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Pleasantdale Middle School  
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Pleasantdale School District 107 | 7450 S. Wolf Road | Burr Ridge, IL 60527 | 708.784.2013 | Fax: 708.246.0161 | [www.d107.org](http://www.d107.org)

To: Dr. Dave Palzet, Superintendent  
From: Griffin L. Sonntag, Assistant Superintendent for Finance and Operations  
Date: December 11, 2024  
RE: Required by 105 ILCS 5/17-1.10 Sec. 17-1.10. Operational funds expenditure report

### **Background**

In the 2024-2025 school year and each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined annual average expenditures of its operational funds for the previous three (3) fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. At a board meeting, the school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous three (3) fiscal years.

If a school district's cash reserves exceed 2.5 times the average annual expenditures over the past three years, the district must adopt an operational funds reserve reduction plan.

See the attached worksheet showing that Pleasantdale School District 107 has a .973 cash reserve balance to expenditure ratio and does not need to adopt an operational funds reserve reduction plan.

School District: Pleasantdale School District 107

Most Recent AFR Fiscal Year: 2024

RCDT: 06016107002

**2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance**

**Data from District's Annual Financial Reports**

Direct Disbursements / Expenditures	FY2022	FY2023	FY2024	Total	Average Annual	Cash Reserve
<b>Educational Fund (10)</b>	13,100,508	13,706,235	14,064,666	40,871,409	\$13,623,803	12,366,960
<b>Operations &amp; Maintenance Fund (20)</b>	1,345,573	1,531,951	1,530,879	4,408,403	\$1,469,468	2,244,483
<b>Transportation Fund (40)</b>	768,635	628,577	817,063	2,214,275	\$738,092	788,097
<b>Operational Balance - June 2024</b>	15,214,716	15,866,763	16,412,608	47,494,087	\$15,831,362	15,399,540

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: 0.973

Determination: No action needed

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](http://ilga.gov)  
Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)