

leftover student funds

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From: **Tony Koenig** <tkoenig@mtsba.org>

Date: Thu, Dec 13, 2018 at 12:14 PM

Subject: leftover student funds

To: Corrina Guardipee-Hall <corrinag@bps.k12.mt.us>

Corrina:

Your question, as I understand it, was what can be done with funds raised by a class of students that are left over after those students graduate. The short answer is that, even though these are funds raised through student fund raising, the money is District money, not the personal property of the students that worked to raise the money. Because of that, the money is under the control of the Board of Trustees, just like any other District funds, and must be expended for educational purposes of the District. One common use of such leftover funds is to just transfer the money to the incoming freshmen class to give them a head start on fund raising. Another idea is to use the money on something the District needs, and then put some sort of memorial plaque on it – like this scoreboard purchased by the Class of 2018. Or whatever.

The bottom line is that this is District money, subject to the Board's control and discretion, but should be spent for District purposes. The money should never be redistributed to the students that raised the money.

Hopefully that answers your question, but if you have follow-up questions, please feel free to call or email me.

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