

ROBSTOWN INDEPENDENT SCHOOL DISTRICT
AGENDA ACTION SHEET

Date: March 30, 2022

Subject: DISCUSS AND CONSIDER APPROVAL OF PUBLIC FUNDS INVESTMENT ACT (PFIA)
TRAINING PROVIDERS

Administrator Responsible: Vanessa R. Riggs

Position: Chief Financial Officer

A. Purpose of Agenda Item:

☐ Information Only

☒ Action Needed

B. Authority for this Action:

☐ Local Policy _____

☒ Law or Rule TGC Section 2256.008(c)

C. Strategic Objective, Goal, or Need Addressed:

Obtain approval of district training providers for PFIA Training.

D. Summary:

Chapter 2256.008(a), Texas Government Code, as amended, commonly known as the "Public Funds Investment Act," requires the investment officer; the chief financial officer and the appointed designees to attend investment training sessions not less than once in a two-year period and receive not less than ten hours of instruction relating to investment responsibilities from an independent source approved by the governing body of the local government as provided in the investment policy of the local government.

The district recommends the Board of Trustees approve the following training providers for PFIA training for the district's investment officers: Texas Association of School Boards (TASB), Education Service Centers (all), Texas Association of School Business Officials (TASBO), Texas Association of Assessing Officers (TAAO), Government Treasurers of Texas (GTOT), Government Finance Officers Association of Texas (GFOAT), Texas State University, and Virtual Learning Concepts.

E. Alternatives Considered:

F. Comments Received:

G. Administrative Recommendation:

Administration recommends the Board of Trustees approve the list of PFIA training providers in accordance with board policy and Texas Government Code 2256.008 (c).

H. Fiscal Impact and Cost:

I. Monitoring and Reporting Time-Line: