

**Beaverton School District  
Year-To-Date Activity and Forecast  
General Fund  
For the Period Ended December 31, 2011**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2011-12	Final Budget 2011-12	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2012
<b>REVENUES:</b>						
Beginning Fund Balance	\$ 21.1	\$ 21.1	\$ 20.2	\$ -	\$ 20.2	\$ 20.2
State School Fund:						
State School Fund	183.7	183.7	104.7	-	104.7	177.9
Property taxes	103.8	103.8	92.7	-	92.7	103.8
Common School Fund	2.7	2.7	-	-	-	3.3
County School Fund	0.4	0.4	0.2	-	0.2	0.4
Investment earnings	-	-	-	-	-	0.3
Other	11.5	11.5	2.8	-	2.8	11.5
Transfers in	3.0	3.0	3.0	-	3.0	3.0
<b>Total</b>	<b>\$ 326.2</b>	<b>\$ 326.2</b>	<b>\$ 223.6</b>	<b>\$ -</b>	<b>\$ 223.6</b>	<b>\$ 320.4</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 184.8	\$ 184.8	\$ 76.9	\$ -	\$ 76.9	\$ 184.7
Benefits	96.4	96.4	36.7	-	36.7	93.3
Purchased services	16.8	16.8	6.6	6.8	13.4	16.8
Supplies & materials	10.5	10.5	3.6	2.4	6.0	9.5
Capital outlay	0.1	0.1	0.2	-	0.2	0.1
Other	0.3	0.3	0.3	-	0.3	0.3
Transfers out	5.9	5.9	5.9	-	5.9	5.9
<b>Subtotal</b>	<b>314.8</b>	<b>314.8</b>	<b>130.2</b>	<b>\$ 9.2</b>	<b>\$ 139.4</b>	<b>310.6</b>
<b>CONTINGENCY:</b>	<b>11.4</b>	<b>11.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 326.2</b>	<b>\$ 326.2</b>	<b>\$ 130.2</b>	<b>\$ 9.2</b>	<b>\$ 139.4</b>	<b>310.6</b>
<b>Projected ending fund balance</b>						<b>9.8</b>
<b>Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2012</b>						<b>3.1%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year**  
**General Fund**  
**For the Period Ended December 31, 2011**

	2010-11			2011-12			Variance	
	Audited Fiscal Year 2010-11	YTD Through 12/31/10	Percentage of Total Fiscal Year 2010-11	Budget Fiscal Year 2011-12	YTD Through 12/31/11	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
<b>REVENUES:</b>								
Beginning fund balance	\$ 26,486,138	\$ 26,486,138	100.00%	\$ 21,099,875	\$ 20,156,857	95.53%	\$ (6,329,281)	-23.90%
Property taxes	100,733,583	90,691,155	90.03%	103,837,027	92,655,487	89.23%	1,964,332	2.17%
Local option levy	32	26	81.25%	-	436	0.00%	410	1576.92%
State School Fund	159,872,961	91,042,882	56.95%	183,731,127	104,678,347	56.97%	13,635,465	14.98%
Common School Fund	3,419,944	-	0.00%	2,707,433	-	0.00%	-	0.00%
County School Fund	798,126	245,319	30.74%	428,000	231,473	54.08%	(13,846)	-5.64%
ESD apportionment	6,229,047	-	0.00%	5,910,871	-	0.00%	-	0.00%
Charges for services	1,939,085	894,103	46.11%	2,227,750	949,245	42.61%	55,142	6.17%
Investment earnings	336,105	-	0.00%	20,000	-	0.00%	-	0.00%
Rentals	503,465	150,642	29.92%	339,000	175,892	51.89%	25,250	16.76%
Recovery of prior year expenditures	298,302	73,600	n/a	200,000	16,729	8.36%	(56,871)	-77.27%
Fees charged to grants	795,937	263,286	33.08%	600,000	218,854	36.48%	(44,432)	-16.88%
Extra Curricular Activities	1,262,292	700,993	0.00%	1,391,259	804,712	57.84%	103,719	14.80%
Federal Revenue	11,632,432	-	0.00%	-	-	0.00%	-	0.00%
Other	2,878,668	2,284,449	79.36%	741,500	702,315	94.72%	(1,582,134)	-69.26%
Transfers in	123,594	123,594	100.00%	3,000,000	3,000,000	100.00%	2,876,406	2327.30%
<b>Total</b>	<b>\$ 317,309,711</b>	<b>\$ 212,956,187</b>	<b>67.11%</b>	<b>\$ 326,233,842</b>	<b>\$ 223,590,347</b>	<b>68.54%</b>	<b>\$ 10,634,160</b>	<b>4.99%</b>
<b>EXPENDITURES:</b>								
Salaries	\$ 183,831,318	\$ 77,438,541	42.12%	\$ 184,934,787	\$ 76,923,361	41.59%	\$ (515,180)	-0.67%
Benefits	80,717,055	32,848,597	40.70%	96,020,199	36,681,458	38.20%	3,832,861	11.67%
Purchased services	15,447,073	6,075,982	39.33%	17,481,253	6,614,679	37.84%	538,697	8.87%
Supplies & materials	10,027,454	3,542,708	35.33%	10,073,028	3,681,272	36.55%	138,564	3.91%
Capital outlay	1,880,901	1,860,711	98.93%	80,140	166,448	207.70%	(1,694,263)	-91.05%
Other	453,432	301,394	66.47%	386,560	293,213	75.85%	(8,181)	-2.71%
Transfers out	4,795,621	4,795,621	100.00%	5,861,774	5,861,774	100.00%	1,066,153	22.23%
Contingency and budget savings	-	-	-	11,396,101	-	-	-	-
<b>Total</b>	<b>\$ 297,152,854</b>	<b>\$ 126,863,554</b>	<b>42.69%</b>	<b>\$ 326,233,842</b>	<b>\$ 130,222,205</b>	<b>39.92%</b>	<b>\$ 3,358,651</b>	<b>2.65%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis**  
**General Fund**  
**For the Period Ended December 31, 2011**

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
<b>REVENUES:</b>			
Beginning fund balance	(6,329,281)	-23.90%	Decrease is from spending prior year ending fund balance in 2010-11.
Property Taxes	1,964,332	2.17%	Variance is due to timing of when we receive collections from the counties.
State School Fund	13,635,465	14.98%	Variance due to lump sum payment of SYS funds in September. In prior year, distributions were in monthly payments.
Other	(1,582,134)	-69.26%	Variance is due to bus lease purchase in 2010-11.
Transfers in	2,876,406	2327.30%	Increase is due to transfer from Facilities Grant Fund.
<b>EXPENDITURES:</b>			
Benefits	3,832,861	11.67%	Variance expected due to PERS rate increase.
Capital outlay	(1,694,263)	-91.05%	Variance is due to bus lease purchase in 2010-11.
Transfers out	1,066,153	22.23%	Increase in transfers is due to funding the early retirement incentive.

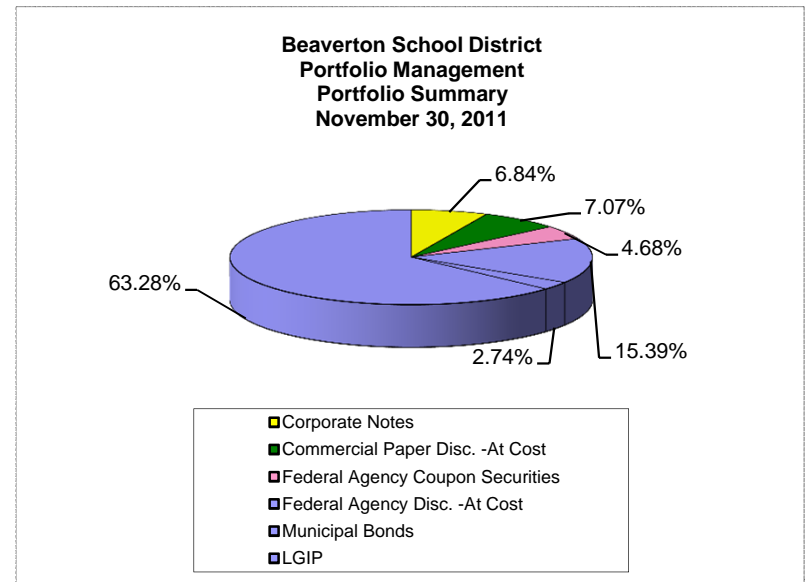
\* New variance explanation for current month

**Beaverton School District**  
**Summary of Revenue, Expenditures and Encumbrances**  
**All Funds Except General Fund**  
**For the Period Ended December 31, 2011**

Funds	Revenue				Expenditures						Fund Balance
	Final Budget	YTD Revenue	Budget Variance		Final Budget	YTD Expenditures	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
(Incl Beg Fund Bal)	(Incl Beg Fund Bal)				(Inc transfers out)						
Student Body Fund	\$ 10,700,000	\$ 2,403,075	\$ (8,296,925)	22.46%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,403,075
Special Purpose Fund	\$ 3,295,454	\$ 705,671	\$ (2,589,783)	21.41%	\$ 3,295,454	\$ 319,891	\$ 78,681	\$ 398,572	\$ (2,896,882)	12.09%	\$ 307,099
Categorical	5,787,000	3,635,771	(2,151,229)	62.83%	5,787,000	3,956,889	593,383	4,550,272	(1,236,728)	78.63%	(914,501)
Grant Fund	31,726,912	6,033,213	(25,693,699)	19.02%	31,726,912	8,484,352	1,090,513	9,574,865	(22,152,047)	30.18%	(3,541,652)
Long-Term Planning Fund	1,630,034	1,321,726	(308,308)	81.09%	1,630,034	382,002	422,504	804,506	(825,528)	49.36%	517,220
Nutrition Services Fund	14,078,610	7,523,269	(6,555,341)	53.44%	14,078,610	5,178,559	1,839,910	7,018,469	(7,060,141)	49.85%	504,800
Debt Service Fund	111,812,214	102,862,382	(8,949,832)	92.00%	111,812,214	56,979,009	-	56,979,009	(54,833,205)	50.96%	45,883,373
Capital Projects Fund	25,720,000	23,579,274	(2,140,726)	91.68%	25,720,000	3,923,504	716,462	4,639,966	(21,080,034)	18.04%	18,939,308
Insurance Reserve Fund	4,104,389	3,540,399	(563,990)	86.26%	4,104,389	1,785,768	939,551	2,725,319	(1,379,070)	66.40%	815,080
Workers' Compensation Fund	2,108,176	1,291,149	(817,027)	61.24%	2,108,176	688,080	34,402	722,482	(1,385,694)	34.27%	568,667
Printing Services Fund	555,000	230,194	(324,806)	41.48%	555,000	198,320	92,698	291,018	(263,982)	52.44%	(60,824)
Scholarship Fund (Expendable Trust)	345,207	308,841	(36,366)	89.47%	345,207	23,552	20,498	44,050	(301,157)	12.76%	264,791
Pension Fund	1,777,925	1,784,421	6,496	100.37%	1,777,925	312,709	-	312,709	(1,465,216)	17.59%	1,471,712
<b>Total</b>	<b>\$ 213,640,921</b>	<b>\$ 155,219,385</b>	<b>\$ (58,421,536)</b>		<b>\$ 213,640,921</b>	<b>\$ 82,232,635</b>	<b>\$ 5,828,602</b>	<b>\$ 88,061,237</b>	<b>\$ (125,579,684)</b>		<b>\$ 67,158,148</b>

**Beaverton School District  
Portfolio Management  
Portfolio Summary  
30-Nov-11**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Maximum % of Portfolio allowed per Board policy
Corporate Notes	11,500,000.00	11,755,231.00	11,962,545.00	6.84%	315	0.572	0.572	35%
Commercial Paper Disc. -At Cost	12,400,000.00	12,374,835.67	12,374,835.67	7.07%	165	0.420	0.426	35%
Federal Agency Coupon Securities	7,950,000.00	8,109,699.85	8,200,313.00	4.68%	313	0.258	0.258	100%
Federal Agency Disc. -At Cost	26,959,000.00	26,951,406.75	26,949,992.74	15.39%	169	0.064	0.065	100%
Municipal Bonds	4,650,000.00	4,785,811.50	4,805,923.50	2.74%	260	0.251	0.251	30%
LGIP	110,802,539.19	110,802,539.19	110,802,539.19	63.28%	1	0.500	0.500	100%
<b>Investments</b>	<b>174,261,539.19</b>	<b>174,779,523.96</b>	<b>175,096,149.10</b>	<b>100.00%</b>	<b>82</b>	<b>0.414</b>	<b>0.415</b>	
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		151,812.49	151,812.49					
<b>Total Cash and Investments</b>	<b>174,261,539.19</b>	<b>174,931,336.45</b>	<b>175,247,961.59</b>		<b>82</b>	<b>1</b>	<b>0.415</b>	



**Beaverton School District  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
<b>Corporate Notes</b>												
084664BK6	10701	BERKSHIRE HATHAWAY FIN		12/09/2010	2,000,000.00	2,024,748.00	2,093,500.00	4.000	493	0.520	0.520	04/15/2012
22541LAC7	10705	CREDIT SUISSE USA INC		12/14/2010	1,500,000.00	1,509,555.00	1,593,645.00	6.500	397	0.718	0.718	01/15/2012
36962GYY4	10720	G E Cap Corp		10/06/2011	2,000,000.00	2,056,022.00	2,075,560.00	6.000	253	0.520	0.520	06/15/2012
36962GXS8	10722	G E Cap Corp		10/07/2011	2,000,000.00	2,020,328.00	2,039,200.00	5.875	131	0.353	0.353	02/15/2012
94975CAL1	10731	Wells Fargo Co		10/18/2011	2,000,000.00	2,060,644.00	2,075,900.00	5.500	288	0.651	0.651	08/01/2012
949746NW7	10739	Wells Fargo Co		11/16/2011	2,000,000.00	2,083,934.00	2,084,740.00	5.250	342	0.701	0.701	10/23/2012
<b>Subtotal and Average</b>			<b>10,920,175.00</b>		<b>11,500,000.00</b>	<b>11,755,231.00</b>	<b>11,962,545.00</b>		<b>315</b>	<b>0.572</b>	<b>0.572</b>	
<b>Commercial Paper Disc. -At Cost</b>												
36959HEV5	10745	G E Cap Corp		11/30/2011	2,400,000.00	2,395,897.33	2,395,897.33	0.340	181	0.341	0.345	05/29/2012
38142TEJ0	10740	GOLDMAN SACHS GROUP INC		11/17/2011	4,000,000.00	3,988,816.67	3,988,816.67	0.550	183	0.558	0.565	05/18/2012
89233GDG8	10721	Toyota Cap Corp		10/05/2011	3,000,000.00	2,991,755.00	2,991,755.00	0.510	194	0.520	0.527	04/16/2012
90526MBU0	10743	UNION BANK NA		11/22/2011	3,000,000.00	2,998,366.67	2,998,366.67	0.200	98	0.200	0.203	02/28/2012
<b>Subtotal and Average</b>			<b>5,832,576.02</b>		<b>12,400,000.00</b>	<b>12,374,835.67</b>	<b>12,374,835.67</b>		<b>165</b>	<b>0.420</b>	<b>0.426</b>	
<b>Federal Agency Coupon Securities</b>												
31331GNQ8	10704	Federal Farm Credit System		12/10/2010	1,350,000.00	1,361,252.25	1,381,401.00	2.250	501	0.546	0.546	04/24/2012
3133XQ4C3	10708	Federal Home Loan Bank		12/20/2010	600,000.00	605,517.60	622,002.00	3.500	445	0.480	0.480	03/09/2012
3133XWW47	10709	Federal Home Loan Bank		12/20/2010	1,000,000.00	1,002,734.00	1,008,200.00	1.125	445	0.450	0.450	03/09/2012
3133MNVV0	10723	Federal Home Loan Bank		10/13/2011	3,000,000.00	3,076,626.00	3,099,750.00	5.750	215	0.100	0.100	05/15/2012
880591DL	10716	Tenn Valley Auth		10/04/2011	2,000,000.00	2,063,570.00	2,088,960.00	7.140	232	0.141	0.141	05/23/2012
<b>Subtotal and Average</b>			<b>8,200,313.00</b>		<b>7,950,000.00</b>	<b>8,109,699.85</b>	<b>8,200,313.00</b>		<b>313</b>	<b>0.258</b>	<b>0.258</b>	
<b>Federal Agency Disc. -At Cost</b>												
313312WW6	10717	Federal Farm Credit Bank		10/05/2011	3,000,000.00	2,999,448.00	2,998,327.50	0.090	223	0.092	0.093	05/15/2012
313384UQ0	10735	Federal Home Loan Bank		11/07/2011	5,000,000.00	4,999,690.00	4,999,244.44	0.040	136	0.040	0.041	03/22/2012
313384VR7	10738	Federal Home Loan Bank		11/15/2011	3,000,000.00	2,999,658.00	2,999,490.00	0.040	153	0.040	0.041	04/16/2012
313396XF5	10746	Freddie Discount		11/30/2011	5,000,000.00	4,999,030.00	4,998,533.33	0.060	176	0.060	0.061	05/24/2012
313588UX1	10736	Federal National Mtg Assn		11/07/2011	5,000,000.00	4,999,670.00	4,999,006.94	0.050	143	0.050	0.051	03/29/2012
313396XC2	10744	FRE DSCOUNT NT		11/23/2011	5,000,000.00	4,999,045.00	4,998,625.00	0.055	180	0.055	0.056	05/21/2012
88059EKP8	10714	Tenn Valley Auth		09/30/2011	959,000.00	954,865.75	956,765.53	0.324	259	0.330	0.334	06/15/2012
<b>Subtotal and Average</b>			<b>15,053,006.58</b>		<b>26,959,000.00</b>	<b>26,951,406.75</b>	<b>26,949,992.74</b>		<b>169</b>	<b>0.064</b>	<b>0.065</b>	
<b>Municipal Bonds</b>												
138789KL5	10732	CANYON COUNTY, ID SD		10/20/2011	650,000.00	672,951.50	676,123.50	5.000	331	0.531	0.531	09/15/2012

**Beaverton School District  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
<b>Municipal Bonds</b>												
515300KR1	10730	LANE COUNTY SCHOOL DIST 4J		10/17/2011	1,000,000.00	1,026,850.00	1,033,090.00	5.000	258	0.301	0.301	07/01/2012
625506LB4	10742	Multnomah County		11/22/2011	2,000,000.00	2,062,460.00	2,066,880.00	5.000	253	0.160	0.160	08/01/2012
794173EK6	10734	SALEM KEIZER SD		10/31/2011	1,000,000.00	1,023,550.00	1,029,830.00	5.000	228	0.200	0.200	06/15/2012
<b>Subtotal and Average</b>			<b>3,359,107.50</b>		<b>4,650,000.00</b>	<b>4,785,811.50</b>	<b>4,805,923.50</b>		<b>260</b>	<b>0.251</b>	<b>0.251</b>	
<b>LGIP</b>												
LGIP 5173	10134	LGIP		06/30/2006	23,683,576.96	23,683,576.96	23,683,576.96	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	81,543,651.34	81,543,651.34	81,543,651.34	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	4,049,222.39	4,049,222.39	4,049,222.39	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	1,443,848.64	1,443,848.64	1,443,848.64	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	82,239.86	82,239.86	82,239.86	0.500	1	0.500	0.500	
<b>Subtotal and Average</b>			<b>51,021,015.79</b>		<b>110,802,539.19</b>	<b>110,802,539.19</b>	<b>110,802,539.19</b>		<b>1</b>	<b>0.500</b>	<b>0.500</b>	
<b>Total and Average</b>			<b>94,386,193.90</b>		<b>174,261,539.19</b>	<b>174,779,523.96</b>	<b>175,096,149.10</b>		<b>82</b>	<b>0.414</b>	<b>0.415</b>	

**Beaverton School District  
Portfolio Management  
Portfolio Details - Cash  
November 30, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
<b>Average Balance</b>			<b>0.00</b>	Accrued Interest at Purchase		151,812.49	151,812.49		<b>0</b>		
				Subtotal		151,812.49	151,812.49				
<b>Total Cash and Investments</b>			<b>94,386,193.90</b>		<b>174,261,539.19</b>	<b>174,931,336.45</b>	<b>175,247,961.59</b>		<b>82</b>	<b>0.414</b>	<b>0.415</b>