



Board Agenda Item Overview

Meeting Date: February 17, 2026

Meeting Type: Regular

Item Category: Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig , CPA, RTSBA

Item Name: CONSIDER APPROVAL OF RFQ #36-2025TB – REQUEST FOR QUALIFICATIONS FOR UNDERWRITERS (RELATING TO ISSUANCE OF BONDS)

Item Summary: The voters of Lamar CISD authorized the issuance of \$1,958,310,000 in schoolhouse bonds in an election held November 4, 2025 in three separate propositions.

RFQ #36-2025TB solicited firms to provide underwriting service proposals/credentials. The solicitation document was sent directly to firms, posted on the District’s website, and publicly advertised as required. The proposals were reviewed and analyzed by Administration and our municipal advisor, Post Oak Municipal Advisors, LLC. (POMA), who has fiduciary responsibility to the District. Criteria published in the solicitation document was used to develop a scoring system to rank the proposals and firms based on experience, local presence, innovative ideas, and net excess firm capital. A summary of the results was prepared, and Administration and POMA recommend that the eligible list of firms be comprised of the firms appearing on the attachment. This list includes a combination of National, Regional, and HUB firms. Not all firms will participate in every issuance of new money bonds or refunding transaction, and the District reserves the option to select firms appropriate for the transaction and surrounding circumstances with no guarantees of designation. These firms will remain in place for all bond transactions occurring for the duration of the 2025 bond program.

Before each issuance of bonds, the District’s municipal advisor will assist in selecting a team of underwriting firms whose combination of strengths will best serve the District’s interests for the transaction contemplated.

Recommendation: Administration recommends that the Board of Trustees approve the eligible list of underwriting firms as presented and attached.

Policy Reference: CCA (Legal)

Strategic Plan Priority: Organizational Effectiveness

District Value(s): Accountability Big-Thinking Compassion Excellence Integrity Joy

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2025-26 Fiscal Year through issuance of final installment of bonds authorized by the referendum held and approved by voters on November 4, 2025

Our Vision:

We are a values-driven community where innovation thrives, excellence is the standard, and every student has access to an elite education.

RFQ #26-2025TB: ELIGIBLE UNDERWRITING FIRMS FOR THE ISSUANCE OF SCHOOLHOUSE BONDS – 2025 BOND REFERENDUM (in alphabetical order)

BofA Securities, Inc.

BOK Financial Securities, Inc.

Cabrera Capital Markets, LLC

Estrada Hinojosa TRB Capital Markets, LLC

FHNC Financial Capital Markets

Jefferies LLC

JP Morgan Securities LLC

Loop Capital Markets

Piper Sandler & Co.

Ramirez & Co. Inc.

Raymond James & Associates, Inc.

RBC Capital Markets, LLC

Robert W. Baird & Co., Inc.

Siebert Williams Shank & Co., LLC

Stifel, Nicolaus & Co., Inc.

Wells Fargo Corporate Investment Banking