

UNITED INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED
AUGUST 31, 2025

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
AUGUST 31, 2025

EXHIBIT A-1

Data	Primary Government
Control	Governmental
Codes	Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 63,923,647
1220 Property Taxes - Delinquent	7,777,773
1230 Allowance for Uncollectible Taxes	(3,581,846)
1240 Due from Other Governments	38,747,160
1290 Other Receivables, Net	6,221,476
1300 Inventories	2,465,130
Capital Assets:	
1510 Land	54,142,727
1520 Buildings, Net	492,120,759
1530 Furniture and Equipment, Net	17,964,270
1550 Right-to-Use Leased Assets, Net	312,812
1553 SBITA Assets, Net	1,205,063
1580 Construction in Progress	8,166,102
1000 Total Assets	<u>689,465,073</u>
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	15,504,672
1702 Deferred Resource Outflow Related to Future Exp	3,019,809
1705 Deferred Outflow Related to TRS Pension	40,654,041
1706 Deferred Outflow Related to TRS OPEB	53,596,188
1700 Total Deferred Outflows of Resources	<u>112,774,710</u>
LIABILITIES	
2110 Accounts Payable	17,416,511
2160 Accrued Wages Payable	20,743,970
2180 Due to Other Governments	785,468
2190 Due to Student Groups	160,916
2200 Accrued Expenses	1,845,558
2300 Unearned Revenue	188,272
2400 Payable from Restricted Assets	164,062
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc.	36,080,011
Due in More than One Year:	
2502 Bonds, Notes, Loans, Leases, etc.	460,642,915
2540 Net Pension Liability (District's Share)	142,047,834
2545 Net OPEB Liability (District's Share)	93,070,158
2000 Total Liabilities	<u>773,145,675</u>
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	30,170,341
2606 Deferred Inflow Related to TRS OPEB	120,178,439
2600 Total Deferred Inflows of Resources	<u>150,348,780</u>
NET POSITION	
3200 Net Investment in Capital Assets and Right-to-Use Lease Assets	108,535,881
Restricted:	
3820 Restricted for Federal and State Programs	5,193,077
3850 Restricted for Debt Service	7,940,929
3860 Restricted for Capital Projects	8,862,666
3890 Restricted for Other Purposes	2,970,189
3900 Unrestricted	(254,757,419)
3000 Total Net Position	<u>\$ (121,254,677)</u>

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	1	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		3	4	6		
		Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities		
Primary Government:						
GOVERNMENTAL ACTIVITIES:						
11 Instruction	\$ 282,531,339	\$ 73,132	\$ 25,581,181	\$ (256,877,026)		
12 Instructional Resources and Media Services	7,655,573	-	78,136	(7,577,437)		
13 Curriculum and Instructional Staff Development	3,969,764	-	3,141,504	(828,260)		
21 Instructional Leadership	9,909,522	-	2,092,512	(7,817,010)		
23 School Leadership	34,786,812	-	2,599,975	(32,186,837)		
31 Guidance, Counseling, and Evaluation Services	19,813,056	-	3,383,369	(16,429,687)		
32 Social Work Services	3,395,720	-	-	(3,395,720)		
33 Health Services	5,934,891	-	86,163	(5,848,728)		
34 Student (Pupil) Transportation	21,532,529	-	17,802	(21,514,727)		
35 Food Services	40,556,432	223,460	39,490,692	(842,280)		
36 Extracurricular Activities	19,682,347	7,535,076	4,747	(12,142,524)		
41 General Administration	14,376,313	242,687	174,649	(13,958,977)		
51 Facilities Maintenance and Operations	51,242,422	-	20,198	(51,222,224)		
52 Security and Monitoring Services	16,975,378	-	2,317,326	(14,658,052)		
53 Data Processing Services	5,468,768	-	145,510	(5,323,258)		
61 Community Services	2,523,234	-	2,199,723	(323,511)		
72 Debt Service - Interest on Long-Term Debt	31,633,979	-	9,861	(31,624,118)		
73 Debt Service - Bond Issuance Cost and Fees	8,480	-	-	(8,480)		
95 Juvenile Justice Alternative Ed. Prg	137,002	-	-	(137,002)		
99 Webb County Appraisal District	2,539,619	-	-	(2,539,619)		
[TP] TOTAL PRIMARY GOVERNMENT:	\$ 574,673,180	\$ 8,074,355	\$ 81,343,348	\$ (485,255,477)		
Data Control Codes						
General Revenues:						
Taxes:						
MT	Property Taxes, Levied for General Purposes			167,015,864		
DT	Property Taxes, Levied for Debt Service			29,121,347		
SF	State Aid - Formula Grants			225,719,793		
GC	Grants and Contributions not Restricted			8,105,462		
IE	Investment Earnings			4,315,122		
MI	Miscellaneous Local and Intermediate Revenue			6,715,882		
TR	Total General Revenues			440,993,470		
CN	Change in Net Position			(44,262,007)		
NB	Net Position - Beginning			(76,992,670)		
NE	Net Position - Ending			\$ (121,254,677)		

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2025

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 45,424,110	\$ 8,109,262	\$ 6,935,410
1220 Property Taxes - Delinquent	6,536,716	1,241,057	-
1230 Allowance for Uncollectible Taxes	(2,982,397)	(599,449)	-
1240 Due from Other Governments	29,877,409	215,421	3,603,625
1260 Due from Other Funds	17,705,088	-	4,769,512
1290 Other Receivables	5,066,906	-	40,388
1300 Inventories	2,465,130	-	-
1000 Total Assets	<u>104,092,962</u>	<u>8,966,291</u>	<u>15,348,935</u>
DEFERRED OUTFLOWS OF RESOURCES			
1701 Deferred Resource Outflow Related to Future Ex.	3,019,809	-	-
1700 Total Deferred Outflows of Resources	<u>3,019,809</u>	<u>-</u>	<u>-</u>
1000A Total Assets and Deferred Resource Outflows	<u>\$ 107,112,771</u>	<u>\$ 8,966,291</u>	<u>\$ 15,348,935</u>
LIABILITIES			
2110 Accounts Payable	\$ 10,168,658	\$ -	\$ 6,789,573
2160 Accrued Wages Payable	19,675,553	-	-
2170 Due to Other Funds	14,015,677	-	5,092,579
2180 Due to Other Governments	401,714	383,754	-
2190 Due to Student Groups	24,517	-	-
2300 Unearned Revenue	102,512	-	-
2400 Payable from Restricted Assets	164,062	-	-
2000 Total Liabilities	<u>44,552,693</u>	<u>383,754</u>	<u>11,882,152</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	3,877,092	641,608	-
2600 Total Deferred Inflows of Resources	<u>3,877,092</u>	<u>641,608</u>	<u>-</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	2,465,130	-	-
Restricted Fund Balance:			
3450 Fed/State Funds Grant Restr.- Child Nutrition	3,519,476	-	-
3470 Capital Acquisition and Contractual Obligation	5,291,692	-	3,466,783
3480 Retirement of Long-Term Debt	-	7,940,929	-
3490 Other Restricted Fund Balance	-	-	-
Assigned Fund Balance:			
3580 Self-Insurance	125,000	-	-
3600 Unassigned Fund Balance	47,281,688	-	-
3000 Total Fund Balances	<u>58,682,986</u>	<u>7,940,929</u>	<u>3,466,783</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 107,112,771</u>	<u>\$ 8,966,291</u>	<u>\$ 15,348,935</u>

The notes to the financial statements are an integral part of this statement.

		Total
Other		Governmental
Funds		Funds
\$	2,375,204	\$ 62,843,986
	-	7,777,773
	-	(3,581,846)
5,050,705		38,747,160
	-	22,474,600
	-	5,107,294
	-	2,465,130
	<u>7,425,909</u>	<u>135,834,097</u>
		3,019,809
	<u>-</u>	<u>3,019,809</u>
\$	<u>7,425,909</u>	<u>\$ 138,853,906</u>
\$	456,560	\$ 17,414,791
1,068,417		20,743,970
3,520,914		22,629,170
	-	785,468
136,399		160,916
85,760		188,272
	-	164,062
	<u>5,268,050</u>	<u>62,086,649</u>
		4,518,700
	<u>-</u>	<u>4,518,700</u>
		2,465,130
	-	3,519,476
104,191		8,862,666
	-	7,940,929
2,053,668		2,053,668
	-	125,000
	-	47,281,688
	<u>2,157,859</u>	<u>72,248,557</u>
\$	<u>7,425,909</u>	<u>\$ 138,853,906</u>

UNITED INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
AUGUST 31, 2025

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$	72,248,557
1 The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.		501,137
2 Capital assets and Right-to-Use Lease Assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$1,116,726,565 and the accumulated depreciation was (\$526,617,728). In addition, long-term liabilities, including bonds payable, Public Property Finance Contractual Obligations (PPFCO's), Right to Use leases and Loan Star Programs totaled (\$505,531,763) and other long-term liabilities of (\$6,364,546) are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities along with the deferred charge on refunding of \$18,923,579 is to increase net position.		97,136,110
3 Current year capital outlays of \$12,443,770 (<i>\$25,270,902 from facilities acquisition and construction with an adjustment of \$12,827,132 coming from the various other functions</i>), and long-term debt principal payments of \$24,130,000, amortization of premiums in the amount of \$21,219,172, the reductions of \$9,743,212 of other liabilities, the reduction on the Right to Use leases and SBITA's of \$1,095,157, Loan Star IV payment of \$948,559 are the expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of the retirement of capital assets (\$4,215,856), the amortization on deferred charge of (\$3,418,907), the accumulation of other benefits of (\$25,083,631), the new PPFCO of (\$15,825,000), and the principal payments on Right to Use Lease Assets and SBITA Assets are not expenses, rather they are decreases in the Right to Use Lease Liabilities and the SBITA liabilities (\$1,054,086). These payments must be reclassified and shown as reductions to these liabilities increasing net position.		19,982,389
4 Included in the items related to debt is the recognition of the District's proportionate share of the net pension liability required by GASB 68. The net position related to TRS included a deferred resource outflow in the amount of \$40,654,041, a deferred resource inflow in the amount of \$30,170,341, and a net pension liability in the amount of \$142,047,834. This resulted in a decrease in net position.		(131,564,134)
5 Included in the items related to debt is the recognition of the District's proportionate share of the net OPEB liability required by GASB 75. The net position related to TRS included a deferred resource outflow in the amount of \$53,596,188, a deferred resource inflow in the amount of \$120,178,439 and a net OPEB liability in the amount of \$93,070,158. This resulted in a decrease in net position.		(159,652,409)
6 The current year depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.		(24,425,018)
7 Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, reclassifying the proceeds of bond sales as an increase in bonds payable, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase net position.		4,518,692
29 Net Position of Governmental Activities	\$	<u>(121,254,677)</u>

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 179,511,633	\$ 30,512,540	\$ 425,474
5800 State Program Revenues	242,031,025	3,048,697	-
5900 Federal Program Revenues	43,501,351	-	-
5020 Total Revenues	465,044,009	33,561,237	425,474
EXPENDITURES:			
Current:			
0011 Instruction	251,916,184	-	-
0012 Instructional Resources and Media Services	7,173,125	-	-
0013 Curriculum and Instructional Staff Development	1,019,949	-	-
0021 Instructional Leadership	7,973,057	-	-
0023 School Leadership	27,922,522	-	-
0031 Guidance, Counseling, and Evaluation Services	16,998,730	-	-
0032 Social Work Services	3,470,579	-	-
0033 Health Services	6,006,050	-	-
0034 Student (Pupil) Transportation	19,650,816	-	-
0035 Food Services	40,480,213	-	-
0036 Extracurricular Activities	18,056,324	-	-
0041 General Administration	14,089,781	-	-
0051 Facilities Maintenance and Operations	49,411,843	-	-
0052 Security and Monitoring Services	14,355,714	-	-
0053 Data Processing Services	5,161,819	-	-
0061 Community Services	413,209	-	-
Debt Service:			
0071 Principal on Long-Term Liabilities	8,751,949	17,120,000	-
0072 Interest on Long-Term Liabilities	1,907,532	18,063,870	-
0073 Bond Issuance Cost and Fees	2,480	6,000	-
Capital Outlay:			
0081 Facilities Acquisition and Construction	2,384,690	-	4,788,143
Intergovernmental:			
0095 Juvenile Justice Alternative Ed. Prg	137,002	-	-
0099 Webb County Appraisal District	2,539,619	-	-
6030 Total Expenditures	499,823,187	35,189,870	4,788,143
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,779,178)	(1,628,633)	(4,362,669)
OTHER FINANCING SOURCES (USES):			
7914 Issuance of Debt - Maintenance Tax Notes	15,825,000	-	-
7949 Long Term Debt	6,079,665	-	20,334,929
8949 Other (Uses)	(33,004,693)	-	(21,893,665)
7080 Total Other Financing Sources (Uses)	(11,100,028)	-	(1,558,736)
1200 Net Change in Fund Balances	(45,879,206)	(1,628,633)	(5,921,405)
0100 Fund Balance - September 1 (Beginning)	104,562,192	9,569,562	9,388,188
3000 Fund Balance - August 31 (Ending)	\$ 58,682,986	\$ 7,940,929	\$ 3,466,783

The notes to the financial statements are an integral part of this statement.

		Total
Other Funds	Governmental Funds	
\$ 4,564,790	\$ 215,014,437	
5,960,644	251,040,366	
<u>35,940,062</u>	<u>79,441,413</u>	
46,465,496	545,496,216	
25,296,127	277,212,311	
78,136	7,251,261	
3,141,504	4,161,453	
2,092,512	10,065,569	
6,902,157	34,824,679	
3,383,369	20,382,099	
-	3,470,579	
86,163	6,092,213	
17,802	19,668,618	
7,121	40,487,334	
4,747	18,061,071	
174,649	14,264,430	
20,198	49,432,041	
2,354,524	16,710,238	
145,510	5,307,329	
2,199,723	2,612,932	
285,054	26,157,003	
9,861	19,981,263	
-	8,480	
-	7,172,833	
-	137,002	
-	<u>2,539,619</u>	
<u>46,199,157</u>	<u>586,000,357</u>	
266,339	(40,504,141)	
-	15,825,000	
-	26,414,594	
-	(54,898,358)	
-	(12,658,764)	
266,339	(53,162,905)	
1,891,520	125,411,462	
\$ 2,157,859	\$ 72,248,557	

UNITED INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED AUGUST 31, 2025

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ (53,162,905)
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase(decrease) net position.	231,185
Current year capital outlays of \$12,443,770 (<i>\$25,270,902 from facilities acquisitions and construction with an adjustment of \$12,827,132 coming from the various other functions</i>), and long-term debt principal payments of \$24,130,000, amortization of premiums in the amount of \$21,219,172, the reductions of \$9,743,212 of other liabilities, the reduction on the Right to Use leases and SBITA payment of \$1,095,157, Loan Star IV payment of \$948,559 are the expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of the retirement of capital assets (\$4,215,856), the amortization on deferred charge of (\$3,418,907), the accumulation of other benefits of (\$25,083,631), the new PPFCO of (\$15,825,000), and the principal payments on Right to Use Lease Assets and SBITA Assets are not expenses, rather they are decreases in the Right to Use Lease Liabilities and the SBITA liabilities of (\$1,054,086). These payments must be reclassified and shown as reductions to these liabilities increasing net position.	19,982,389
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease the change in net position.	(24,425,018)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing unavailable revenue from property taxes as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy, reclassifying the proceeds of bond sales, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase the change in net position.	228,123
GASB 68 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$13,747,346. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net pension liability. This caused a decrease in the change in net position totaling \$13,097,851. Finally, the proportionate share of the TRS pension expense on the plan as a whole had to be recorded. The net pension expense decreased the change in net position by \$3,470,154. The net result is a decrease in the change in net position.	(2,820,659)
GASB 75 required that certain plan expenditures be de-expended and recorded as deferred resource outflows. These contributions made after the measurement date of the plan caused the change in ending net position to increase by \$2,819,251. Contributions made before the measurement date and during the previous fiscal year were also expended and recorded as a reduction in net OPEB liability. This caused a decrease in the change in net position totaling \$2,789,293. Finally, the proportionate share of the TRS OPEB on the plan as a whole had to be recorded. The net OPEB expense decreased the change in net position by (\$15,674,920). The net result is a increase in the change in net position.	15,704,878
Change in Net Position of Governmental Activities	\$ (44,262,007)

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF NET POSITION
 PROPRIETARY FUNDS - HEALTH INSURANCE FUND
 AUGUST 31, 2025

	Governmental Activities -
	Internal Service Fund
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 1,079,661
Due from Other Funds	154,572
Other Receivables	1,114,182
Total Assets	<u>2,348,415</u>
LIABILITIES	
Current Liabilities:	
Accounts Payable	1,720
Accrued Expenses	1,845,558
Total Liabilities	<u>1,847,278</u>
NET POSITION	
Unrestricted Net Position	<u>501,137</u>
Total Net Position	<u><u>\$ 501,137</u></u>

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 PROPRIETARY FUNDS - HEALTH INSURANCE FUND
 FOR THE YEAR ENDED AUGUST 31, 2025

	Governmental Activities -
	Internal Service Fund
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 48,860,445
Total Operating Revenues	<u>48,860,445</u>
OPERATING EXPENSES:	
Payroll Costs	113,027
Professional and Contracted Services	34,755
Supplies and Materials	108,968
Other Operating Costs	<u>48,440,667</u>
Total Operating Expenses	<u>48,697,417</u>
Operating Income	<u>163,028</u>
NONOPERATING REVENUES (EXPENSES):	
Earnings from Temporary Deposits & Investments	<u>68,157</u>
Total Nonoperating Revenues (Expenses)	<u>68,157</u>
Change in Net Position	231,185
Total Net Position - September 1 (Beginning)	269,952
Total Net Position - August 31 (Ending)	<u>\$ 501,137</u>

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS - HEALTH INSURANCE FUND
FOR THE YEAR ENDED AUGUST 31, 2025

EXHIBIT D-3

	Governmental Activities -	
		Internal Service Fund
<u>Cash Flows from Operating Activities:</u>		
Cash Received from User Charges	\$ 47,591,691	
Cash Payments to Employees for Services	(113,027)	
Cash Payments for Insurance Claims	(50,343,415)	
Cash Payments for Suppliers	(108,968)	
Cash Payments for Professional Services	(34,755)	
Net Cash Used for Operating Activities	<u>(3,008,474)</u>	
<u>Cash Flows from Investing Activities:</u>		
Interest and Dividends on Investments	<u>68,157</u>	
Net Decrease in Cash and Cash Equivalents	(2,940,317)	
Cash and Cash Equivalents at Beginning of Year	<u>4,019,978</u>	
Cash and Cash Equivalents at End of Year	<u>\$ 1,079,661</u>	
<u>Reconciliation of Operating Income to Net Cash</u>		
<u>Used for Operating Activities:</u>		
Operating Income:	\$ 163,028	
Effect of Increases and Decreases in Current Assets and Liabilities:		
Decrease (increase) in Receivables	(1,114,182)	
Decrease (increase) in Due From Other	(154,572)	
Increase (decrease) in Accounts Payable	1,720	
Increase (decrease) in Accrued Expenses	(1,904,468)	
Net Cash Used for Operating Activities	<u>\$ (3,008,474)</u>	
<u>Reconciliation of Total Cash and Cash Equivalents:</u>		
Cash and Cash Equivalents on Balance Sheet	\$ 1,079,661	

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AUGUST 31, 2025

	Custodial Fund
ASSETS	
Cash and Cash Equivalents	\$ 1,642,648
Other Receivables	<u>250</u>
Total Assets	<u>1,642,898</u>
LIABILITIES	
Accounts Payable	1,310
Due to Student Groups	<u>232,577</u>
Total Liabilities	<u>233,887</u>
NET POSITION	
Restricted for Campus Activities	<u>1,409,011</u>
Total Net Position	<u>\$ 1,409,011</u>

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2025

	Custodial Fund
ADDITIONS:	
Contributions to Student Groups	\$ 5,000
Cocurricular Services or Activities	<u>41,488</u>
Total Additions	<u><u>46,488</u></u>
DEDUCTIONS:	
Supplies and Materials	23,424
Other Deductions	<u>28,658</u>
Total Deductions	<u><u>52,082</u></u>
Change in Fiduciary Net Position	(5,594)
Total Net Position - September 1 (Beginning)	<u>1,414,605</u>
Total Net Position - August 31 (Ending)	<u><u>\$ 1,409,011</u></u>

The notes to the financial statements are an integral part of this statement.

UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 180,714,444	\$ 181,741,069	\$ 179,511,633	\$ (2,229,436)
5800 State Program Revenues	244,504,352	246,988,084	242,031,025	(4,957,059)
5900 Federal Program Revenues	48,137,054	48,137,054	43,501,351	(4,635,703)
5020 Total Revenues	473,355,850	476,866,207	465,044,009	(11,822,198)
EXPENDITURES:				
Current:				
0011 Instruction	244,435,993	256,912,039	251,916,184	4,995,855
0012 Instructional Resources and Media Services	7,311,981	7,402,992	7,173,125	229,867
0013 Curriculum and Instructional Staff Development	1,111,328	1,150,842	1,019,949	130,893
0021 Instructional Leadership	8,122,294	8,205,780	7,973,057	232,723
0023 School Leadership	26,996,185	28,074,767	27,922,522	152,245
0031 Guidance, Counseling, and Evaluation Services	16,427,619	17,060,292	16,998,730	61,562
0032 Social Work Services	3,801,733	3,839,552	3,470,579	368,973
0033 Health Services	5,249,261	6,244,959	6,006,050	238,909
0034 Student (Pupil) Transportation	18,518,342	19,878,778	19,650,816	227,962
0035 Food Services	39,855,553	40,976,209	40,480,213	495,996
0036 Extracurricular Activities	18,358,428	18,561,435	18,056,324	505,111
0041 General Administration	14,153,887	14,417,489	14,089,781	327,708
0051 Facilities Maintenance and Operations	46,237,333	49,994,720	49,411,843	582,877
0052 Security and Monitoring Services	13,331,995	14,631,693	14,355,714	275,979
0053 Data Processing Services	4,829,104	5,494,294	5,161,819	332,475
0061 Community Services	414,734	474,350	413,209	61,141
Debt Service:				
0071 Principal on Long-Term Liabilities	8,746,996	8,785,438	8,751,949	33,489
0072 Interest on Long-Term Liabilities	1,913,520	1,911,806	1,907,532	4,274
0073 Bond Issuance Cost and Fees	2,608	2,480	2,480	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	250,000	3,012,013	2,384,690	627,323
Intergovernmental:				
0095 Juvenile Justice Alternative Ed. Prg	220,000	220,000	137,002	82,998
0099 Webb County Appraisal District	2,787,921	2,787,921	2,539,619	248,302
6030 Total Expenditures	483,076,815	510,039,849	499,823,187	10,216,662
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,720,965)	(33,173,642)	(34,779,178)	(1,605,536)
OTHER FINANCING SOURCES (USES):				
7914 Issuance of Debt - Maintenance Tax Notes	-	15,825,000	15,825,000	-
7949 Long Term Debt	-	6,079,665	6,079,665	-
8949 Other (Uses)	-	(33,004,693)	(33,004,693)	-
7080 Total Other Financing Sources (Uses)	-	(11,100,028)	(11,100,028)	-
1200 Net Change in Fund Balances	(9,720,965)	(44,273,670)	(45,879,206)	(1,605,536)
0100 Fund Balance - September 1 (Beginning)	104,562,192	104,562,192	104,562,192	-
3000 Fund Balance - August 31 (Ending)	\$ 94,841,228	\$ 60,288,522	\$ 58,682,986	\$ (1,605,536)

UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)		Variance With Final Budget Positive or (Negative)
			Original	Final	
REVENUES:					
5700 Total Local and Intermediate Sources	\$ 348,600	\$ 348,600	\$ 471,134	\$ 122,534	
5800 State Program Revenues	940,000	1,834,981	1,033,442	(801,539)	
5900 Federal Program Revenues	39,337,454	39,337,454	39,345,113	7,659	
5020 Total Revenues	40,626,054	41,521,035	40,849,689	(671,346)	
EXPENDITURES:					
Current:					
0035 Food Services	39,855,553	40,976,209	40,480,213	495,996	
0051 Facilities Maintenance and Operations	741,100	671,100	659,477	11,623	
0052 Security and Monitoring Services	5,000	-	-	-	
Debt Service:					
0071 Principal on Long-Term Liabilities	21,986	21,986	9,278	12,708	
0072 Interest on Long-Term Liabilities	2,415	2,415	223	2,192	
6030 Total Expenditures	40,626,054	41,671,710	41,149,191	522,519	
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(150,675)	(299,502)	(148,827)	
OTHER FINANCING SOURCES (USES):					
7968 Other (Uses)	-	(556,551)	(556,551)	-	
1200 Net Change in Fund Balances	-	(707,226)	(856,053)	(148,827)	
0100 Fund Balance - September 1 (Beginning)	6,049,138	6,049,138	6,049,138	-	
3000 Fund Balance - August 31 (Ending)	\$ 6,049,138	\$ 5,341,912	\$ 5,193,085	\$ (148,827)	

UNITED INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DEBT SERVICE FUND
FOR THE YEAR ENDED AUGUST 31, 2025

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)		Variance With Final Budget Positive or (Negative)
			Original	Final	
REVENUES:					
5700 Total Local and Intermediate Sources	\$ 33,066,764	\$ 33,066,764	\$ 30,512,540	\$ (2,554,224)	
5800 State Program Revenues	2,136,106	2,136,106	3,048,697	912,591	
5020 Total Revenues	<u>35,202,870</u>	<u>35,202,870</u>	<u>33,561,237</u>	<u>(1,641,633)</u>	
EXPENDITURES:					
Debt Service:					
0071 Principal on Long-Term Liabilities	35,202,870	17,120,000	17,120,000		-
0072 Interest on Long-Term Liabilities	-	18,063,870	18,063,870		-
0073 Bond Issuance Cost and Fees	-	19,000	6,000		13,000
6030 Total Expenditures	<u>35,202,870</u>	<u>35,202,870</u>	<u>35,189,870</u>	<u>13,000</u>	
1200 Net Change in Fund Balances	-	-	(1,628,633)	(1,628,633)	
0100 Fund Balance - September 1 (Beginning)	9,569,562	9,569,562	9,569,562		-
3000 Fund Balance - August 31 (Ending)	<u>\$ 9,569,562</u>	<u>\$ 9,569,562</u>	<u>\$ 7,940,929</u>	<u>\$ (1,628,633)</u>	