

## Department of Education & Early Development

School Finance & Support Services

333 Willoughby Ave, 9th FL SOB P.O. Box 110500 Juneau, Alaska 99811-0500 Main: 907.465.2261 Mindy.Lobaugh@alaska.gov

February 28, 2023

Chris Reitan, Superintendent Craig City School District PO Box 800 Craig, AK 99921

Dear Mr. Reitan:

The Department of Education & Early Development recently concluded the annual disparity test for each school district. This test compares revised state aid based on audited local revenues with the actual amount of state aid that has been paid to each district through the Foundation Program in the previous year. The result is an adjustment payment to the district of \$16,618.

The money will be transferred to the district bank for the excess impact aid funds previously withheld during the 2021-2022 school year. This payment fulfills the state's requirement to comply with section 7009 of Title VII. A copy of this payment has been provided to the United States Department of Education, Division of Impact Aid.

If you have questions regarding the enclosed information, please contact me at (907) 465-2261.

Sincerely,

Mindy Lobough

School Finance Specialist II

Enclosure