

Red Wing Public Schools
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School Board Meeting Agenda Item

Topic: Depositories
Presenter(s): Lisa Rider, Director of Finance & Operations

Nature of Action Requested

Board Action	<input checked="" type="checkbox"/>
Board Information or Report	<input type="checkbox"/>

Background Information

Each year, the school board establishes the school district's official depositories for transactions and investments.

Recommendation

I move to name the following as depositories for school district funds for transactions and investment purposes for the 2025 year:

- First Farmers & Merchants (Red Wing)
- Associated Bank (PMA Securities, Inc.)
- Wells Fargo Bank (Minneapolis)
- U.S. Bank (Minneapolis)
- MN School District Liquid Asset Fund