



Memorandum

***Mid-Valley
Special Education
Cooperative***

1304 Ronzheimer Avenue
Saint Charles, IL 60174
630-513-4400

To: MVSEC Executive Advisory Board

From: Sue Caddy, Director of Business & HR

Date: January 4, 2012

Re: **MONTHLY FINANCIAL REPORT – December 31, 2012**

Attached for your review is the financial report for the month ending December 31, 2012.

Revenue received to date is 54% of the budget, compared to the same period last year which was at 53% of budget. Revenues appear to be on track and consistent with prior years.

Actual expenditures to date are at 53% of budget, compared to the same period last year, which was at 56% of budget. Generally speaking, expenditures should be tracking at approximately 50% at the end of December because the end of December is the ½ way point for the fiscal year. As such, Mid Valley appears to be within budget.

Please feel free to call me at 331.228.5973 should you have questions or concerns.