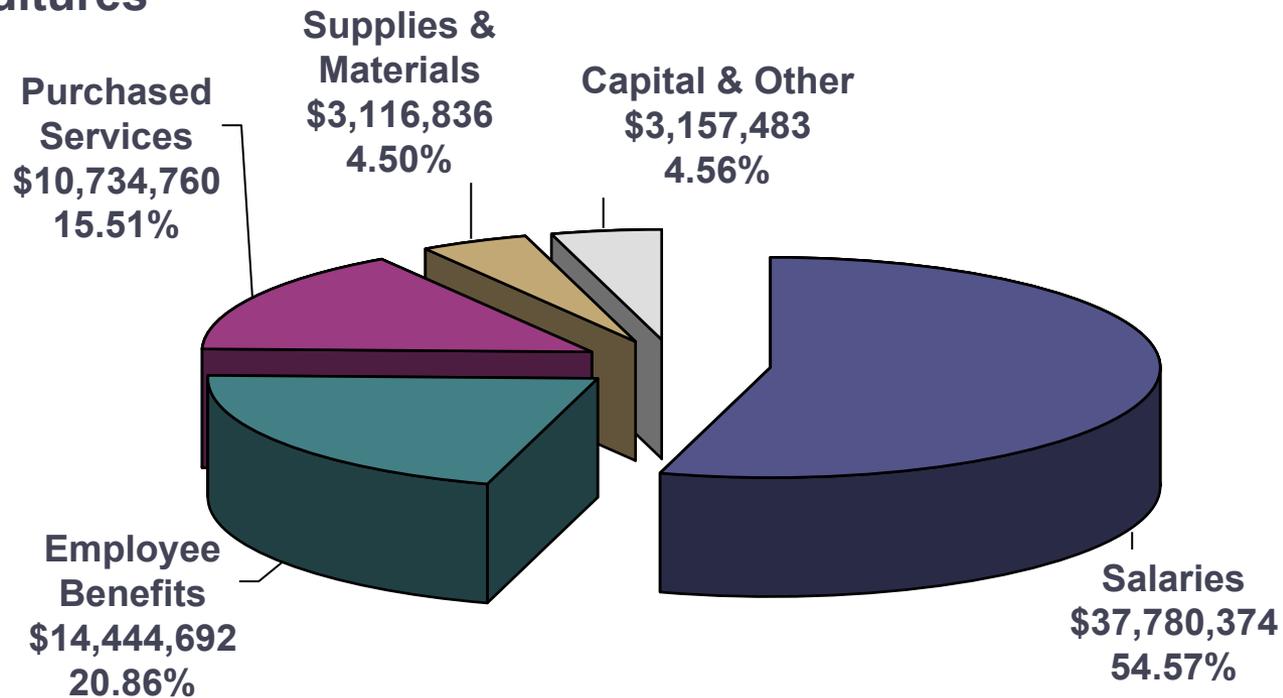
Revenue



ISD 877 BHM 2018-2019 GENERAL FUND



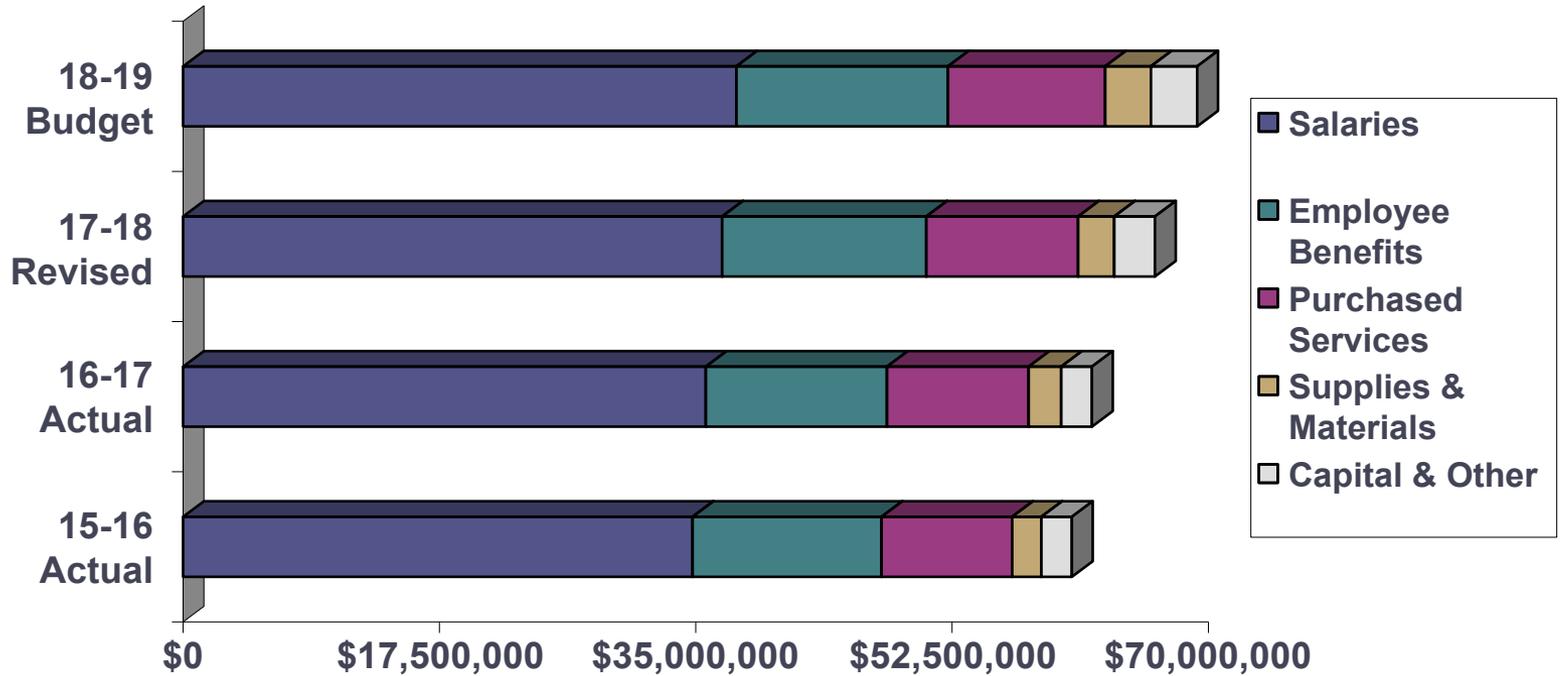
Expenditures



ISD 877 BHM 2018-2019 GENERAL FUND



Expenditures



SPECIAL REVENUE FUNDS



Food Service

Fund 02



Community Service

Fund 04



ISD 877 BHM 2018-2019 FOOD SERVICE



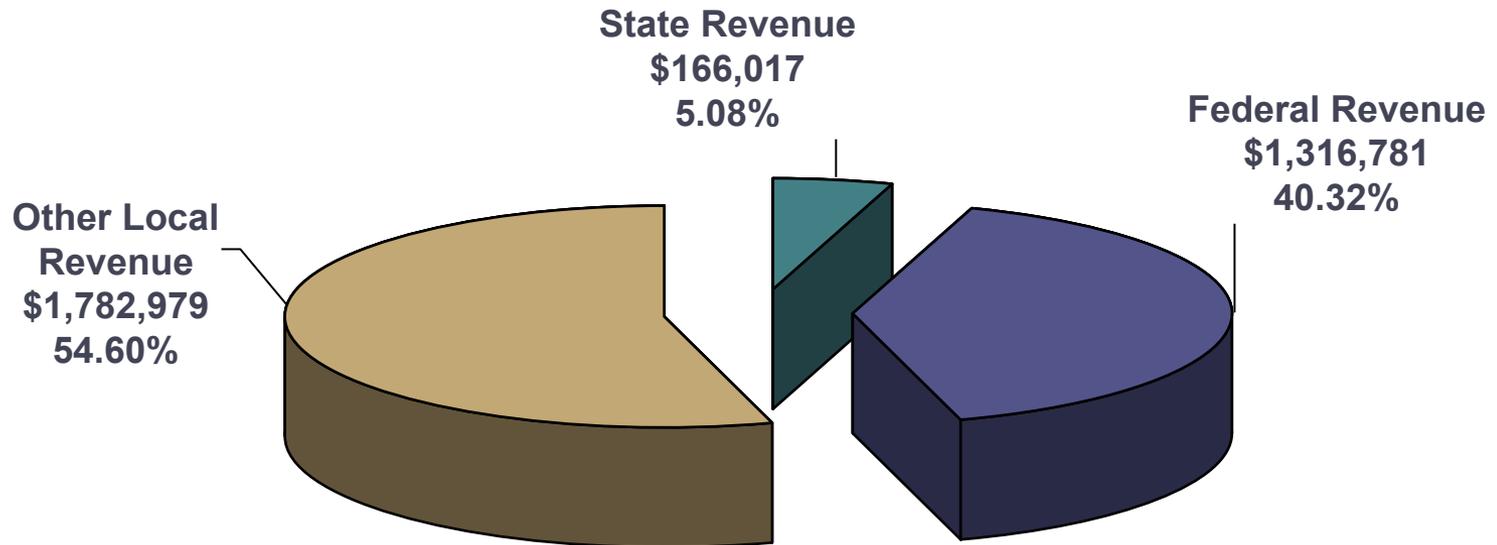
Estimated Fund Balance 6/30/2018		\$	628,215
Revenue	\$	3,265,777	
Expenditures	\$	3,216,506	
Estimated Fund Balance 6/30/2019		\$	677,486



ISD 877 BHM 2018-2019 FOOD SERVICE



Revenue



ISD 877 BHM 2018-2019

FOOD SERVICE



Expenditures

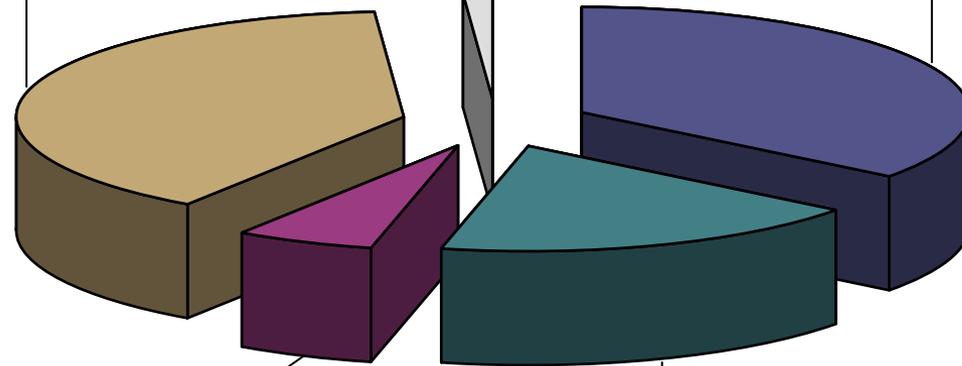
Food & Supplies
\$1,266,271
39.37%

Other
\$38,916
1.21%

Salaries
\$1,139,031
35.41%

**Purchased
Services**
\$186,945
5.81%

**Employee
Benefits**
\$585,343
18.20%



ISD 877 BHM 2018-2019 COMMUNITY SERVICE



Estimated Fund Balance 6/30/2018 *		\$ (402,867)
Revenue	\$ 3,631,386	
Expenditures	\$ 3,569,965	
Estimated Fund Balance 6/30/2019 *		\$ (341,446)

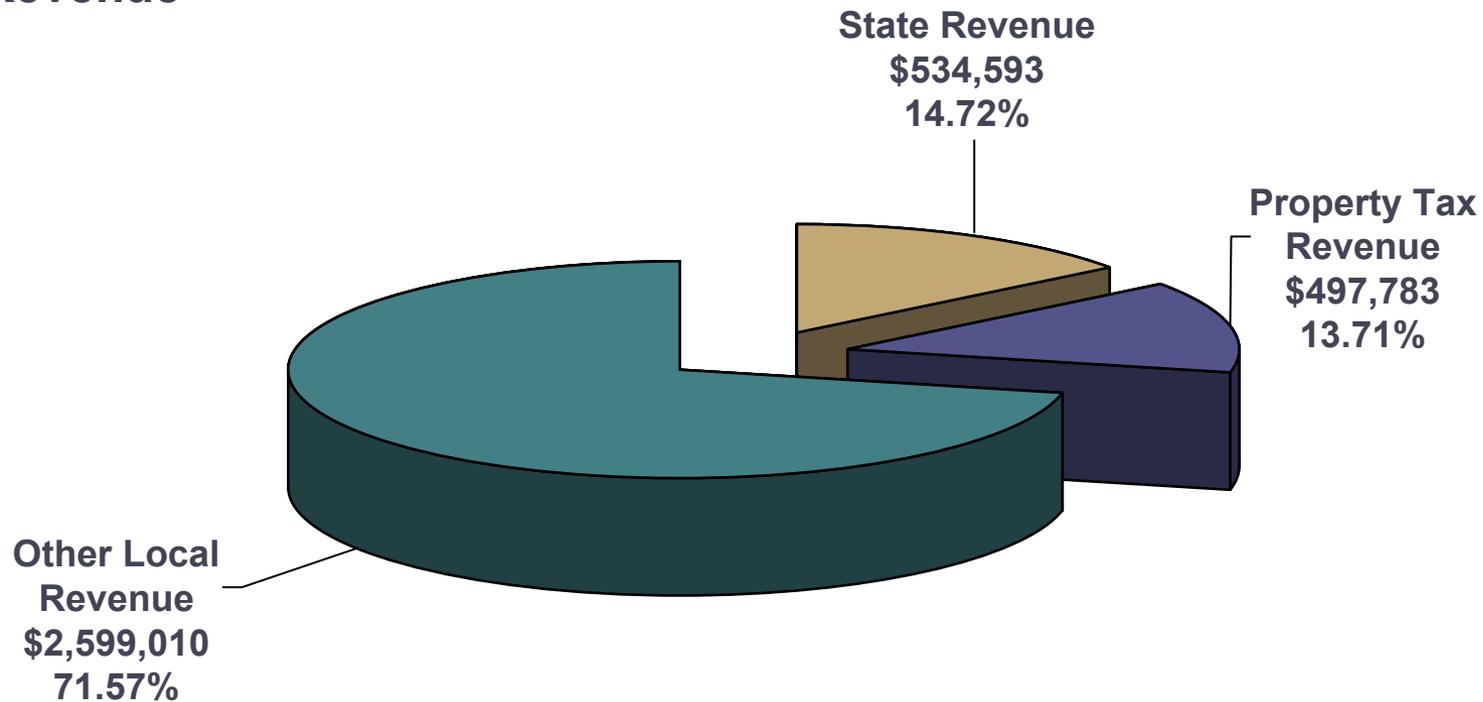
**Fund Balance includes restricted amounts for Community Ed, ECFE, School Readiness, and ABE*



ISD 877 BHM 2018-2019 COMMUNITY SERVICE



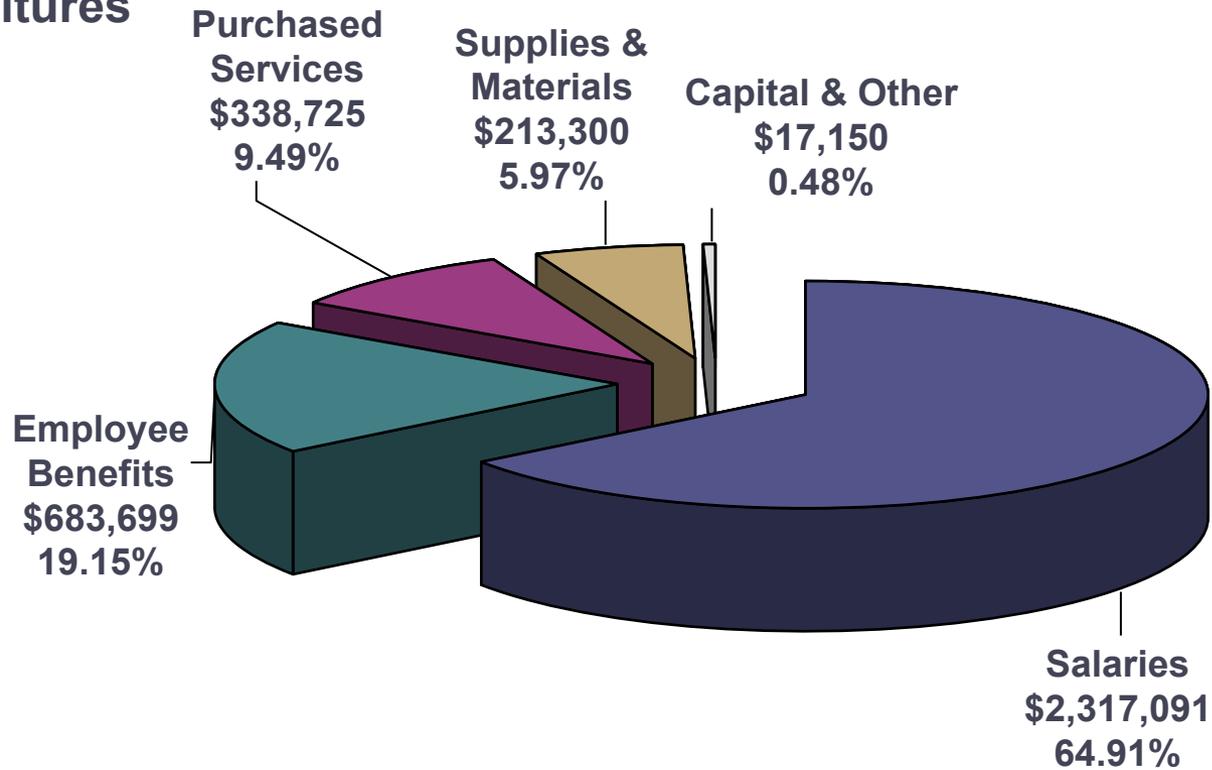
Revenue



ISD 877 BHM 2018-2019 COMMUNITY SERVICE



Expenditures



OTHER FUNDS



**Building
Construction**

Fund 06

**HRA Trust
Fund 18**

Debt Service

Fund 07

OPEB Trust

Fund 45

OPEB Debt Service

Fund 47

ISD 877 BHM 2018-2019 BUILDING CONSTRUCTION



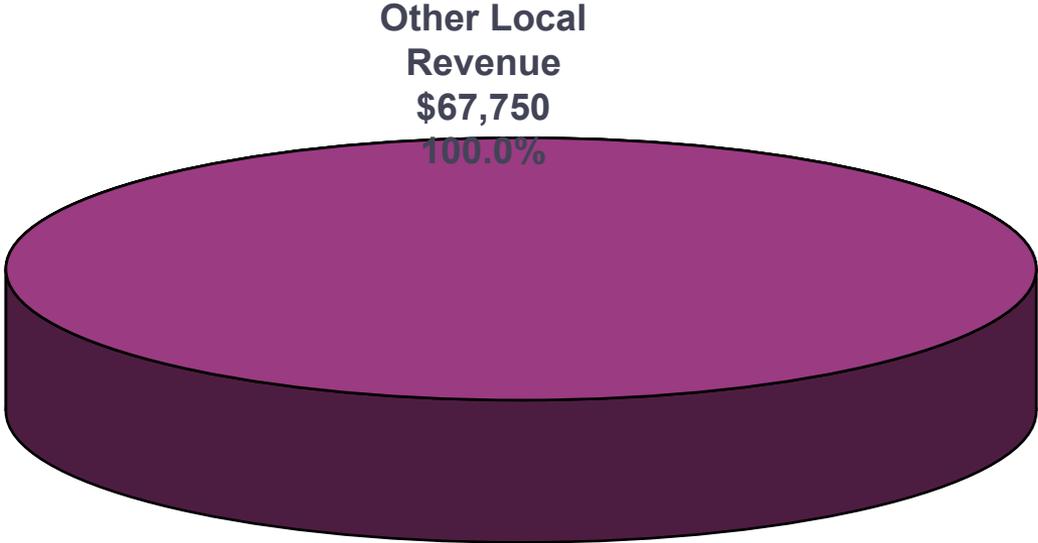
Estimated Fund Balance 6/30/2018		\$ 1,338,224
Revenue	\$ 67,750	
Expenditures	\$ 1,179,300	
Estimated Fund Balance 6/30/2019		\$ 226,674



ISD 877 BHM 2018-2019 BUILDING CONSTRUCTION



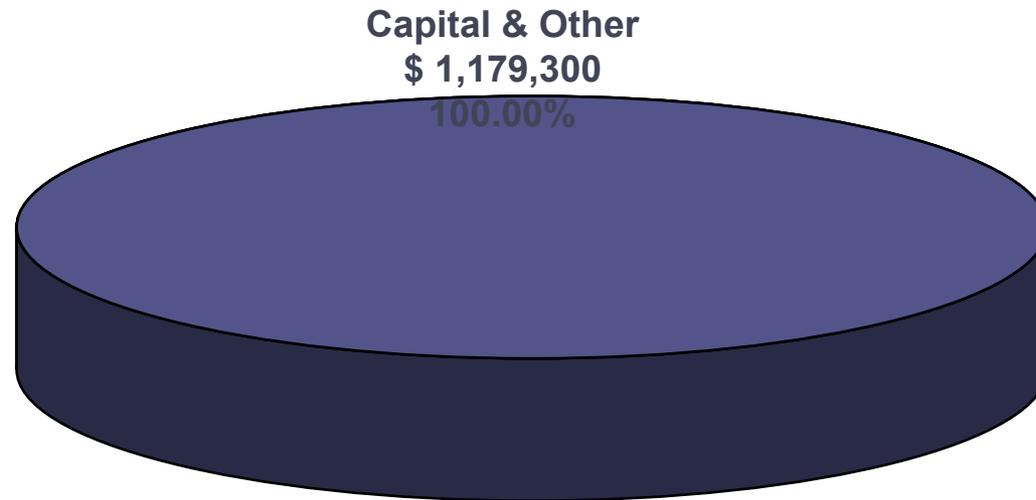
Revenue



ISD 877 BHM 2018-2019 BUILDING CONSTRUCTION



Expenditures



ISD 877 BHM 2018-2019 DEBT SERVICE



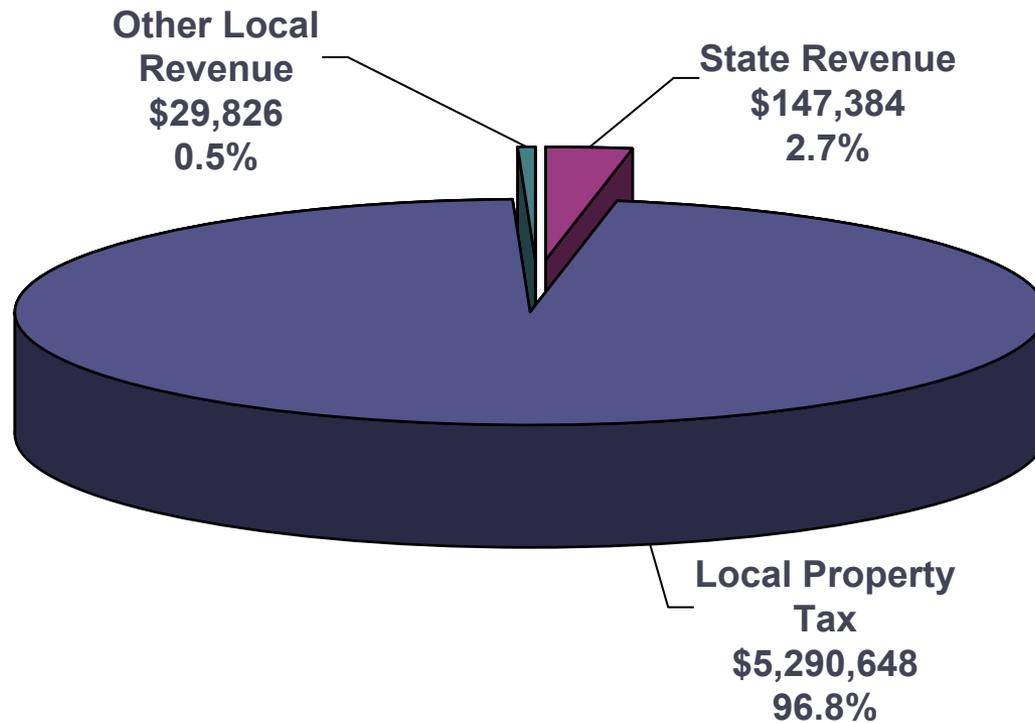
Estimated Fund Balance 6/30/2018		\$ 1,229,844
Revenue	\$ 5,467,858	
Expenditures	\$ 5,664,947	
Estimated Fund Balance 6/30/2019		\$ 1,032,755



ISD 877 BHM 2018-2019 DEBT SERVICE



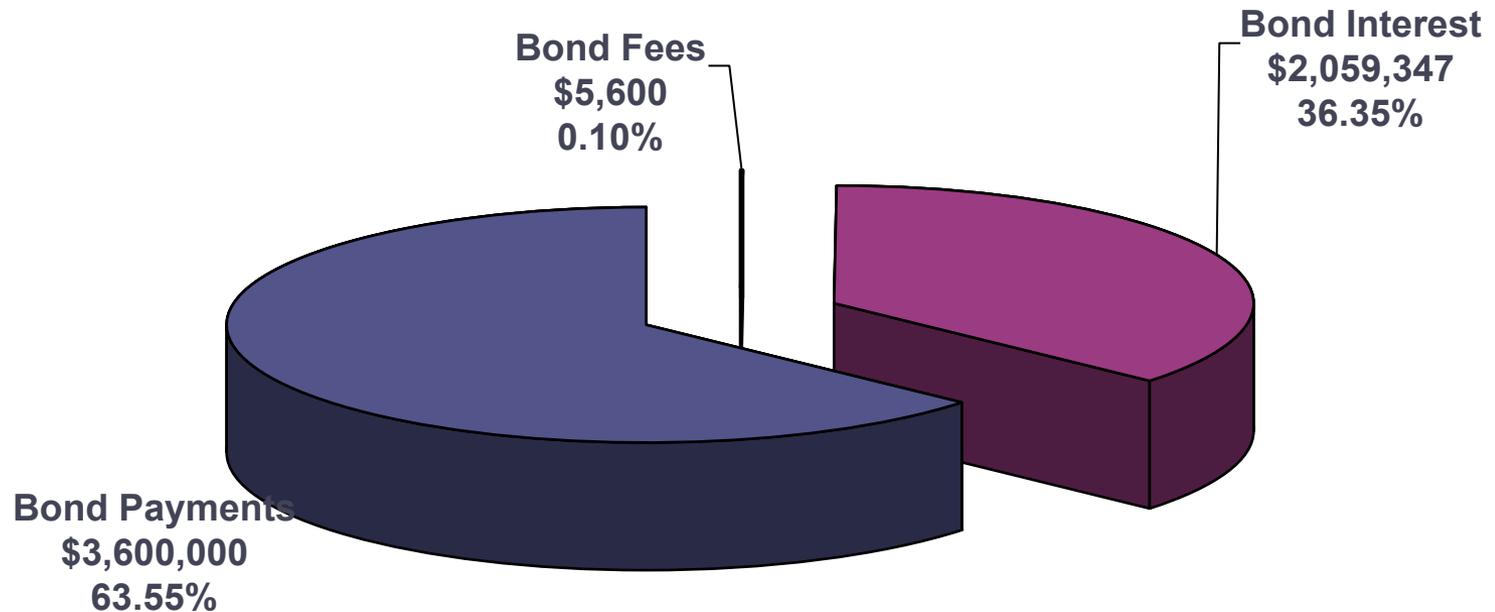
Revenue



ISD 877 BHM 2018-2019 DEBT SERVICE



Expenditures



ISD 877 BHM 2018-2019 HRA TRUST



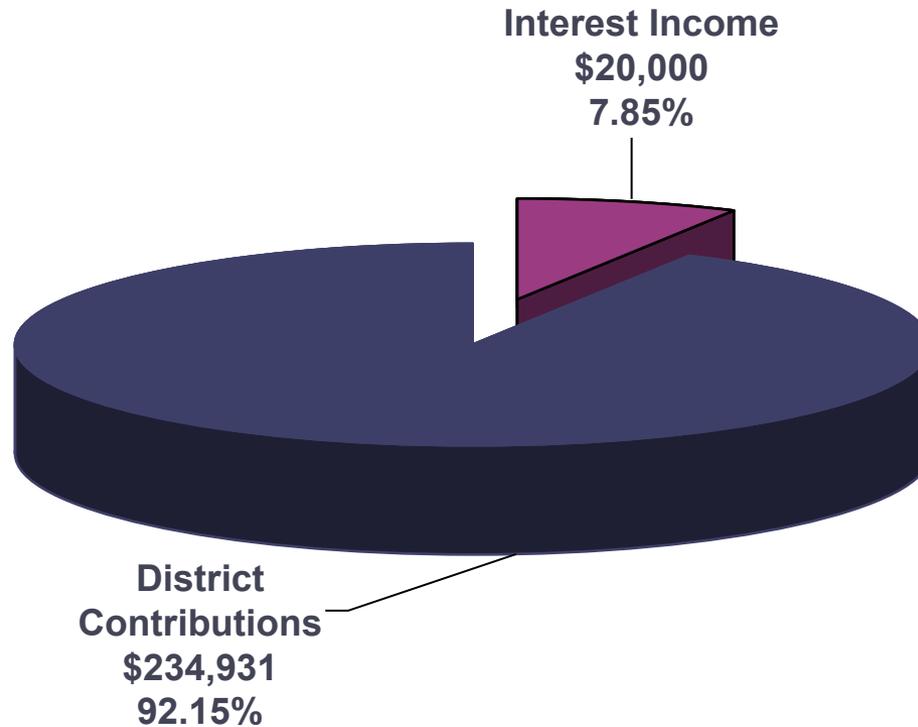
Estimated Fund Balance 6/30/2018		\$ 1,676,413
Revenue	\$ 254,931	
Expenditures	\$ -	
Estimated Fund Balance 6/30/2019		\$ 1,931,344



ISD 877 BHM 2018-2019 HRA TRUST



Revenue



ISD 877 BHM 2018-2019 OPEB TRUST



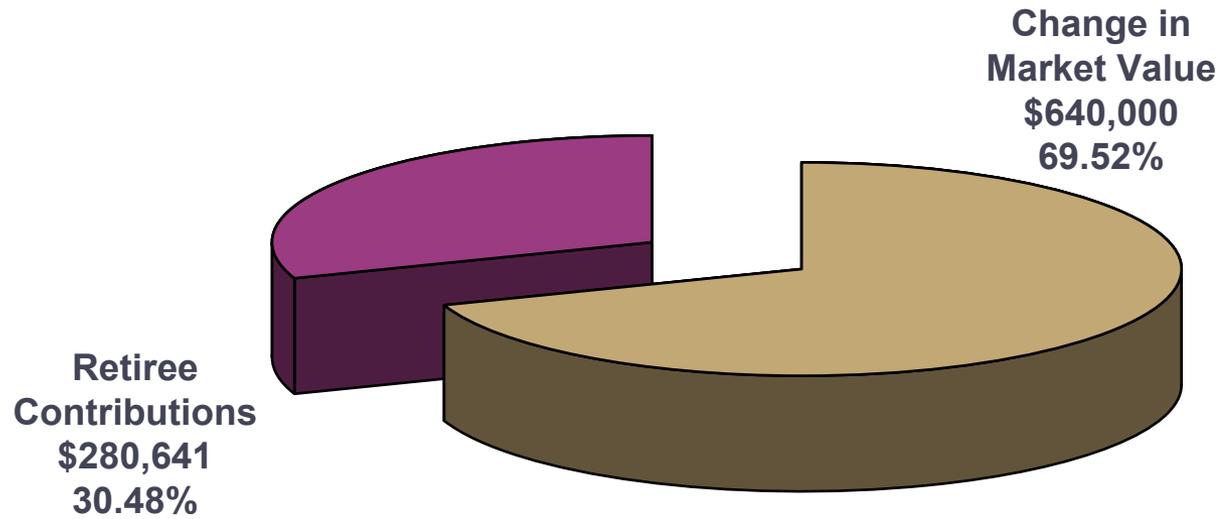
Estimated Fund Balance 6/30/2018		\$ 13,115,109
Revenue	\$ 920,641	
Expenditures	\$ 1,072,361	
Estimated Fund Balance 6/30/2019		\$ 12,963,389



ISD 877 BHM 2018-2019 OPEB TRUST



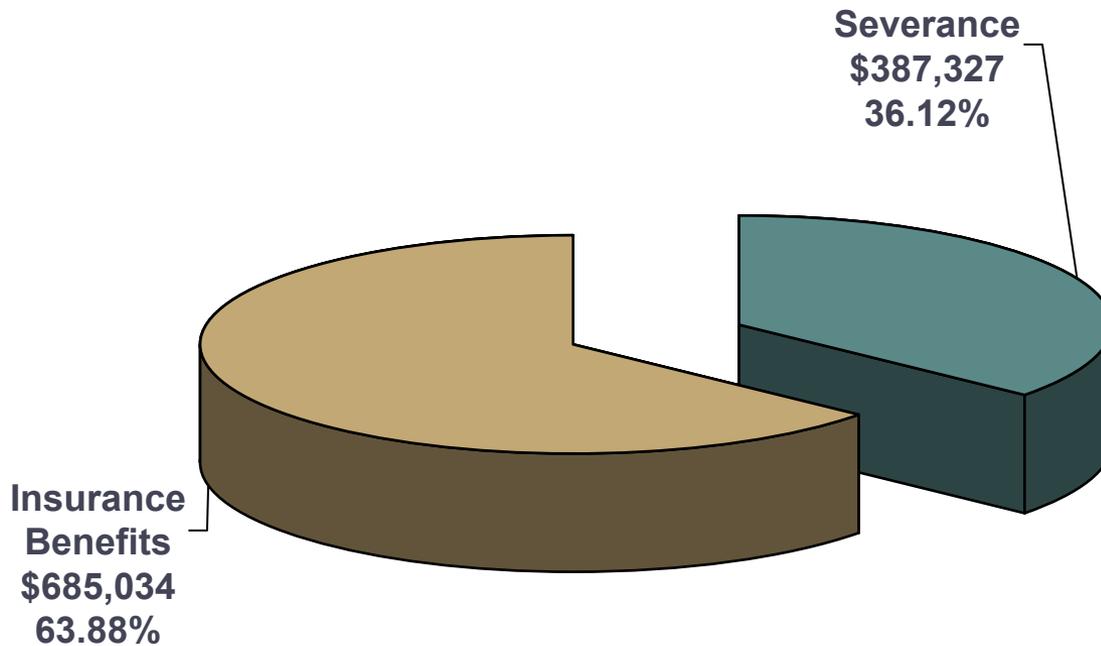
Revenue



ISD 877 BHM 2018-2019 OPEB TRUST



Expenditures



ISD 877 BHM 2018-2019 OPEB DEBT SERVICE



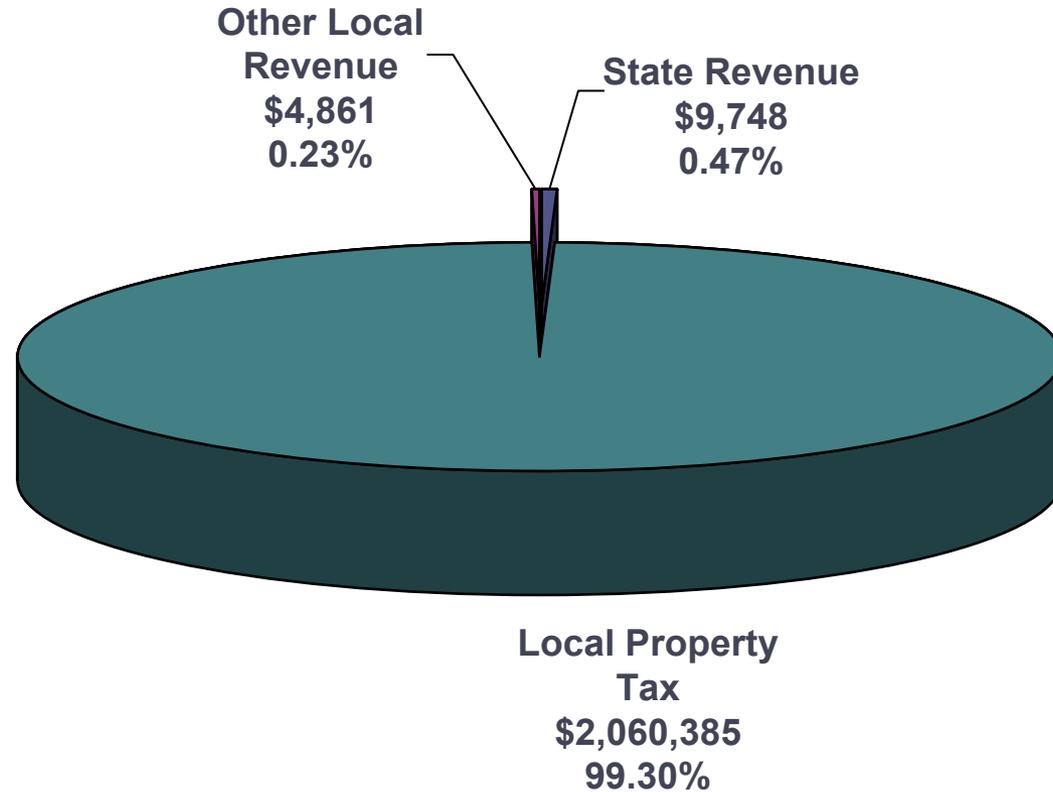
Estimated Fund Balance 6/30/2018		\$	223,103
Revenue	\$	2,074,994	
Expenditures	\$	1,970,860	
Estimated Fund Balance 6/30/2019		\$	327,237



ISD 877 BHM 2018-2019 OPEB DEBT SERVICE



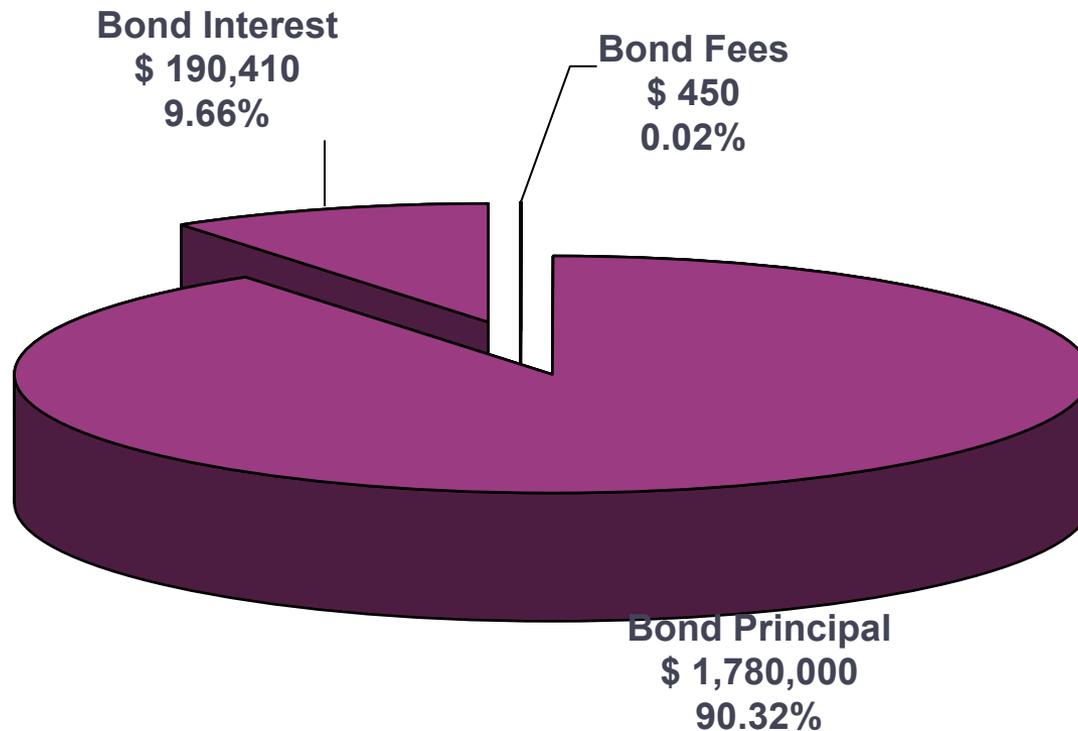
Revenue



ISD 877 BHM 2018-2019 OPEB DEBT SERVICE



Expenditures



ISD 877 BHM 2018-2019 BUDGET



Questions?

