



Ector County Independent School District

Action Page

TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: CONSIDERATION AND POSSIBLE ACTION TO ACCEPT FOR CONSIDERATION A SERIES OF SIX APPLICATIONS FOR AN APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY UNDER THE TEXAS ECONOMIC DEVELOPMENT ACT, TEXAS TAX CODE, CHAPTER 313 FROM 1POINTFIVE P1, LLC FOR DIRECT AIR CAPTURE BUILDS ONE THROUGH SIX, ASSESS AN APPLICATION FEE FOR EACH APPLICATION, AND AUTHORIZE THE SUPERINTENDENT TO REVIEW THE APPLICATIONS FOR COMPLETENESS AND SUBMIT SUCH APPLICATIONS TO THE COMPTROLLER

DATE: April 19, 2022

We are requesting consideration and acceptance of six Chapter 313 Property Tax Valuation Limitation applications.

Acceptance of these applications does not bind the district into entering a contract with the applicant, but provides us the option to consider the applications and potential future contract for a Chapter 313 agreement for property value limitation and revenue.

Administrative Recommendation:
Approval as requested.