



**Board Meeting Date:** 1/12/2026

**Title:** Investment Summary – December 2025

**Type:** Information

**Presenter(s):** Mert Woodard – Director, Finance & Operations

**Description:** The attached report provides detailed information regarding cash and investments belonging to the District as of December 31, 2025.

**Recommendation:** There is no recommended action.

**Desired Outcomes from the Board:** This information is provided for the benefit of the School Board and its stakeholders.

**Attachments:**

1. Investment Summary – December 2025

# Investment Summary

FOR THE MONTH ENDED DECEMBER 31, 2025



## General Operating Funds:

| Type of Investment        | Investment Description                       | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|---------------------------|--|---------------|---------------|-------------------------|------------------|
| MSDLAF+ Liquid            | Money Market                                 | N/A           | NOW           | \$ 3,134,834.50         | 3.74%            |
| MSDLAF+ Max               | Money Market                                 | N/A           | NOW           | 4,079,788.67            | 3.83%            |
| MSDLAF CD Program         | Fieldpoint Private Bank & Trust, CT          | 1/23/2024     | 1/22/2026     | 249,052.00              | 5.10%            |
| PTMA/MN Trust             | Money Market                                 | 12/31/2025    | NOW           | 14,174,158.40           | 3.76%            |
| Term Series Flex          | MNTrust Term Series-Flex (VNB), IL           | 12/31/2025    | NOW           | 4,590,414.60            | 3.85%            |
| SDA Account               | NexBank, TX                                  | 12/31/2025    | NOW           | 2,225,176.16            | 3.60%            |
| US Treasury Bonds & Notes | MNTrust TERM SERIES II                       | 10/02/2025    | 1/23/2026     | 6,000,000.00            | 3.90%            |
| US Treasury Bonds & Notes | MNTrust TERM SERIES II                       | 10/29/2025    | 1/23/2026     | 5,500,000.00            | 3.85%            |
| Certificate of Deposit    | NexBank, TX                                  | 01/28/2025    | 1/26/2026     | 240,000.00              | 4.14%            |
| Certificate of Deposit    | Oakwood Bank, WI                             | 01/28/2025    | 1/26/2026     | 240,100.00              | 4.12%            |
| Certificate of Deposit    | Solera National Bank, CO                     | 01/28/2025    | 1/26/2026     | 239,900.00              | 4.13%            |
| Certificate of Deposit    | Western Alliance Bank, CA                    | 01/28/2025    | 1/26/2026     | 239,900.00              | 4.18%            |
| US Treasury Bonds & Notes | MNTrust TERM SERIES                          | 01/30/2025    | 1/26/2026     | 1,500,000.00            | 4.10%            |
| US Treasury Bonds & Notes | US TREASURY N/B, 91282CGR6                   | 03/19/2024    | 3/15/2026     | 1,249,338.13            | 4.57%            |
| Certificate of Deposit    | Consumers Credit Union, IL                   | 03/19/2025    | 3/18/2026     | 239,900.00              | 4.18%            |
| Certificate of Deposit    | T Bank, National Association, TX             | 03/19/2025    | 3/18/2026     | 240,000.00              | 4.11%            |
| US Treasury Bonds & Notes | MNTrust TERM SERIES II                       | 05/29/2025    | 6/24/2026     | 3,000,000.00            | 4.23%            |
| Certificate of Deposit    | ServisFirst Bank, FL                         | 08/22/2024    | 7/27/2026     | 230,700.00              | 4.32%            |
| Certificate of Deposit    | First Capital Bank, SC                       | 08/22/2024    | 7/27/2026     | 232,000.00              | 3.99%            |
| Certificate of Deposit    | Customers Bank, NY                           | 08/22/2024    | 7/27/2026     | 231,800.00              | 3.99%            |
| Certificate of Deposit    | First Internet Bank of Indiana, IN           | 08/22/2024    | 7/27/2026     | 229,800.00              | 4.47%            |
| Certificate of Deposit    | Financial Federal Bank, TN                   | 08/22/2024    | 7/27/2026     | 231,000.00              | 4.25%            |
| Certificate of Deposit    | American Plus Bank, N.A., CA                 | 08/22/2024    | 7/27/2026     | 232,400.00              | 3.90%            |
| Certificate of Deposit    | GBank, NV                                    | 03/19/2025    | 9/14/2026     | 235,800.00              | 4.01%            |
| Certificate of Deposit    | Prime Alliance Bank, UT                      | 03/19/2025    | 9/14/2026     | 235,900.00              | 3.97%            |
| Certificate of Deposit    | State Bank of Texas, TX                      | 10/01/2025    | 10/1/2026     | 240,900.00              | 3.74%            |
| US Treasury Bonds & Notes | MNTrust TERM SERIES II                       | 10/02/2025    | 10/23/2026    | 1,500,000.00            | 3.73%            |
| Certificate of Deposit    | First National Bank, AR                      | 11/01/2023    | 11/2/2026     | 217,600.00              | 4.94%            |
| Certificate of Deposit    | NUMERICA CREDIT UNION, 67054NBN2             | 11/10/2023    | 11/10/2026    | 252,109.56              | 5.41%            |
| US Treasury Bonds & Notes | STRIPS, 912833PB0                            | 11/13/2024    | 11/15/2026    | 2,634,002.22            | 4.22%            |
| Certificate of Deposit    | OPTUM BANK INC, 68405VVK4                    | 11/15/2023    | 11/16/2026    | 246,262.54              | 4.96%            |
| US Treasury Bonds & Notes | US TREASURY N/B, 91282CJT9                   | 01/29/2025    | 1/15/2027     | 3,013,450.77            | 4.07%            |
| Certificate of Deposit    | Freedom Northwest Credit Union, ID           | 01/28/2025    | 1/25/2027     | 230,900.00              | 4.10%            |
| Certificate of Deposit    | Bank Hapoalim B.M., NY                       | 01/28/2025    | 1/25/2027     | 231,100.00              | 4.09%            |
| US Treasury Bonds & Notes | MNTrust TERM SERIES                          | 03/21/2025    | 1/25/2027     | 1,500,000.00            | 3.93%            |
| Certificate of Deposit    | First Bank of Ohio, OH                       | 04/30/2025    | 1/25/2027     | 234,400.00              | 3.74%            |
| Certificate of Deposit    | Truxton Trust Company, TN                    | 04/30/2025    | 1/25/2027     | 234,500.00              | 3.71%            |
| Certificate of Deposit    | American Commercial Bank & Trust, National A | 04/30/2025    | 1/25/2027     | 234,700.00              | 3.70%            |
| US Treasury Bonds & Notes | MNTrust TERM SERIES                          | 05/06/2025    | 1/25/2027     | 2,000,000.00            | 3.68%            |
| Certificate of Deposit    | COMMUNITY WEST BANK, 20415WBT2               | 05/07/2025    | 2/8/2027      | 249,824.81              | 3.75%            |
| Certificate of Deposit    | Luana Savings Bank, IA                       | 05/29/2025    | 6/1/2027      | 231,700.00              | 3.90%            |
| Certificate of Deposit    | UBS BANK USA, 90355GWT9                      | 06/04/2025    | 6/4/2027      | 250,594.12              | 3.95%            |
| Certificate of Deposit    | TOYOTA FINANCIAL SGS BK, 89235MSM4           | 06/05/2025    | 6/7/2027      | 245,748.82              | 4.01%            |
| Certificate of Deposit    | Cornerstone Bank, NE                         | 10/01/2025    | 7/26/2027     | 234,400.00              | 3.65%            |
| Certificate of Deposit    | KS StateBank, KS                             | 10/29/2025    | 10/29/2027    | 233,000.00              | 3.61%            |
| Certificate of Deposit    | GBC International Bank, CA                   | 10/29/2025    | 11/1/2027     | 233,600.00              | 3.47%            |
| Certificate of Deposit    | GOLDMAN SACHS BANK USA, 38151PBZ3            | 11/04/2025    | 11/4/2027     | 244,831.05              | 3.51%            |
| Certificate of Deposit    | MORGAN STANLEY BANK NA, 61778EHT1            | 11/05/2025    | 11/5/2027     | 244,829.53              | 3.51%            |
| Certificate of Deposit    | MORGAN STANLEY PVT BANK, 61776NC92           | 11/05/2025    | 11/5/2027     | 244,829.53              | 3.51%            |
| US Treasury Bonds & Notes | STRIPS, 912833QB9                            | 11/13/2024    | 11/15/2027    | 2,654,240.40            | 4.23%            |
| Certificate of Deposit    | Merrick Bank, UT                             | 10/29/2025    | 1/7/2028      | 232,500.00              | 3.41%            |
| Certificate of Deposit    | Bank of China, NY                            | 10/29/2025    | 1/7/2028      | 231,100.00              | 3.71%            |
| Certificate of Deposit    | DMB Community Bank, WI                       | 10/29/2025    | 1/7/2028      | 232,600.00              | 3.40%            |

Total General Operating Funds: \$ 67,535,686

2021B General Obligation School Building Bonds:

| Type of Investment                                    | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|---|------------------------|---------------|---------------|-------------------------|------------------|
| PTMA/MN Trust   | Money Market           | N/A           | NOW           | \$ 2,756.86             | 3.76%            |
| PTMA/MN Trust   | Money Market           | N/A           | NOW           | 968,863.04              | 2.66%            |
| Total 2021B General Obligation School Building Bonds: |                        |               |               |                         | \$ 971,620       |

2024A General Obligation Capital Notes & Facilities Maintenance Bonds:

| Type of Investment                       | Investment Description | Purchase Date | Maturity Date | Investment Market Value | Investment Yield |
|--|------------------------|---------------|---------------|-------------------------|------------------|
| PTMA/MN Trust                            | Money Market           | N/A           | NOW           | \$ 378.50               | 3.76%            |
| PTMA/MN Trust                            | Prime Security Bank    | N/A           | NOW           | 1,735,144.13            | 3.60%            |
| Total 2024A GO Capital Notes & FM Bonds: |                        |               |               |                         | \$ 1,735,523     |
| Total Portfolio Value:                   |                        |               |               |                         | \$ 70,242,828    |