

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending October 31, 2012

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$11,269,567.50					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$2,110,604.15	8.21%	8.21%	(\$23,594,506.85)	(\$23,589,687.85)
OTHER LOCAL SOURCES	\$491,100.00	\$570,105.14	\$442,092.43	90.02%	77.55%	(\$49,007.57)	(\$128,012.71)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,196,211.00</b>	<b>\$26,270,397.14</b>	<b>\$2,552,696.58</b>	<b>9.74%</b>	<b>9.72%</b>	<b>(\$23,643,514.42)</b>	<b>(\$23,717,700.56)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$9,498,541.00	32.45%	32.45%	(\$19,777,095.00)	(\$19,777,095.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,598,095.67	\$923,781.01	35.56%	35.56%	(\$1,674,314.66)	(\$1,674,314.66)
<b>TOTAL STATE SOURCES</b>	<b>\$31,873,731.67</b>	<b>\$31,873,731.67</b>	<b>\$10,422,322.01</b>	<b>32.70%</b>	<b>32.70%</b>	<b>(\$21,451,409.66)</b>	<b>(\$21,451,409.66)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$1,488,314.65	\$1,488,314.65	\$73,060.55	4.91%	4.91%	(\$1,415,254.10)	(\$1,415,254.10)
<b>OTHER FINANCING SOURCES</b>							
	\$7,623,044.68	\$7,624,709.01	\$26,858.65	0.35%	0.35%	(\$7,596,186.03)	(\$7,597,850.36)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$67,181,302.00</b>	<b>\$67,257,152.47</b>	<b>\$13,074,937.79</b>	<b>19.46%</b>	<b>19.44%</b>	<b>(\$54,106,364.21)</b>	<b>(\$54,182,214.68)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$78,450,869.50</b>	<b>\$78,526,719.97</b>	<b>\$13,074,937.79</b>	<b>16.67%</b>	<b>16.65%</b>	<b>(\$65,375,931.71)</b>	<b>(\$65,451,782.18)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$36,932,628.68	\$36,913,808.64	\$8,975,620.06	24.30%	24.32%	(\$27,957,008.62)	(\$27,938,188.58)
SUPPORT SERVICES	\$23,256,484.71	\$23,382,180.24	\$6,492,106.52	27.92%	27.77%	(\$16,764,378.19)	(\$16,890,073.72)
NON-INSTRUCTIONAL	\$157,949.40	\$157,949.40	\$34,263.49	21.69%	21.69%	(\$123,685.91)	(\$123,685.91)
OTHER FINANCING	\$10,929,139.43	\$10,856,841.15	\$237,757.39	2.18%	2.19%	(\$10,691,382.04)	(\$10,619,083.76)
<b>TOTAL EXPENDITURES</b>	<b>\$71,276,202.22</b>	<b>\$71,310,779.43</b>	<b>\$15,739,747.46</b>	<b>22.08%</b>	<b>22.07%</b>	<b>(\$55,536,454.76)</b>	<b>(\$55,571,031.97)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$7,174,667.28	\$7,215,940.54					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$78,450,869.50</b>	<b>\$78,526,719.97</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$212,731.70					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$16,906.45	8.05%	8.05%	(\$193,093.55)	(\$193,093.55)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,119,561.53	\$251,654.29	23.38%	22.48%	(\$824,907.24)	(\$867,907.24)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,286,561.53</b>	<b>\$1,329,561.53</b>	<b>\$268,560.74</b>	<b>20.87%</b>	<b>20.20%</b>	<b>(\$1,018,000.79)</b>	<b>(\$1,061,000.79)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$123,000.00	\$123,000.00	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$123,000.00)
OTHER STATE SOURCES	\$889,732.00	\$915,882.00	\$186,840.40	21.00%	20.40%	(\$702,891.60)	(\$729,041.60)
<b>TOTAL STATE SOURCES</b>	<b>\$1,012,732.00</b>	<b>\$1,038,882.00</b>	<b>\$186,840.40</b>	<b>18.45%</b>	<b>17.98%</b>	<b>(\$825,891.60)</b>	<b>(\$852,041.60)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,610,265.30	\$8,875,098.55	\$2,015,244.95	23.41%	22.71%	(\$6,595,020.35)	(\$6,859,853.60)
<b>OTHER FINANCING SOURCES</b>							
	\$1,166,916.80	\$1,238,644.17	\$47,355.66	4.06%	3.82%	(\$1,119,561.14)	(\$1,191,288.51)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,076,475.63</b>	<b>\$12,482,186.25</b>	<b>\$2,518,001.75</b>	<b>20.85%</b>	<b>20.17%</b>	<b>(\$9,558,473.88)</b>	<b>(\$9,964,184.50)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,289,207.33</b>	<b>\$12,694,917.95</b>	<b>\$2,518,001.75</b>	<b>20.49%</b>	<b>19.83%</b>	<b>(\$9,771,205.58)</b>	<b>(\$10,176,916.20)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,816,433.19	\$6,053,255.03	\$1,388,127.71	23.87%	22.93%	(\$4,428,305.48)	(\$4,665,127.32)
SUPPORT SERVICES	\$1,934,486.01	\$2,021,802.66	\$434,606.91	22.47%	21.50%	(\$1,499,879.10)	(\$1,587,195.75)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,825,580.39	\$779,777.90	20.70%	20.38%	(\$2,986,489.91)	(\$3,045,802.49)
OTHER FINANCING	\$586,079.55	\$659,503.90	\$283,498.18	48.37%	42.99%	(\$302,581.37)	(\$376,005.72)
<b>TOTAL EXPENDITURES</b>	<b>\$12,103,266.56</b>	<b>\$12,560,141.98</b>	<b>\$2,886,010.70</b>	<b>23.84%</b>	<b>22.98%</b>	<b>(\$9,217,255.86)</b>	<b>(\$9,674,131.28)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$185,940.77	\$134,775.97					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,289,207.33</b>	<b>\$12,694,917.95</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending October 31, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$3,918,170.16					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$6,495.82	N/A	N/A		
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,000,000.00)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,000,300.00</b>	<b>\$1,000,300.00</b>	<b>\$6,495.82</b>	<b>0.65%</b>	<b>0.65%</b>	<b>(\$993,804.18)</b>	<b>(\$993,804.18)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$4,918,470.16</b>	<b>\$4,918,470.16</b>	<b>\$6,495.82</b>	<b>0.13%</b>	<b>0.13%</b>	<b>(\$4,911,974.34)</b>	<b>(\$4,911,974.34)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,130,000.00	\$106,042.45	4.98%	4.98%	(\$2,023,957.55)	(\$2,023,957.55)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$156.97	0.36%	0.36%	(\$43,857.81)	(\$43,857.81)
<b>TOTAL EXPENDITURES</b>	<b>\$4,362,307.78</b>	<b>\$4,362,307.78</b>	<b>\$106,199.42</b>	<b>2.43%</b>	<b>2.43%</b>	<b>(\$4,256,108.36)</b>	<b>(\$4,256,108.36)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$556,162.38					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$4,918,470.16</b>	<b>\$4,918,470.16</b>					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,564,859.16					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$405,361.17	8.64%	8.64%	(\$4,287,423.69)	(\$4,287,423.74)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$14,095.37	N/A	N/A	\$14,095.37	\$14,095.37
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,692,784.86</b>	<b>\$4,692,784.91</b>	<b>\$419,456.54</b>	<b>8.94%</b>	<b>8.94%</b>	<b>(\$4,273,328.32)</b>	<b>(\$4,273,328.37)</b>
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,765,817.50	\$530,664.64	30.05%	30.05%	(\$1,235,152.86)	(\$1,235,152.86)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,458,602.36</b>	<b>\$6,458,602.41</b>	<b>\$950,121.18</b>	<b>14.71%</b>	<b>14.71%</b>	<b>(\$5,508,481.18)</b>	<b>(\$5,508,481.23)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$11,023,461.52</b>	<b>\$11,023,461.57</b>	<b>\$1,369,577.72</b>	<b>12.42%</b>	<b>12.42%</b>	<b>(\$9,653,883.80)</b>	<b>(\$9,653,883.85)</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$4,583,519.36	70.97%	70.97%	(\$1,875,083.00)	(\$1,875,083.00)
OTHER FINANCING	\$0.00	\$0.00	\$132.33	N/A	N/A	\$132.33	\$132.33
<b>TOTAL EXPENDITURES</b>	<b>\$6,458,602.36</b>	<b>\$6,458,602.36</b>	<b>\$4,583,651.69</b>	<b>70.97%</b>	<b>70.97%</b>	<b>(\$1,874,950.67)</b>	<b>(\$1,874,950.67)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,564,859.21					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$11,023,461.52</b>	<b>\$11,023,461.57</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending October 31, 2012

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-11</b>	<b>\$19,965,328.52</b>	<b>\$19,965,328.52</b>					
LOCAL SOURCES	\$32,175,857.39	\$32,293,043.58	\$3,247,209.68	10.09%	10.06%	(\$28,928,647.71)	(\$29,045,833.90)
STATE SOURCES	\$32,886,463.67	\$32,912,613.67	\$10,609,162.41	32.26%	32.23%	(\$22,277,301.26)	(\$22,303,451.26)
FEDERAL SOURCES	\$10,098,579.95	\$10,363,413.20	\$2,088,305.50	20.68%	20.15%	(\$8,010,274.45)	(\$8,275,107.70)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,629,170.68	\$604,878.95	5.23%	5.20%	(\$10,950,900.03)	(\$11,024,291.73)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,716,679.99</b>	<b>\$87,198,241.13</b>	<b>\$16,549,556.54</b>	<b>19.08%</b>	<b>18.98%</b>	<b>(\$70,167,123.45)</b>	<b>(\$70,648,684.59)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$106,682,008.51</b>	<b>\$107,163,569.65</b>	<b>\$16,549,556.54</b>	<b>15.51%</b>	<b>15.44%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$42,749,061.87	\$42,967,063.67	\$10,363,747.77	24.24%	24.12%	(\$32,385,314.10)	(\$32,603,315.90)
SUPPORT SERVICES	\$27,320,970.72	\$27,533,982.90	\$7,032,755.88	25.74%	25.54%	(\$20,288,214.84)	(\$20,501,227.02)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,983,529.79	\$814,041.39	20.74%	20.44%	(\$3,110,175.82)	(\$3,169,488.40)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$4,583,519.36	70.97%	70.97%	(\$1,875,083.00)	(\$1,875,083.00)
OTHER FINANCING	\$11,559,233.76	\$11,560,359.83	\$521,544.87	4.51%	4.51%	(\$11,037,688.89)	(\$11,038,814.96)
<b>TOTAL EXPENDITURES</b>	<b>\$94,200,378.92</b>	<b>\$94,691,831.55</b>	<b>\$23,315,609.27</b>	<b>24.75%</b>	<b>24.62%</b>	<b>(\$70,884,769.65)</b>	<b>(\$71,376,222.28)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/1</b>	<b>\$12,481,629.59</b>	<b>\$12,471,738.10</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$106,682,008.51</b>	<b>\$107,163,569.65</b>					