

Action Sheet

MEETING DATE:

January 21, 2026

AGENDA ITEM:

Discuss and consider the revision of CDA (LOCAL) Other Revenues Investments

The Policy Committee met on Tuesday, December 16, 2025 to review policy CDA (LOCAL).

CDA (Local) addresses the district's processes for revenue investments. The Board desires to make adjustments to the section addressing **Liquidity and Maturity** of funds. Currently, Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. Galveston ISD Board is recommending a change which will read, "The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed **three** years from the time of purchase." This recommendation changes the previous policy of one year to three years.

RECOMMENDATION:

I move that the Board revise CDA (LOCAL) as recommended by the Board Policy Sub-committee.

A handwritten signature in blue ink that reads "Matthew Neighbors". The signature is written in a cursive style and is positioned above a horizontal line.

Dr. Matthew Neighbors
Superintendent