



Meeting Date:	February 10, 2026
Agenda Topic:	Annual Comprehensive Financial Report
Type of Item:	Workshop
Guiding Outcome:	Responsible Fiscal Stewardship
Summary:	<p>This report aims to provide the Board of Trustees with the Annual Comprehensive Financial Report for the fiscal year 2025. These financial statements must adhere to the generally accepted accounting principles (GAAP) and undergo an audit conducted by a licensed certified public accounting firm.</p>
Background Information/ Previous Board Action:	<p>The purpose of the independent audit is to offer reasonable assurance that the District's financial statements are accurate and do not contain significant errors. This process includes selectively reviewing evidence that supports the figures and information in the financial statements, evaluating the accounting principles and key estimates made by management, and assessing the overall presentation of the financial statements. The independent auditors' report is the initial component featured in the financial section of this report. The Annual Comprehensive Financial Report (ACFR) comprises the financial representations made by the District's management. As a result, management takes complete accountability for the accuracy and integrity of all the information presented in this report. The ACFR is divided into four main sections: introductory, financial, statistical, and single audit.</p>
Potential Operational Impact:	<p>Hankins, Eastup, Deaton, Tonn, Seay, &amp; Scarborough L.L.C., a licensed certified public accounting firm, has provided an unmodified opinion following the audit of the District's financial statement for the fiscal year ending on 6/30/2025.</p>
Potential Financial Impact	
Recommendation (Consent or New Business Only):	
Division:	Business & Administrative Services
Department:	Financial Operations
Staff Member(s) Responsible:	Dr. Jeremy Thompson, Deputy Superintendent Vicki Garcia, Executive Director of Financial Operations Julie Simpson, Director of Finance
Attachments:	Annual Comprehensive Financial Report for the year ended June 30, 2025.