

**RESOLUTION #24-08 TO ADOPT THE 2024 COUNTY
EQUALIZATION REPORT AS SUBMITTED:**

WHEREAS, the Equalization Department has examined the assessment rolls of the 8 Townships and 1 City within Alpena County to determine whether the real and personal property in the respective Townships and City has been equally and uniformly assessed; and

WHEREAS, based on this examination and studies it conducted, the Equalization Department has prepared and presented to the County Board of Commissioners the attached 2024 Equalization Report; and

WHEREAS, said Equalization Report presents recommended County equalized valuations for each of the 8 Townships and 1 City within the County; and

WHEREAS, the recommended County equalized valuations were determined by adding to or deducting from the assessed valuations of taxable property in the 8 Townships and 1 City within the County an amount which represents true cash value.

NOW, THEREFORE BE IT RESOLVED, that the Alpena County Board of Commissioners accepts and adopts the recommended County equalized valuations presented in the 2024 Equalization Report prepared by the Alpena County Equalization Department for a total 2024 equalized valuation of real and personal property of \$1,658,518,724 with the breakdown of equalized valuation by property classification as follows:

Agricultural Real Property	\$113,900,700
Commercial Real Property	\$154,770,900
Industrial Real Property	\$48,836,900
Residential Real Property	\$1,258,176,100
Timber Cut-over Real Property	\$0
Developmental Real Property	\$0
 Total Real Property	 <u>\$1,575,684,600</u>
 Total Personal Property	 <u>\$82,834,124</u>
 Total Real and Personal Property	 <u>\$1,658,518,724</u>

BE IT FURTHER RESOLVED, that the Alpena County Board Chairperson and the County Clerk are authorized to sign the report; further, that the County Equalization Director is authorized to represent Alpena County at both preliminary and final State Equalization sessions, if deemed necessary.