

# Board Information Item

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	<div>Information Packet<input type="checkbox"/></div> <div>Board Agenda Information<input type="checkbox"/></div> <div>Board Agenda Action<input checked="" type="checkbox"/></div> <div>Board Agenda Consent<input type="checkbox"/></div> <div>09/29/2025</div>
<b>Subject:</b>	Act on Authorization for Solicitation of Donations
<b>Contact Person:</b>	David Johnson, Chief Financial Officer
<b>Policy/Code:</b>	CDC(LOCAL)
<b>Priority and Performance Objective:</b>	Priority 4: Strong Financial Stewardship and Internal System Efficiency Objective 4.1: Transparent Financial Stewardship
<b>Summary:</b>	<p>Board Policy CDC(LOCAL) states “The Board of Trustees will receive bequests and donations or other monies or funds coming legally into its hands in the name of the District.”</p> <p>Grapevine-Colleyville ISD is proposing a lower tax rate for the Maintenance and Operations tax (as required by the state of Texas), as well as the Interest and Sinking tax. The proposed reduction is \$.0547/\$100 valuation, or approximately 6%. The projected tax savings for the average home value of \$450,000 in the District is approximately \$246 annually. This will be the 7<sup>th</sup> consecutive year of a tax rate reduction.</p> <p>District Administration requests authorization from the Board of Trustees to provide each taxpayer with a notice on how they can donate funds to the District. A flyer will be sent with each property tax statement with the aforementioned information. The flyer will include a QR code and website address for donations.</p> <p>District Administration also requests all donations through this initiative be approved effectively when received.</p>
<b>Attachments:</b>	None
<b>Recommendation:</b>	The recommendation is for the Board of Trustees to authorize District Administration to provide an opportunity for donations, as

well as accept donations when received without further Board action.